

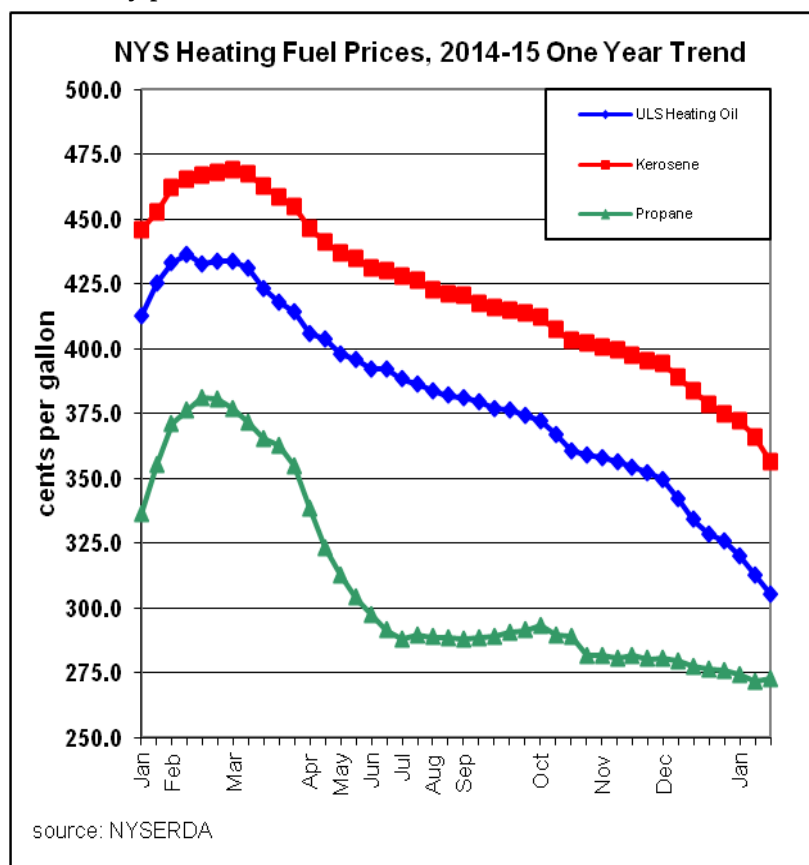
Highlights

- Weekly average U.S. WTI crude oil spot prices decreased by \$1.70/barrel to \$47.07/barrel, 49.4% lower than last year, 56.1% lower than the 2014 peak price of \$107.23/barrel, and the lowest weekly average since March 2009.
- For the previous week, New York Statewide heating degree-days were 11.9% above the normal trend with current season cumulative heating degree-days behind last year's levels by 2.9% and the normal trend by 0.9%.
- New York statewide average retail prices for ultra-low sulfur (ULS) heating oil and kerosene decreased while the average price for propane increased since the last survey period.

Retail Petroleum Prices—On a statewide basis since the last survey on January 12th, prices decreased 7.2¢/gallon (2.3%) to 305.4¢/gallon for ULS heating oil, 9.6¢/gallon (2.6%) to 356.4¢/gallon for kerosene, and increased 0.8¢/gallon (0.3%) to 272.7¢/gallon for propane. Compared to a year earlier, prices decreased 107.4¢/gallon (26.0%) for heating oil, 89.4¢/gallon (20.1%) for kerosene and 63.8¢/gallon (19.0%) for propane.

Crude Oil Prices—For the week ending 1/16/15, WTI crude oil spot prices averaged \$47.07/bbl, a decrease of \$1.70/bbl (3.5%) from the week-ago average of \$48.77/bbl. WTI prices are now \$45.91/bbl (49.4%) below the year-ago weekly average of \$92.98/bbl. The all-time weekly average high of \$142.52/bbl occurred on 7/04/08.

Spot Natural Gas Prices—For the week ending 1/16/15, Henry Hub natural gas spot prices averaged \$3.064 per million Btu (mmBtu), an increase of \$0.044/mmBtu (1.5%) from the prior week level of \$3.020/mmBtu. Prices are currently \$1.320/mmBtu (30.1%) below the year-earlier weekly average of \$4.384/mmBtu.



Residential Natural Gas Prices—The NYS average price in October 2014 was \$1.561/therm, a decrease of \$0.199/therm (11.3%) from the prior month of \$1.760/therm, and was \$0.012/therm (0.7%) lower than the year earlier average of \$1.573/therm.

Middle Atlantic Stocks—Current and historic heating fuel inventory data is presented in the table below.

Middle Atlantic Region, Weekly Inventories (million barrels)							
Fuel Type	1/16/2015	1/9/2015	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Highway Diesel (ULS) (0-15 ppm)	13.4	13.7	-2.6%	10.7	25.1%	11.6	15.4%
Non-road Diesel (15-500 ppm)	1.0	1.0	6.1%	0.6	72.4%	2.0	-47.9%
Home Heating Oil (>500 ppm)	4.5	5.1	-12.4%	5.7	-21.5%	15.4	-70.9%
Total Distillate Oil	18.9	19.8	-4.7%	17.0	11.1%	29.0	-34.8%
Propane	3,172	3,418	-7.2%	1,834	73.0%	1,871	69.5%
#6 Residual Oil	5.4	5.4	-0.4%	5.0	7.7%	7.9	-31.6%
US Natural Gas	2,637	2,853	-7.6%	2,438	8.2%	2,790	-5.5%
US Crude Oil	397.9	387.8	2.6%	351.2	13.3%	342.4	16.2%

Notes: Natural Gas in billion cubic feet (Bcf), Middle Atlantic is DE, DC, MD, NJ, NY, and PA

ppm = parts per million sulfur content

Source: US DOE/EIA

New York State Retail ULS #2 Heating Oil Posted Credit Prices (cents per gallon)					
REGION	1/19/2015	1/12/2015	% Change vs. Prior Survey	Year Ago	% Change vs. Last Year
Long Island	313.0	318.9	-1.9%	423.5	-26.1%
New York City	313.6	319.2	-1.8%	424.0	-26.0%
Lower Hudson	299.3	312.0	-4.1%	423.9	-29.4%
Upper Hudson	295.3	304.0	-2.9%	404.9	-27.1%
Capital District*	299.2	303.8	-1.5%	400.0	-25.2%
North Country	303.3	310.0	-2.2%	399.7	-24.1%
Central	299.6	307.2	-2.5%	405.1	-26.0%
Western	318.5	324.2	-1.8%	406.2	-21.6%
Statewide*	305.4	312.6	-2.3%	412.8	-26.0%
New York State Retail Propane Posted Credit Prices - 1,100 gallon usage category (cents per gallon)					
Long Island	318.0	321.5	-1.1%	383.8	-17.1%
Mid-Hudson	274.1	282.0	-2.8%	339.4	-19.2%
Capital District	311.3	310.8	0.2%	381.4	-18.4%
North Country	291.0	277.0	5.1%	373.8	-22.2%
Central	251.7	250.5	0.5%	310.8	-19.0%
Western	243.2	240.5	1.1%	292.4	-16.8%
Statewide	272.7	271.9	0.3%	336.5	-19.0%
New York State Retail Kerosene Posted Credit Prices (cents per gallon)					
Mid-Hudson	360.4	376.1	-4.2%	458.9	-21.5%
Capital District*	349.5	352.0	-0.7%	440.5	-20.7%
North Country	350.8	356.6	-1.6%	425.5	-17.6%
Central	358.6	366.5	-2.2%	448.3	-20.0%
Western	359.4	369.4	-2.7%	442.1	-18.7%
Statewide*	356.4	366.0	-2.6%	445.8	-20.1%
New York State Average Residential Natural Gas Prices (\$/therm)					
REGION	October 2014	September 2014	% Change vs. Prior Month	October 2013	% Change vs. Last Year
Statewide	1.561	1.760	-11.3%	1.573	-0.7%

* Revision

Historic Retail Prices—Statewide average high and low prices since Sept. 1997 for #2 & propane & Sept. 2000 for kerosene.

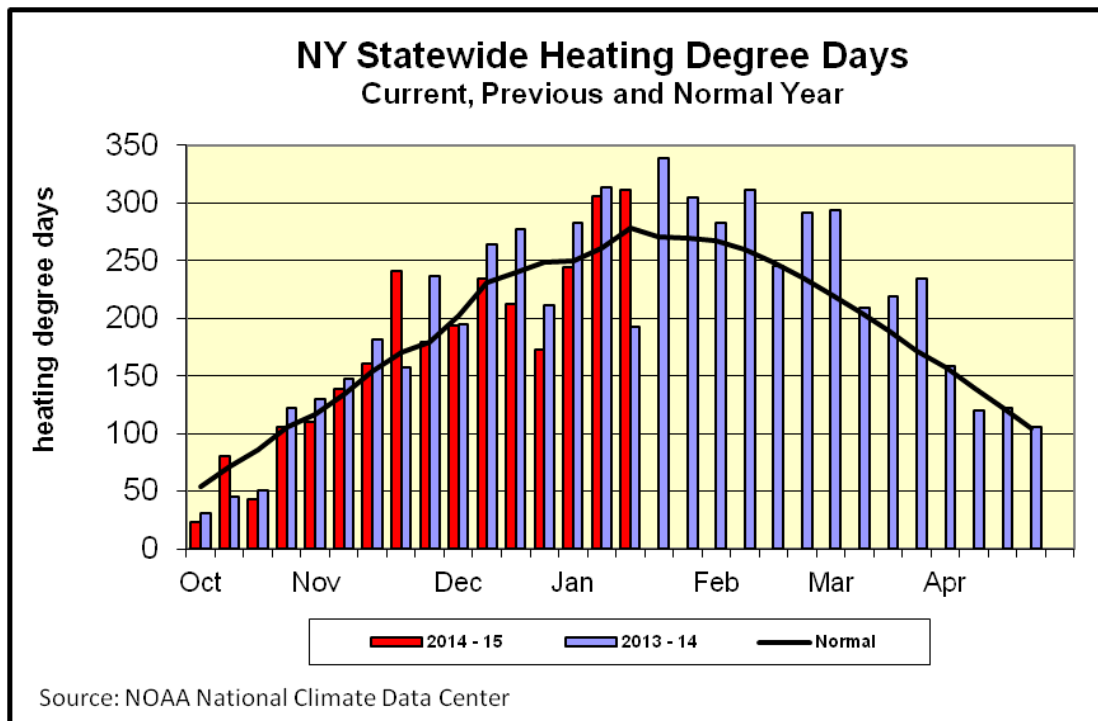
- Heating oil—highest price 477.8¢/gallon on 7/14/08, lowest price 87.6¢/gallon on 9/08/98.
- Propane—highest price 381.1¢/gallon on 2/17/14, lowest price 107.2¢/gallon on 9/20/99.
- Kerosene—highest price 506.8¢/gallon on 7/14/08, lowest price 130.9¢/gallon on 9/09/02.

Residential Natural Gas Prices: Statewide average prices are derived from US EIA most currently available data. NYS gas utility specific prices can be found on the NYS DPS website at <http://www.dps.ny.gov/TypicalBills.htm#GasRes>.

New York State Regions: ***Long Island:*** Nassau and Suffolk ***New York City:*** Bronx, Kings, New York, Queens, and Richmond ***Lower Hudson:*** Dutchess, Putnam, Rockland, and Westchester ***Upper Hudson:*** Columbia, Greene, Orange, Sullivan, and Ulster ***Capital District:*** Albany, Fulton Montgomery, Rensselaer, Saratoga, Schenectady, Schoharie, and Washington ***North Country:*** Clinton, Essex, Franklin, Hamilton, Jefferson, Lewis, St. Lawrence, and Warren ***Central:*** Broome, Cayuga, Chenango, Cortland, Delaware, Herkimer, Madison, Oneida, Onondaga, Oswego, Otsego, Tioga, and Tompkins ***Western:*** Allegany, Cattaraugus, Chautauqua, Chemung, Erie, Genesee, Livingston, Monroe, Niagara, Ontario, Orleans, Schuyler, Seneca, Steuben, Wayne, Wyoming, and Yates counties. **Propane & Kerosene:** ***Mid-Hudson:*** Columbia, Dutchess, Greene, Orange, Putnam, Rockland, Sullivan, Ulster, and Westchester counties.

Heating Degree Days—On a statewide basis during the past week, the number of heating degree days (311) was 61.1% above the year-ago level of (193) and 11.9% above the normal trend (278). On a cumulative basis since October 1st, current year heating degree days (2,756) are behind the year-ago level (2,839) by 2.9% and behind the normal trend (2,782) by 0.9%.

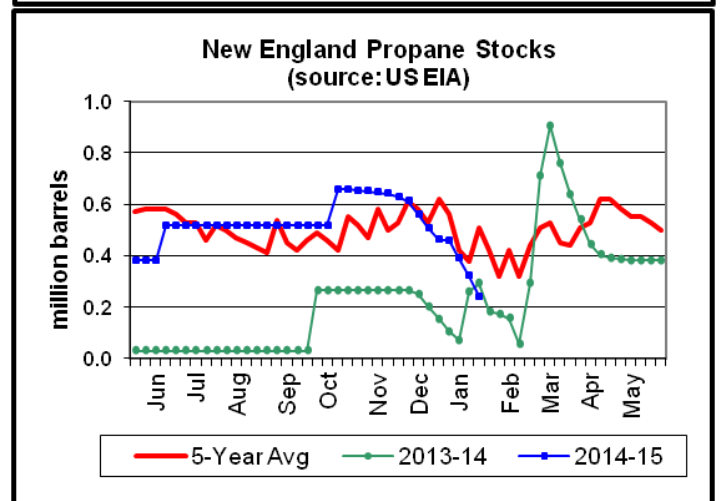
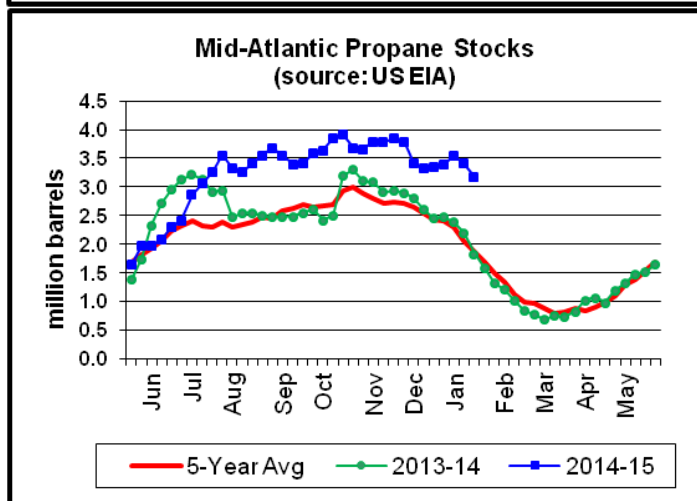
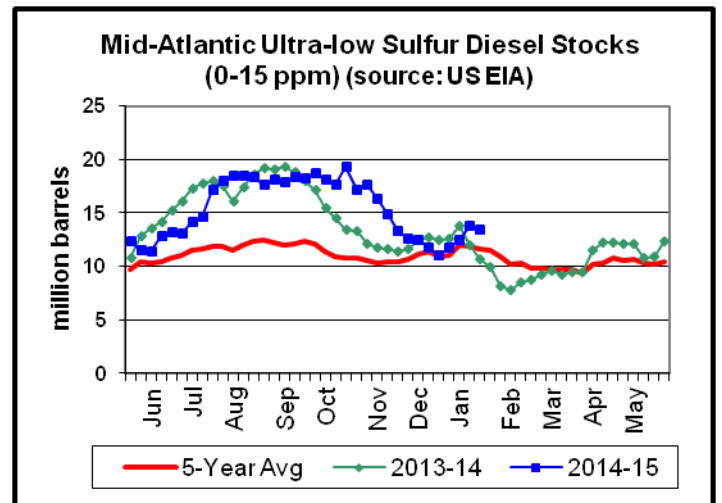
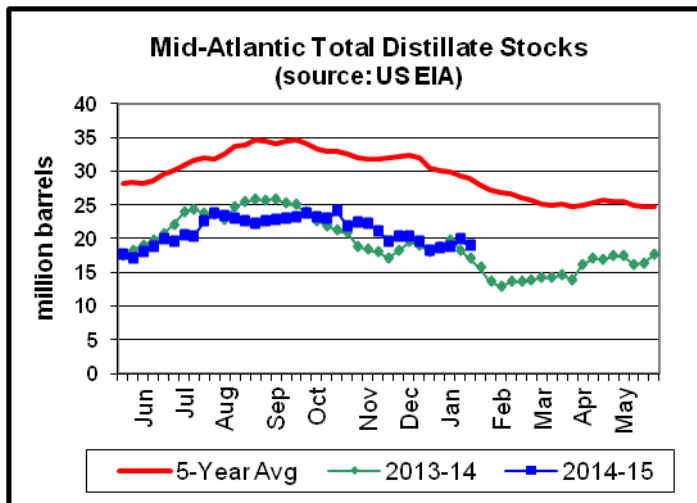
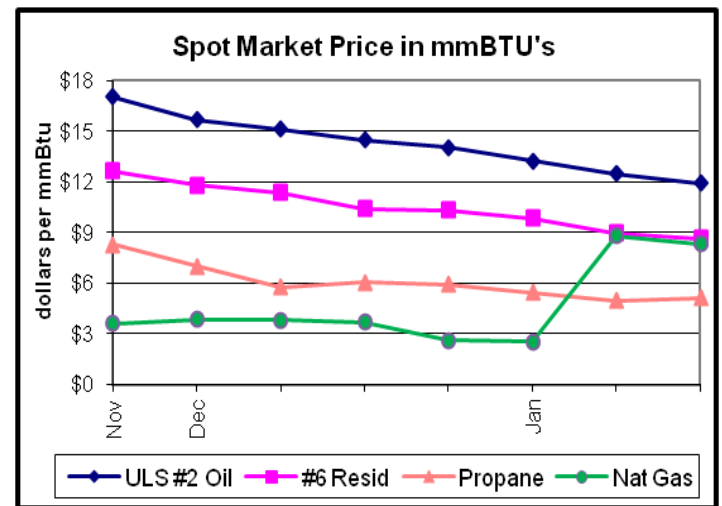
New York State Heating Degree Day Information, Weekly & Cumulative						
Week Ending January 17				Cumulative From October 1		
Region	2015	2014	Normal	2014-15	2013-14	Normal
Albany	339	200	286	2,933	3,090	2,997
Binghamton	351	217	301	3,168	3,203	3,239
Buffalo	329	213	286	2,920	2,993	2,968
Glens Falls	391	211	329	3,226	3,464	3,441
Massena	418	218	353	3,443	3,727	3,672
NYC	253	155	230	2,107	2,131	2,166
Rochester	342	201	286	2,858	3,004	2,986
Syracuse	363	198	294	2,890	3,000	3,050
Watertown	379	205	323	2,970	3,296	3,408
Statewide	311	193	278	2,756	2,839	2,782



Btu Price Equivalents—The Btu graph equates the spot market price, in table below, for NY Harbor ultra-low sulfur diesel fuel and 0.3% sulfur high pour #6 residual fuel, Mont Belvieu propane, and the New York City gate natural gas price on a dollar per million Btu (mmBtu) basis.

New York Spot Prices, Weekly Average			
Fuel	1/16/2015	Year Ago	% Change
Ultra LS Diesel	165.6	303.4	-45.4%
#2 Fuel Oil	159.7	300.5	-46.8%
#6 Residual 0.3%	129.0	261.1	-50.6%
Propane	46.5	130.4	-64.3%
Natural Gas	8.326	4.428	88.0%

Note: Fuel in ¢/gallon, natural gas (\$/mmBtu)=NYcitygate



Additional historic regional specific prices and supply information is available at NYSERDA's website. For more information please contact Charlie Wesley at (518) 862-1090 ext. 3364, e-mail Charles.Wesley@nyserda.ny.gov.