

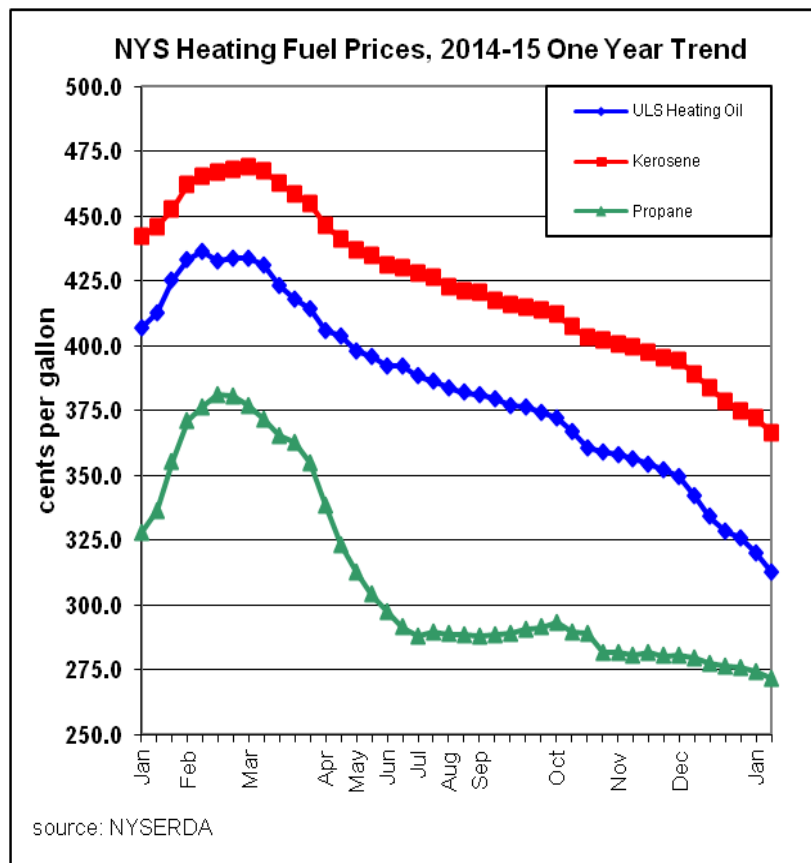
Highlights

- Weekly average U.S. WTI crude oil spot prices decreased by \$4.67/barrel to \$48.77/barrel, 47.2% lower than last year, 54.5% lower than the 2014 peak price of \$107.23/barrel, and the lowest weekly average since April 2009.
- For the previous week, New York Statewide heating degree-days were 17.2% above the normal trend but current season cumulative heating degree-days are behind last year's levels by 7.6% and the normal trend by 2.4%.
- New York statewide average retail prices for ultra-low sulfur (ULS) heating oil, kerosene, and propane all decreased since the last survey period.

Retail Petroleum Prices—On a statewide basis since the last survey on January 5th, prices decreased 7.4¢/gallon (2.3%) to 312.9¢/gallon for ULS heating oil, 5.5¢/gallon (1.5%) to 366.6¢/gallon for kerosene, and 2.4¢/gallon (0.9%) to 271.9¢/gallon for propane. Compared to a year earlier, prices decreased 94.3¢/gallon (23.2%) for heating oil, 75.5¢/gallon (17.1%) for kerosene and 56.2¢/gallon (17.1%) for propane.

Crude Oil Prices—For the week ending 1/9/15, WTI crude oil spot prices averaged \$48.77/bbl, a decrease of \$4.67/bbl (8.7%) from the week-ago average of \$53.44/bbl. WTI prices are now \$43.65/bbl (47.2%) below the year-ago weekly average of \$92.42/bbl. The all-time weekly average high of \$142.52/bbl occurred on 7/04/08.

Spot Natural Gas Prices—For the week ending 1/9/15, Henry Hub natural gas spot prices averaged \$3.020 per million Btu (mmBtu), a decrease of \$0.013/mmBtu (0.4%) from the prior week level of \$3.033/mmBtu. Prices are currently \$1.274/mmBtu (29.7%) below the year-earlier weekly average of \$4.294/mmBtu.



Residential Natural Gas Prices—The NYS average price in October 2014 was \$1.561/therm, a decrease of \$0.199/therm (11.3%) from the prior month of \$1.760/therm, and was \$0.012/therm (0.7%) lower than the year earlier average of \$1.573/therm.

Middle Atlantic Stocks—Current and historic heating fuel inventory data is presented in the table below.

Middle Atlantic Region, Weekly Inventories (million barrels)							
Fuel Type	1/9/2015	1/2/2015	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Highway Diesel (ULS) (0-15 ppm)	13.7	12.5	10.3%	12.0	14.8%	11.6	18.8%
Non-road Diesel (15-500 ppm)	1.0	1.0	-1.4%	0.4	125.4%	2.1	-53.5%
Home Heating Oil (>500 ppm)	5.1	5.3	-3.0%	5.8	-11.4%	16.0	-67.9%
Total Distillate Oil	19.8	18.7	6.0%	18.2	9.0%	29.6	-33.0%
Propane	3.418	3.550	-3.7%	2.204	55.1%	2.060	65.9%
#6 Residual Oil	5.4	5.0	8.4%	5.3	2.5%	8.0	-32.3%
US Natural Gas	2,853	3,089	-7.6%	2,571	11.0%	2,966	-3.8%
US Crude Oil	387.8	382.4	1.4%	350.2	10.7%	341.9	13.4%

Notes: Natural Gas in billion cubic feet (Bcf), Middle Atlantic is DE, DC, MD, NJ, NY, and PA

ppm = parts per million sulfur content

Source: US DOE/EIA

New York State Retail ULS #2 Heating Oil Posted Credit Prices (cents per gallon)					
REGION	1/12/2015	1/5/2015	% Change vs. Prior Survey	Year Ago	% Change vs. Last Year
Long Island	318.9	327.8	-2.7%	416.1	-23.4%
New York City	319.2	325.8	-2.0%	416.3	-23.3%
Lower Hudson	312.0	318.0	-1.9%	417.9	-25.3%
Upper Hudson	304.0	312.0	-2.6%	401.7	-24.3%
Capital District	306.5	315.2	-2.8%	394.8	-22.4%
North Country	310.0	317.5	-2.4%	395.5	-21.6%
Central	307.2	311.4	-1.3%	402.6	-23.7%
Western	324.2	333.5	-2.8%	399.2	-18.8%
Statewide	312.9	320.3	-2.3%	407.2	-23.2%
New York State Retail Propane Posted Credit Prices - 1,100 gallon usage category (cents per gallon)					
Long Island	321.5	324.8	-1.0%	381.3	-15.7%
Mid-Hudson	282.0	284.9	-1.0%	328.4	-14.1%
Capital District	310.8	320.4	-3.0%	371.9	-16.4%
North Country	277.0	278.5	-0.5%	367.4	-24.6%
Central	250.5	250.5	0.0%	303.1	-17.4%
Western	240.5	241.0	-0.2%	283.5	-15.2%
Statewide	271.9	274.3	-0.9%	328.1	-17.1%
New York State Retail Kerosene Posted Credit Prices (cents per gallon)					
Mid-Hudson	376.1	377.5	-0.4%	456.0	-17.5%
Capital District	355.8	362.6	-1.9%	433.9	-18.0%
North Country	356.6	368.1	-3.1%	424.2	-15.9%
Central	366.5	372.1	-1.5%	445.8	-17.8%
Western	369.4	375.7	-1.7%	435.4	-15.2%
Statewide	366.6	372.1	-1.5%	442.1	-17.1%
New York State Average Residential Natural Gas Prices (\$/therm)					
REGION	October 2014	September 2014	% Change vs. Prior Month	October 2013	% Change vs. Last Year
Statewide	1.561	1.760	-11.3%	1.573	-0.7%

* Revision

Historic Retail Prices—Statewide average high and low prices since Sept. 1997 for #2 & propane & Sept. 2000 for kerosene.

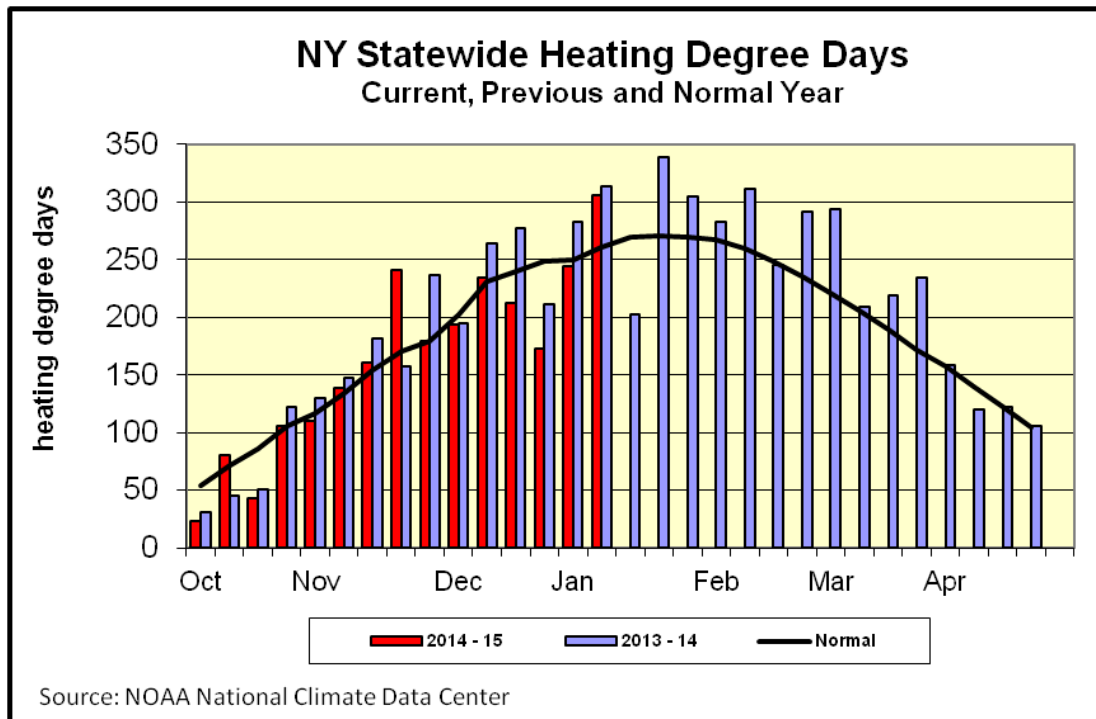
- Heating oil—highest price 477.8¢/gallon on 7/14/08, lowest price 87.6¢/gallon on 9/08/98.
- Propane—highest price 381.1¢/gallon on 2/17/14, lowest price 107.2¢/gallon on 9/20/99.
- Kerosene—highest price 506.8¢/gallon on 7/14/08, lowest price 130.9¢/gallon on 9/09/02.

Residential Natural Gas Prices: Statewide average prices are derived from US EIA most currently available data. NYS gas utility specific prices can be found on the NYS DPS website at <http://www.dps.ny.gov/TypicalBills.htm#GasRes>.

New York State Regions: ***Long Island:*** Nassau and Suffolk ***New York City:*** Bronx, Kings, New York, Queens, and Richmond ***Lower Hudson:*** Dutchess, Putnam, Rockland, and Westchester ***Upper Hudson:*** Columbia, Greene, Orange, Sullivan, and Ulster ***Capital District:*** Albany, Fulton Montgomery, Rensselaer, Saratoga, Schenectady, Schoharie, and Washington ***North Country:*** Clinton, Essex, Franklin, Hamilton, Jefferson, Lewis, St. Lawrence, and Warren ***Central:*** Broome, Cayuga, Chenango, Cortland, Delaware, Herkimer, Madison, Oneida, Onondaga, Oswego, Otsego, Tioga, and Tompkins ***Western:*** Allegany, Cattaraugus, Chautauqua, Chemung, Erie, Genesee, Livingston, Monroe, Niagara, Ontario, Orleans, Schuyler, Seneca, Steuben, Wayne, Wyoming, and Yates counties. **Propane & Kerosene:** ***Mid-Hudson:*** Columbia, Dutchess, Greene, Orange, Putnam, Rockland, Sullivan, Ulster, and Westchester counties.

Heating Degree Days—On a statewide basis during the past week, the number of heating degree days (306) was 2.5% below the year-ago level of (314) and 17.2% above the normal trend (261). On a cumulative basis since October 1st, current year heating degree days (2,445) are behind the year-ago level (2,646) by 7.6% and behind the normal trend (2,504) by 2.4%.

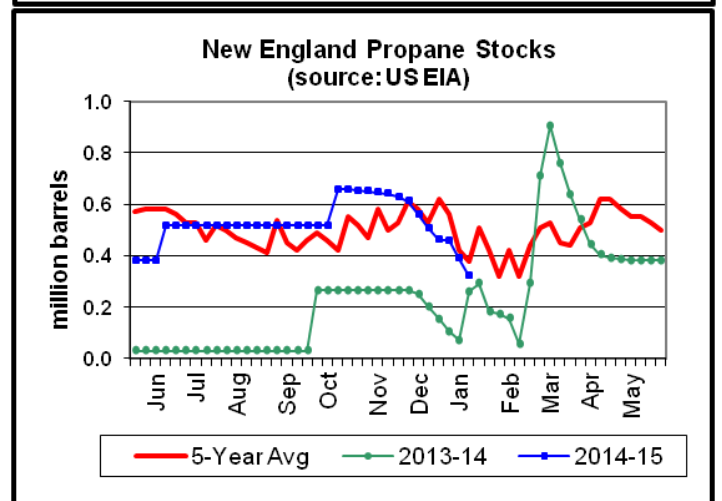
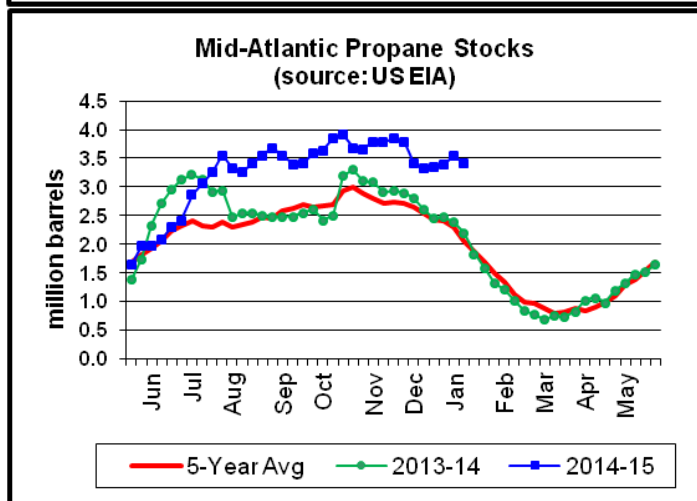
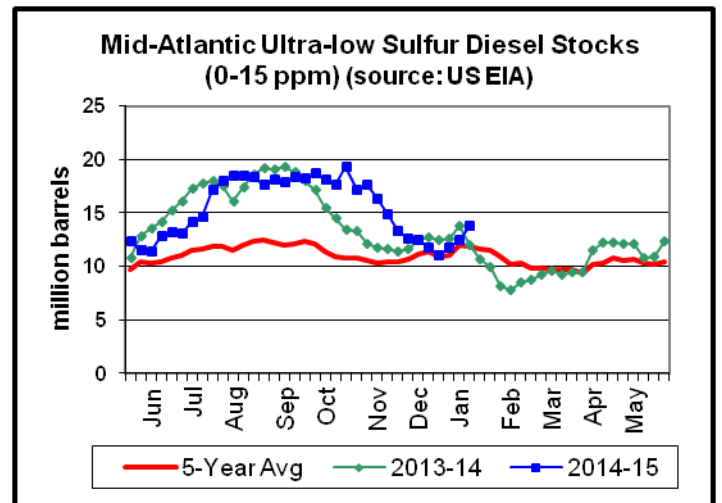
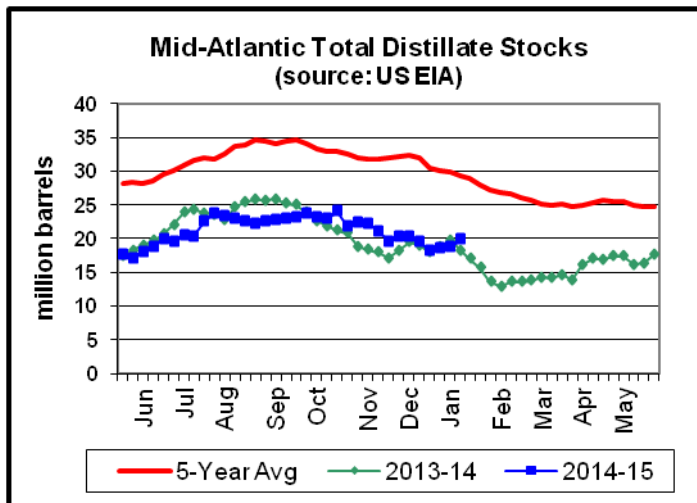
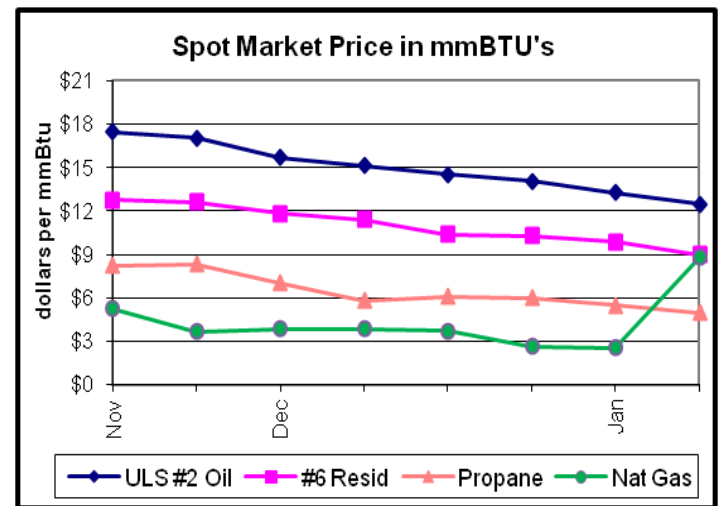
New York State Heating Degree Day Information, Weekly & Cumulative						
Week Ending January 10				Cumulative From October 1		
Region	2015	2014	Normal	2014-15	2013-14	Normal
Albany	328	339	280	2,594	2,890	2,711
Binghamton	349	342	296	2,817	2,986	2,938
Buffalo	335	310	279	2,591	2,780	2,682
Glens Falls	352	362	324	2,835	3,253	3,112
Massena	381	339	347	3,025	3,509	3,319
NYC	270	275	223	1,854	1,976	1,936
Rochester	324	310	280	2,516	2,803	2,700
Syracuse	335	311	288	2,527	2,802	2,756
Watertown	345	301	318	2,591	3,091	3,085
Statewide	306	314	261	2,445	2,646	2,504



Btu Price Equivalents—The Btu graph equates the spot market price, in table below, for NY Harbor ultra-low sulfur diesel fuel and 0.3% sulfur high pour #6 residual fuel, Mont Belvieu propane, and the New York City gate natural gas price on a dollar per million Btu (mmBtu) basis.

New York Spot Prices, Weekly Average			
Fuel	1/9/2015	Year Ago	% Change
Ultra LS Diesel	172.9	297.6	-41.9%
#2 Fuel Oil	167.0	296.7	-43.7%
#6 Residual 0.3%	134.3	259.2	-48.2%
Propane	45.4	126.5	-64.1%
Natural Gas	8.778	21.067	-58.3%

Note: Fuel in ¢/gallon, natural gas (\$/mmBtu)=NYcitygate



Additional historic regional specific prices and supply information is available at NYSERDA's website. For more information please contact Charlie Wesley at (518) 862-1090 ext. 3364, e-mail Charles.Wesley@nyserda.ny.gov.