

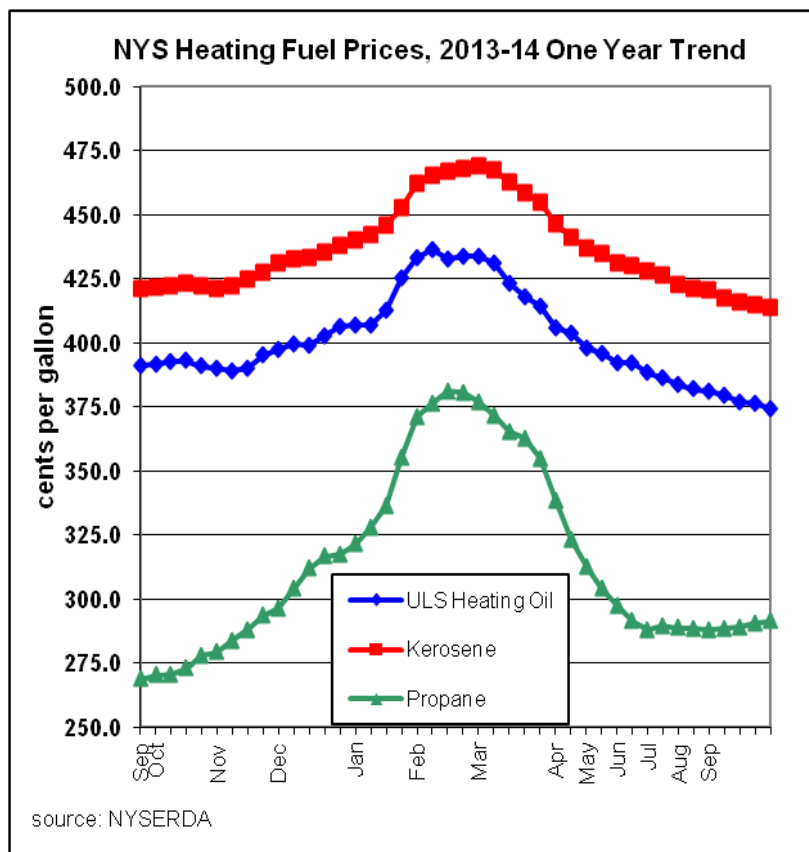
Highlights

- Mid-Atlantic propane stocks increased by 5.0% and are now 37.8% above last year's levels and 35.4% above the 5-year average.
- U.S. natural gas stocks increased by 3.7% since last week but remain 11.4% below the 5-year average. Stocks have increased by 2,278 billion cubic feet since the end of March, 35.2% higher than the 5-year average.
- New York statewide average retail prices for ultra-low sulfur (ULS) heating oil and kerosene decreased while the propane price increased since the last survey period.

Retail Petroleum Prices—On a statewide basis since the last survey on September 22nd, prices decreased 2.0¢/gallon (0.5%) to 374.5¢/gallon for ULS heating oil, 1.3¢/gallon (0.3%) to 413.6¢/gallon for kerosene, and increased 0.9¢/gallon (0.3%) to 291.5¢/gallon for propane. Compared to a year earlier, prices decreased 16.9¢/gallon (4.3%) for heating oil and 7.5¢/gallon (1.8%) for kerosene while the price increased 22.6¢/gallon (8.4%) for propane.

Crude Oil Prices—For the week ending 9/26/14, WTI crude oil spot prices averaged \$93.15/bbl, a decrease of \$0.37/bbl (0.4%) from the week-ago average of \$93.52/bbl. WTI prices are now \$9.95/bbl (9.7%) below the year-ago weekly average of \$103.10/bbl. The all-time weekly average high of \$142.52/bbl occurred on 7/03/08.

Spot Natural Gas Prices—For the week ending 9/26/14, Henry Hub natural gas spot prices averaged \$3.876 per million Btu (mmBtu), a decrease of \$0.036/mmBtu (0.9%) from the prior week level of \$3.912/mmBtu. Prices are currently \$0.324/mmBtu (9.1%) above the year-earlier weekly average of \$3.552/mmBtu.



Residential Natural Gas Prices—The NYS average price in July 2014 was \$1.811/therm, an increase of \$0.055/therm (3.2%) from the prior month of \$1.756/therm, and was \$0.096/therm (5.0%) lower than the year earlier average of \$1.907/therm.

Middle Atlantic Stocks—Current and historic heating fuel inventory data is presented in the table below.

Middle Atlantic Region, Weekly Inventories (million barrels)							
Fuel Type	9/26/2014	9/19/2014	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Highway Diesel (ULS) (0-15 ppm)	18.7	18.2	2.8%	17.2	8.8%	12.1	54.2%
Non-road Diesel (15-500 ppm)	0.7	0.6	6.0%	0.8	-17.7%	2.5	-72.9%
Home Heating Oil (>500 ppm)	4.4	4.3	1.2%	5.8	-25.1%	19.6	-77.7%
Total Distillate Oil	23.8	23.2	2.6%	23.9	-0.4%	34.3	-30.6%
Propane	3,584	3,412	5.0%	2,601	37.8%	2,647	35.4%
#6 Residual Oil	5.8	5.9	-2.5%	5.3	8.2%	8.1	-28.5%
US Natural Gas	3,100	2,988	3.7%	3,473	-10.7%	3,499	-11.4%
US Crude Oil	356.6	358.0	-0.4%	363.7	-2.0%	353.1	1.0%

Notes: Natural Gas in billion cubic feet (Bcf), Middle Atlantic is DE, DC, MD, NJ, NY, and PA

ppm = parts per million sulfur content

Source: US DOE/EIA

New York State Retail ULS #2 Heating Oil Posted Credit Prices (cents per gallon)					
REGION	9/29/2014	9/22/2014	% Change vs. Prior Survey	Year Ago	% Change vs. Last Year
Long Island	384.8	388.5	-1.0%	404.9	-5.0%
New York City	385.9	390.4	-1.2%	408.6	-5.6%
Lower Hudson	380.4	382.0	-0.4%	400.0	-4.9%
Upper Hudson	367.5	368.1	-0.2%	383.3	-4.1%
Capital District	363.4	362.9	0.1%	379.2	-4.2%
North Country	365.1	366.2	-0.3%	376.3	-3.0%
Central	364.4	366.8	-0.7%	380.2	-4.2%
Western	370.7	371.2	-0.1%	377.2	-1.7%
Statewide	374.5	376.5	-0.5%	391.4	-4.3%
New York State Retail Propane Posted Credit Prices - 1,100 gallon usage category (cents per gallon)					
Long Island	353.1	354.1	-0.3%	326.1	8.3%
Mid-Hudson	298.1	298.1	0.0%	278.8	6.9%
Capital District	354.3	348.1	1.8%	304.2	16.5%
North Country	305.8	304.3	0.5%	291.9	4.8%
Central	264.8	265.0	-0.1%	244.6	8.3%
Western	245.2	244.8	0.2%	227.9	7.6%
Statewide	291.5	290.6	0.3%	268.9	8.4%
New York State Retail Kerosene Posted Credit Prices (cents per gallon)					
Mid-Hudson	430.8	432.0	-0.3%	433.8	-0.7%
Capital District	406.3	407.6	-0.3%	419.6	-3.2%
North Country	399.4	400.7	-0.3%	408.6	-2.3%
Central	409.0	411.3	-0.6%	415.6	-1.6%
Western	403.0	403.0	0.0%	414.8	-2.8%
Statewide	413.6	414.9	-0.3%	421.1	-1.8%
New York State Average Residential Natural Gas Prices (\$/therm)					
REGION	July 2014	June 2014	% Change vs. Prior Month	July 2013	% Change vs. Last Year
Statewide	1.811	1.756	3.2%	1.907	-5.0%

* Revision

Historic Retail Prices—Statewide average high and low prices since Sept. 1997 for #2 & propane & Sept. 2000 for kerosene.

- Heating oil—highest price 477.8¢/gallon on 7/14/08, lowest price 87.6¢/gallon on 9/08/98.
- Propane—highest price 381.1¢/gallon on 2/17/14, lowest price 107.2¢/gallon on 9/20/99.
- Kerosene—highest price 506.8¢/gallon on 7/14/08, lowest price 130.9¢/gallon on 9/09/02.

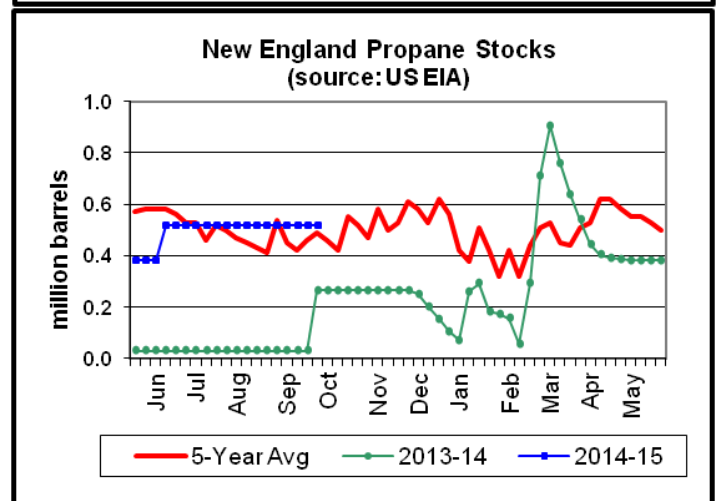
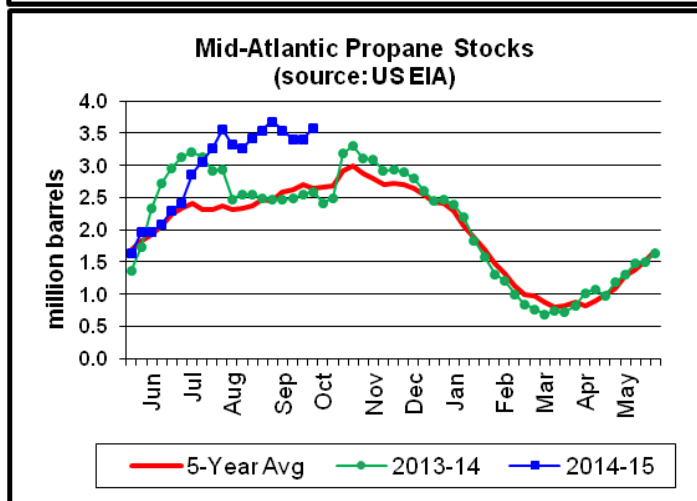
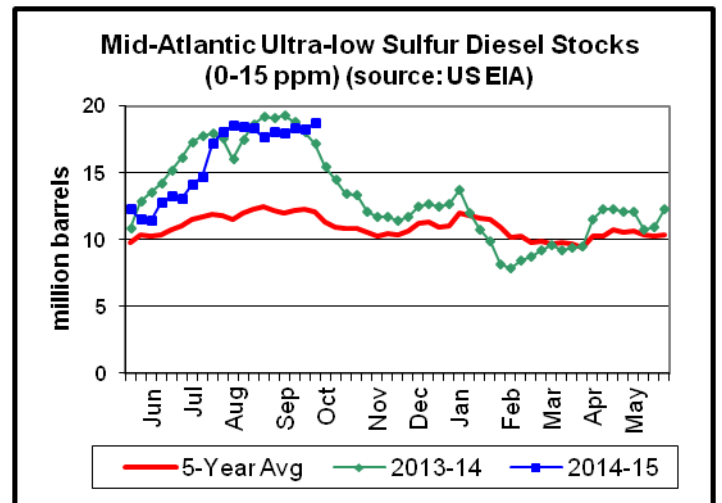
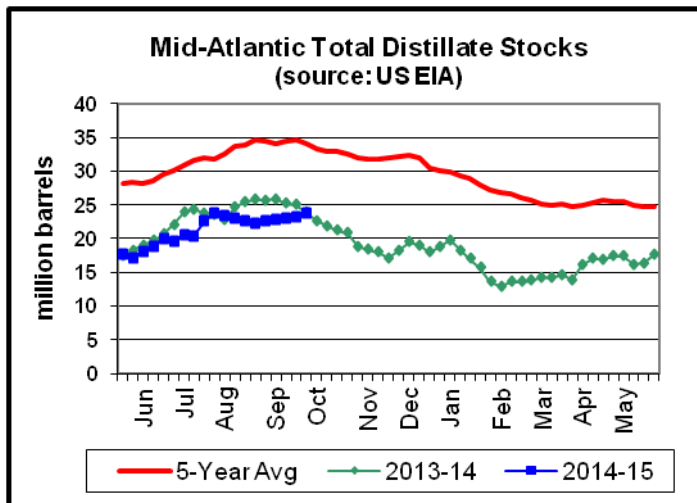
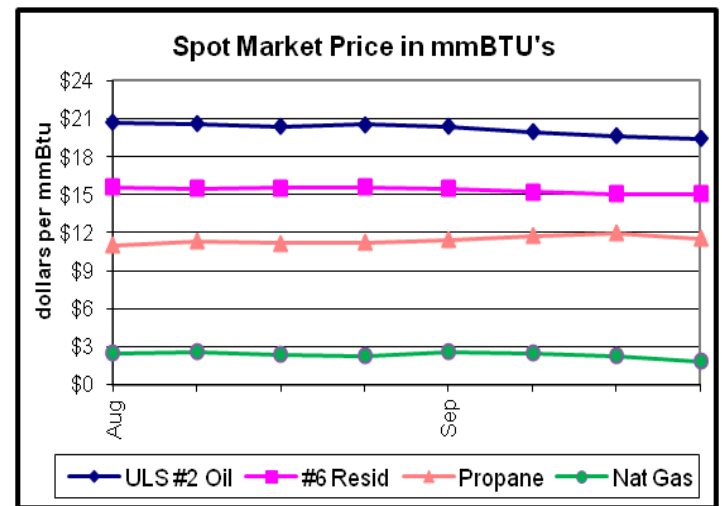
Residential Natural Gas Prices: Statewide average prices are derived from US EIA most currently available data. NYS gas utility specific prices can be found on the NYS DPS website at <http://www.dps.ny.gov/TypicalBills.htm#GasRes>.

New York State Regions: ***Long Island:*** Nassau and Suffolk ***New York City:*** Bronx, Kings, New York, Queens, and Richmond ***Lower Hudson:*** Dutchess, Putnam, Rockland, and Westchester ***Upper Hudson:*** Columbia, Greene, Orange, Sullivan, and Ulster ***Capital District:*** Albany, Fulton Montgomery, Rensselaer, Saratoga, Schenectady, Schoharie, and Washington ***North Country:*** Clinton, Essex, Franklin, Hamilton, Jefferson, Lewis, St. Lawrence, and Warren ***Central:*** Broome, Cayuga, Chenango, Cortland, Delaware, Herkimer, Madison, Oneida, Onondaga, Oswego, Otsego, Tioga, and Tompkins ***Western:*** Allegany, Cattaraugus, Chautauqua, Chemung, Erie, Genesee, Livingston, Monroe, Niagara, Ontario, Orleans, Schuyler, Seneca, Steuben, Wayne, Wyoming, and Yates counties. ***Propane & Kerosene:*** ***Mid-Hudson:*** Columbia, Dutchess, Greene, Orange, Putnam, Rockland, Sullivan, Ulster, and Westchester counties.

Btu Price Equivalents—The Btu graph equates the spot market price, in table below, for NY Harbor ultra-low sulfur diesel fuel and 0.3% sulfur high pour #6 residual fuel, Mont Belvieu propane, and the New York City gate natural gas price on a dollar per million Btu (mmBtu) basis.

New York Spot Prices, Weekly Average			
Fuel	9/26/2014	Year Ago	% Change
Ultra LS Diesel	268.9	297.2	-9.5%
#2 Fuel Oil	259.1	289.7	-10.6%
#6 Residual 0.3%	225.5	244.9	-7.9%
Propane	105.2	105.2	0.0%
Natural Gas	1.840	3.709	-50.4%

Note: Fuel in ¢/gallon, natural gas (\$/mmBtu)=NYcitygate



Additional historic regional specific prices and supply information is available at NYSERDA's website. For more information please contact Charlie Wesley at (518) 862-1090 ext. 3364, e-mail Charles.Wesley@nyserda.ny.gov.