

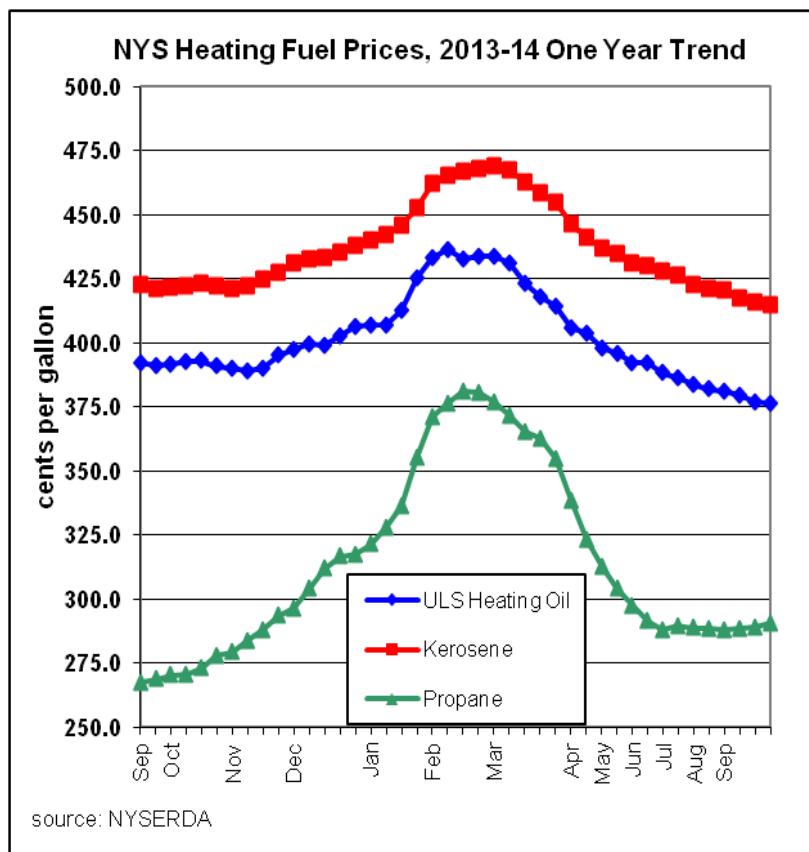
Highlights

- Mid-Atlantic propane stocks increased by 0.2% and are now 33.6% above last year's levels and 26.6% above the 5-year average.
- U.S. natural gas stocks increased by 3.4% since last week but remain 12.5% below the 5-year average. Stocks have increased by 2,166 billion cubic feet since the end of March, 35.4% higher than the 5-year average.
- New York statewide average retail prices for ultra-low sulfur (ULS) heating oil and kerosene decreased while the propane price increased since the last survey period.

Retail Petroleum Prices—On a statewide basis since the last survey on September 15th, prices decreased 0.4¢/gallon (0.1%) to 376.5¢/gallon for ULS heating oil, 1.2¢/gallon (0.3%) to 414.9¢/gallon for kerosene, and increased 1.4¢/gallon (0.5%) to 290.6¢/gallon for propane. Compared to a year earlier, prices decreased 15.9¢/gallon (4.1%) for heating oil and 7.7¢/gallon (1.8%) for kerosene while the price increased 23.0¢/gallon (8.6%) for propane.

Crude Oil Prices—For the week ending 9/19/14, WTI crude oil spot prices averaged \$93.52/bbl, an increase of \$1.09/bbl (1.2%) from the week-ago average of \$92.43/bbl. WTI prices are now \$12.70/bbl (12.0%) below the year-ago weekly average of \$106.22/bbl. The all-time weekly average high of \$142.52/bbl occurred on 7/03/08.

Spot Natural Gas Prices—For the week ending 9/19/14, Henry Hub natural gas spot prices averaged \$3.912 per million Btu (mmBtu), an increase of \$0.016/mmBtu (0.4%) from the prior week level of \$3.896/mmBtu. Prices are currently \$0.208/mmBtu (5.6%) above the year-earlier weekly average of \$3.704/mmBtu.



Residential Natural Gas Prices—The NYS average price in June 2014 was \$1.756/therm, an increase of \$0.230/therm (15.1%) from the prior month of \$1.526/therm, and was \$0.044/therm (2.4%) lower than the year earlier average of \$1.800/therm.

Middle Atlantic Stocks—Current and historic heating fuel inventory data is presented in the table below.

Middle Atlantic Region, Weekly Inventories (million barrels)							
Fuel Type	9/19/2014	9/12/2014	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Highway Diesel (ULS) (0-15 ppm)	18.2	18.3	-0.6%	18.0	0.9%	12.0	51.3%
Non-road Diesel (15-500 ppm)	0.6	0.6	5.9%	1.1	-40.1%	2.5	-74.2%
Home Heating Oil (>500 ppm)	4.3	4.0	7.6%	5.9	-26.7%	19.7	-78.1%
Total Distillate Oil	23.2	22.9	1.0%	25.0	-7.4%	34.3	-32.4%
Propane	3,412	3,405	0.2%	2,554	33.6%	2,696	26.6%
#6 Residual Oil	5.9	5.6	5.4%	5.8	1.2%	8.1	-27.5%
US Natural Gas	2,988	2,891	3.4%	3,374	-11.4%	3,414	-12.5%
US Crude Oil	358.0	362.3	-1.2%	358.3	-0.1%	351.3	1.9%

Notes: Natural Gas in billion cubic feet (Bcf), Middle Atlantic is DE, DC, MD, NJ, NY, and PA

ppm = parts per million sulfur content

Source: US DOE/EIA

New York State Retail ULS #2 Heating Oil Posted Credit Prices (cents per gallon)					
REGION	9/22/2014	9/15/2014	% Change vs. Prior Survey	Year Ago	% Change vs. Last Year
Long Island	388.5	388.7	-0.1%	406.5	-4.4%
New York City	390.4	389.9	0.1%	408.4	-4.4%
Lower Hudson	382.0	383.7	-0.4%	400.7	-4.7%
Upper Hudson	368.1	369.8	-0.5%	386.2	-4.7%
Capital District	362.9	364.3	-0.4%	378.5	-4.1%
North Country	366.2	365.9	0.1%	376.1	-2.6%
Central	366.8	365.2	0.4%	383.0	-4.2%
Western	371.2	371.8	-0.2%	377.1	-1.6%
Statewide	376.5	376.9	-0.1%	392.4	-4.1%
New York State Retail Propane Posted Credit Prices - 1,100 gallon usage category (cents per gallon)					
Long Island	354.1	353.0	0.3%	326.1	8.6%
Mid-Hudson	298.1	298.4	-0.1%	278.8	6.9%
Capital District	348.1	345.3	0.8%	297.1	17.2%
North Country	304.3	298.6	1.9%	294.5	3.3%
Central	265.0	264.7	0.1%	239.5	10.6%
Western	244.8	243.9	0.4%	229.7	6.6%
Statewide	290.6	289.2	0.5%	267.6	8.6%
New York State Retail Kerosene Posted Credit Prices (cents per gallon)					
Mid-Hudson	432.0	434.2	-0.5%	437.5	-1.3%
Capital District	407.6	409.6	-0.5%	417.8	-2.4%
North Country	400.7	401.4	-0.2%	406.9	-1.5%
Central	411.3	410.8	0.1%	419.8	-2.0%
Western	403.0	405.3	-0.6%	415.0	-2.9%
Statewide	414.9	416.1	-0.3%	422.6	-1.8%
New York State Average Residential Natural Gas Prices (\$/therm)					
REGION	June 2014	May 2014	% Change vs. Prior Month	June 2013	% Change vs. Last Year
Statewide	1.756	1.526	15.1%	1.800	-2.4%

* Revision

Historic Retail Prices—Statewide average high and low prices since Sept. 1997 for #2 & propane & Sept. 2000 for kerosene.

- Heating oil—highest price 477.8¢/gallon on 7/14/08, lowest price 87.6¢/gallon on 9/08/98.
- Propane—highest price 381.1¢/gallon on 2/17/14, lowest price 107.2¢/gallon on 9/20/99.
- Kerosene—highest price 506.8¢/gallon on 7/14/08, lowest price 130.9¢/gallon on 9/09/02.

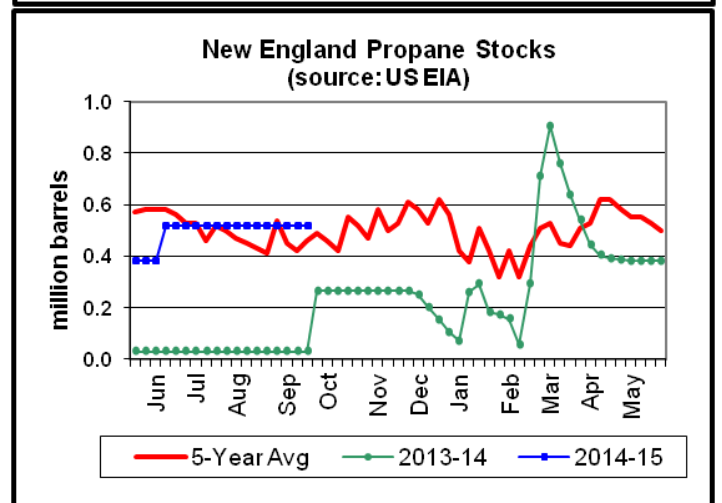
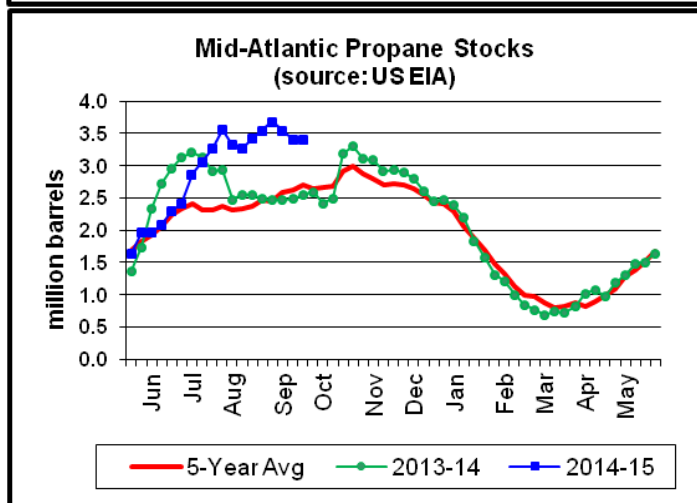
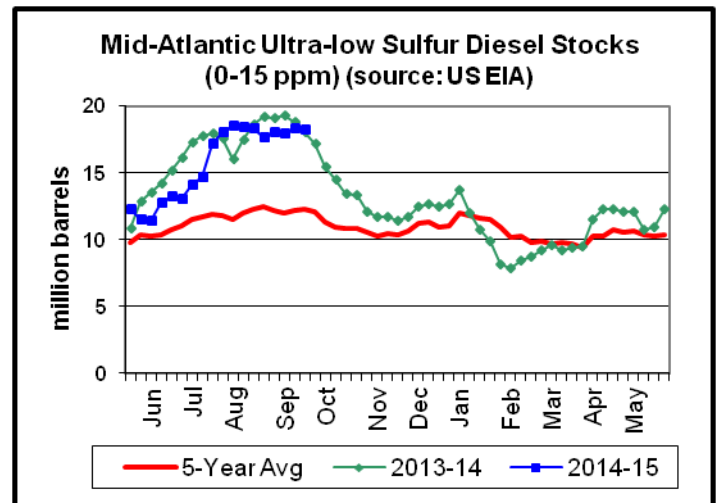
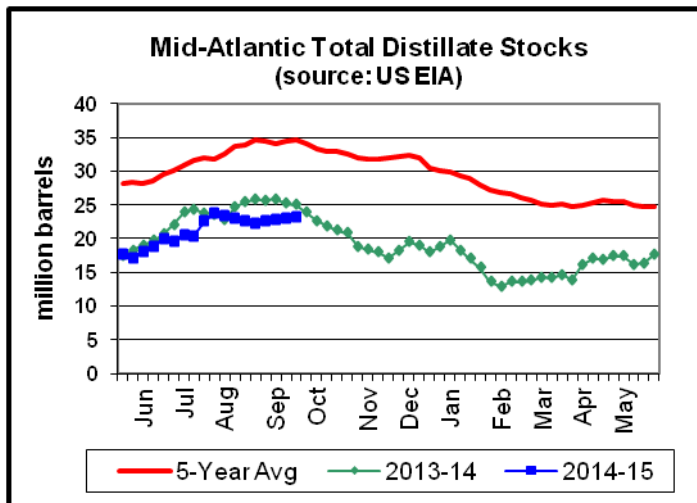
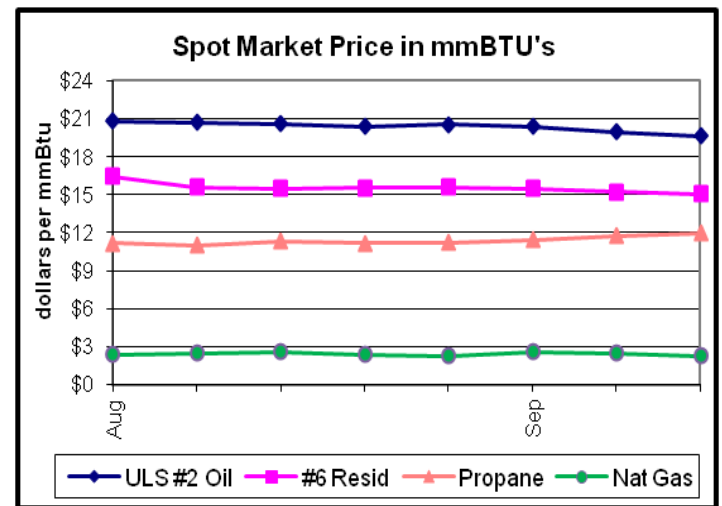
Residential Natural Gas Prices: Statewide average prices are derived from US EIA most currently available data. NYS gas utility specific prices can be found on the NYS DPS website at <http://www.dps.ny.gov/TypicalBills.htm#GasRes>.

New York State Regions: ***Long Island:*** Nassau and Suffolk ***New York City:*** Bronx, Kings, New York, Queens, and Richmond ***Lower Hudson:*** Dutchess, Putnam, Rockland, and Westchester ***Upper Hudson:*** Columbia, Greene, Orange, Sullivan, and Ulster ***Capital District:*** Albany, Fulton Montgomery, Rensselaer, Saratoga, Schenectady, Schoharie, and Washington ***North Country:*** Clinton, Essex, Franklin, Hamilton, Jefferson, Lewis, St. Lawrence, and Warren ***Central:*** Broome, Cayuga, Chenango, Cortland, Delaware, Herkimer, Madison, Oneida, Onondaga, Oswego, Otsego, Tioga, and Tompkins ***Western:*** Allegany, Cattaraugus, Chautauqua, Chemung, Erie, Genesee, Livingston, Monroe, Niagara, Ontario, Orleans, Schuyler, Seneca, Steuben, Wayne, Wyoming, and Yates counties. **Propane & Kerosene:** ***Mid-Hudson:*** Columbia, Dutchess, Greene, Orange, Putnam, Rockland, Sullivan, Ulster, and Westchester counties.

Btu Price Equivalents—The Btu graph equates the spot market price, in table below, for NY Harbor ultra-low sulfur diesel fuel and 0.3% sulfur high pour #6 residual fuel, Mont Belvieu propane, and the New York City gate natural gas price on a dollar per million Btu (mmBtu) basis.

New York Spot Prices, Weekly Average			
Fuel	9/19/2014	Year Ago	% Change
Ultra LS Diesel	272.4	301.7	-9.7%
#2 Fuel Oil	261.4	293.2	-10.8%
#6 Residual 0.3%	224.7	244.2	-8.0%
Propane	109.2	111.8	-2.4%
Natural Gas	2.286	3.829	-40.3%

Note: Fuel in ¢/gallon, natural gas (\$/mmBtu)=NYcitygate



Additional historic regional specific prices and supply information is available at NYSERDA's website. For more information please contact Charlie Wesley at (518) 862-1090 ext. 3364, e-mail Charles.Wesley@nyserda.ny.gov.