

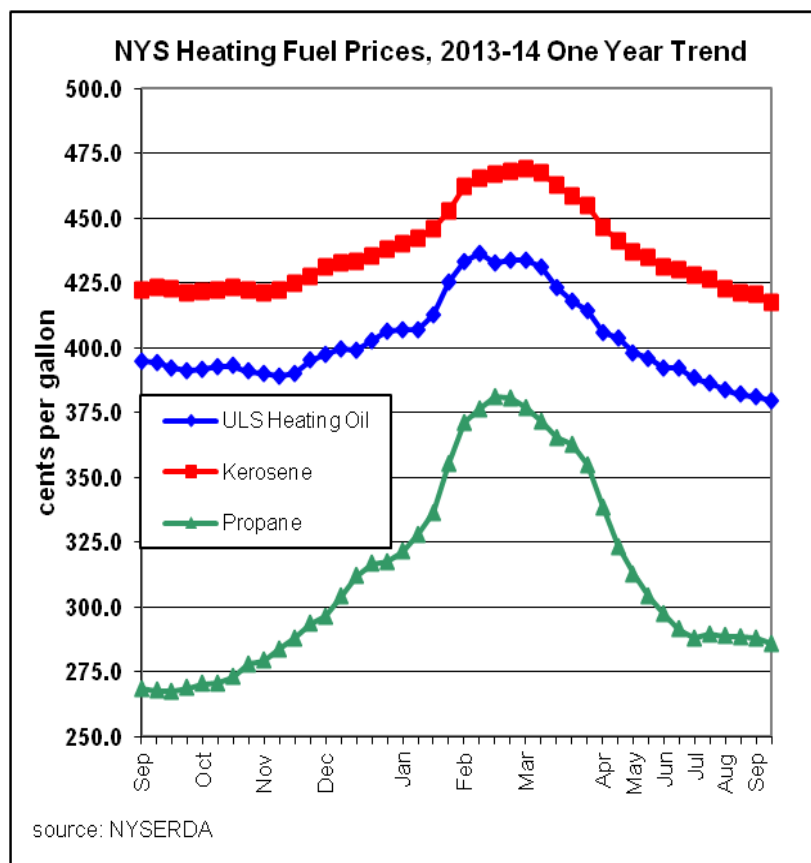
Highlights

- Mid-Atlantic propane inventories decreased by 3.7% since last week but remain 43.3% above last year's levels and 37.6% above the 5-year average.
- U.S. natural gas stocks increased by 3.4% since last week but remain 14.2% below the 5-year average. Stocks have increased by 1,979 billion cubic feet since the end of March, 36.5% higher than the 5-year average.
- New York statewide average retail prices for ultra-low sulfur (ULS) heating oil, kerosene, and propane all decreased since the last survey period.

Retail Petroleum Prices—On a statewide basis since the last survey on September 1st, prices decreased 1.5¢/gallon (0.4%) to 379.8¢/gallon for ULS heating oil, 3.0¢/gallon (0.7%) to 417.6¢/gallon for kerosene, and 2.0¢/gallon (0.7%) to 286.0¢/gallon for propane. Compared to a year earlier, prices decreased 15.3¢/gallon (3.9%) for heating oil and 4.9¢/gallon (1.2%) for kerosene while the price increased 17.6¢/gallon (6.6%) for propane.

Crude Oil Prices—For the week ending 9/5/14, WTI crude oil spot prices averaged \$94.06/bbl, a decrease of \$2.19/bbl (2.3%) from the week-ago average of \$96.25/bbl. WTI prices are now \$14.71/bbl (13.5%) below the year-ago weekly average of \$108.77/bbl. The all-time weekly average high of \$142.52/bbl occurred on 7/03/08.

Spot Natural Gas Prices—For the week ending 9/5/14, Henry Hub natural gas spot prices averaged \$3.918 per million Btu (mmBtu), a decrease of \$0.059/mmBtu (1.5%) from the prior week level of \$3.976/mmBtu. Prices are currently \$0.283/mmBtu (7.8%) above the year-earlier weekly average of \$3.635/mmBtu.



Residential Natural Gas Prices—The NYS average price in June 2014 was \$1.756/therm, an increase of \$0.230/therm (15.1%) from the prior month of \$1.526/therm, and was \$0.044/therm (2.4%) lower than the year earlier average of \$1.800/therm.

Middle Atlantic Stocks—Current and historic heating fuel inventory data is presented in the table below.

Middle Atlantic Region, Weekly Inventories (million barrels)							
Fuel Type	9/5/2014	8/29/2014	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Highway Diesel (ULS) (0-15 ppm)	17.9	18.1	-1.0%	19.3	-7.4%	12.1	47.4%
Non-road Diesel (15-500 ppm)	0.6	0.3	89.5%	0.9	-29.0%	2.6	-75.3%
Home Heating Oil (>500 ppm)	4.2	4.2	0.8%	5.6	-24.8%	20.0	-79.0%
Total Distillate Oil	22.7	22.6	0.7%	25.8	-11.9%	34.7	-34.4%
Propane	3.548	3.686	-3.7%	2.476	43.3%	2.579	37.6%
#6 Residual Oil	5.6	6.2	-9.6%	6.2	-10.7%	8.3	-32.6%
US Natural Gas	2,801	2,709	3.4%	3,244	-13.7%	3,264	-14.2%
US Crude Oil	358.6	359.6	-0.3%	360.0	-0.4%	353.9	1.3%

Notes: Natural Gas in billion cubic feet (Bcf), Middle Atlantic is DE, DC, MD, NJ, NY, and PA

ppm = parts per million sulfur content

Source: US DOE/EIA

New York State Retail ULS #2 Heating Oil Posted Credit Prices (cents per gallon)					
REGION	9/8/2014	9/1/2014	% Change vs. Prior Survey	Year Ago	% Change vs. Last Year
Long Island	394.3	395.4	-0.3%	412.1	-4.3%
New York City	393.9	395.4	-0.4%	414.5	-5.0%
Lower Hudson	387.4	387.6	-0.1%	404.9	-4.3%
Upper Hudson	372.3	373.5	-0.3%	385.1	-3.3%
Capital District	365.8	366.6	-0.2%	381.8	-4.2%
North Country	367.7	368.6	-0.2%	377.0	-2.5%
Central	365.6	370.4	-1.3%	383.1	-4.6%
Western	372.8	374.7	-0.5%	376.9	-1.1%
Statewide	379.8	381.3	-0.4%	395.1	-3.9%
New York State Retail Propane Posted Credit Prices - 1,100 gallon usage category (cents per gallon)					
Long Island	353.0	351.3	0.5%	324.5	8.8%
Mid-Hudson	298.2	298.2	0.0%	279.8	6.6%
Capital District	325.3	340.3	-4.4%	304.1	7.0%
North Country	297.0	298.0	-0.3%	292.5	1.5%
Central	263.5	262.9	0.2%	239.5	10.0%
Western	243.1	244.3	-0.5%	230.2	5.6%
Statewide	286.0	288.0	-0.7%	268.4	6.6%
New York State Retail Kerosene Posted Credit Prices (cents per gallon)					
Mid-Hudson	437.0	438.3	-0.3%	439.6	-0.6%
Capital District	413.2	414.0	-0.2%	420.0	-1.6%
North Country	402.7	403.4	-0.2%	405.1	-0.6%
Central	408.3	415.8	-1.8%	415.8	-1.8%
Western	406.2	413.2	-1.7%	414.0	-1.9%
Statewide	417.6	420.6	-0.7%	422.5	-1.2%
New York State Average Residential Natural Gas Prices (\$/therm)					
REGION	June 2014	May 2014	% Change vs. Prior Month	June 2013	% Change vs. Last Year
Statewide	1.756	1.526	15.1%	1.800	-2.4%

* Revision

Historic Retail Prices—Statewide average high and low prices since Sept. 1997 for #2 & propane & Sept. 2000 for kerosene.

- Heating oil—highest price 477.8¢/gallon on 7/14/08, lowest price 87.6¢/gallon on 9/08/98.
- Propane—highest price 381.1¢/gallon on 2/17/14, lowest price 107.2¢/gallon on 9/20/99.
- Kerosene—highest price 506.8¢/gallon on 7/14/08, lowest price 130.9¢/gallon on 9/09/02.

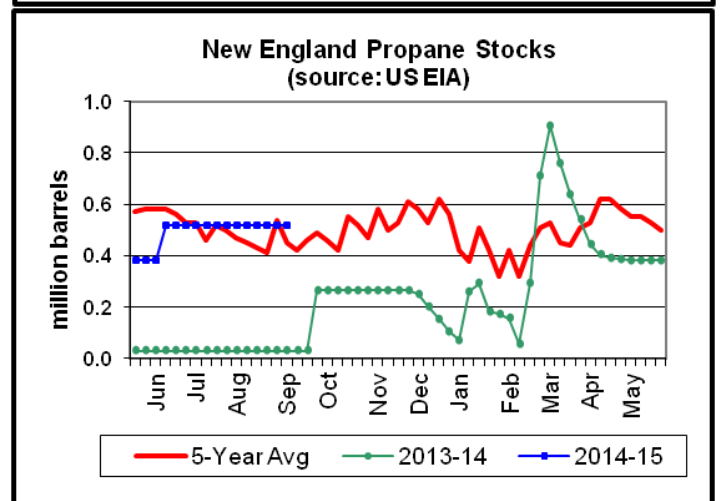
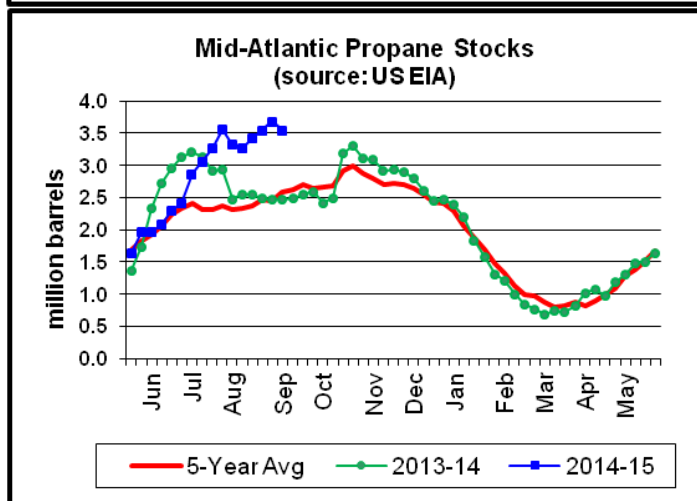
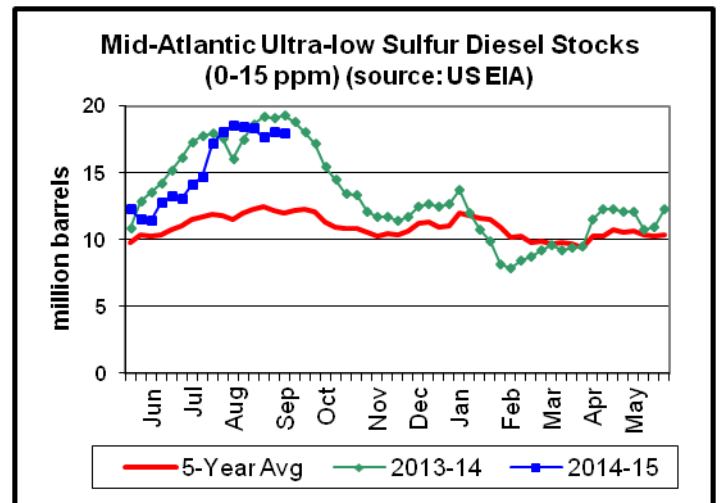
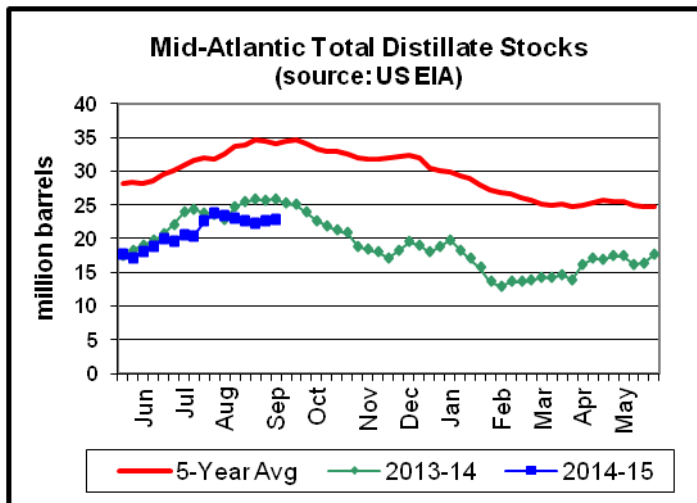
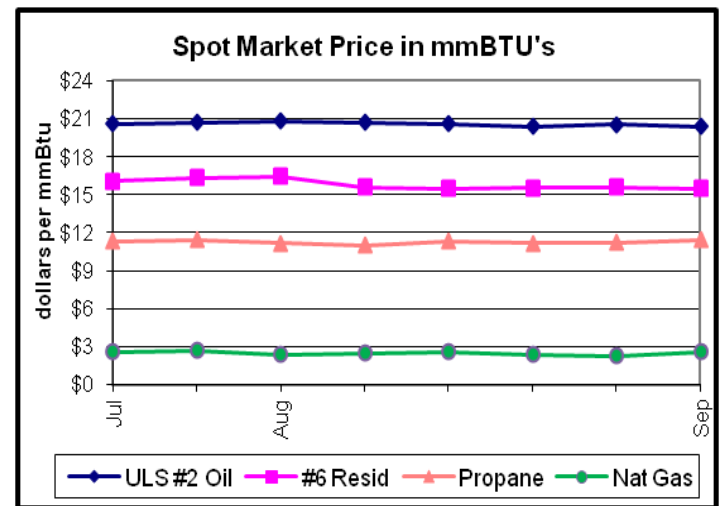
Residential Natural Gas Prices: Statewide average prices are derived from US EIA most currently available data. NYS gas utility specific prices can be found on the NYS DPS website at <http://www.dps.ny.gov/TypicalBills.htm#GasRes>.

New York State Regions: ***Long Island:*** Nassau and Suffolk ***New York City:*** Bronx, Kings, New York, Queens, and Richmond ***Lower Hudson:*** Dutchess, Putnam, Rockland, and Westchester ***Upper Hudson:*** Columbia, Greene, Orange, Sullivan, and Ulster ***Capital District:*** Albany, Fulton Montgomery, Rensselaer, Saratoga, Schenectady, Schoharie, and Washington ***North Country:*** Clinton, Essex, Franklin, Hamilton, Jefferson, Lewis, St. Lawrence, and Warren ***Central:*** Broome, Cayuga, Chenango, Cortland, Delaware, Herkimer, Madison, Oneida, Onondaga, Oswego, Otsego, Tioga, and Tompkins ***Western:*** Allegany, Cattaraugus, Chautauqua, Chemung, Erie, Genesee, Livingston, Monroe, Niagara, Ontario, Orleans, Schuyler, Seneca, Steuben, Wayne, Wyoming, and Yates counties. **Propane & Kerosene:** ***Mid-Hudson:*** Columbia, Dutchess, Greene, Orange, Putnam, Rockland, Sullivan, Ulster, and Westchester counties.

Btu Price Equivalents—The Btu graph equates the spot market price, in table below, for NY Harbor ultra-low sulfur diesel fuel and 0.3% sulfur high pour #6 residual fuel, Mont Belvieu propane, and the New York City gate natural gas price on a dollar per million Btu (mmBtu) basis.

New York Spot Prices, Weekly Average			
Fuel	9/5/2014	Year Ago	% Change
Ultra LS Diesel	282.5	314.0	-10.0%
#2 Fuel Oil	271.5	304.0	-10.7%
#6 Residual 0.3%	232.0	245.2	-5.4%
Propane	104.0	116.1	-10.4%
Natural Gas	2.552	3.691	-30.9%

Note: Fuel in ¢/gallon, natural gas (\$/mmBtu)=NYcitygate



Additional historic regional specific prices and supply information is available at NYSERDA's website. For more information please contact Charlie Wesley at (518) 862-1090 ext. 3364, e-mail Charles.Wesley@nyserda.ny.gov.