

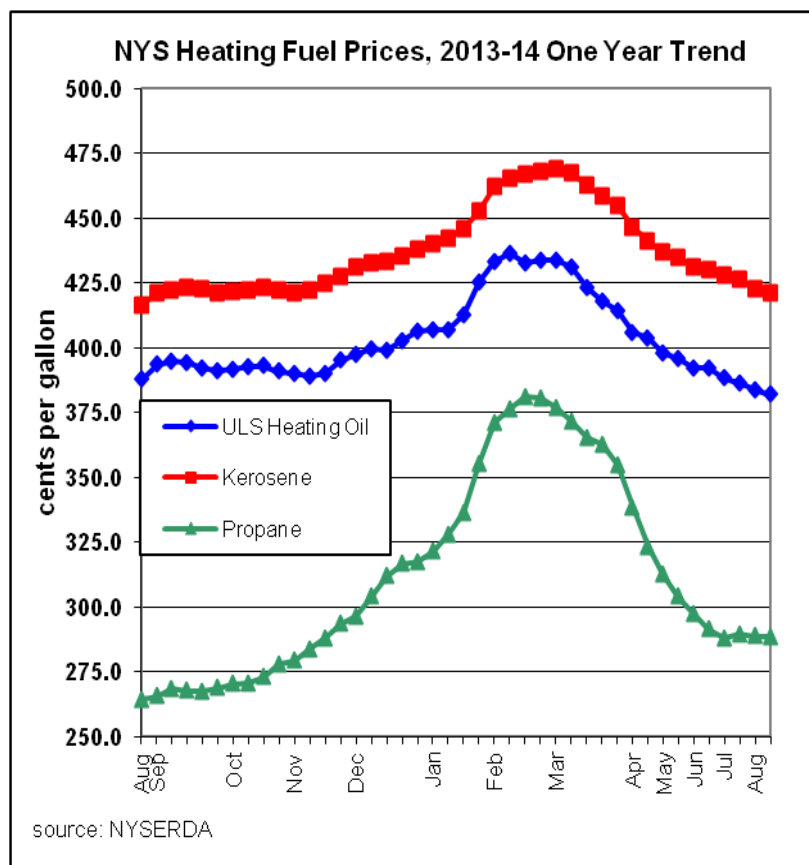
Highlights

- WTI crude oil spot prices have decreased for the fourth week in a row to \$94.95/barrel, a decrease of \$9.40/barrel (9.0%) over the past month and \$10.53/barrel (10.0%) lower than the year ago level of \$105.48/barrel.
- U.S. natural gas stocks increased by 2.9% since last week but remain 16.5% below the 5-year average. Stocks have increased by 1,808 billion cubic feet since the end of March, 36% higher than the 5-year average.
- New York statewide average retail prices for ultra-low sulfur (ULS) heating oil, kerosene, and propane all decreased since the last survey period.

Retail Petroleum Prices—On a statewide basis since the last survey on August 11th, prices decreased 2.0¢/gallon (0.5%) to 382.0¢/gallon for ULS heating oil, 1.6¢/gallon (0.4%) to 421.3¢/gallon for kerosene, and 0.4¢/gallon (0.1%) to 288.5¢/gallon for propane. Compared to a year earlier, the price decreased 5.8¢/gallon (1.5%) for heating oil while the prices increased 4.6¢/gallon (1.1%) for kerosene and 24.1¢/gallon (9.1%) for propane.

Crude Oil Prices—For the week ending 8/22/14, WTI crude oil spot prices averaged \$94.95/bbl, a decrease of \$2.22/bbl (2.3%) from the week-ago average of \$97.17/bbl. WTI prices are now \$10.53/bbl (10.0%) below the year-ago weekly average of \$105.48/bbl. The all-time weekly average high of \$142.52/bbl occurred on 7/03/08.

Spot Natural Gas Prices—For the week ending 8/22/14, Henry Hub natural gas spot prices averaged \$3.828 per million Btu (mmBtu), a decrease of \$0.034/mmBtu (0.9%) from the prior week level of \$3.862/mmBtu. Prices are currently \$0.316/mmBtu (9.0%) above the year-earlier weekly average of \$3.512/mmBtu.



Residential Natural Gas Prices—The NYS average price in May 2014 was \$1.526/therm, an increase of \$0.230/therm (17.7%) from the prior month of \$1.296/therm, and was \$0.032/therm (2.1%) lower than the year earlier average of \$1.558/therm.

Middle Atlantic Stocks—Current and historic heating fuel inventory data is presented in the table below.

Middle Atlantic Region, Weekly Inventories (million barrels)							
Fuel Type	8/22/2014	8/15/2014	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Highway Diesel (ULS) (0-15 ppm)	17.6	18.3	-3.8%	19.1	-8.0%	12.5	41.1%
Non-road Diesel (15-500 ppm)	0.4	0.3	6.7%	0.9	-60.3%	2.5	-85.7%
Home Heating Oil (>500 ppm)	4.3	4.0	6.2%	5.7	-25.3%	19.0	-77.6%
Total Distillate Oil	22.2	22.7	-1.8%	25.8	-13.7%	34.1	-34.7%
Propane	3,549	3,419	3.8%	2,495	42.2%	2,464	44.0%
#6 Residual Oil	6.2	5.7	8.7%	6.4	-3.7%	8.8	-30.1%
US Natural Gas	2,630	2,555	2.9%	3,120	-15.7%	3,148	-16.5%
US Crude Oil	360.5	362.5	-0.6%	362.0	-0.4%	356.1	1.2%

Notes: Natural Gas in billion cubic feet (Bcf), Middle Atlantic is DE, DC, MD, NJ, NY, and PA

ppm = parts per million sulfur content

Source: US DOE/EIA

New York State Retail ULS #2 Heating Oil Posted Credit Prices (cents per gallon)					
REGION	8/25/2014	8/11/2014	% Change vs. Prior Survey	Year Ago	% Change vs. Last Year
Long Island	395.1	397.9	-0.7%	405.9	-2.7%
New York City	394.3	398.0	-0.9%	407.7	-3.3%
Lower Hudson	389.0	390.9	-0.5%	394.4	-1.4%
Upper Hudson	374.6	377.7	-0.8%	379.3	-1.2%
Capital District	367.8	368.2	-0.1%	375.4	-2.0%
North Country	371.8	372.5	-0.2%	366.1	1.6%
Central	370.4	370.9	-0.1%	377.4	-1.9%
Western	376.2	376.3	0.0%	369.5	1.8%
Statewide	382.0	384.0	-0.5%	387.8	-1.5%
New York State Retail Propane Posted Credit Prices - 1,100 gallon usage category (cents per gallon)					
Long Island	355.1	352.8	0.7%	322.8	10.0%
Mid-Hudson	298.3	299.0	-0.2%	277.2	7.6%
Capital District	340.5	339.2	0.4%	293.5	16.0%
North Country	298.7	300.5	-0.6%	288.4	3.6%
Central	263.8	263.6	0.1%	236.0	11.8%
Western	243.9	245.7	-0.7%	227.3	7.3%
Statewide	288.5	288.9	-0.1%	264.4	9.1%
New York State Retail Kerosene Posted Credit Prices (cents per gallon)					
Mid-Hudson	441.3	445.9	-1.0%	435.1	1.4%
Capital District	414.2	412.5	0.4%	413.8	0.1%
North Country	405.3	407.4	-0.5%	399.5	1.5%
Central	410.3	413.5	-0.8%	410.5	0.0%
Western	415.2	411.5	0.9%	404.9	2.5%
Statewide	421.3	422.9	-0.4%	416.7	1.1%
New York State Average Residential Natural Gas Prices (\$/therm)					
REGION	May 2014	April 2014	% Change vs. Prior Month	May 2013	% Change vs. Last Year
Statewide	1.526	1.296	17.7%	1.558	-2.1%

* Revision

Historic Retail Prices—Statewide average high and low prices since Sept. 1997 for #2 & propane & Sept. 2000 for kerosene.

- Heating oil—highest price 477.8¢/gallon on 7/14/08, lowest price 87.6¢/gallon on 9/08/98.
- Propane—highest price 381.1¢/gallon on 2/17/14, lowest price 107.2¢/gallon on 9/20/99.
- Kerosene—highest price 506.8¢/gallon on 7/14/08, lowest price 130.9¢/gallon on 9/09/02.

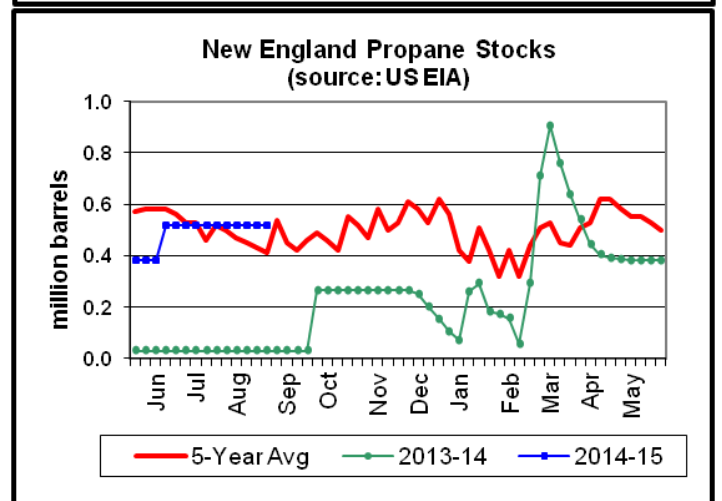
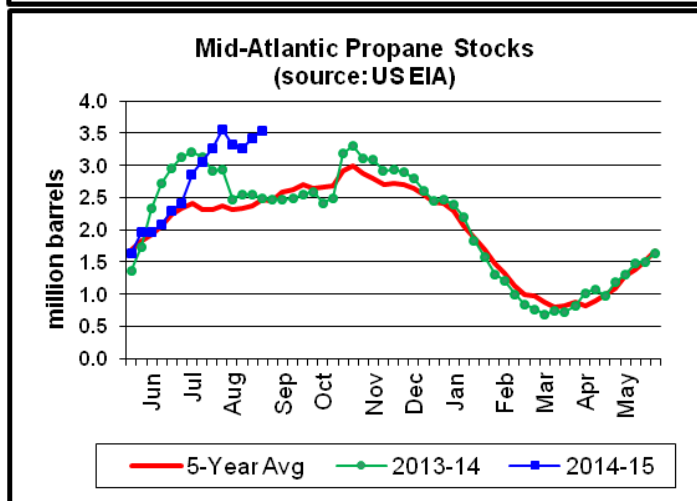
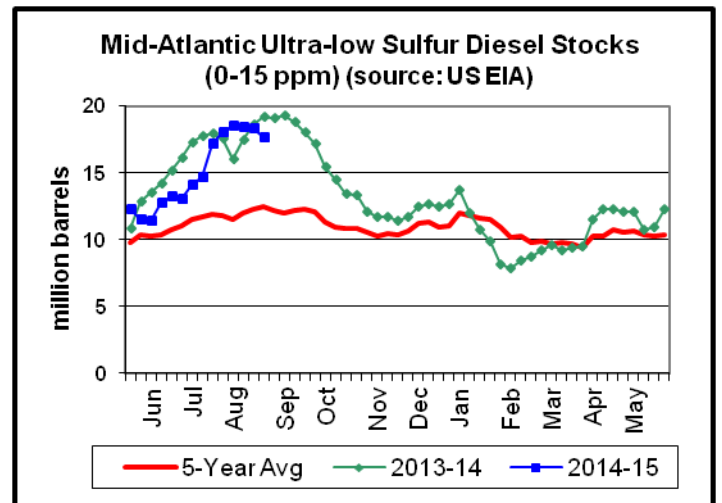
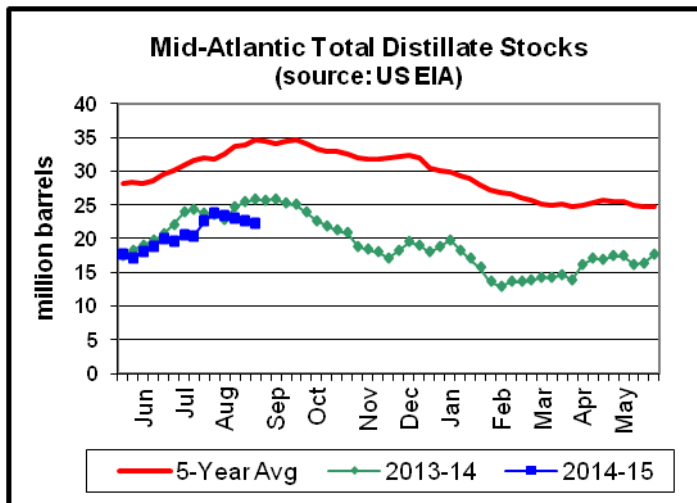
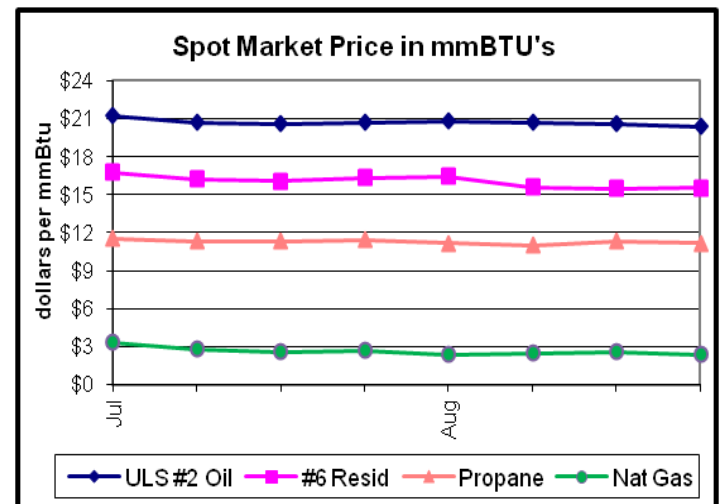
Residential Natural Gas Prices: Statewide average prices are derived from US EIA most currently available data. NYS gas utility specific prices can be found on the NYS DPS website at <http://www.dps.ny.gov/TypicalBills.htm#GasRes>.

New York State Regions: ***Long Island:*** Nassau and Suffolk ***New York City:*** Bronx, Kings, New York, Queens, and Richmond ***Lower Hudson:*** Dutchess, Putnam, Rockland, and Westchester ***Upper Hudson:*** Columbia, Greene, Orange, Sullivan, and Ulster ***Capital District:*** Albany, Fulton Montgomery, Rensselaer, Saratoga, Schenectady, Schoharie, and Washington ***North Country:*** Clinton, Essex, Franklin, Hamilton, Jefferson, Lewis, St. Lawrence, and Warren ***Central:*** Broome, Cayuga, Chenango, Cortland, Delaware, Herkimer, Madison, Oneida, Onondaga, Oswego, Otsego, Tioga, and Tompkins ***Western:*** Allegany, Cattaraugus, Chautauqua, Chemung, Erie, Genesee, Livingston, Monroe, Niagara, Ontario, Orleans, Schuyler, Seneca, Steuben, Wayne, Wyoming, and Yates counties. **Propane & Kerosene:** ***Mid-Hudson:*** Columbia, Dutchess, Greene, Orange, Putnam, Rockland, Sullivan, Ulster, and Westchester counties.

Btu Price Equivalents—The Btu graph equates the spot market price, in table below, for NY Harbor ultra-low sulfur diesel fuel and 0.3% sulfur high pour #6 residual fuel, Mont Belvieu propane, and the New York City gate natural gas price on a dollar per million Btu (mmBtu) basis.

New York Spot Prices, Weekly Average			
Fuel	8/22/2014	Year Ago	% Change
Ultra LS Diesel	282.1	307.7	-8.3%
#2 Fuel Oil	272.5	297.8	-8.5%
#6 Residual 0.3%	232.3	242.0	-4.0%
Propane	101.9	110.2	-7.5%
Natural Gas	2.370	3.485	-32.0%

Note: Fuel in ¢/gallon, natural gas (\$/mmBtu)=NYcitygate



Additional historic regional specific prices and supply information is available at NYSERDA's website. For more information please contact Charlie Wesley at (518) 862-1090 ext. 3364, e-mail Charles.Wesley@nyserda.ny.gov.