

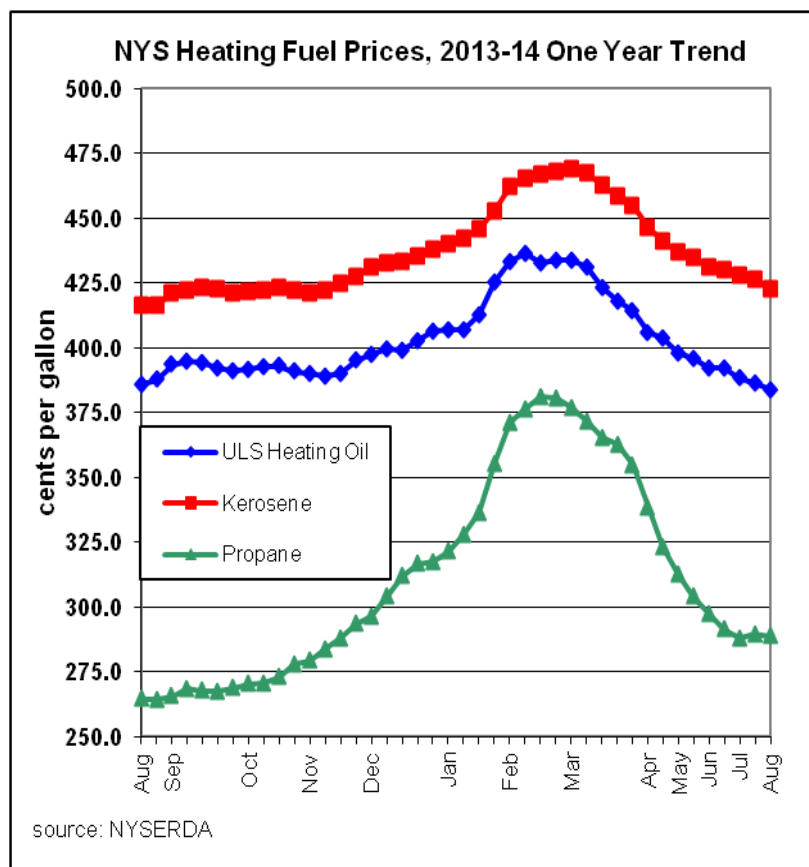
Highlights

- Mid-Atlantic ultra-low sulfur distillate stocks decreased by 0.4% since last week but remain 5.8% above last year's levels and 57.2% above the 5-year average.
- U.S. natural gas stocks increased by 3.3% since last week but remain 18.9% below the 5-year average. Stocks have increased by 1,645 billion cubic feet since the end of March, 34% higher than the 5-year average.
- New York statewide average retail prices for ultra-low sulfur (ULS) heating oil, kerosene, and propane all decreased since the last survey period.

Retail Petroleum Prices—On a statewide basis since the last survey on July 28th, prices decreased 2.6¢/gallon (0.7%) to 384.0¢/gallon for ULS heating oil, 3.8¢/gallon (0.9%) to 422.9¢/gallon for kerosene, and 0.9¢/gallon (0.3%) to 288.9¢/gallon for propane. Compared to a year earlier, the price decreased 1.9¢/gallon (0.5%) for heating oil while the prices increased 6.7¢/gallon (1.6%) for kerosene and 24.2¢/gallon (9.1%) for propane.

Crude Oil Prices—For the week ending 8/8/14, WTI crude oil spot prices averaged \$97.50/bbl, a decrease of \$4.69/bbl (4.6%) from the week-ago average of \$102.19/bbl. WTI prices are now \$7.67/bbl (7.3%) below the year-ago weekly average of \$105.17/bbl. The all-time weekly average high of \$142.52/bbl occurred on 7/03/08.

Spot Natural Gas Prices—For the week ending 8/8/14, Henry Hub natural gas spot prices averaged \$3.882 per million Btu (mmBtu), an increase of \$0.112/mmBtu (3.0%) from the prior week level of \$3.770/mmBtu. Prices are currently \$0.558/mmBtu (16.8%) above the year-earlier weekly average of \$3.324/mmBtu.



Residential Natural Gas Prices—The NYS average price in May 2014 was \$1.526/therm, an increase of \$0.230/therm (17.7%) from the prior month of \$1.296/therm, and was \$0.032/therm (2.1%) lower than the year earlier average of \$1.558/therm.

Middle Atlantic Stocks—Current and historic heating fuel inventory data is presented in the table below.

Middle Atlantic Region, Weekly Inventories (million barrels)							
Fuel Type	8/8/2014	8/1/2014	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Highway Diesel (ULS) (0-15 ppm)	18.4	18.5	-0.4%	17.4	5.8%	11.7	57.2%
Non-road Diesel (15-500 ppm)	0.2	0.5	-54.6%	0.6	-59.2%	2.5	-90.6%
Home Heating Oil (>500 ppm)	4.2	4.4	-3.9%	6.6	-36.0%	18.8	-77.5%
Total Distillate Oil	22.9	23.4	-2.3%	24.6	-7.0%	33.0	-30.7%
Propane	3,267	3,323	-1.7%	2,549	28.2%	2,335	39.9%
#6 Residual Oil	5.3	5.6	-4.6%	6.5	-18.7%	8.5	-37.6%
US Natural Gas	2,467	2,389	3.3%	2,997	-17.7%	3,042	-18.9%
US Crude Oil	367.0	365.6	0.4%	360.5	1.8%	356.7	2.9%

Notes: Natural Gas in billion cubic feet (Bcf), Middle Atlantic is DE, DC, MD, NJ, NY, and PA

ppm = parts per million sulfur content

Source: US DOE/EIA

New York State Retail ULS #2 Heating Oil Posted Credit Prices (cents per gallon)					
REGION	8/11/2014	7/28/2014	% Change vs. Prior Survey	Year Ago	% Change vs. Last Year
Long Island	397.9	399.0	-0.3%	403.0	-1.3%
New York City	398.0	400.9	-0.7%	406.5	-2.1%
Lower Hudson	390.9	393.1	-0.6%	391.0	0.0%
Upper Hudson	377.7	377.8	0.0%	376.7	0.3%
Capital District	368.2	373.3	-1.4%	374.0	-1.6%
North Country	372.5	375.4	-0.8%	365.5	1.9%
Central	370.9	373.6	-0.7%	374.6	-1.0%
Western	376.3	384.3	-2.1%	371.4	1.3%
Statewide	384.0	386.6	-0.7%	385.9	-0.5%
New York State Retail Propane Posted Credit Prices - 1,100 gallon usage category (cents per gallon)					
Long Island	352.8	353.1	-0.1%	322.8	9.3%
Mid-Hudson	299.0	299.7	-0.2%	281.3	6.3%
Capital District	339.2	341.7	-0.7%	285.3	18.9%
North Country	300.5	299.5	0.3%	283.9	5.8%
Central	263.6	263.4	0.1%	240.1	9.8%
Western	245.7	248.4	-1.1%	227.9	7.8%
Statewide	288.9	289.8	-0.3%	264.7	9.1%
New York State Retail Kerosene Posted Credit Prices (cents per gallon)					
Mid-Hudson	445.9	447.2	-0.3%	432.9	3.0%
Capital District	412.5	420.3	-1.9%	412.1	0.1%
North Country	407.4	409.0	-0.4%	399.6	2.0%
Central	413.5	417.8	-1.0%	406.4	1.7%
Western	411.5	418.3	-1.6%	414.0	-0.6%
Statewide	422.9	426.7	-0.9%	416.2	1.6%
New York State Average Residential Natural Gas Prices (\$/therm)					
REGION	May 2014	April 2014	% Change vs. Prior Month	May 2013	% Change vs. Last Year
Statewide	1.526	1.296	17.7%	1.558	-2.1%

* Revision

Historic Retail Prices—Statewide average high and low prices since Sept. 1997 for #2 & propane & Sept. 2000 for kerosene.

- Heating oil—highest price 477.8¢/gallon on 7/14/08, lowest price 87.6¢/gallon on 9/08/98.
- Propane—highest price 381.1¢/gallon on 2/17/14, lowest price 107.2¢/gallon on 9/20/99.
- Kerosene—highest price 506.8¢/gallon on 7/14/08, lowest price 130.9¢/gallon on 9/09/02.

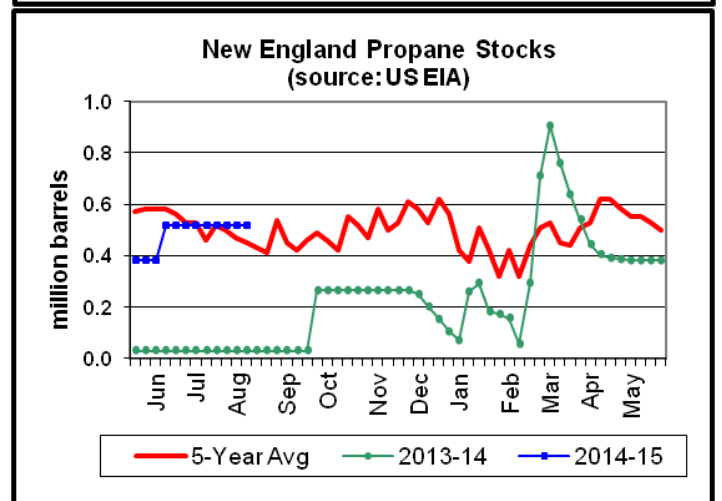
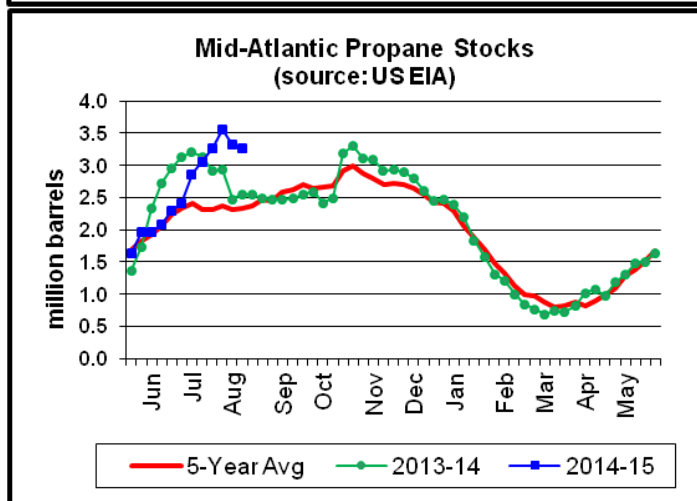
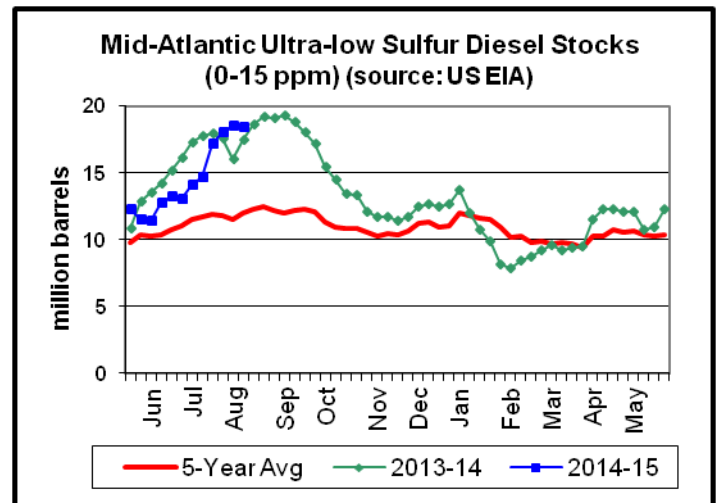
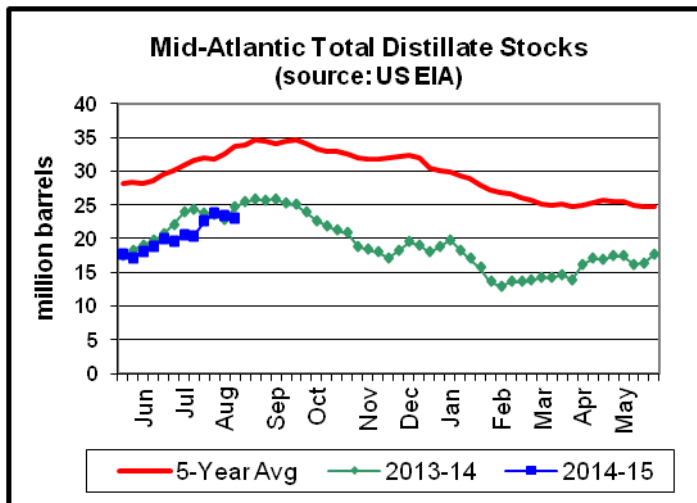
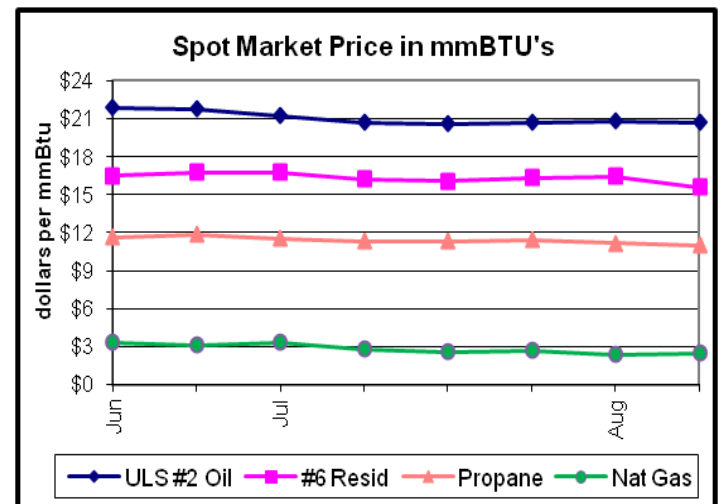
Residential Natural Gas Prices: Statewide average prices are derived from US EIA most currently available data. NYS gas utility specific prices can be found on the NYS DPS website at <http://www.dps.ny.gov/TypicalBills.htm#GasRes>.

New York State Regions: ***Long Island:*** Nassau and Suffolk ***New York City:*** Bronx, Kings, New York, Queens, and Richmond ***Lower Hudson:*** Dutchess, Putnam, Rockland, and Westchester ***Upper Hudson:*** Columbia, Greene, Orange, Sullivan, and Ulster ***Capital District:*** Albany, Fulton Montgomery, Rensselaer, Saratoga, Schenectady, Schoharie, and Washington ***North Country:*** Clinton, Essex, Franklin, Hamilton, Jefferson, Lewis, St. Lawrence, and Warren ***Central:*** Broome, Cayuga, Chenango, Cortland, Delaware, Herkimer, Madison, Oneida, Onondaga, Oswego, Otsego, Tioga, and Tompkins ***Western:*** Allegany, Cattaraugus, Chautauqua, Chemung, Erie, Genesee, Livingston, Monroe, Niagara, Ontario, Orleans, Schuyler, Seneca, Steuben, Wayne, Wyoming, and Yates counties. **Propane & Kerosene:** ***Mid-Hudson:*** Columbia, Dutchess, Greene, Orange, Putnam, Rockland, Sullivan, Ulster, and Westchester counties.

Btu Price Equivalents—The Btu graph equates the spot market price, in table below, for NY Harbor ultra-low sulfur diesel fuel and 0.3% sulfur high pour #6 residual fuel, Mont Belvieu propane, and the New York City gate natural gas price on a dollar per million Btu (mmBtu) basis.

New York Spot Prices, Weekly Average			
Fuel	8/8/2014	Year Ago	% Change
Ultra LS Diesel	287.3	298.8	-3.8%
#2 Fuel Oil	277.6	286.9	-3.2%
#6 Residual 0.3%	233.3	233.1	0.1%
Propane	100.6	98.9	1.7%
Natural Gas	2.456	3.307	-25.7%

Note: Fuel in ¢/gallon, natural gas (\$/mmBtu)=NYcitygate



Additional historic regional specific prices and supply information is available at NYSERDA's website. For more information please contact Charlie Wesley at (518) 862-1090 ext. 3364, e-mail Charles.Wesley@nyserda.ny.gov.