

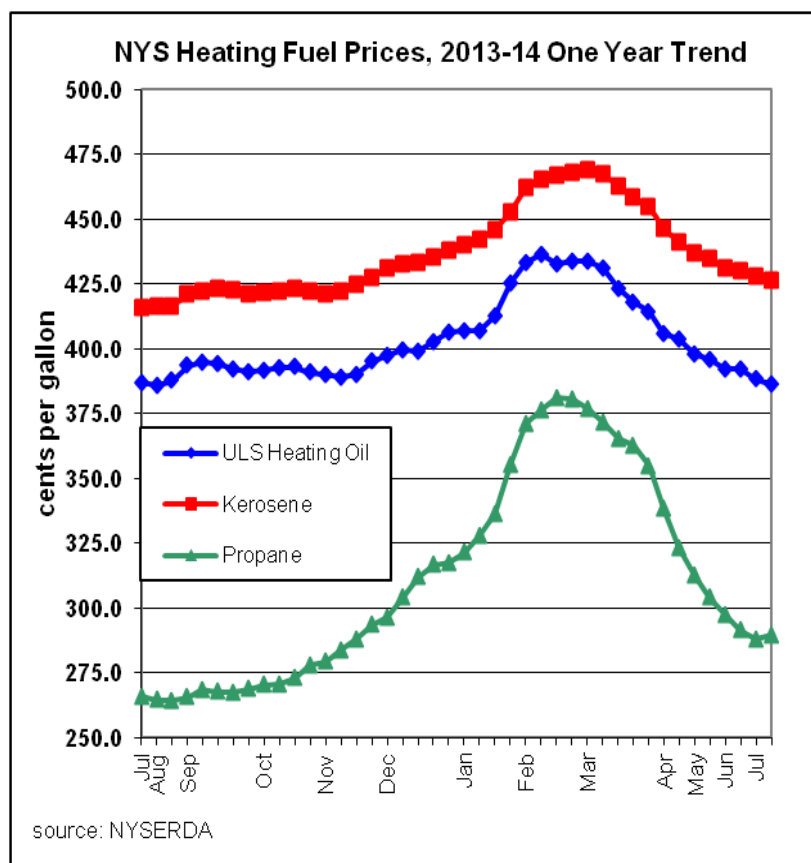
Highlights

- Mid-Atlantic ultra-low sulfur distillate stocks increased by 5.1% since last week and are now 2.7% above last year's levels and 51.1% above the 5-year average.
- U.S. natural gas stocks increased by 4.0% since last week but remain 21.7% below the 5-year average.
- New York statewide average retail prices for ultra-low sulfur (ULS) heating oil and kerosene decreased while the average propane price increased since the last survey period.

Retail Petroleum Prices—On a statewide basis since the last survey on July 14th, prices decreased 1.7¢/gallon (0.4%) to 386.6¢/gallon for ULS heating oil and 1.4¢/gallon (0.3%) to 426.7¢/gallon for kerosene while the price increased 1.7¢/gallon (0.6%) to 289.8¢/gallon for propane. Compared to a year earlier, the price decreased 0.6¢/gallon (0.2%) for heating oil while the prices increased 10.8¢/gallon (2.6%) for kerosene and 23.9¢/gallon (9.0%) for propane.

Crude Oil Prices—For the week ending 7/25/14, WTI crude oil spot prices averaged \$104.35/bbl, an increase of \$1.98/bbl (1.9%) from the week-ago average of \$102.37/bbl. WTI prices are now \$1.53/bbl (1.4%) below the year-ago weekly average of \$105.88/bbl. The all-time weekly average high of \$142.52/bbl occurred on 7/03/08.

Spot Natural Gas Prices—For the week ending 7/25/14, Henry Hub natural gas spot prices averaged \$3.800 per million Btu (mmBtu), a decrease of \$0.246/mmBtu (6.1%) from the prior week level of \$4.046/mmBtu. Prices are currently \$0.126/mmBtu (3.4%) above the year-earlier weekly average of \$3.674/mmBtu.



Residential Natural Gas Prices—The NYS average price in May 2014 was \$1.526/therm, an increase of \$0.230/therm (17.7%) from the prior month of \$1.296/therm, and was \$0.032/therm (2.1%) lower than the year earlier average of \$1.558/therm.

Middle Atlantic Stocks—Current and historic heating fuel inventory data is presented in the table below.

Middle Atlantic Region, Weekly Inventories (million barrels)							
Fuel Type	7/25/2014	7/18/2014	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Highway Diesel (ULS) (0-15 ppm)	18.0	17.1	5.1%	17.5	2.7%	11.9	51.1%
Non-road Diesel (15-500 ppm)	0.9	1.0	-11.8%	0.4	111.9%	2.3	-62.8%
Home Heating Oil (>500 ppm)	4.9	4.5	9.3%	5.6	-13.0%	17.8	-72.7%
Total Distillate Oil	23.7	22.5	5.2%	23.5	0.8%	32.0	-25.9%
Propane	3.554	3.263	8.9%	2.942	20.8%	2.377	49.5%
#6 Residual Oil	5.8	5.7	0.8%	5.7	1.5%	8.8	-34.2%
US Natural Gas	2,307	2,219	4.0%	2,837	-18.7%	2,948	-21.7%
US Crude Oil	367.4	371.1	-1.0%	364.6	0.8%	360.2	2.0%

Notes: Natural Gas in billion cubic feet (Bcf), Middle Atlantic is DE, DC, MD, NJ, NY, and PA

ppm = parts per million sulfur content

Source: US DOE/EIA

New York State Retail ULS #2 Heating Oil Posted Credit Prices (cents per gallon)					
REGION	7/28/2014	7/14/2014	% Change vs. Prior Survey	Year Ago	% Change vs. Last Year
Long Island	399.0	401.0	-0.5%	404.5	-1.4%
New York City	400.9	402.0	-0.3%	407.2	-1.5%
Lower Hudson	393.1	394.5	-0.4%	393.1	0.0%
Upper Hudson	377.8	378.8	-0.3%	376.5	0.3%
Capital District	373.3	373.2	0.0%	373.5	-0.1%
North Country	375.4	380.2	-1.3%	369.6	1.6%
Central	373.6	376.4	-0.7%	375.6	-0.5%
Western	384.3	384.8	-0.1%	373.4	2.9%
Statewide	386.6	388.3	-0.4%	387.2	-0.2%
New York State Retail Propane Posted Credit Prices - 1,100 gallon usage category (cents per gallon)					
Long Island	353.1	353.5	-0.1%	322.8	9.4%
Mid-Hudson	299.7	302.1	-0.8%	281.0	6.7%
Capital District	341.7	335.2	1.9%	289.7	17.9%
North Country	299.5	299.9	-0.1%	283.5	5.6%
Central	263.4	262.0	0.5%	244.0	8.0%
Western	248.4	242.6	2.4%	227.6	9.1%
Statewide	289.8	288.1	0.6%	265.9	9.0%
New York State Retail Kerosene Posted Credit Prices (cents per gallon)					
Mid-Hudson	447.2	447.8	-0.1%	432.1	3.5%
Capital District	420.3	420.3	0.0%	411.6	2.1%
North Country	409.0	413.5	-1.1%	401.3	1.9%
Central	417.8	419.8	-0.5%	406.1	2.9%
Western	418.3	418.7	-0.1%	412.6	1.4%
Statewide	426.7	428.1	-0.3%	415.9	2.6%
New York State Average Residential Natural Gas Prices (\$/therm)					
REGION	May 2014	April 2014	% Change vs. Prior Month	May 2013	% Change vs. Last Year
Statewide	1.526	1.296	17.7%	1.558	-2.1%

* Revision

Historic Retail Prices—Statewide average high and low prices since Sept. 1997 for #2 & propane & Sept. 2000 for kerosene.

- Heating oil—highest price 477.8¢/gallon on 7/14/08, lowest price 87.6¢/gallon on 9/08/98.
- Propane—highest price 381.1¢/gallon on 2/17/14, lowest price 107.2¢/gallon on 9/20/99.
- Kerosene—highest price 506.8¢/gallon on 7/14/08, lowest price 130.9¢/gallon on 9/09/02.

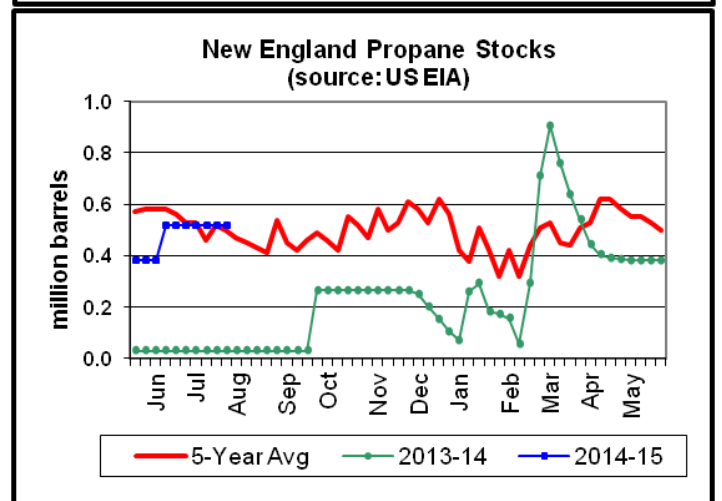
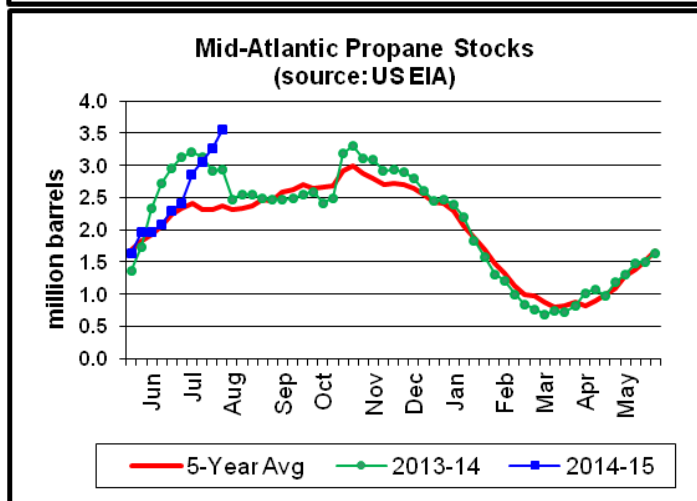
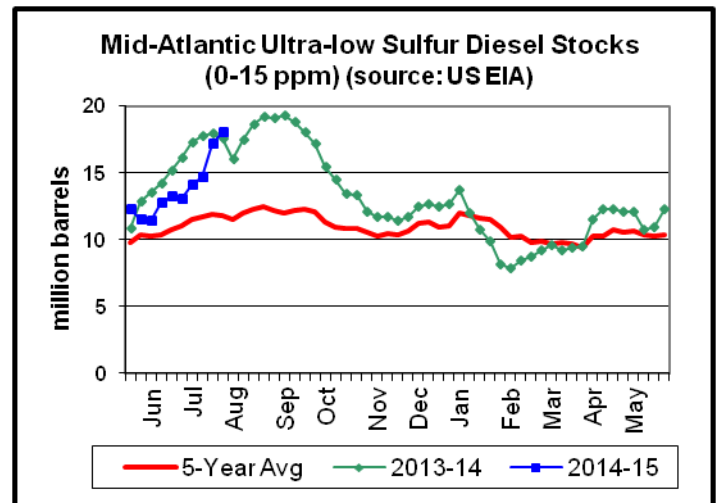
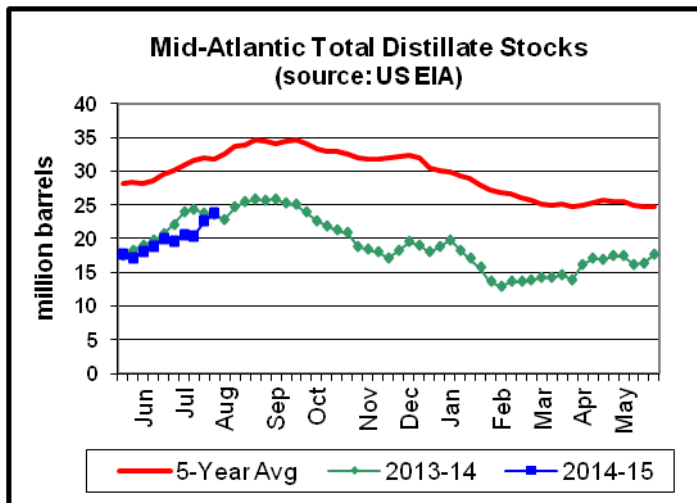
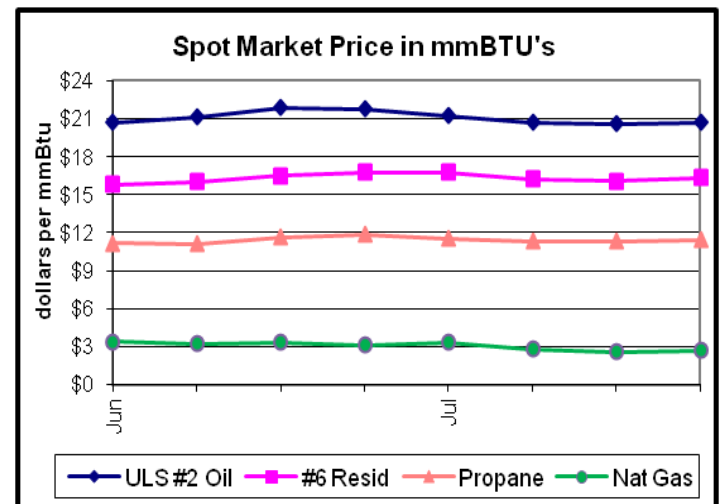
Residential Natural Gas Prices: Statewide average prices are derived from US EIA most currently available data. NYS gas utility specific prices can be found on the NYS DPS website at <http://www.dps.ny.gov/TypicalBills.htm#GasRes>.

New York State Regions: ***Long Island:*** Nassau and Suffolk ***New York City:*** Bronx, Kings, New York, Queens, and Richmond ***Lower Hudson:*** Dutchess, Putnam, Rockland, and Westchester ***Upper Hudson:*** Columbia, Greene, Orange, Sullivan, and Ulster ***Capital District:*** Albany, Fulton Montgomery, Rensselaer, Saratoga, Schenectady, Schoharie, and Washington ***North Country:*** Clinton, Essex, Franklin, Hamilton, Jefferson, Lewis, St. Lawrence, and Warren ***Central:*** Broome, Cayuga, Chenango, Cortland, Delaware, Herkimer, Madison, Oneida, Onondaga, Oswego, Otsego, Tioga, and Tompkins ***Western:*** Allegany, Cattaraugus, Chautauqua, Chemung, Erie, Genesee, Livingston, Monroe, Niagara, Ontario, Orleans, Schuyler, Seneca, Steuben, Wayne, Wyoming, and Yates counties. **Propane & Kerosene:** ***Mid-Hudson:*** Columbia, Dutchess, Greene, Orange, Putnam, Rockland, Sullivan, Ulster, and Westchester counties.

Btu Price Equivalents—The Btu graph equates the spot market price, in table below, for NY Harbor ultra-low sulfur diesel fuel and 0.3% sulfur high pour #6 residual fuel, Mont Belvieu propane, and the New York City gate natural gas price on a dollar per million Btu (mmBtu) basis.

New York Spot Prices, Weekly Average			
Fuel	7/25/2014	Year Ago	% Change
Ultra LS Diesel	287.2	304.6	-5.7%
#2 Fuel Oil	276.8	290.5	-4.7%
#6 Residual 0.3%	244.6	229.6	6.5%
Propane	104.1	93.0	11.9%
Natural Gas	2.668	3.849	-30.7%

Note: Fuel in ¢/gallon, natural gas (\$/mmBtu)=NYcitygate



Additional historic regional specific prices and supply information is available at NYSERDA's website. For more information please contact Charlie Wesley at (518) 862-1090 ext. 3364, e-mail Charles.Wesley@nyserda.ny.gov.