

Highlights

- Mid-Atlantic ultra-low sulfur distillate stocks increased by 3.8% since last week and are now 17.4% below last year's levels but remain 26.7% above the 5-year average.
- U.S. natural gas stocks increased by 5.3% since last week but remain 25.5% below the 5-year average.
- New York statewide average retail prices for ultra-low sulfur (ULS) heating oil, kerosene, and propane all decreased since the last survey period. The statewide average propane price has decreased 93.0¢/gallon (24.4%) over the previous five months.

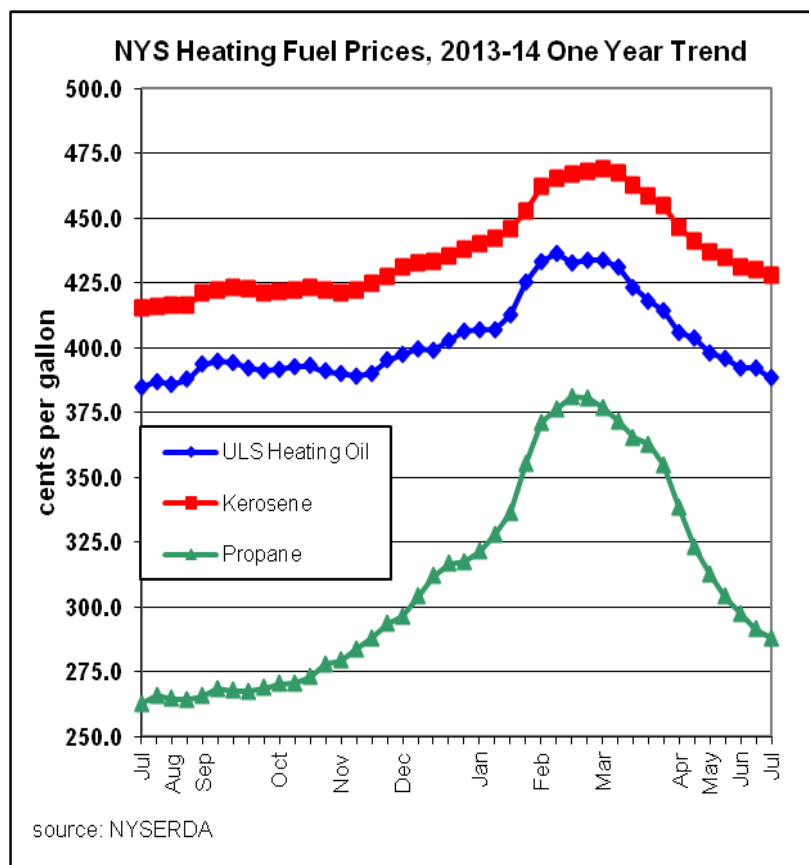
Retail Petroleum Prices—On a statewide basis since the last survey on June 30th, prices decreased 4.1¢/gallon (1.0%) to 388.3¢/gallon for ULS heating oil, 2.2¢/gallon (0.5%) to 428.1¢/gallon for kerosene, and 3.4¢/gallon (1.2%) to 288.1¢/gallon for propane. Compared to a year earlier, prices increased 3.3¢/gallon (0.9%) for heating oil, 12.9¢/gallon (3.1%) for kerosene, and 25.5¢/gallon (9.7%) for propane.

Crude Oil Prices—For the week ending 7/11/14, WTI crude oil spot prices averaged \$103.25/bbl, a decrease of \$2.27/bbl (2.2%) from the week-ago average of \$105.52/bbl. WTI prices are now \$1.45/bbl (1.4%) below the year-ago weekly average of \$104.70/bbl. The all-time weekly average high of \$142.52/bbl occurred on 7/03/08.

Spot Natural Gas Prices—For the week ending 7/11/14, Henry Hub natural gas spot prices averaged \$4.154 per million Btu (mmBtu), a decrease of \$0.236/mmBtu (5.4%) from the prior week level of \$4.390/mmBtu. Prices are currently \$0.498/mmBtu (13.6%) above the year-earlier weekly average of \$3.656/mmBtu.

Residential Natural Gas Prices—The NYS average price in April 2014 was \$1.296/therm, an increase of \$0.148/therm (12.9%) from the prior month of \$1.148/therm, and was \$0.043/therm (3.4%) higher than the year earlier average of \$1.253/therm.

Middle Atlantic Stocks—Current and historic heating fuel inventory data is presented in the table below.



Middle Atlantic Region, Weekly Inventories (million barrels)							
Fuel Type	7/11/2014	7/4/2014	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Highway Diesel (ULS) (0-15 ppm)	14.7	14.1	3.8%	17.8	-17.4%	11.6	26.7%
Non-road Diesel (15-500 ppm)	1.1	1.2	-14.1%	0.5	119.6%	2.3	-53.1%
Home Heating Oil (>500 ppm)	4.6	5.1	-10.5%	6.1	-25.1%	17.2	-73.5%
Total Distillate Oil	20.3	20.5	-0.9%	24.4	-16.6%	31.1	-34.7%
Propane	3.063	2.871	6.7%	3.130	-2.1%	2.321	32.0%
#6 Residual Oil	6.0	5.8	3.6%	6.6	-9.2%	9.2	-34.8%
US Natural Gas	2,129	2,022	5.3%	2,737	-22.2%	2,856	-25.5%
US Crude Oil	375.0	382.6	-2.0%	367.0	2.2%	359.5	4.3%

Notes: Natural Gas in billion cubic feet (Bcf), Middle Atlantic is DE, DC, MD, NJ, NY, and PA

ppm = parts per million sulfur content

Source: US DOE/EIA

New York State Retail ULS #2 Heating Oil Posted Credit Prices (cents per gallon)					
REGION	7/14/2014	6/30/2014	% Change vs. Prior Survey	Year Ago	% Change vs. Last Year
Long Island*	401.0	405.1	-1.0%	402.8	-0.4%
New York City*	402.0	403.5	-0.4%	403.5	-0.4%
Lower Hudson	394.5	403.7	-2.3%	392.3	0.6%
Upper Hudson	378.8	380.5	-0.4%	374.3	1.2%
Capital District	373.2	379.3	-1.6%	372.2	0.3%
North Country*	380.2	384.4	-1.1%	364.4	4.3%
Central	376.4	379.4	-0.8%	373.4	0.8%
Western	384.8	389.7	-1.3%	373.0	3.2%
Statewide	388.3	392.4	-1.0%	385.0	0.9%
New York State Retail Propane Posted Credit Prices - 1,100 gallon usage category (cents per gallon)					
Long Island	353.5	352.8	0.2%	307.6	14.9%
Mid-Hudson	302.1	304.7	-0.9%	281.4	7.4%
Capital District	335.2	344.3	-2.6%	288.1	16.3%
North Country	299.9	299.6	0.1%	284.0	5.6%
Central	262.0	266.1	-1.5%	236.9	10.6%
Western	242.6	246.7	-1.7%	224.6	8.0%
Statewide	288.1	291.5	-1.2%	262.6	9.7%
New York State Retail Kerosene Posted Credit Prices (cents per gallon)					
Mid-Hudson	447.8	447.6	0.0%	431.0	3.9%
Capital District	420.3	423.6	-0.8%	410.4	2.4%
North Country	413.5	416.0	-0.6%	398.4	3.8%
Central	419.8	424.0	-1.0%	408.6	2.7%
Western	418.7	422.2	-0.8%	411.7	1.7%
Statewide	428.1	430.3	-0.5%	415.2	3.1%
New York State Average Residential Natural Gas Prices (\$/therm)					
REGION	April 2014	March 2014	% Change vs. Prior Month	April 2013	% Change vs. Last Year
Statewide	1.296	1.148	12.9%	1.253	3.4%

* Revision

Historic Retail Prices—Statewide average high and low prices since Sept. 1997 for #2 & propane & Sept. 2000 for kerosene.

- Heating oil—highest price 477.8¢/gallon on 7/14/08, lowest price 87.6¢/gallon on 9/08/98.
- Propane—highest price 381.1¢/gallon on 2/17/14, lowest price 107.2¢/gallon on 9/20/99.
- Kerosene—highest price 506.8¢/gallon on 7/14/08, lowest price 130.9¢/gallon on 9/09/02.

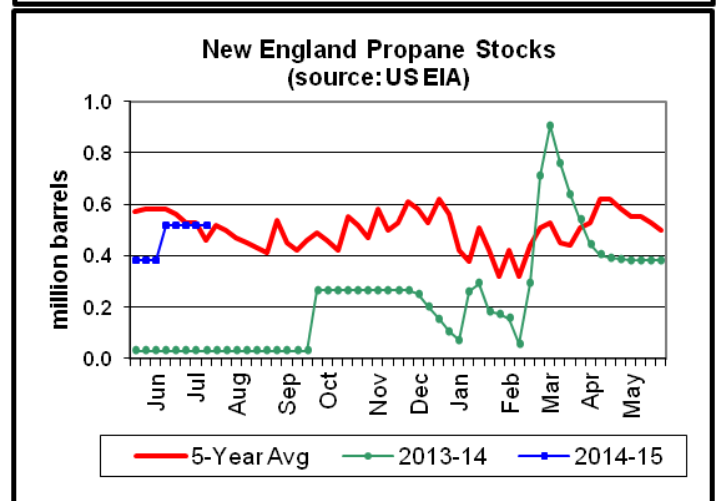
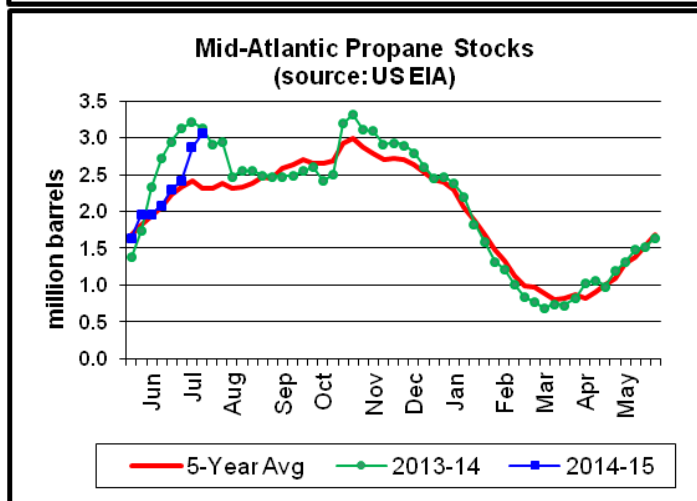
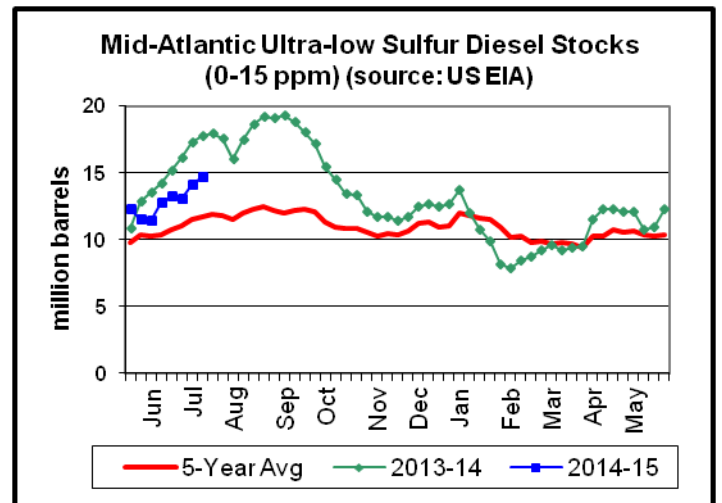
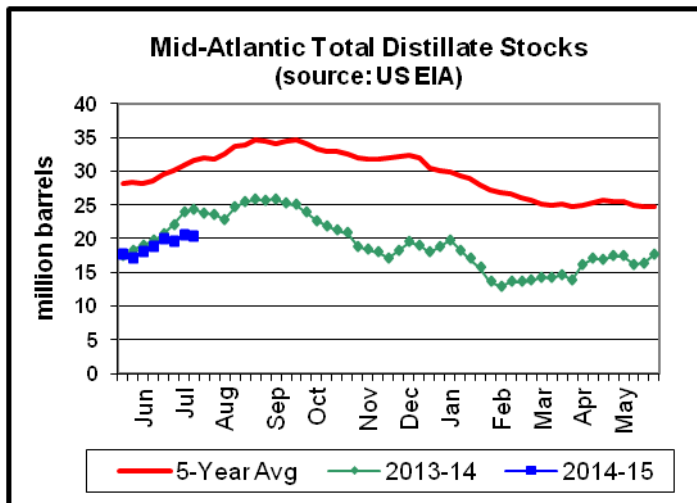
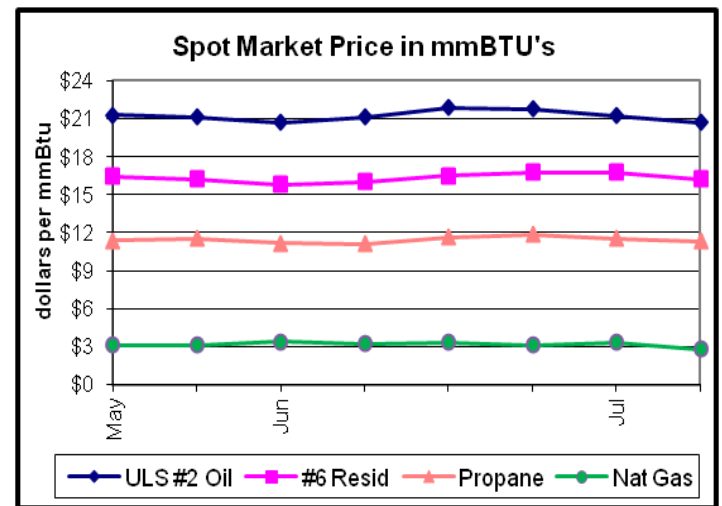
Residential Natural Gas Prices: Statewide average prices are derived from US EIA most currently available data. NYS gas utility specific prices can be found on the NYS DPS website at <http://www.dps.ny.gov/TypicalBills.htm#GasRes>.

New York State Regions: ***Long Island:*** Nassau and Suffolk ***New York City:*** Bronx, Kings, New York, Queens, and Richmond ***Lower Hudson:*** Dutchess, Putnam, Rockland, and Westchester ***Upper Hudson:*** Columbia, Greene, Orange, Sullivan, and Ulster ***Capital District:*** Albany, Fulton Montgomery, Rensselaer, Saratoga, Schenectady, Schoharie, and Washington ***North Country:*** Clinton, Essex, Franklin, Hamilton, Jefferson, Lewis, St. Lawrence, and Warren ***Central:*** Broome, Cayuga, Chenango, Cortland, Delaware, Herkimer, Madison, Oneida, Onondaga, Oswego, Otsego, Tioga, and Tompkins ***Western:*** Allegany, Cattaraugus, Chautauqua, Chemung, Erie, Genesee, Livingston, Monroe, Niagara, Ontario, Orleans, Schuyler, Seneca, Steuben, Wayne, Wyoming, and Yates counties. ***Propane & Kerosene:*** ***Mid-Hudson:*** Columbia, Dutchess, Greene, Orange, Putnam, Rockland, Sullivan, Ulster, and Westchester counties.

Btu Price Equivalents—The Btu graph equates the spot market price, in table below, for NY Harbor ultra-low sulfur diesel fuel and 0.3% sulfur high pour #6 residual fuel, Mont Belvieu propane, and the New York City gate natural gas price on a dollar per million Btu (mmBtu) basis.

New York Spot Prices, Weekly Average			
Fuel	7/11/2014	Year Ago	% Change
Ultra LS Diesel	287.0	299.9	-4.3%
#2 Fuel Oil	275.9	287.5	-4.0%
#6 Residual 0.3%	242.1	228.1	6.2%
Propane	103.6	91.2	13.6%
Natural Gas	2.772	4.024	-31.1%

Note: Fuel in ¢/gallon, natural gas (\$/mmBtu)=NYcitygate



Additional historic regional specific prices and supply information is available at NYSERDA's website. For more information please contact Charlie Wesley at (518) 862-1090 ext. 3364, e-mail Charles.Wesley@nyserda.ny.gov.