

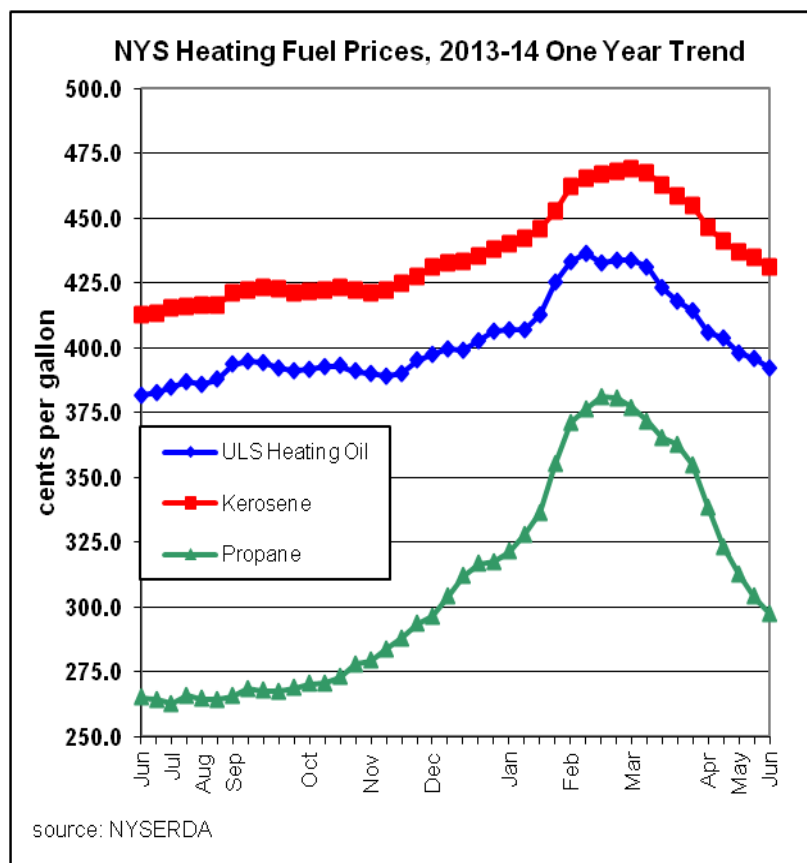
Highlights

- Mid-Atlantic ultra-low sulfur distillate stocks increased by 11.8% since last week and are now 10.1% below last year's levels and 22.8% above the 5-year average.
- U.S. natural gas stocks increased by 7.0% since last week but remain 33.1% below the 5-year average.
- New York statewide average retail prices for ultra-low sulfur (ULS) heating oil, kerosene, and propane all decreased since the last survey period. The statewide average propane price has decreased 83.5¢/gallon (21.9%) over the previous eleven survey periods.

Retail Petroleum Prices—On a statewide basis since the last survey on May 26th, prices decreased 3.8¢/gallon (1.0%) to 392.1¢/gallon for ULS heating oil, 3.6¢/gallon (0.8%) to 431.1¢/gallon for kerosene, and 6.5¢/gallon (2.1%) to 297.6¢/gallon for propane. Compared to a year earlier, prices increased 10.2¢/gallon (2.7%) for heating oil, 18.3¢/gallon (4.4%) for kerosene, and 32.4¢/gallon (12.2%) for propane.

Crude Oil Prices—For the week ending 6/13/14, WTI crude oil spot prices averaged \$105.97/bbl, an increase of \$2.74/bbl (2.7%) from the week-ago average of \$103.23/bbl. WTI prices are now \$9.61/bbl (10.0%) above the year-ago weekly average of \$96.36/bbl. The all-time weekly average high of \$142.52/bbl occurred on 7/03/08.

Spot Natural Gas Prices—For the week ending 6/13/14, Henry Hub natural gas spot prices averaged \$4.558 per million Btu (mmBtu), a decrease of \$0.032/mmBtu (0.7%) from the prior week level of \$4.590/mmBtu. Prices are currently \$0.788/mmBtu (20.9%) above the year-earlier weekly average of \$3.770/mmBtu.



Residential Natural Gas Prices—The NYS average price in March 2014 was \$1.145/therm, an increase of \$0.024/therm (2.1%) from the prior month of \$1.121/therm, and was \$0.014/therm (1.2%) higher than the year earlier average of \$1.131/therm.

Middle Atlantic Stocks—Current and historic heating fuel inventory data is presented in the table below.

Middle Atlantic Region, Weekly Inventories (million barrels)							
Fuel Type	6/13/2014	6/6/2014	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Highway Diesel (ULS) (0-15 ppm)	12.8	11.4	11.8%	14.2	-10.1%	10.4	22.8%
Non-road Diesel (15-500 ppm)	1.0	1.2	-16.0%	0.5	101.2%	2.1	-51.2%
Home Heating Oil (>500 ppm)	5.0	5.5	-8.4%	4.9	1.0%	15.8	-68.4%
Total Distillate Oil	18.8	18.1	3.9%	19.6	-4.4%	28.3	-33.7%
Propane	2.079	1.968	5.6%	2.721	-23.6%	2.054	1.2%
#6 Residual Oil	6.5	6.0	8.8%	6.7	-2.8%	9.0	-27.3%
US Natural Gas	1,719	1,606	7.0%	2,425	-29.1%	2,570	-33.1%
US Crude Oil	386.3	386.9	-0.1%	394.1	-2.0%	373.6	3.4%

Notes: Natural Gas in billion cubic feet (Bcf), Middle Atlantic is DE, DC, MD, NJ, NY, and PA

ppm = parts per million sulfur content

Source: US DOE/EIA

New York State Retail ULS #2 Heating Oil Posted Credit Prices (cents per gallon)					
REGION	6/16/2014	5/26/2014	% Change vs. Prior Survey	Year Ago	% Change vs. Last Year
Long Island	403.5	409.4	-1.4%	400.3	0.8%
New York City	401.8	403.3	-0.4%	399.8	0.5%
Lower Hudson	404.4	403.3	0.3%	389.9	3.7%
Upper Hudson	380.2	386.7	-1.7%	372.8	2.0%
Capital District	381.0	382.8	-0.5%	366.4	4.0%
North Country	383.4	386.0	-0.7%	361.4	6.1%
Central	379.3	388.3	-2.3%	370.7	2.3%
Western	391.8	394.8	-0.8%	369.3	6.1%
Statewide	392.1	395.9	-1.0%	381.9	2.7%
New York State Retail Propane Posted Credit Prices - 1,100 gallon usage category (cents per gallon)					
Long Island	352.8	357.1	-1.2%	306.0	15.3%
Mid-Hudson	315.2	318.7	-1.1%	285.2	10.5%
Capital District	355.6	355.6	0.0%	290.2	22.5%
North Country	299.7	304.7	-1.6%	280.7	6.8%
Central	268.0	280.7	-4.5%	239.9	11.7%
Western	256.1	264.6	-3.2%	231.4	10.7%
Statewide	297.6	304.1	-2.1%	265.2	12.2%
New York State Retail Kerosene Posted Credit Prices (cents per gallon)					
Mid-Hudson	448.8	451.6	-0.6%	430.3	4.3%
Capital District	423.3	428.3	-1.2%	405.8	4.3%
North Country	416.7	417.5	-0.2%	397.2	4.9%
Central	423.2	429.6	-1.5%	405.2	4.4%
Western	425.2	428.8	-0.8%	408.4	4.1%
Statewide	431.1	434.7	-0.8%	412.8	4.4%
New York State Average Residential Natural Gas Prices (\$/therm)					
REGION	March 2014	February 2014	% Change vs. Prior Month	March 2013	% Change vs. Last Year
Statewide	1.145	1.121	2.1%	1.131	1.2%

* Revision

Historic Retail Prices—Statewide average high and low prices since Sept. 1997 for #2 & propane & Sept. 2000 for kerosene.

- Heating oil—highest price 477.8¢/gallon on 7/14/08, lowest price 87.6¢/gallon on 9/08/98.
- Propane—highest price 381.1¢/gallon on 2/17/14, lowest price 107.2¢/gallon on 9/20/99.
- Kerosene—highest price 506.8¢/gallon on 7/14/08, lowest price 130.9¢/gallon on 9/09/02.

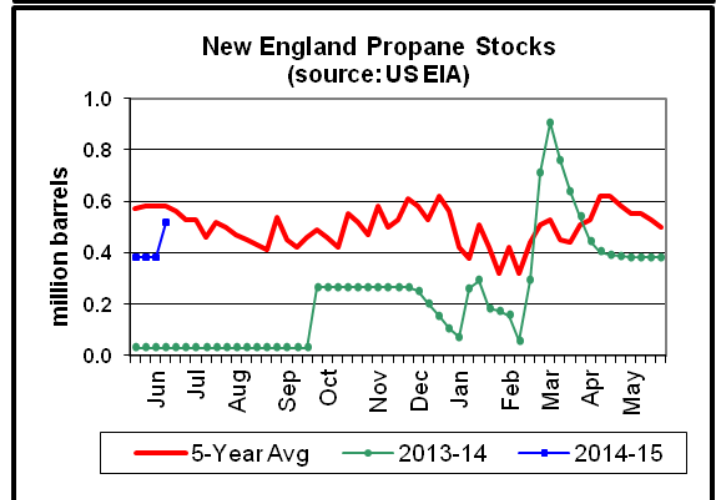
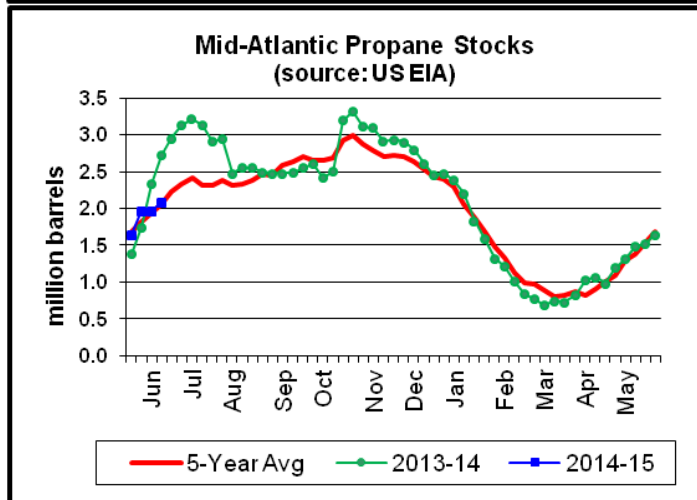
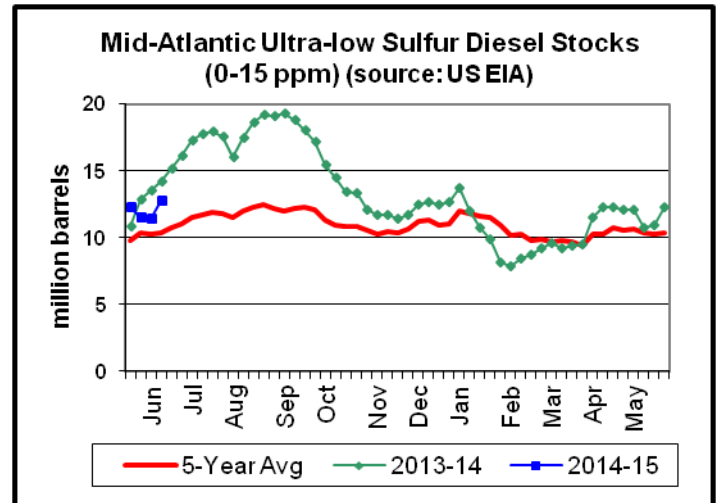
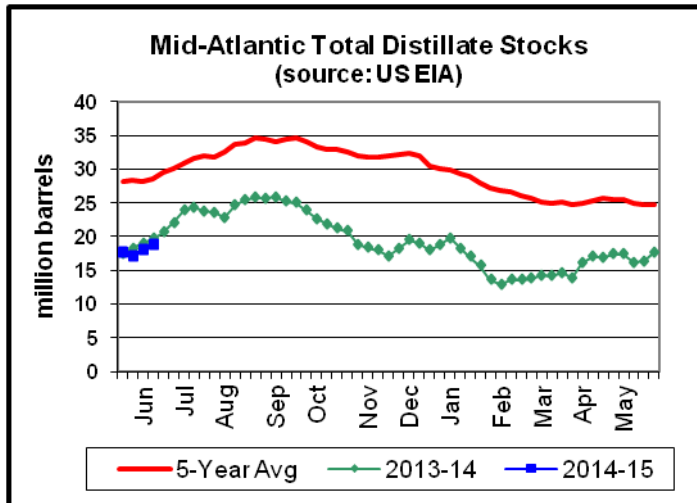
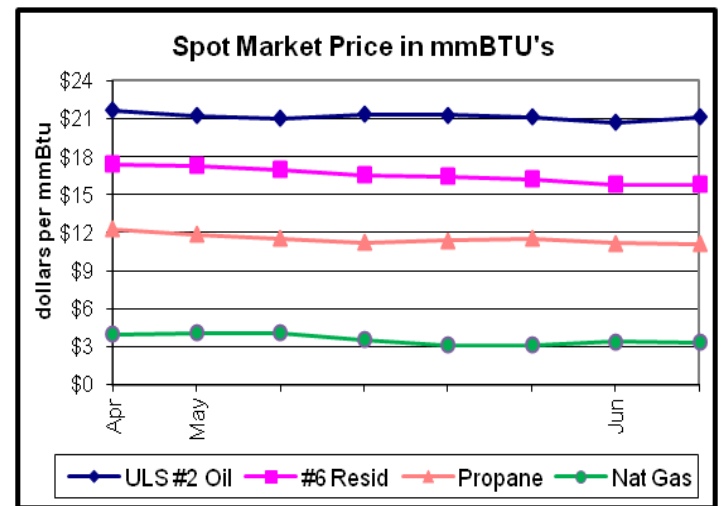
Residential Natural Gas Prices: Statewide average prices are derived from US EIA most currently available data. NYS gas utility specific prices can be found on the NYS DPS website at <http://www.dps.ny.gov/TypicalBills.htm#GasRes>.

New York State Regions: ***Long Island:*** Nassau and Suffolk ***New York City:*** Bronx, Kings, New York, Queens, and Richmond ***Lower Hudson:*** Dutchess, Putnam, Rockland, and Westchester ***Upper Hudson:*** Columbia, Greene, Orange, Sullivan, and Ulster ***Capital District:*** Albany, Fulton Montgomery, Rensselaer, Saratoga, Schenectady, Schoharie, and Washington ***North Country:*** Clinton, Essex, Franklin, Hamilton, Jefferson, Lewis, St. Lawrence, and Warren ***Central:*** Broome, Cayuga, Chenango, Cortland, Delaware, Herkimer, Madison, Oneida, Onondaga, Oswego, Otsego, Tioga, and Tompkins ***Western:*** Allegany, Cattaraugus, Chautauqua, Chemung, Erie, Genesee, Livingston, Monroe, Niagara, Ontario, Orleans, Schuyler, Seneca, Steuben, Wayne, Wyoming, and Yates counties. **Propane & Kerosene:** ***Mid-Hudson:*** Columbia, Dutchess, Greene, Orange, Putnam, Rockland, Sullivan, Ulster, and Westchester counties.

Btu Price Equivalents—The Btu graph equates the spot market price, in table below, for NY Harbor ultra-low sulfur diesel fuel and 0.3% sulfur high pour #6 residual fuel, Mont Belvieu propane, and the New York City gate natural gas price on a dollar per million Btu (mmBtu) basis.

New York Spot Prices, Weekly Average			
Fuel	6/13/2014	Year Ago	% Change
Ultra LS Diesel	292.7	290.8	0.7%
#2 Fuel Oil	285.5	274.9	3.9%
#6 Residual 0.3%	236.4	238.0	-0.7%
Propane	101.7	87.2	16.6%
Natural Gas	3.311	3.809	-13.1%

Note: Fuel in ¢/gallon, natural gas (\$/mmBtu)=NYcitygate



Additional historic regional specific prices and supply information is available at NYSERDA's website. For more information please contact Charlie Wesley at (518) 862-1090 ext. 3364, e-mail cmw@nyserda.ny.gov.