

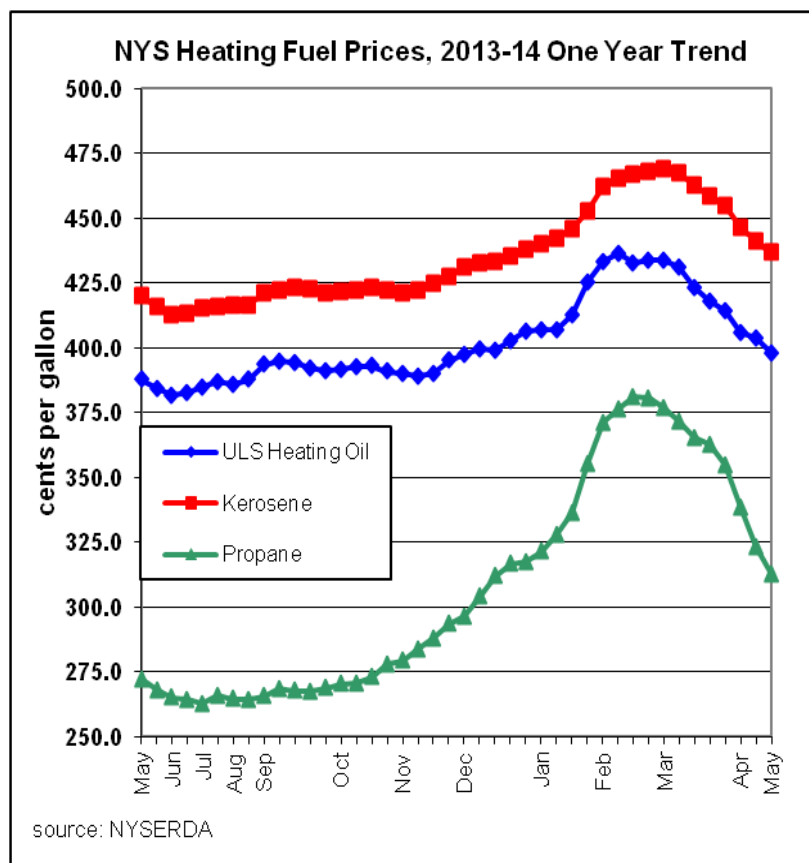
Highlights

- Mid-Atlantic ultra-low sulfur distillate stocks decreased by 11.2% since last week and are now 4.0% below last year's levels but remain 10.6% above the 5-year average.
- U.S. natural gas stocks increased by 10.0% since last week but remain 45.3% below the 5-year average.
- New York statewide average retail prices for ultra-low sulfur (ULS) heating oil, kerosene, and propane all decreased since the last survey period. The statewide average propane price has decreased 68.3¢/gallon (17.9%) over the previous nine survey periods.

Retail Petroleum Prices—On a statewide basis since the last survey on April 28th, prices decreased 5.7¢/gallon (1.4%) to 398.2¢/gallon for ULS heating oil, 4.5¢/gallon (1.0%) to 436.8¢/gallon for kerosene, and 10.5¢/gallon (3.2%) to 312.8¢/gallon for propane. Compared to a year earlier, prices increased 10.4¢/gallon (2.7%) for heating oil, 16.6¢/gallon (4.0%) for kerosene, and 40.5¢/gallon (14.9%) for propane.

Crude Oil Prices—For the week ending 5/9/14, WTI crude oil spot prices averaged \$100.29/bbl, a decrease of \$0.22/bbl (0.2%) from the week-ago average of \$100.51/bbl. WTI prices are now \$4.45/bbl (4.6%) above the year-ago weekly average of \$95.84/bbl. The all-time weekly average high of \$142.52/bbl occurred on 7/03/08.

Spot Natural Gas Prices—For the week ending 5/9/14, Henry Hub natural gas spot prices averaged \$4.734 per million Btu (mmBtu), a decrease of \$0.042/mmBtu (0.9%) from the prior week level of \$4.776/mmBtu. Prices are currently \$0.846/mmBtu (21.8%) above the year-earlier weekly average of \$3.888/mmBtu.



Residential Natural Gas Prices—The NYS average price in February 2014 was \$1.121/therm, an increase of \$0.041/therm (3.8%) from the prior month of \$1.080/therm, and was \$0.051/therm (4.7%) higher than the year earlier average of \$1.070/therm.

Middle Atlantic Stocks—Current and historic heating fuel inventory data is presented in the table below.

Middle Atlantic Region, Weekly Inventories (million barrels)							
Fuel Type	5/9/2014	5/2/2014	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Highway Diesel (ULS) (0-15 ppm)	10.8	12.1	-11.2%	11.2	-4.0%	9.7	10.6%
Non-road Diesel (15-500 ppm)	0.6	0.7	-14.3%	0.8	-28.6%	2.2	-74.2%
Home Heating Oil (>500 ppm)	4.8	4.6	3.8%	6.2	-23.5%	16.4	-71.0%
Total Distillate Oil	16.1	17.4	-7.4%	18.2	-11.7%	28.3	-43.2%
Propane	1.482	1.314	12.8%	1.170	26.7%	1.344	10.2%
#6 Residual Oil	5.1	5.0	3.0%	7.1	-28.5%	9.3	-45.3%
US Natural Gas	1,160	1,055	10.0%	1,950	-40.5%	2,119	-45.3%
US Crude Oil	398.5	397.6	0.2%	394.9	0.9%	376.0	6.0%

Notes: Natural Gas in billion cubic feet (Bcf), Middle Atlantic is DE, DC, MD, NJ, NY, and PA

ppm = parts per million sulfur content

Source: US DOE/EIA

New York State Retail ULS #2 Heating Oil Posted Credit Prices (cents per gallon)					
REGION	5/12/2014	4/28/2014	% Change vs. Prior Survey	Year Ago	% Change vs. Last Year
Long Island	410.7	416.3	-1.3%	403.3	1.8%
New York City	406.8	415.5	-2.1%	404.0	0.7%
Lower Hudson	404.1	412.4	-2.0%	395.9	2.1%
Upper Hudson	389.2	393.0	-1.0%	377.7	3.0%
Capital District	385.5	389.8	-1.1%	373.2	3.3%
North Country	388.9	392.5	-0.9%	372.6	4.4%
Central	390.7	393.3	-0.7%	379.3	3.0%
Western	397.4	404.6	-1.8%	374.8	6.0%
Statewide	398.2	403.9	-1.4%	387.8	2.7%
New York State Retail Propane Posted Credit Prices - 1,100 gallon usage category (cents per gallon)					
Long Island	362.0	366.3	-1.2%	312.6	15.8%
Mid-Hudson	322.8	331.0	-2.5%	291.9	10.6%
Capital District	357.2	359.7	-0.7%	305.5	16.9%
North Country	323.6	336.3	-3.8%	294.4	9.9%
Central	287.4	304.6	-5.6%	243.6	18.0%
Western	278.7	290.0	-3.9%	233.7	19.3%
Statewide	312.8	323.3	-3.2%	272.3	14.9%
New York State Retail Kerosene Posted Credit Prices (cents per gallon)					
Mid-Hudson	453.3	457.1	-0.8%	433.5	4.6%
Capital District	430.3	433.2	-0.7%	414.4	3.8%
North Country	417.0	421.7	-1.1%	407.8	2.3%
Central	434.4	436.5	-0.5%	417.4	4.1%
Western	431.8	442.6	-2.4%	415.0	4.0%
Statewide	436.8	441.3	-1.0%	420.2	4.0%
New York State Average Residential Natural Gas Prices (\$/therm)					
REGION	February 2014	January 2014	% Change vs. Prior Month	February 2013	% Change vs. Last Year
Statewide	1.121	1.080	3.8%	1.070	4.7%

* Revision

Historic Retail Prices—Statewide average high and low prices since Sept. 1997 for #2 & propane & Sept. 2000 for kerosene.

- Heating oil—highest price 477.8¢/gallon on 7/14/08, lowest price 87.6¢/gallon on 9/08/98.
- Propane—highest price 381.1¢/gallon on 2/17/14, lowest price 107.2¢/gallon on 9/20/99.
- Kerosene—highest price 506.8¢/gallon on 7/14/08, lowest price 130.9¢/gallon on 9/09/02.

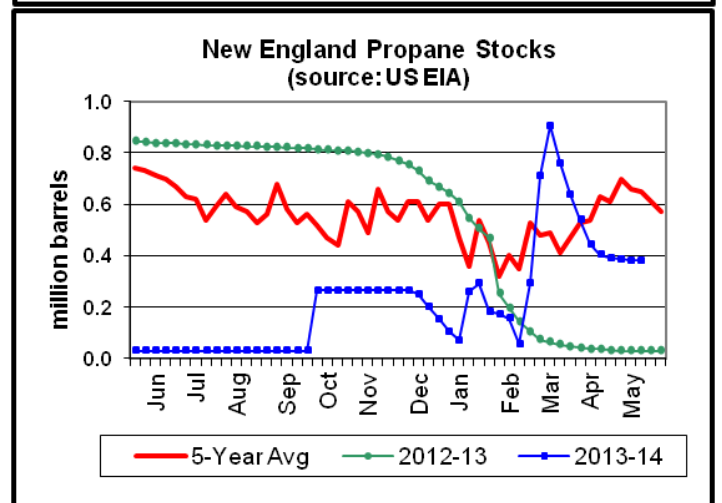
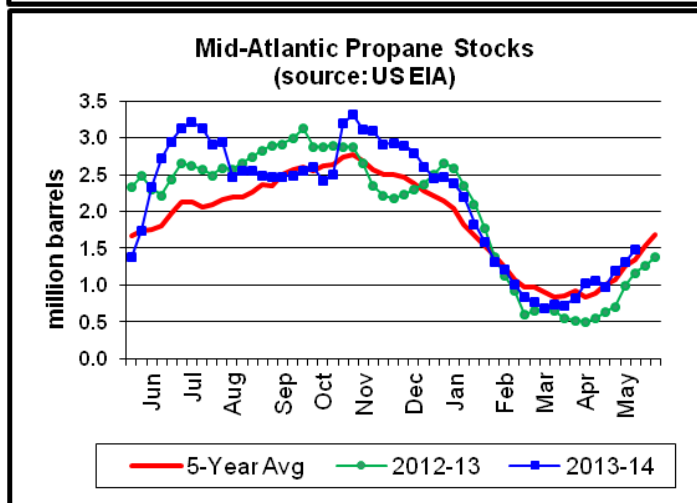
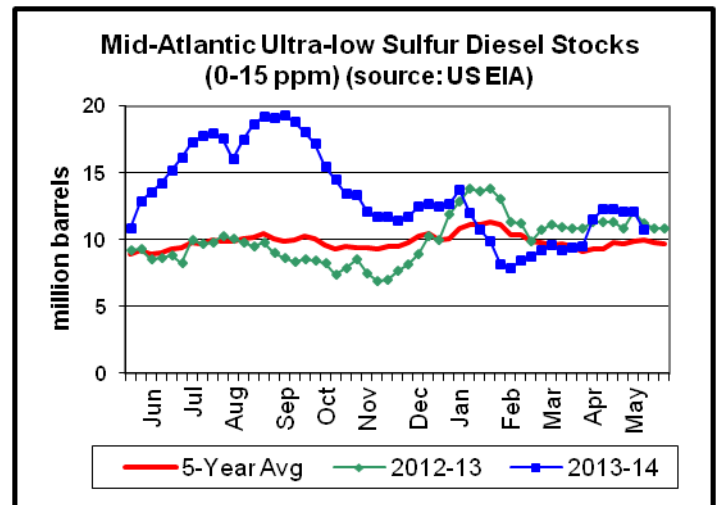
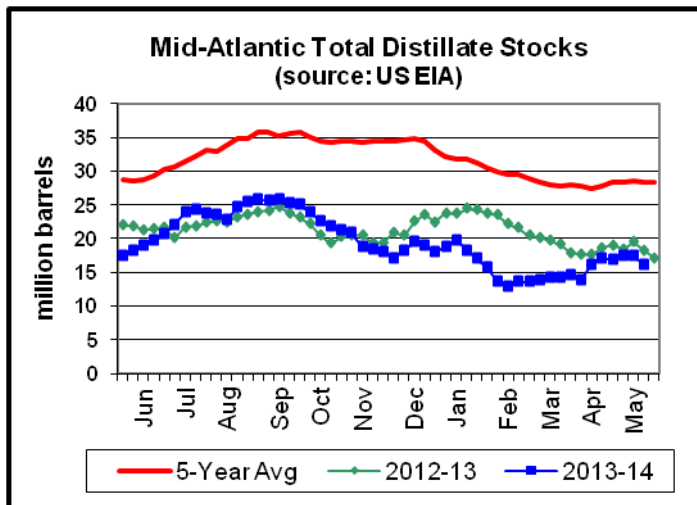
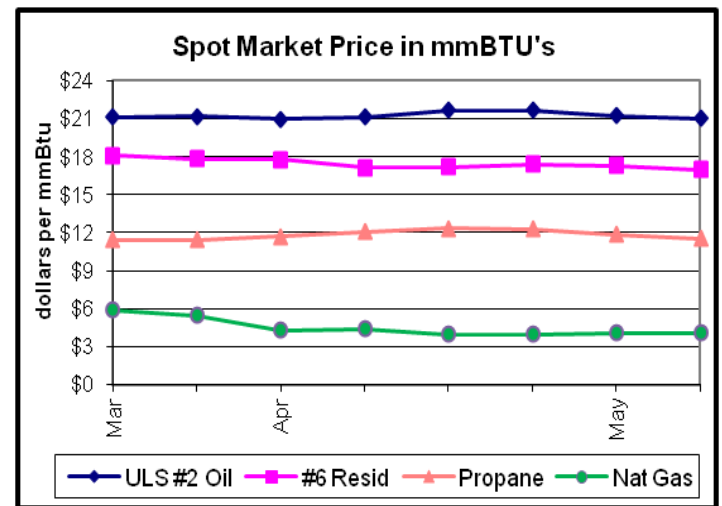
Residential Natural Gas Prices: Statewide average prices are derived from US EIA most currently available data. NYS gas utility specific prices can be found on the NYS DPS website at <http://www.dps.ny.gov/TypicalBills.htm#GasRes>.

New York State Regions: ***Long Island:*** Nassau and Suffolk ***New York City:*** Bronx, Kings, New York, Queens, and Richmond ***Lower Hudson:*** Dutchess, Putnam, Rockland, and Westchester ***Upper Hudson:*** Columbia, Greene, Orange, Sullivan, and Ulster ***Capital District:*** Albany, Fulton Montgomery, Rensselaer, Saratoga, Schenectady, Schoharie, and Washington ***North Country:*** Clinton, Essex, Franklin, Hamilton, Jefferson, Lewis, St. Lawrence, and Warren ***Central:*** Broome, Cayuga, Chenango, Cortland, Delaware, Herkimer, Madison, Oneida, Onondaga, Oswego, Otsego, Tioga, and Tompkins ***Western:*** Allegany, Cattaraugus, Chautauqua, Chemung, Erie, Genesee, Livingston, Monroe, Niagara, Ontario, Orleans, Schuyler, Seneca, Steuben, Wayne, Wyoming, and Yates counties. **Propane & Kerosene:** ***Mid-Hudson:*** Columbia, Dutchess, Greene, Orange, Putnam, Rockland, Sullivan, Ulster, and Westchester counties.

Btu Price Equivalents—The Btu graph equates the spot market price, in table below, for NY Harbor ultra-low sulfur diesel fuel and 0.3% sulfur high pour #6 residual fuel, Mont Belvieu propane, and the New York City gate natural gas price on a dollar per million Btu (mmBtu) basis.

New York Spot Prices, Weekly Average			
Fuel	5/9/2014	Year Ago	% Change
Ultra LS Diesel	291.9	292.4	-0.2%
#2 Fuel Oil	284.1	276.8	2.6%
#6 Residual 0.3%	253.8	246.0	3.1%
Propane	105.1	94.7	10.9%
Natural Gas	4.026	4.045	-0.5%

Note: Fuel in ¢/gallon, natural gas (\$/mmBtu)=NYcitygate



Additional historic regional specific prices and supply information is available at NYSERDA's website. For more information please contact Charlie Wesley at (518) 862-1090 ext. 3364, e-mail cmw@nyserda.ny.gov.