

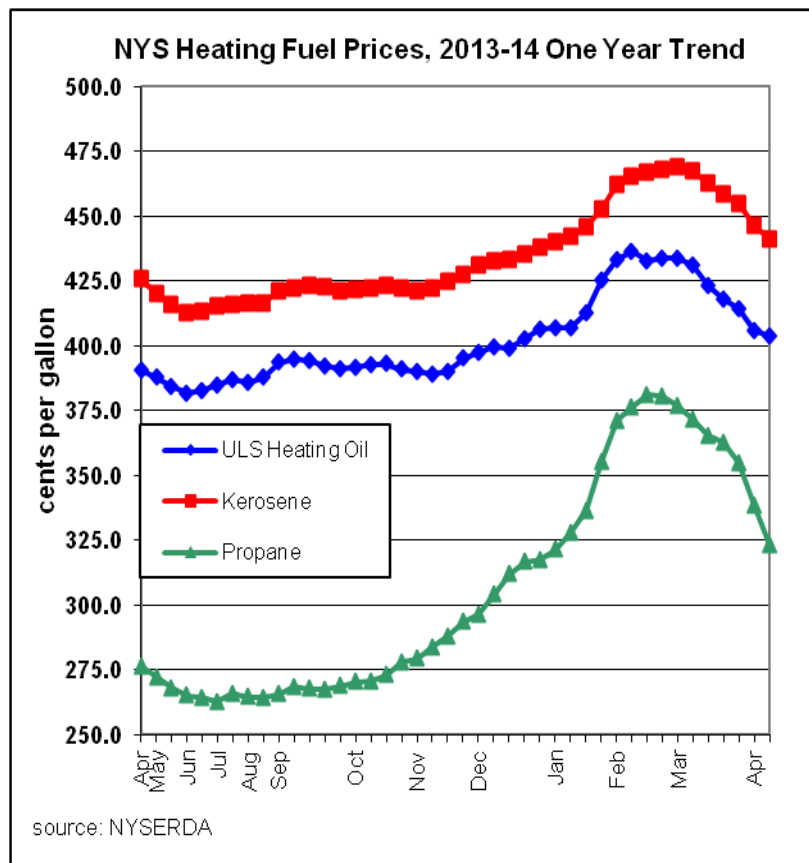
Highlights

- Cumulative New York statewide heating degree-days since October 1, 2013 finished the season 12.6% ahead of the year-ago level and 5.4% higher than the normal level.
- U.S. natural gas stocks increased by 9.1% since last week and but remain 50.1% below the 5-year average.
- New York statewide average retail prices for ultra-low sulfur (ULS) heating oil, kerosene, and propane all decreased since the last survey period. The statewide average propane price has decreased 57.8¢/gallon (15.2%) over the previous eight survey periods.

Retail Petroleum Prices—On a statewide basis since the last survey on April 14th, prices decreased 2.2¢/gallon (0.5%) to 403.9¢/gallon for ULS heating oil, 5.1¢/gallon (1.1%) to 441.3¢/gallon for kerosene, and 15.4¢/gallon (4.5%) to 323.3¢/gallon for propane. Compared to a year earlier, prices increased 13.1¢/gallon (3.4%) for heating oil, 15.6¢/gallon (3.7%) for kerosene, and 46.7¢/gallon (16.9%) for propane.

Crude Oil Prices—For the week ending 4/25/14, WTI crude oil spot prices averaged \$102.11/bbl, a decrease of \$1.84/bbl (1.8%) from the week-ago average of \$103.95/bbl. WTI prices are now \$11.11/bbl (12.2%) above the year-ago weekly average of \$91.00/bbl. The all-time weekly average high of \$142.52/bbl occurred on 7/03/08.

Spot Natural Gas Prices—For the week ending 4/25/14, Henry Hub natural gas spot prices averaged \$4.758 per million Btu (mmBtu), an increase of \$0.138/mmBtu (3.0%) from the prior week level of \$4.620/mmBtu. Prices are currently \$0.516/mmBtu (12.2%) above the year-earlier weekly average of \$4.242/mmBtu.



Residential Natural Gas Prices—The NYS average price in February 2014 was \$1.121/therm, an increase of \$0.041/therm (3.8%) from the prior month of \$1.080/therm, and was \$0.051/therm (4.7%) higher than the year earlier average of \$1.070/therm.

Middle Atlantic Stocks—Current and historic heating fuel inventory data is presented in the table below.

Middle Atlantic Region, Weekly Inventories (million barrels)							
Fuel Type	4/25/2014	4/18/2014	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Highway Diesel (ULS) (0-15 ppm)	12.1	12.3	-1.3%	10.8	12.0%	9.4	28.8%
Non-road Diesel (15-500 ppm)	0.8	0.7	8.6%	0.9	-13.6%	2.2	-64.3%
Home Heating Oil (>500 ppm)	4.5	3.9	13.9%	6.8	-34.0%	16.1	-72.3%
Total Distillate Oil	17.4	16.9	2.6%	18.5	-6.1%	27.7	-37.4%
Propane	1.198	0.985	21.6%	0.712	68.3%	1.075	11.4%
#6 Residual Oil	6.1	6.3	-3.5%	7.2	-14.6%	9.2	-33.8%
US Natural Gas	981	899	9.1%	1,771	-44.6%	1,965	-50.1%
US Crude Oil	399.4	397.7	0.4%	395.3	1.0%	373.3	7.0%

Notes: Natural Gas in billion cubic feet (Bcf), Middle Atlantic is DE, DC, MD, NJ, NY, and PA

ppm = parts per million sulfur content

Source: US DOE/EIA

New York State Retail ULS #2 Heating Oil Posted Credit Prices (cents per gallon)					
REGION	4/28/2014	4/14/2014	% Change vs. Prior Survey	Year Ago	% Change vs. Last Year
Long Island	416.3	416.8	-0.1%	403.8	3.1%
New York City	415.5	415.7	0.0%	403.5	3.0%
Lower Hudson	412.4	413.2	-0.2%	400.1	3.1%
Upper Hudson	393.0	394.2	-0.3%	381.1	3.1%
Capital District	389.8	391.6	-0.5%	378.5	3.0%
North Country	392.5	395.6	-0.8%	378.2	3.8%
Central	393.3	402.6	-2.3%	383.9	2.4%
Western*	404.6	409.2	-1.1%	379.6	6.6%
Statewide*	403.9	406.1	-0.5%	390.8	3.4%
New York State Retail Propane Posted Credit Prices - 1,100 gallon usage category (cents per gallon)					
Long Island	366.3	372.1	-1.6%	321.1	14.1%
Mid-Hudson	331.0	336.6	-1.7%	291.8	13.4%
Capital District	359.7	370.2	-2.8%	314.2	14.5%
North Country	336.3	366.7	-8.3%	297.7	13.0%
Central	304.6	326.1	-6.6%	248.2	22.7%
Western	290.0	304.9	-4.9%	239.4	21.1%
Statewide	323.3	338.7	-4.5%	276.6	16.9%
New York State Retail Kerosene Posted Credit Prices (cents per gallon)					
Mid-Hudson	457.1	461.7	-1.0%	436.7	4.7%
Capital District	433.2	435.8	-0.6%	423.8	2.2%
North Country	421.7	423.9	-0.5%	415.4	1.5%
Central	436.5	446.4	-2.2%	422.5	3.3%
Western	442.6	449.1	-1.4%	418.6	5.7%
Statewide	441.3	446.4	-1.1%	425.7	3.7%
New York State Average Residential Natural Gas Prices (\$/therm)					
REGION	February 2014	January 2014	% Change vs. Prior Month	February 2013	% Change vs. Last Year
Statewide	1.121	1.080	3.8%	1.070	4.7%

* Revision

Historic Retail Prices—Statewide average high and low prices since Sept. 1997 for #2 & propane & Sept. 2000 for kerosene.

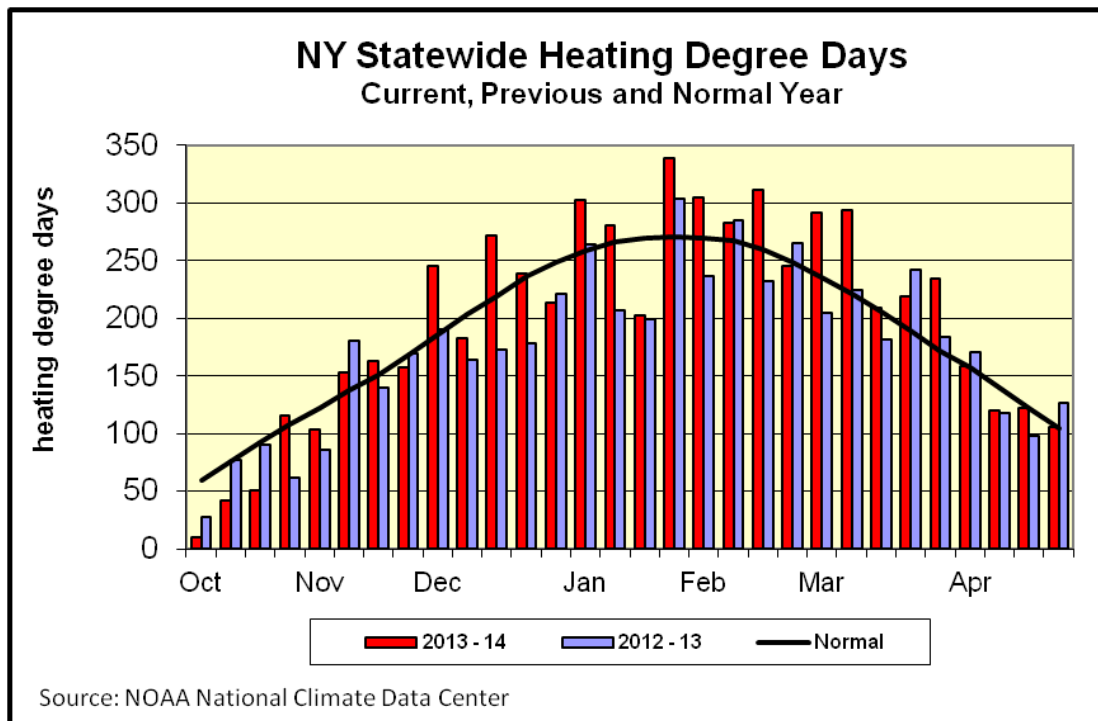
- Heating oil—highest price 477.8¢/gallon on 7/14/08, lowest price 87.6¢/gallon on 9/08/98.
- Propane—highest price 381.1¢/gallon on 2/17/14, lowest price 107.2¢/gallon on 9/20/99.
- Kerosene—highest price 506.8¢/gallon on 7/14/08, lowest price 130.9¢/gallon on 9/09/02.

Residential Natural Gas Prices: Statewide average prices are derived from US EIA most currently available data. NYS gas utility specific prices can be found on the NYS DPS website at <http://www.dps.ny.gov/TypicalBills.htm#GasRes>.

New York State Regions: ***Long Island:*** Nassau and Suffolk ***New York City:*** Bronx, Kings, New York, Queens, and Richmond ***Lower Hudson:*** Dutchess, Putnam, Rockland, and Westchester ***Upper Hudson:*** Columbia, Greene, Orange, Sullivan, and Ulster ***Capital District:*** Albany, Fulton Montgomery, Rensselaer, Saratoga, Schenectady, Schoharie, and Washington ***North Country:*** Clinton, Essex, Franklin, Hamilton, Jefferson, Lewis, St. Lawrence, and Warren ***Central:*** Broome, Cayuga, Chenango, Cortland, Delaware, Herkimer, Madison, Oneida, Onondaga, Oswego, Otsego, Tioga, and Tompkins ***Western:*** Allegany, Cattaraugus, Chautauqua, Chemung, Erie, Genesee, Livingston, Monroe, Niagara, Ontario, Orleans, Schuyler, Seneca, Steuben, Wayne, Wyoming, and Yates counties. **Propane & Kerosene:** ***Mid-Hudson:*** Columbia, Dutchess, Greene, Orange, Putnam, Rockland, Sullivan, Ulster, and Westchester counties.

Heating Degree Days—On a statewide basis during the past week, the number of heating degree days (106) was 15.9% below the year-ago level of (126) and 1.9% above the normal trend (104). On a cumulative basis since October 1st, current year heating degree days (5,968) are ahead of the year-ago level (5,300) by 12.6% and are ahead of the normal trend (5,664) by 5.4%.

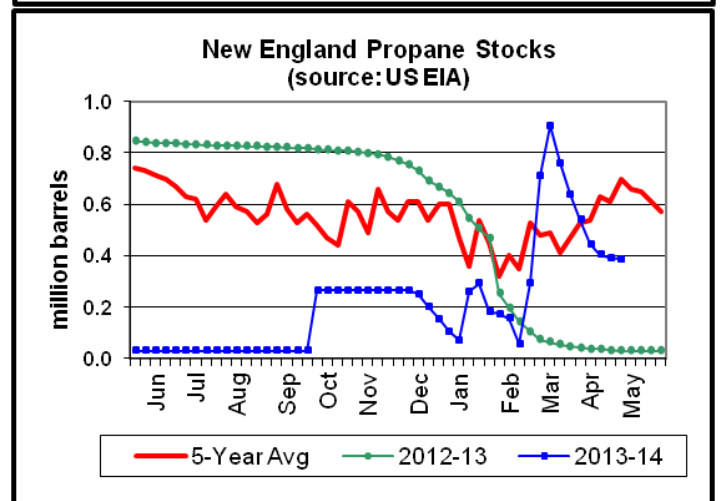
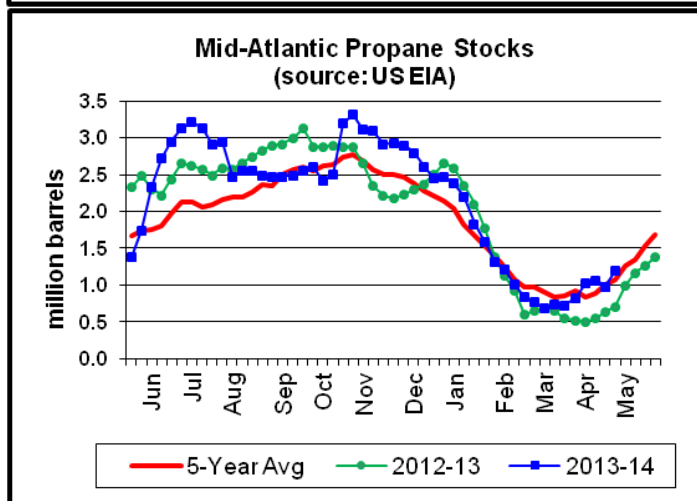
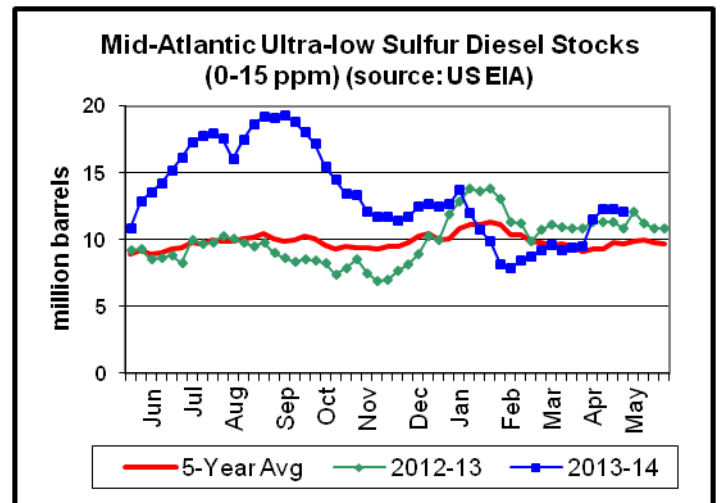
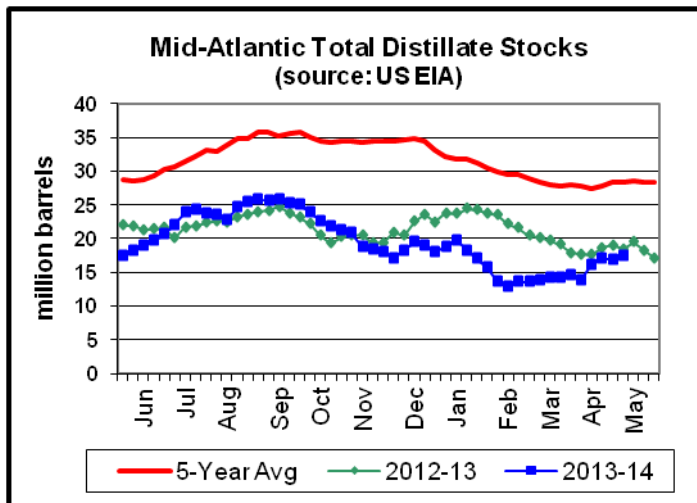
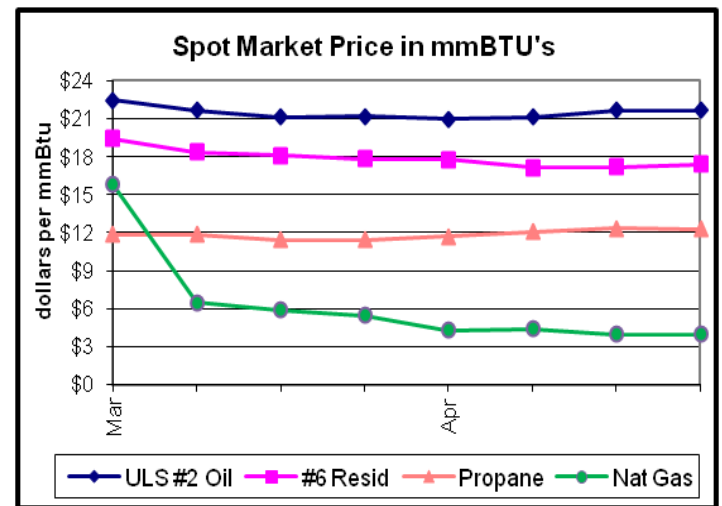
New York State Heating Degree Day Information, Weekly & Cumulative						
Week Ending April 26				Cumulative From October 1		
Region	2014	2013	Normal	2013-14	2012-13	Normal
Albany	102	140	104	6,584	5,909	5,999
Binghamton	126	151	123	6,941	6,310	6,548
Buffalo	113	137	119	6,646	5,722	6,140
Glens Falls	87	148	119	7,327	6,458	6,870
Massena	136	151	128	7,983	6,974	7,421
NYC	82	89	75	4,856	4,263	4,556
Rochester	111	140	116	6,562	5,650	6,157
Syracuse	110	133	115	6,642	5,736	6,247
Watertown	132	159	130	7,286	6,284	6,950
Statewide	106	126	104	5,968	5,300	5,664



Btu Price Equivalents—The Btu graph equates the spot market price, in table below, for NY Harbor ultra-low sulfur diesel fuel and 0.3% sulfur high pour #6 residual fuel, Mont Belvieu propane, and the New York City gate natural gas price on a dollar per million Btu (mmBtu) basis.

New York Spot Prices, Weekly Average			
Fuel	4/25/2014	Year Ago	% Change
Ultra LS Diesel	300.2	285.3	5.2%
#2 Fuel Oil	291.8	266.3	9.6%
#6 Residual 0.3%	259.7	237.5	9.4%
Propane	111.7	94.8	17.7%
Natural Gas	3.991	4.515	-11.6%

Note: Fuel in ¢/gallon, natural gas (\$/mmBtu)=NYcitygate



Additional historic regional specific prices and supply information is available at NYSERDA's website. For more information please contact Charlie Wesley at (518) 862-1090 ext. 3364, e-mail cmw@nyserda.ny.gov.