

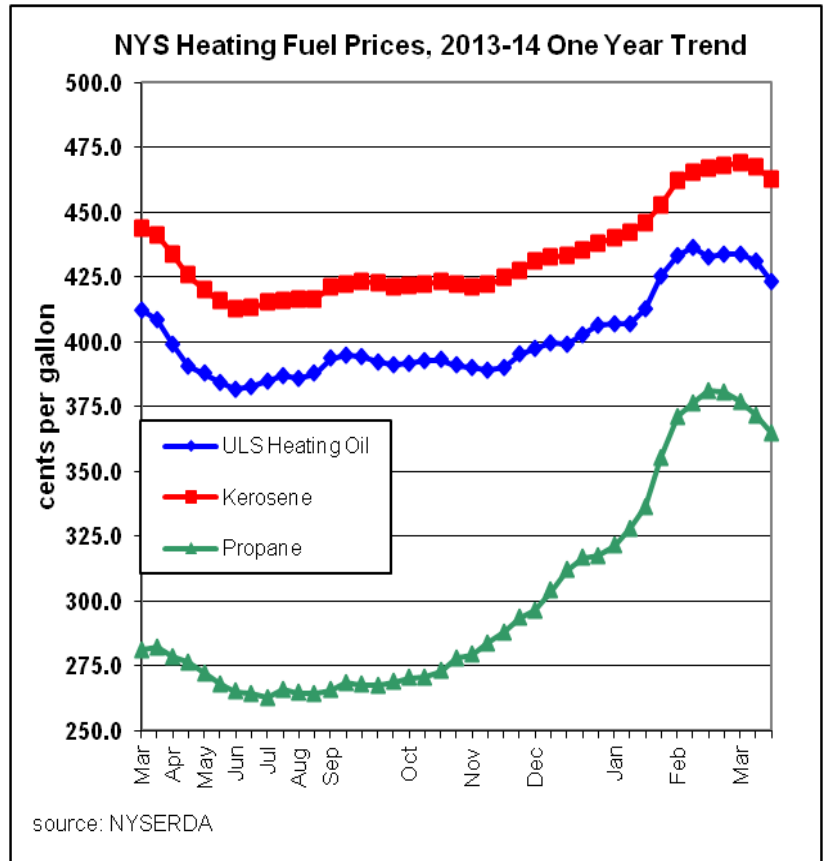
Highlights

- New York statewide heating degree-days for last week were 15.5% above last year’s level and 1.5% above the normal level while cumulative statewide heating degree-days are 4.8% higher than the normal level.
- Mid-Atlantic ultra-low sulfur distillate stocks decreased by 3.8% since last week and are now 15.6% below last year’s levels and 5.9% below the 5-year average.
- New York statewide average retail prices for ultra-low sulfur (ULS) heating oil, kerosene, and propane all decreased since the last survey period.

Retail Petroleum Prices—On a statewide basis since the last survey on March 10th, prices decreased 8.1¢/gallon (1.9%) to 423.2¢/gallon for ULS heating oil, 4.5¢/gallon (1.0%) to 462.9¢/gallon for kerosene, and 6.7¢/gallon (1.8%) to 365.0¢/gallon for propane. Compared to a year earlier, prices increased 10.8¢/gallon (2.6%) for heating oil, 19.2¢/gallon (4.3%) for kerosene, and 83.7¢/gallon (29.8%) for propane.

Crude Oil Prices—For the week ending 3/14/14, WTI crude oil spot prices averaged \$99.55/bbl, a decrease of \$3.52/bbl (3.4%) from the week-ago average of \$103.07/bbl. WTI prices are now \$6.85/bbl (7.4%) above the year-ago weekly average of \$92.70/bbl. The all-time weekly average high of \$142.52/bbl occurred on 7/03/08.

Spot Natural Gas Prices—For the week ending 3/14/14, Henry Hub natural gas spot prices averaged \$4.544 per million Btu (mmBtu), a decrease of \$1.696/mmBtu (27.2%) from the prior week level of \$6.240/mmBtu. Prices are currently \$0.806/mmBtu (21.6%) above the year-earlier weekly average of \$3.738/mmBtu.



Residential Natural Gas Prices—The NYS average price in December 2013 was \$1.040/therm, a decrease of \$0.176/therm (14.5%) from the prior month of \$1.216/therm, and was \$0.130/therm (11.1%) lower than the year earlier average of \$1.170/therm.

Middle Atlantic Stocks—Current and historic heating fuel inventory data is presented in the table below.

Middle Atlantic Region, Weekly Inventories (million barrels)							
Fuel Type	3/14/2014	3/7/2014	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Highway Diesel (ULS) (0-15 ppm)	9.2	9.5	-3.8%	10.9	-15.6%	9.8	-5.9%
Non-road Diesel (15-500 ppm)	0.8	0.9	-5.8%	0.7	24.2%	2.1	-62.2%
Home Heating Oil (>500 ppm)	4.1	3.9	6.8%	7.6	-45.2%	16.0	-74.1%
Total Distillate Oil	14.1	14.3	-1.0%	19.1	-26.0%	27.9	-49.4%
Propane	0.746	0.688	8.4%	0.648	15.1%	0.832	-10.4%
#6 Residual Oil	6.3	5.7	12.2%	6.5	-1.9%	8.4	-24.6%
US Natural Gas	953	1,001	-4.8%	1,885	-49.4%	1,829	-47.9%
US Crude Oil	375.9	370.0	1.6%	382.7	-1.8%	355.4	5.8%

Notes: Natural Gas in billion cubic feet (Bcf), Middle Atlantic is DE, DC, MD, NJ, NY, and PA

ppm = parts per million sulfur content

Source: US DOE/EIA

New York State Retail ULS #2 Heating Oil Posted Credit Prices (cents per gallon)					
REGION	3/17/2014	3/10/2014	% Change vs. Prior Survey	Year Ago	% Change vs. Last Year
Long Island	430.9	440.6	-2.2%	425.5	1.3%
New York City	429.4	438.2	-2.0%	424.9	1.1%
Lower Hudson	432.0	444.5	-2.8%	425.3	1.6%
Upper Hudson	417.0	424.8	-1.8%	404.5	3.1%
Capital District	413.1	419.5	-1.5%	401.5	2.9%
North Country	415.4	419.2	-0.9%	397.6	4.5%
Central	415.0	423.0	-1.9%	401.5	3.4%
Western	423.3	428.7	-1.3%	398.8	6.1%
Statewide	423.2	431.3	-1.9%	412.4	2.6%
New York State Retail Propane Posted Credit Prices - 1,100 gallon usage category (cents per gallon)					
Long Island	391.5	394.5	-0.8%	312.6	25.2%
Mid-Hudson	356.7	364.6	-2.2%	291.6	22.3%
Capital District	395.3	405.2	-2.4%	313.5	26.1%
North Country	403.2	413.9	-2.6%	309.1	30.4%
Central	353.5	357.4	-1.1%	261.8	35.0%
Western	332.9	338.1	-1.5%	242.7	37.2%
Statewide	365.0	371.7	-1.8%	281.3	29.8%
New York State Retail Kerosene Posted Credit Prices (cents per gallon)					
Mid-Hudson	479.8	483.3	-0.7%	459.4	4.4%
Capital District	453.9	460.4	-1.4%	441.2	2.9%
North Country	440.9	444.2	-0.7%	426.6	3.4%
Central	459.8	464.4	-1.0%	441.5	4.1%
Western	463.8	469.3	-1.2%	433.8	6.9%
Statewide	462.9	467.4	-1.0%	443.7	4.3%
New York State Average Residential Natural Gas Prices (\$/therm)					
REGION	December 2013	November 2013	% Change vs. Prior Month	December 2012	% Change vs. Last Year
Statewide	1.040	1.216	-14.5%	1.170	-11.1%

* Revision

Historic Retail Prices—Statewide average high and low prices since Sept. 1997 for #2 & propane & Sept. 2000 for kerosene.

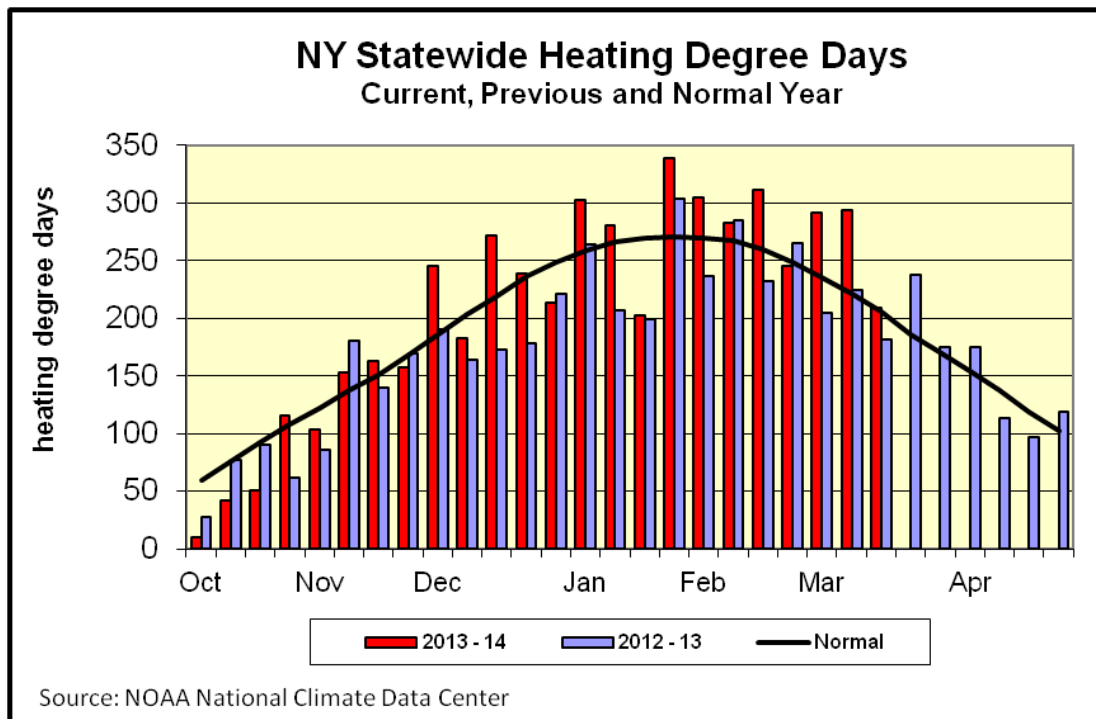
- Heating oil—highest price 477.8¢/gallon on 7/14/08, lowest price 87.6¢/gallon on 9/08/98.
- Propane—highest price 381.1¢/gallon on 2/17/14, lowest price 107.2¢/gallon on 9/20/99.
- Kerosene—highest price 506.8¢/gallon on 7/14/08, lowest price 130.9¢/gallon on 9/09/02.

Residential Natural Gas Prices: Statewide average prices are derived from US EIA most currently available data. NYS gas utility specific prices can be found on the NYS DPS website at <http://www.dps.ny.gov/TypicalBills.htm#GasRes>.

New York State Regions: *Long Island:* Nassau and Suffolk *New York City:* Bronx, Kings, New York, Queens, and Richmond *Lower Hudson:* Dutchess, Putnam, Rockland, and Westchester *Upper Hudson:* Columbia, Greene, Orange, Sullivan, and Ulster *Capital District:* Albany, Fulton Montgomery, Rensselaer, Saratoga, Schenectady, Schoharie, and Washington *North Country:* Clinton, Essex, Franklin, Hamilton, Jefferson, Lewis, St. Lawrence, and Warren *Central:* Broome, Cayuga, Chenango, Cortland, Delaware, Herkimer, Madison, Oneida, Onondaga, Oswego, Otsego, Tioga, and Tompkins *Western:* Allegany, Cattaraugus, Chautauqua, Chemung, Erie, Genesee, Livingston, Monroe, Niagara, Ontario, Orleans, Schuyler, Seneca, Steuben, Wayne, Wyoming, and Yates counties. **Propane & Kerosene:** *Mid-Hudson:* Columbia, Dutchess, Greene, Orange, Putnam, Rockland, Sullivan, Ulster, and Westchester counties.

Heating Degree Days—On a statewide basis during the past week, the number of heating degree days (209) was 15.5% above the year-ago level of (181) and 1.5% above the normal trend (206). On a cumulative basis since October 1st, current year heating degree days (5,009) are ahead of the year-ago level (4,361) by 14.9% and are ahead of the normal trend (4,780) by 4.8%.

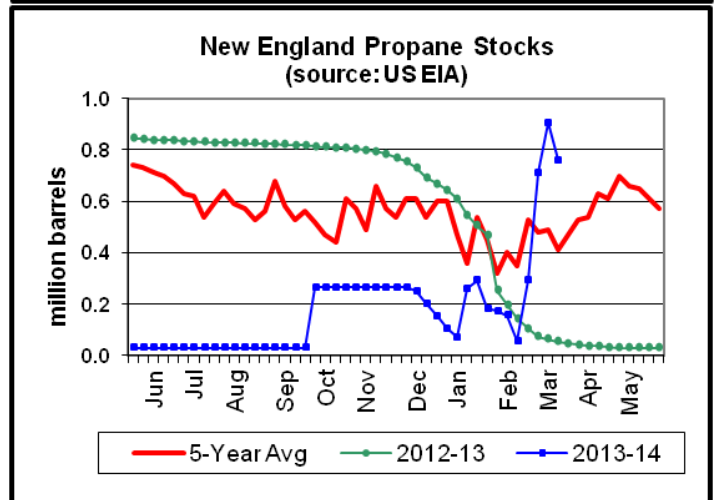
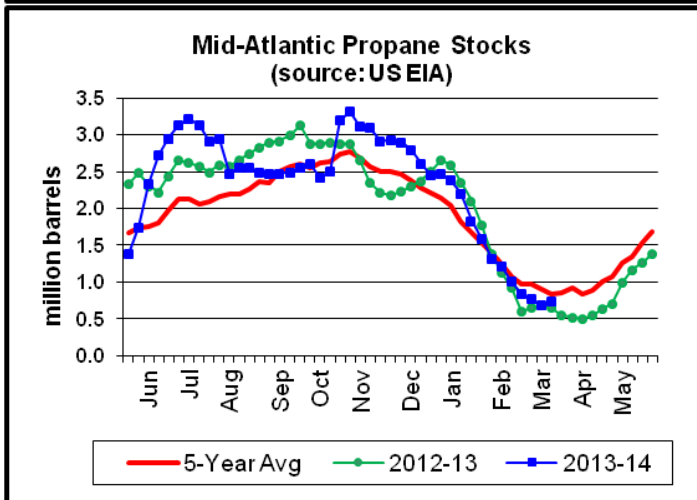
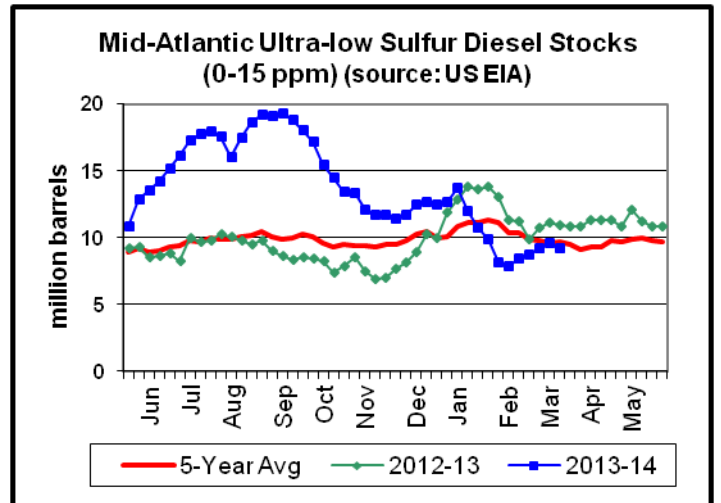
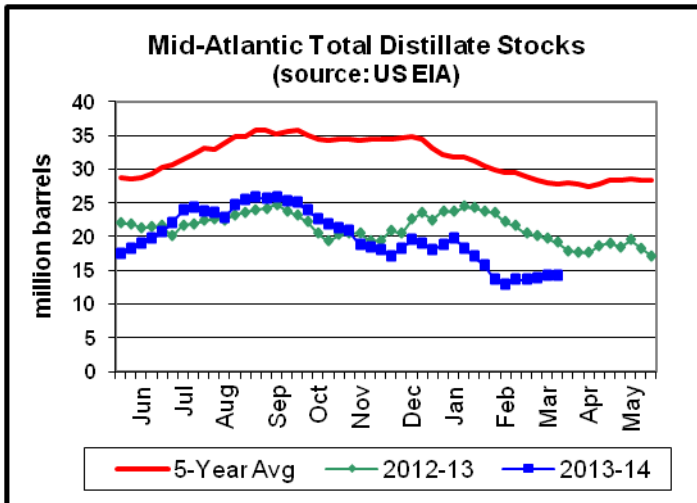
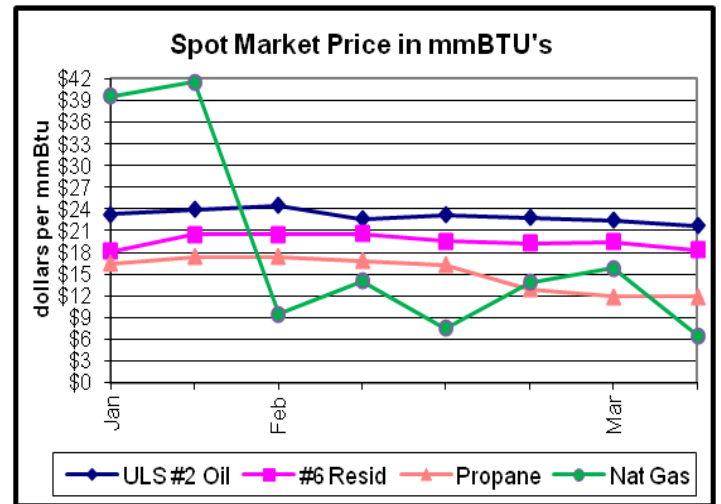
New York State Heating Degree Day Information, Weekly & Cumulative						
Region	Week Ending March 15			Cumulative From October 1		
	2014	2013	Normal	2013-14	2012-13	Normal
Albany	238	204	211	5,585	4,876	5,107
Binghamton	250	214	236	5,832	5,187	5,523
Buffalo	247	187	226	5,588	4,681	5,151
Glens Falls	275	192	240	6,224	5,350	5,853
Massena	283	227	267	6,665	5,799	6,304
NYC	167	150	170	4,079	3,538	3,869
Rochester	226	185	227	5,521	4,620	5,183
Syracuse	248	185	227	5,567	4,726	5,275
Watertown	265	206	251	6,136	5,180	5,865
Statewide	209	181	206	5,009	4,361	4,780



Btu Price Equivalents—The Btu graph equates the spot market price, in table below, for NY Harbor ultra-low sulfur diesel fuel and 0.3% sulfur high pour #6 residual fuel, Mont Belvieu propane, and the New York City gate natural gas price on a dollar per million Btu (mmBtu) basis.

New York Spot Prices, Weekly Average			
Fuel	3/14/2014	Year Ago	% Change
Ultra LS Diesel	300.7	304.5	-1.3%
#2 Fuel Oil	291.6	297.1	-1.8%
#6 Residual 0.3%	274.4	254.4	7.9%
Propane	108.3	87.9	23.2%
Natural Gas	6.465	3.917	65.0%

Note: Fuel in ¢/gallon, natural gas (\$/mmBtu)=NYcitygate



Additional historic regional specific prices and supply information is available at NYSERDA's website. For more information please contact Charlie Wesley at (518) 862-1090 ext. 3364, e-mail cmw@nyserdera.ny.gov.