

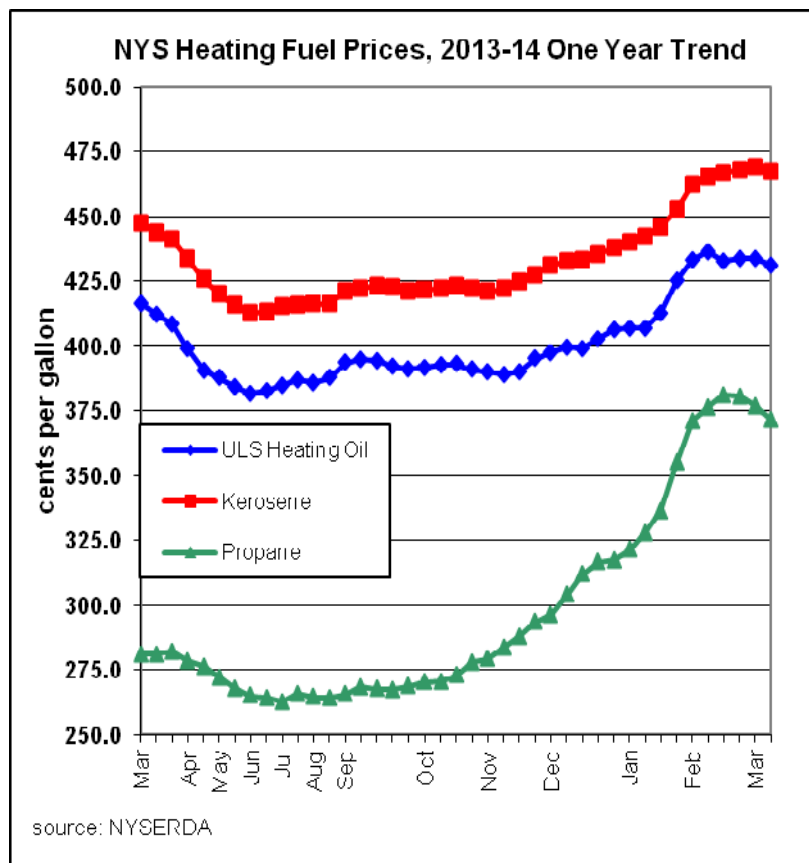
Highlights

- New York statewide heating degree-days for last week were 31.3% above last year's level and 33.0% above the normal level while cumulative statewide heating degree-days are 4.9% higher than the normal level.
- U.S. natural gas stocks decreased by 16.3% since last week and are now 46.2% below the 5-year average.
- Mid-Atlantic propane stocks decreased by 11.2% since last week and are now 23.5% below the 5-year average.
- New York statewide average retail prices for ultra-low sulfur (ULS) heating oil, kerosene, and propane all decreased since the last survey period.

Retail Petroleum Prices—On a statewide basis since the last survey on March 3rd, prices decreased 2.4¢/gallon (0.6%) to 431.3¢/gallon for ULS heating oil, 1.6¢/gallon (0.3%) to 467.4¢/gallon for kerosene, and 5.3¢/gallon (1.4%) to 371.7¢/gallon for propane. Compared to a year earlier, prices increased 14.7¢/gallon (3.5%) for heating oil, 19.7¢/gallon (4.4%) for kerosene, and 90.4¢/gallon (32.1%) for propane.

Crude Oil Prices—For the week ending 3/7/14, WTI crude oil spot prices averaged \$103.07/bbl, an increase of \$0.30/bbl (0.3%) from the week-ago average of \$102.77/bbl. WTI prices are now \$12.07/bbl (13.3%) above the year-ago weekly average of \$91.00/bbl. The all-time weekly average high of \$142.52/bbl occurred on 7/03/08.

Spot Natural Gas Prices—For the week ending 3/7/14, Henry Hub natural gas spot prices averaged \$6.240 per million Btu (mmBtu), an increase of \$1.154/mmBtu (22.7%) from the prior week level of \$5.086/mmBtu. Prices are currently \$2.668/mmBtu (74.7%) above the year-earlier weekly average of \$3.572/mmBtu.



Residential Natural Gas Prices—The NYS average price in December 2013 was \$1.040/therm, a decrease of \$0.176/therm (14.5%) from the prior month of \$1.216/therm, and was \$0.130/therm (11.1%) lower than the year earlier average of \$1.170/therm.

Middle Atlantic Stocks—Current and historic heating fuel inventory data is presented in the table below.

Middle Atlantic Region, Weekly Inventories (million barrels)							
Fuel Type	3/7/2014	2/28/2014	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Highway Diesel (ULS) (0-15 ppm)	9.5	9.2	3.7%	11.1	-13.9%	9.7	-1.6%
Non-road Diesel (15-500 ppm)	0.9	0.5	89.4%	0.7	19.9%	2.1	-59.9%
Home Heating Oil (>500 ppm)	3.9	4.1	-5.7%	7.9	-50.6%	16.2	-76.0%
Total Distillate Oil	14.3	13.8	3.7%	19.7	-27.4%	28.0	-49.0%
Propane	0.688	0.775	-11.2%	0.695	-1.0%	0.900	-23.5%
#6 Residual Oil	5.658	5.436	4.1%	6.077	-6.9%	8.315	-32.0%
US Natural Gas	1,001	1,196	-16.3%	1,959	-48.9%	1,859	-46.2%
US Crude Oil	370.0	363.8	1.7%	384.0	-3.6%	354.9	4.2%

Notes: Natural Gas in billion cubic feet (Bcf), Middle Atlantic is DE, DC, MD, NJ, NY, and PA

ppm = parts per million sulfur content

Source: US DOE/EIA

New York State Retail ULS #2 Heating Oil Posted Credit Prices (cents per gallon)					
REGION	3/10/2014	3/3/2014	% Change vs. Prior Survey	Year Ago	% Change vs. Last Year
Long Island	440.6	444.3	-0.8%	427.0	3.2%
New York City	438.2	439.9	-0.4%	430.2	1.9%
Lower Hudson	444.5	447.3	-0.6%	428.3	3.8%
Upper Hudson	424.8	426.5	-0.4%	411.2	3.3%
Capital District	419.5	421.2	-0.4%	407.2	3.0%
North Country	419.2	421.7	-0.6%	404.2	3.7%
Central	423.0	424.6	-0.4%	404.6	4.5%
Western	428.7	431.8	-0.7%	400.4	7.1%
Statewide	431.3	433.7	-0.6%	416.6	3.5%
New York State Retail Propane Posted Credit Prices - 1,100 gallon usage category (cents per gallon)					
Long Island	394.5	403.6	-2.3%	312.6	26.2%
Mid-Hudson	364.6	370.4	-1.6%	291.8	24.9%
Capital District	405.2	407.3	-0.5%	313.0	29.5%
North Country	413.9	421.3	-1.8%	308.2	34.3%
Central	357.4	362.1	-1.3%	261.9	36.5%
Western	338.1	342.6	-1.3%	243.0	39.1%
Statewide	371.7	377.0	-1.4%	281.3	32.1%
New York State Retail Kerosene Posted Credit Prices (cents per gallon)					
Mid-Hudson	483.3	483.7	-0.1%	463.9	4.2%
Capital District	460.4	462.3	-0.4%	443.8	3.7%
North Country	444.2	446.9	-0.6%	433.0	2.6%
Central	464.4	465.8	-0.3%	446.9	3.9%
Western	469.3	472.3	-0.6%	433.6	8.2%
Statewide	467.4	469.0	-0.3%	447.7	4.4%
New York State Average Residential Natural Gas Prices (\$/therm)					
REGION	December 2013	November 2013	% Change vs. Prior Month	December 2012	% Change vs. Last Year
Statewide	1.040	1.216	-14.5%	1.170	-11.1%

* Revision

Historic Retail Prices—Statewide average high and low prices since Sept. 1997 for #2 & propane & Sept. 2000 for kerosene.

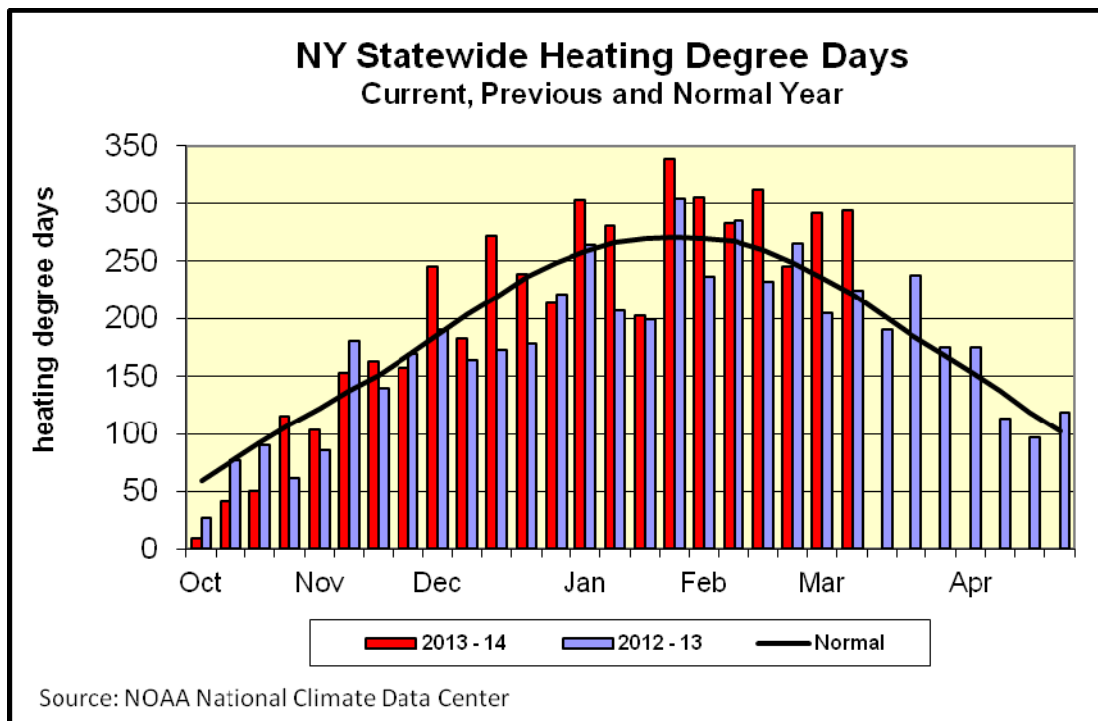
- Heating oil—highest price 477.8¢/gallon on 7/14/08, lowest price 87.6¢/gallon on 9/08/98.
- Propane—highest price 381.1¢/gallon on 2/17/14, lowest price 107.2¢/gallon on 9/20/99.
- Kerosene—highest price 506.8¢/gallon on 7/14/08, lowest price 130.9¢/gallon on 9/09/02.

Residential Natural Gas Prices: Statewide average prices are derived from US EIA most currently available data. NYS gas utility specific prices can be found on the NYS DPS website at <http://www.dps.ny.gov/TypicalBills.htm#GasRes>.

New York State Regions: ***Long Island:*** Nassau and Suffolk ***New York City:*** Bronx, Kings, New York, Queens, and Richmond ***Lower Hudson:*** Dutchess, Putnam, Rockland, and Westchester ***Upper Hudson:*** Columbia, Greene, Orange, Sullivan, and Ulster ***Capital District:*** Albany, Fulton Montgomery, Rensselaer, Saratoga, Schenectady, Schoharie, and Washington ***North Country:*** Clinton, Essex, Franklin, Hamilton, Jefferson, Lewis, St. Lawrence, and Warren ***Central:*** Broome, Cayuga, Chenango, Cortland, Delaware, Herkimer, Madison, Oneida, Onondaga, Oswego, Otsego, Tioga, and Tompkins ***Western:*** Allegany, Cattaraugus, Chautauqua, Chemung, Erie, Genesee, Livingston, Monroe, Niagara, Ontario, Orleans, Schuyler, Seneca, Steuben, Wayne, Wyoming, and Yates counties. **Propane & Kerosene:** ***Mid-Hudson:*** Columbia, Dutchess, Greene, Orange, Putnam, Rockland, Sullivan, Ulster, and Westchester counties.

Heating Degree Days—On a statewide basis during the past week, the number of heating degree days (294) was 31.3% above the year-ago level of (224) and 33.0% above the normal trend (221). On a cumulative basis since October 1st, current year heating degree days (4,800) are ahead of the year-ago level (4,180) by 14.8% and are ahead of the normal trend (4,574) by 4.9%.

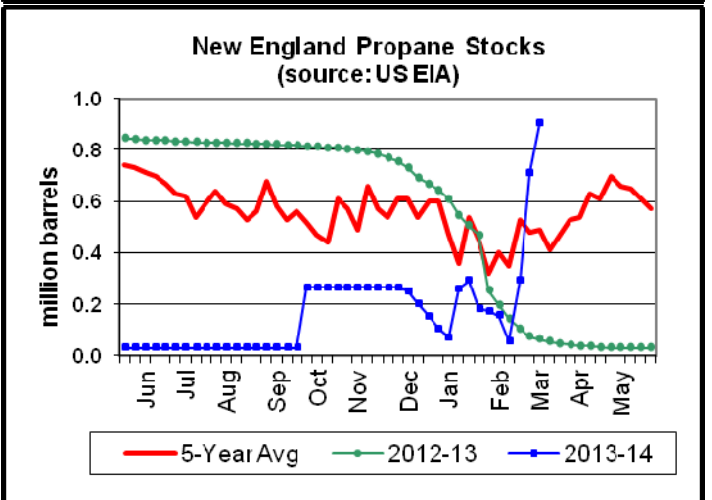
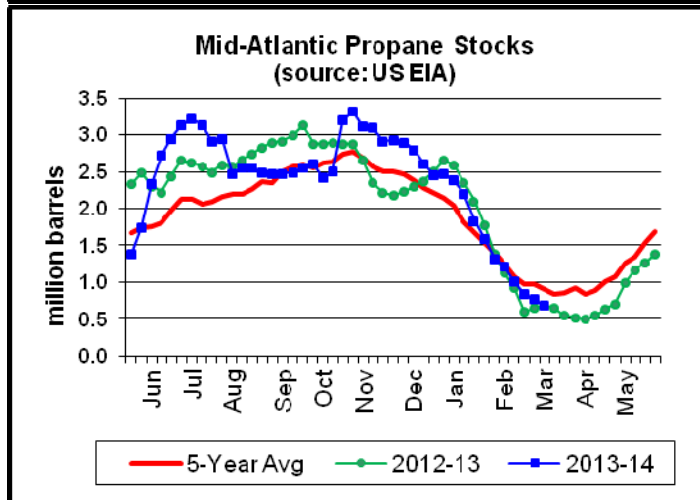
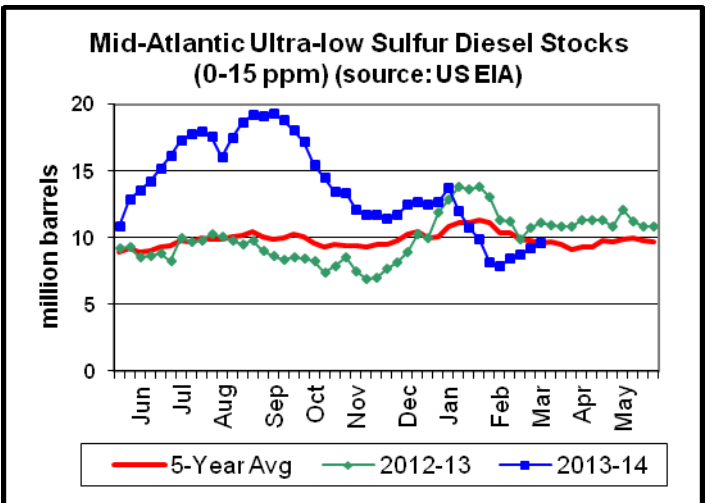
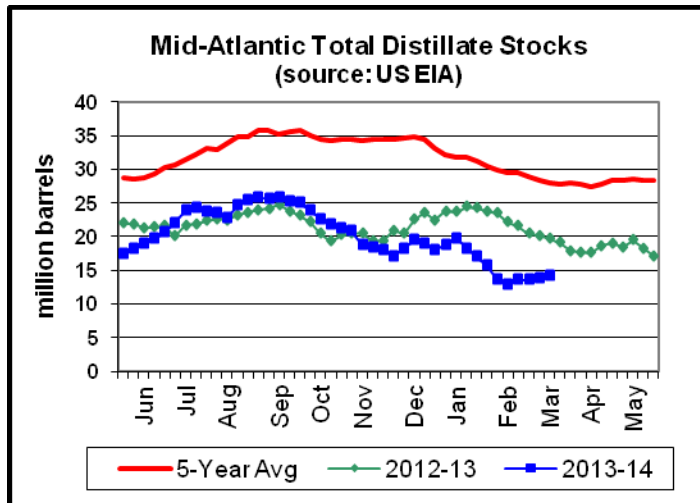
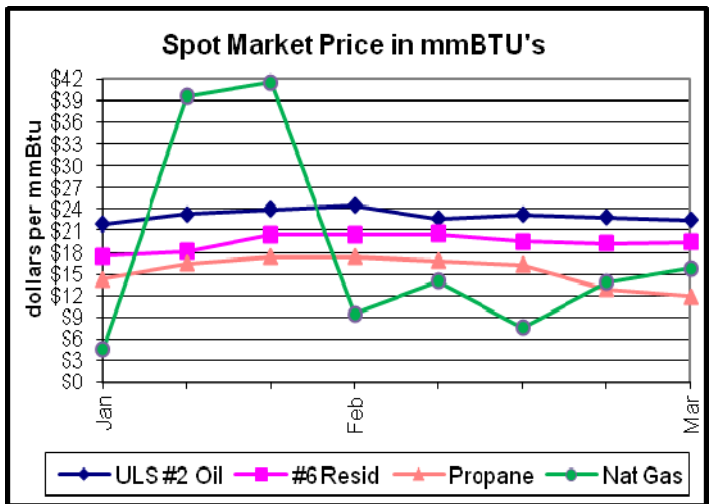
New York State Heating Degree Day Information, Weekly & Cumulative						
Week Ending March 08				Cumulative From October 1		
Region	2014	2013	Normal	2013-14	2012-13	Normal
Albany	323	230	229	5,347	4,672	4,896
Binghamton	328	271	253	5,582	4,973	5,287
Buffalo	344	255	245	5,341	4,494	4,925
Glens Falls	373	244	260	5,949	5,158	5,613
Massena	414	261	288	6,382	5,572	6,037
NYC	241	195	185	3,912	3,388	3,699
Rochester	340	252	245	5,295	4,435	4,956
Syracuse	341	252	245	5,319	4,541	5,048
Watertown	399	259	272	5,871	4,974	5,614
Statewide	294	224	221	4,800	4,180	4,574



Btu Price Equivalents—The Btu graph equates the spot market price, in table below, for NY Harbor ultra-low sulfur diesel fuel and 0.3% sulfur high pour #6 residual fuel, Mont Belvieu propane, and the New York City gate natural gas price on a dollar per million Btu (mmBtu) basis.

New York Spot Prices, Weekly Average			
Fuel	3/7/2014	Year Ago	% Change
Ultra LS Diesel	311.4	308.6	0.9%
#2 Fuel Oil	302.8	298.2	1.6%
#6 Residual 0.3%	290.0	267.7	8.3%
Propane	108.3	84.8	27.7%
Natural Gas	15.783	4.121	283.0%

Note: Fuel in ¢/gallon, natural gas (\$/mmBtu)=NYcitygate



Additional historic regional specific prices and supply information is available at NYSERDA's website. For more information please contact Charlie Wesley at (518) 862-1090 ext. 3364, e-mail cmw@nyserda.ny.gov.