

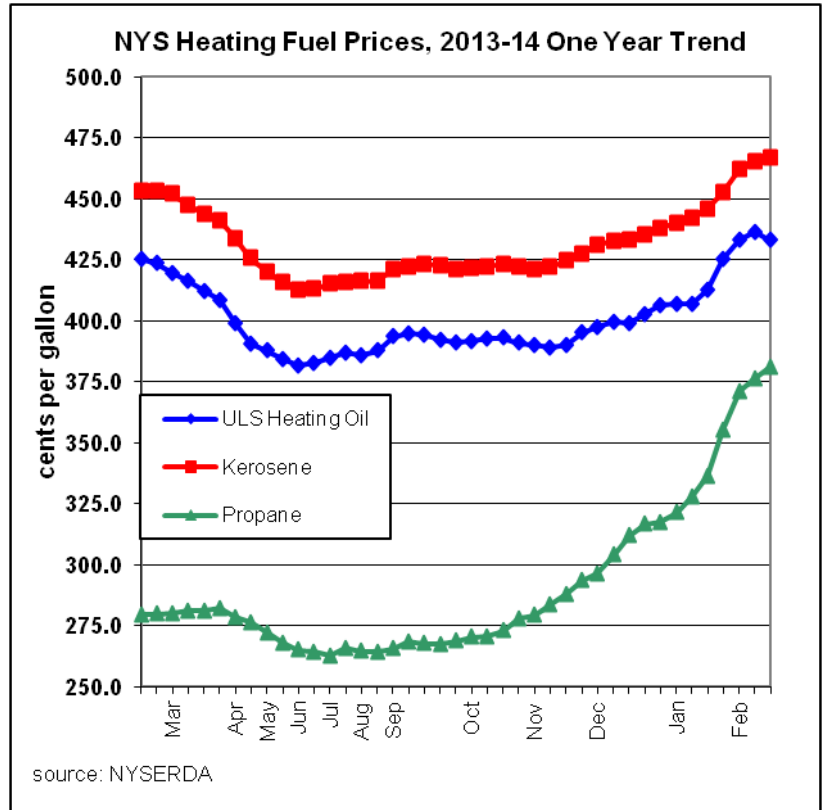
Highlights

- New York statewide heating degree-days for the week ending February 15 were 34.1% above the year-ago level and 19.6% above the normal trend.
- Mid-Atlantic total distillate stocks increased by 8.3% since last week but remain 24.2% below year-ago levels.
- The New York statewide average retail propane price increased by 4.5¢/gallon (1.2%) since last week to a record price of \$3.811¢/gallon.

Retail Petroleum Prices—On a statewide basis since the last survey on February 10th, prices decreased 3.6¢/gallon (0.8%) to 433.1¢/gallon for ULS heating oil, but increased 1.3¢/gallon (0.3%) to 466.8¢/gallon for kerosene, and 4.5¢/gallon (1.2%) to 381.1¢/gallon for propane. Compared to a year earlier, prices increased 7.7¢/gallon (1.8%) for heating oil, 13.4¢/gallon (3.0%) for kerosene, and 101.3¢/gallon (36.2%) for propane.

Crude Oil Prices—For the week ending 2/14/14, WTI crude oil spot prices averaged \$100.21/bbl, an increase of \$2.43/bbl (2.5%) from the week-ago average of \$97.78/bbl. WTI prices are now \$3.26/bbl (3.4%) above the year-ago weekly average of \$96.95/bbl. The all-time weekly average high of \$142.52/bbl occurred on 7/03/08.

Spot Natural Gas Prices—For the week ending 2/14/14, Henry Hub natural gas spot prices averaged \$6.160 per million Btu (mmBtu), a decrease of \$0.152/mmBtu (2.4%) from the prior week level of \$6.312/mmBtu. Prices are currently \$2.906/mmBtu (89.3%) above the year-earlier weekly average of \$3.254/mmBtu.



Residential Natural Gas Prices—The NYS average price in November 2013 was \$1.216/therm, a decrease of \$0.382/therm (23.9%) from the prior month of \$1.598/therm, and was \$0.107/therm (9.6%) higher than the year earlier average of \$1.109/therm.

Middle Atlantic Stocks—Current and historic heating fuel inventory data is presented in the table below.

Middle Atlantic Region, Weekly Inventories (million barrels)							
Fuel Type	2/14/2014	2/7/2014	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Highway Diesel (ULS) (0-15 ppm)	8.5	7.8	8.3%	11.2	-24.2%	10.6	-20.4%
Non-road Diesel (15-500 ppm)	0.5	0.4	30.2%	0.3	84.0%	2.2	-75.5%
Home Heating Oil (>500 ppm)	4.7	4.7	-3.0%	10.1	-54.5%	16.7	-72.5%
Total Distillate Oil	13.6	13.0	4.9%	21.6	-37.0%	29.5	-54.0%
Propane	1,214	1,321	-8.1%	1,123	8.1%	1,243	-2.4%
#6 Residual Oil	4,547	4,970	-8.5%	5,548	-18.0%	8,522	-46.6%
US Natural Gas	1,443	1,693	-14.8%	2,418	-40.3%	2,184	-33.9%
US Crude Oil	362.3	361.4	0.3%	376.4	-3.7%	349.6	3.6%

Notes: Natural Gas in billion cubic feet (Bcf), Middle Atlantic is DE, DC, MD, NJ, NY, and PA

ppm = parts per million sulfur content

Source: US DOE/EIA

New York State Retail ULS #2 Heating Oil Posted Credit Prices (cents per gallon)					
REGION	2/17/2014	2/10/2014	% Change vs. Prior Survey	Year Ago	% Change vs. Last Year
Long Island	442.7	447.0	-1.0%	436.9	1.3%
New York City	442.9	452.0	-2.0%	441.6	0.3%
Lower Hudson	444.7	447.8	-0.7%	438.0	1.5%
Upper Hudson	426.0	426.7	-0.2%	420.7	1.3%
Capital District	421.1	419.6	0.4%	413.5	1.8%
North Country	421.9	423.7	-0.4%	411.1	2.6%
Central	422.9	427.2	-1.0%	414.9	1.9%
Western	428.7	428.3	0.1%	402.5	6.5%
Statewide	433.1	436.7	-0.8%	425.4	1.8%
New York State Retail Propane Posted Credit Prices - 1,100 gallon usage category (cents per gallon)					
Long Island	409.5	408.6	0.2%	312.6	31.0%
Mid-Hudson	375.5	371.7	1.0%	289.9	29.5%
Capital District	415.8	405.3	2.6%	302.0	37.7%
North Country	418.9	419.3	-0.1%	306.6	36.6%
Central	363.6	360.5	0.9%	264.2	37.6%
Western	349.7	341.7	2.3%	242.9	44.0%
Statewide	381.1	376.6	1.2%	279.8	36.2%
New York State Retail Kerosene Posted Credit Prices (cents per gallon)					
Mid-Hudson	483.8	482.3	0.3%	468.8	3.2%
Capital District	461.1	460.0	0.2%	453.0	1.8%
North Country	443.2	442.4	0.2%	438.8	1.0%
Central	461.7	464.8	-0.7%	454.5	1.6%
Western	467.9	460.4	1.6%	435.2	7.5%
Statewide	466.8	465.5	0.3%	453.4	3.0%
New York State Average Residential Natural Gas Prices (\$/therm)					
REGION	November 2013	October 2013	% Change vs. Prior Month	November 2012	% Change vs. Last Year
Statewide	1.216	1.598	-23.9%	1.109	9.6%

* Revision

Historic Retail Prices—Statewide average high and low prices since Sept. 1997 for #2 & propane & Sept. 2000 for kerosene.

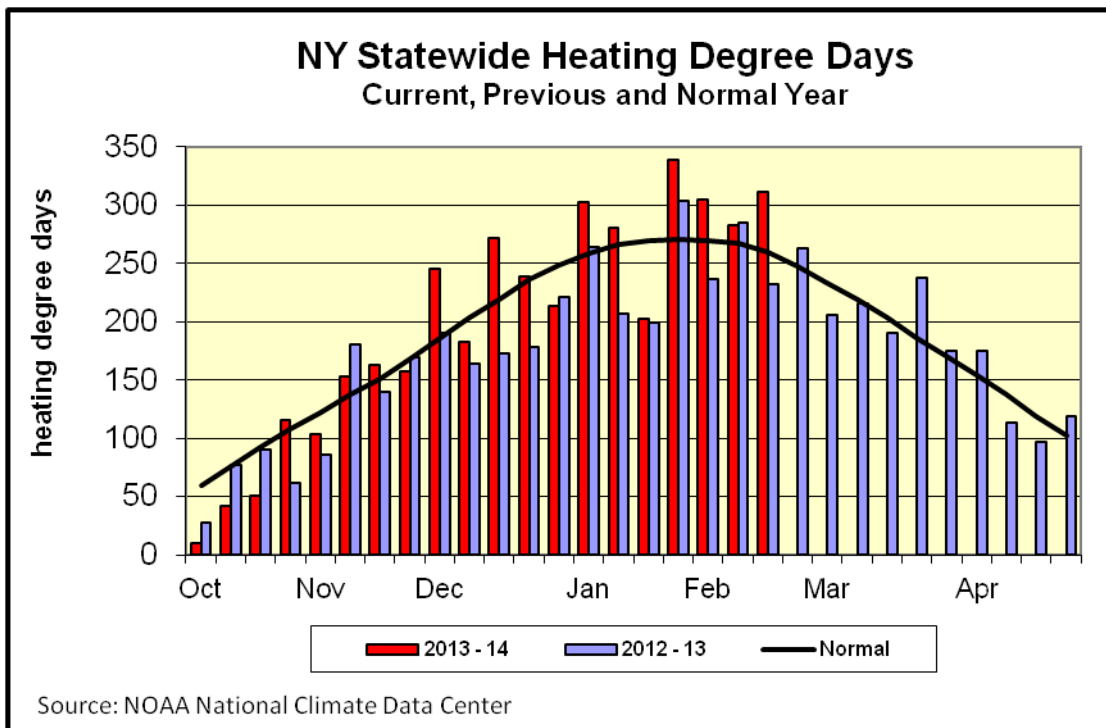
- Heating oil—highest price 477.8¢/gallon on 7/14/08, lowest price 87.6¢/gallon on 9/08/98.
- Propane—highest price 376.6¢/gallon on 2/10/14, lowest price 107.2¢/gallon on 9/20/99.
- Kerosene—highest price 506.8¢/gallon on 7/14/08, lowest price 130.9¢/gallon on 9/09/02.

Residential Natural Gas Prices: Statewide average prices are derived from US EIA most currently available data. NYS gas utility specific prices can be found on the NYS DPS website at <http://www.dps.ny.gov/TypicalBills.htm#GasRes>.

New York State Regions: *Long Island:* Nassau and Suffolk *New York City:* Bronx, Kings, New York, Queens, and Richmond *Lower Hudson:* Dutchess, Putnam, Rockland, and Westchester *Upper Hudson:* Columbia, Greene, Orange, Sullivan, and Ulster *Capital District:* Albany, Fulton Montgomery, Rensselaer, Saratoga, Schenectady, Schoharie, and Washington *North Country:* Clinton, Essex, Franklin, Hamilton, Jefferson, Lewis, St. Lawrence, and Warren *Central:* Broome, Cayuga, Chenango, Cortland, Delaware, Herkimer, Madison, Oneida, Onondaga, Oswego, Otsego, Tioga, and Tompkins *Western:* Allegany, Cattaraugus, Chautauqua, Chemung, Erie, Genesee, Livingston, Monroe, Niagara, Ontario, Orleans, Schuyler, Seneca, Steuben, Wayne, Wyoming, and Yates counties. **Propane & Kerosene:** *Mid-Hudson:* Columbia, Dutchess, Greene, Orange, Putnam, Rockland, Sullivan, Ulster, and Westchester counties.

Heating Degree Days—On a statewide basis during the past week, the number of heating degree days (311) was 34.1% above the year-ago level of (232) and 19.6% above the normal trend (260). On a cumulative basis since October 1st, current year heating degree days (3,970) are ahead of the year-ago level (3,486) by 13.9% and are ahead of the normal trend (3,869) by 2.6%.

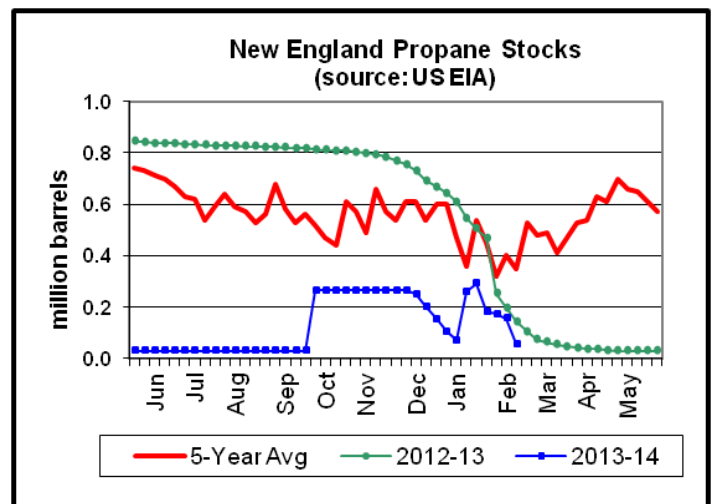
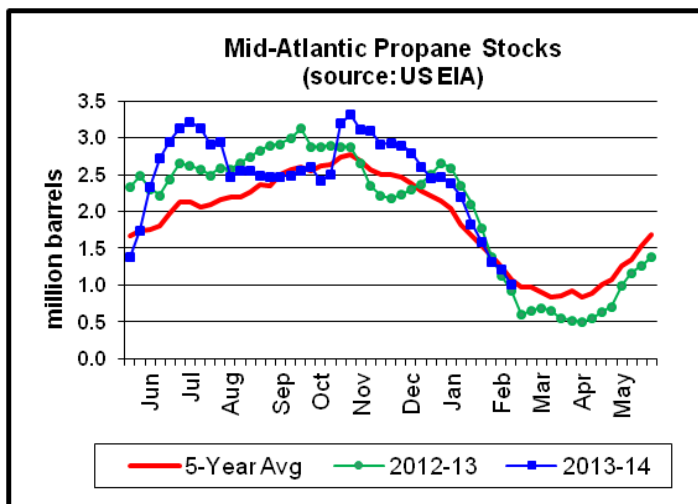
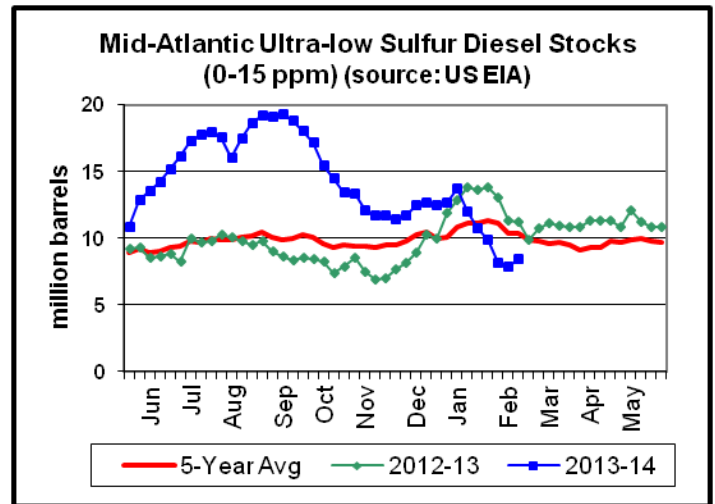
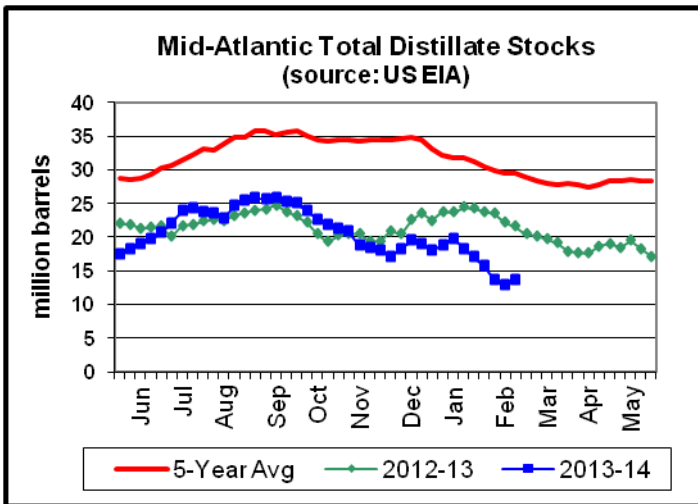
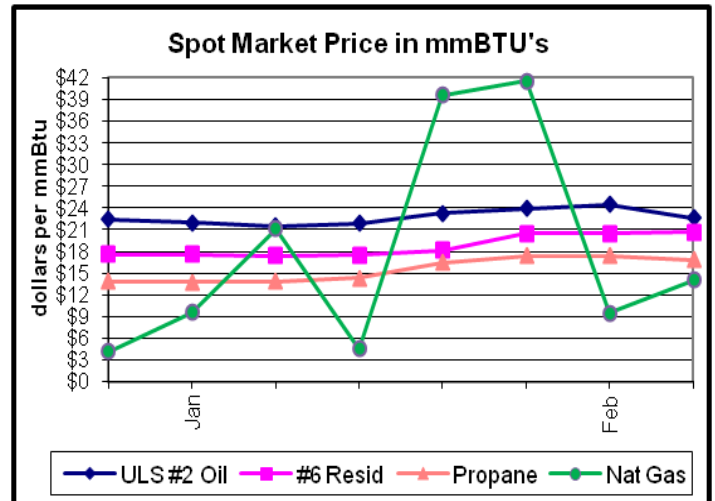
New York State Heating Degree Day Information, Weekly & Cumulative						
Region	Week Ending February 15			Cumulative From October 1		
	2014	2013	Normal	2013-14	2012-13	Normal
Albany	327	261	273	4,443	3,956	4,158
Binghamton	346	253	295	4,652	4,146	4,479
Buffalo	351	249	283	4,411	3,721	4,145
Glens Falls	360	298	312	4,928	4,398	4,774
Massena	385	297	340	5,306	4,744	5,113
NYC	264	194	220	3,222	2,795	3,104
Rochester	334	246	285	4,388	3,678	4,174
Syracuse	330	253	289	4,386	3,772	4,260
Watertown	383	284	318	4,837	4,171	4,745
Statewide	311	232	260	3,970	3,486	3,869



Btu Price Equivalents—The Btu graph equates the spot market price, in table below, for NY Harbor ultra-low sulfur diesel fuel and 0.3% sulfur high pour #6 residual fuel, Mont Belvieu propane, and the New York City gate natural gas price on a dollar per million Btu (mmBtu) basis.

New York Spot Prices, Weekly Average			
Fuel	2/14/2014	Year Ago	% Change
Ultra LS Diesel	314.1	330.4	-4.9%
#2 Fuel Oil	303.1	321.3	-5.7%
#6 Residual 0.3%	308.9	310.9	-0.7%
Propane	158.6	85.5	85.5%
Natural Gas	14.043	11.072	26.8%

Note: Fuel in ¢/gallon, natural gas (\$/mmBtu)=NYcitygate



Additional historic **regional specific** prices and supply information is available at NYSERDA's website. For more information please contact Charlie Wesley at (518) 862-1090 ext. 3364, e-mail cmw@nyserdera.ny.gov.