

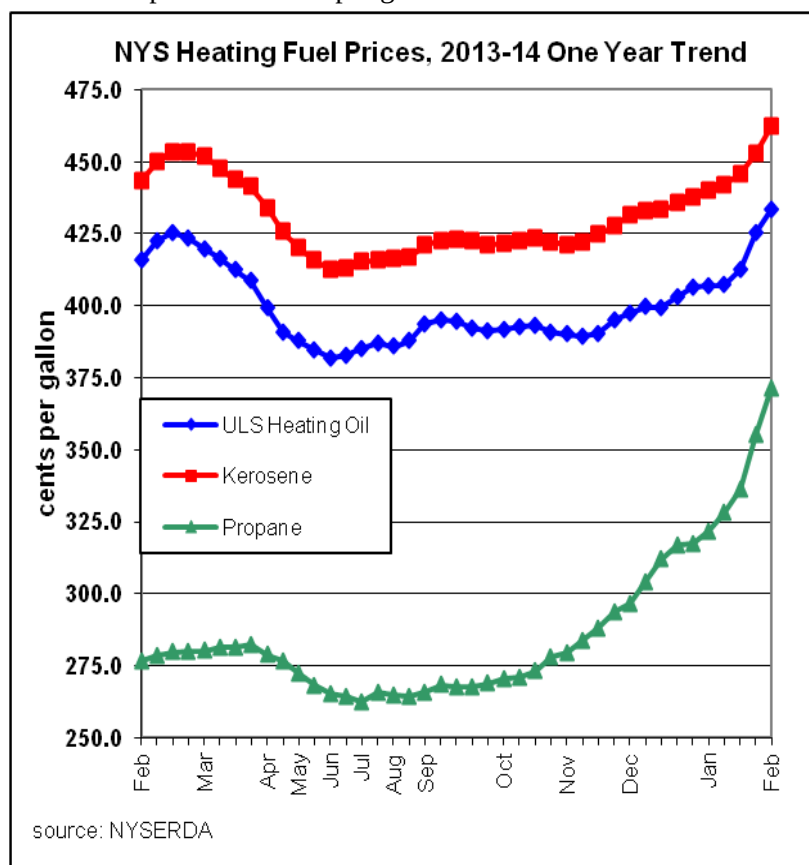
Highlights

- New York statewide heating degree-days for the week ending February 1 were 13.0% above the normal level.
- Total Mid-Atlantic distillate stocks decreased by 13.7% since last week to their lowest level in the past ten years.
- The New York statewide average retail propane price increased by 16.1 cents per gallon (4.5%) since last week to a record price of \$3.714 per gallon and has increased by 105.7 cents per gallon (39.8%) since September.
- The New York statewide average retail price for ultra-low sulfur (ULS) heating oil increased 8.1 cents per gallon (1.9%) since last week to set a new winter season record price of \$4.334 per gallon.

Retail Petroleum Prices—On a statewide basis since the last survey on January 27th, prices increased 8.1¢/gallon (1.9%) to 433.4¢/gallon for ULS heating oil, 9.6¢/gallon (2.1%) to 462.5¢/gallon for kerosene, and 16.1¢/gallon (4.5%) to 371.4¢/gallon for propane. Compared to a year earlier, prices increased 17.5¢/gallon (4.2%) for heating oil, 19.0¢/gallon (4.3%) for kerosene, and 94.8¢/gallon (34.3%) for propane.

Crude Oil Prices—For the week ending 1/31/14, WTI crude oil spot prices averaged \$97.29/bbl, an increase of \$1.10/bbl (1.1%) from the week-ago average of \$96.19/bbl. WTI prices are now \$0.04/bbl (0.0%) below the year-ago weekly average of \$97.33/bbl. The all-time weekly average high of \$142.52/bbl occurred on 7/03/08.

Spot Natural Gas Prices—For the week ending 1/31/14, Henry Hub natural gas spot prices averaged \$5.294 per million Btu (mmBtu), an increase of \$0.214/mmBtu (4.2%) from the prior week level of \$5.080/mmBtu. Prices are currently \$2.034/mmBtu (62.4%) above the year-earlier weekly average of \$3.260/mmBtu.



Residential Natural Gas Prices—The NYS average price in November 2013 was \$1.216/therm, a decrease of \$0.382/therm (23.9%) from the prior month of \$1.598/therm, and was \$0.107/therm (9.6%) higher than the year earlier average of \$1.109/therm.

Middle Atlantic Stocks—Current and historic heating fuel inventory data is presented in the table below.

Middle Atlantic Region, Weekly Inventories (million barrels)							
Fuel Type	1/31/2014	1/24/2014	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Highway Diesel (ULS) (0-15 ppm)	8.2	9.9	-17.6%	13.0	-37.4%	11.1	-26.5%
Non-road Diesel (15-500 ppm)	0.4	0.6	-20.2%	0.8	-46.2%	2.4	-81.6%
Home Heating Oil (>500 ppm)	5.0	5.3	-5.6%	9.6	-48.4%	16.8	-70.4%
Total Distillate Oil	13.6	15.7	-13.7%	23.5	-42.2%	30.3	-55.2%
Propane	1.321	1.581	-16.4%	1.386	-4.7%	1.390	-5.0%
#6 Residual Oil	5.209	4.803	8.5%	5.664	-8.0%	8.773	-40.6%
US Natural Gas	1,923	2,185	-12.0%	2,701	-28.8%	2,479	-22.4%
US Crude Oil	358.1	357.6	0.1%	371.7	-3.7%	345.8	3.5%

Notes: Natural Gas in billion cubic feet (Bcf), Middle Atlantic is DE, DC, MD, NJ, NY, and PA

ppm = parts per million sulfur content

Source: US DOE/EIA

New York State Retail ULS #2 Heating Oil Posted Credit Prices (cents per gallon)					
REGION	2/3/2014	1/27/2014	% Change vs. Prior Survey	Year Ago	% Change vs. Last Year
Long Island*	442.9	438.7	1.0%	429.7	3.1%
New York City	451.2	443.7	1.7%	430.0	4.9%
Lower Hudson	449.9	435.3	3.4%	429.1	4.8%
Upper Hudson	423.8	414.0	2.4%	408.9	3.6%
Capital District	419.6	414.0	1.4%	406.0	3.3%
North Country	418.3	407.2	2.7%	400.2	4.5%
Central	427.0	415.9	2.7%	404.2	5.6%
Western	422.3	413.8	2.1%	395.7	6.7%
Statewide	433.4	425.3	1.9%	415.9	4.2%
New York State Retail Propane Posted Credit Prices - 1,100 gallon usage category (cents per gallon)					
Long Island	401.3	397.0	1.1%	312.6	28.4%
Mid-Hudson	368.8	356.5	3.5%	286.8	28.6%
Capital District	408.3	400.3	2.0%	293.8	39.0%
North Country	414.0	397.8	4.1%	302.0	37.1%
Central	355.6	327.0	8.7%	263.1	35.2%
Western	329.5	314.5	4.8%	239.9	37.3%
Statewide	371.4	355.3	4.5%	276.6	34.3%
New York State Retail Kerosene Posted Credit Prices (cents per gallon)					
Mid-Hudson	478.4	466.1	2.6%	456.5	4.8%
Capital District	455.8	451.1	1.0%	446.3	2.1%
North Country	437.5	428.9	2.0%	425.3	2.9%
Central	467.8	456.5	2.5%	445.7	5.0%
Western	455.5	447.7	1.7%	429.4	6.1%
Statewide	462.5	452.9	2.1%	443.5	4.3%
New York State Average Residential Natural Gas Prices (\$/therm)					
REGION	November 2013	October 2013	% Change vs. Prior Month	November 2012	% Change vs. Last Year
Statewide	1.216	1.598	-23.9%	1.109	9.6%

* Revision

Historic Retail Prices—Statewide average high and low prices since Sept. 1997 for #2 & propane & Sept. 2000 for kerosene.

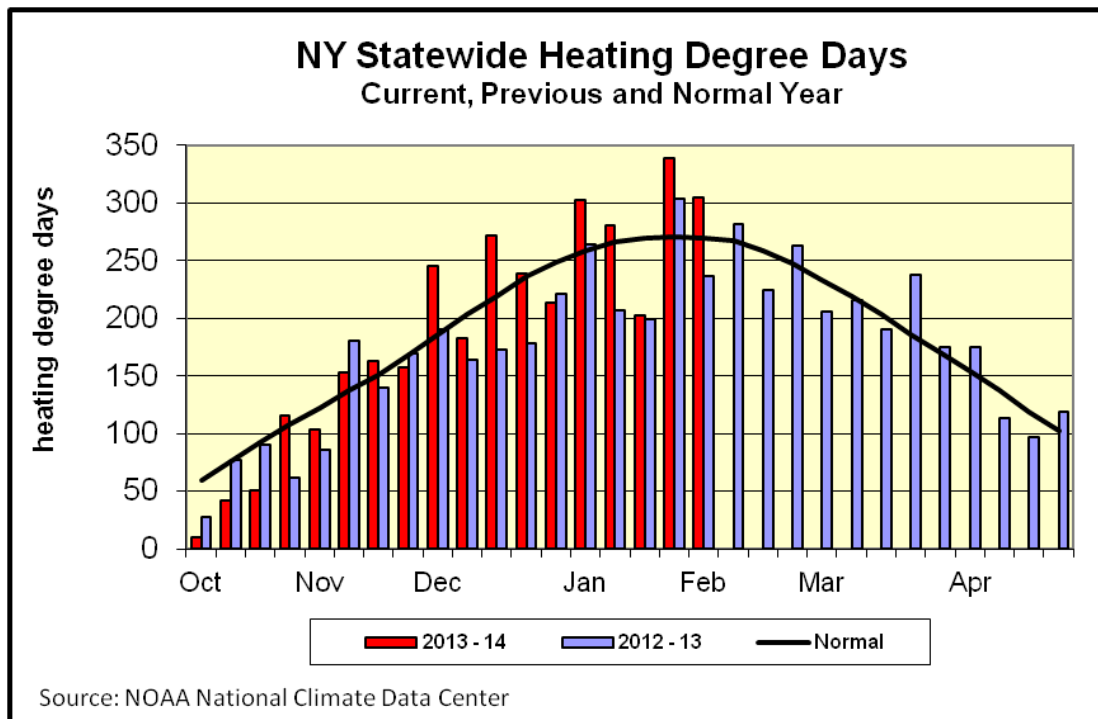
- Heating oil—highest price 477.8¢/gallon on 7/14/08, lowest price 87.6¢/gallon on 9/08/98.
- Propane—highest price 371.4¢/gallon on 2/3/14, lowest price 107.2¢/gallon on 9/20/99.
- Kerosene—highest price 506.8¢/gallon on 7/14/08, lowest price 130.9¢/gallon on 9/09/02.

Residential Natural Gas Prices: Statewide average prices are derived from US EIA most currently available data. NYS gas utility specific prices can be found on the NYS DPS website at <http://www.dps.ny.gov/TypicalBills.htm#GasRes>.

New York State Regions: ***Long Island:*** Nassau and Suffolk ***New York City:*** Bronx, Kings, New York, Queens, and Richmond ***Lower Hudson:*** Dutchess, Putnam, Rockland, and Westchester ***Upper Hudson:*** Columbia, Greene, Orange, Sullivan, and Ulster ***Capital District:*** Albany, Fulton Montgomery, Rensselaer, Saratoga, Schenectady, Schoharie, and Washington ***North Country:*** Clinton, Essex, Franklin, Hamilton, Jefferson, Lewis, St. Lawrence, and Warren ***Central:*** Broome, Cayuga, Chenango, Cortland, Delaware, Herkimer, Madison, Oneida, Onondaga, Oswego, Otsego, Tioga, and Tompkins ***Western:*** Allegany, Cattaraugus, Chautauqua, Chemung, Erie, Genesee, Livingston, Monroe, Niagara, Ontario, Orleans, Schuyler, Seneca, Steuben, Wayne, Wyoming, and Yates counties. **Propane & Kerosene:** ***Mid-Hudson:*** Columbia, Dutchess, Greene, Orange, Putnam, Rockland, Sullivan, Ulster, and Westchester counties.

Heating Degree Days—On a statewide basis during the past week, the number of heating degree days (305) was 28.7% above the year-ago level of (237) and 13.0% above the normal trend (270). On a cumulative basis since October 1st, current year heating degree days (3,376) are ahead of the year-ago level (2,969) by 13.7% and are ahead of the normal trend (3,342) by 1.0%.

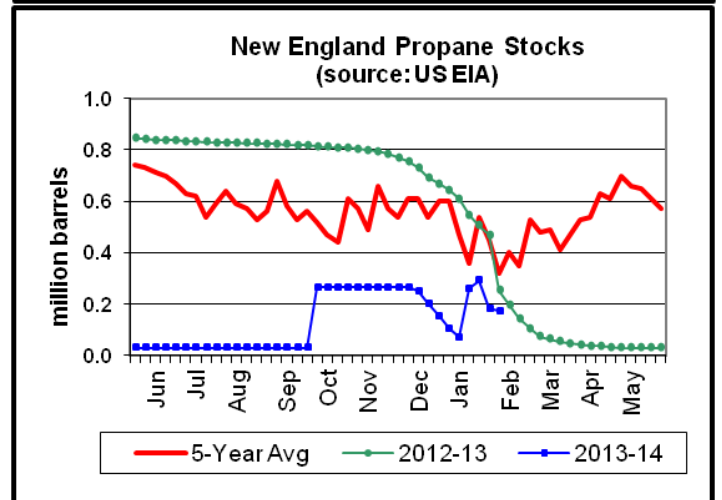
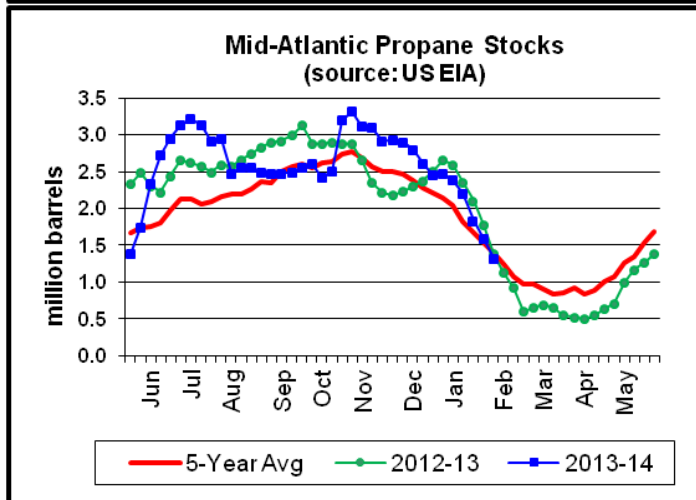
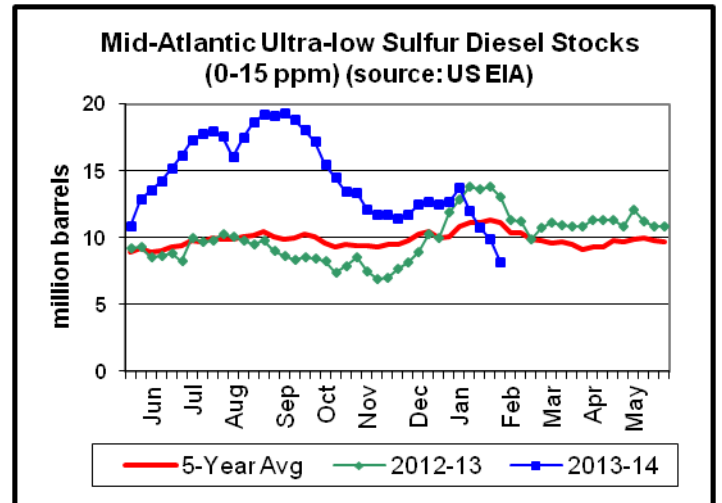
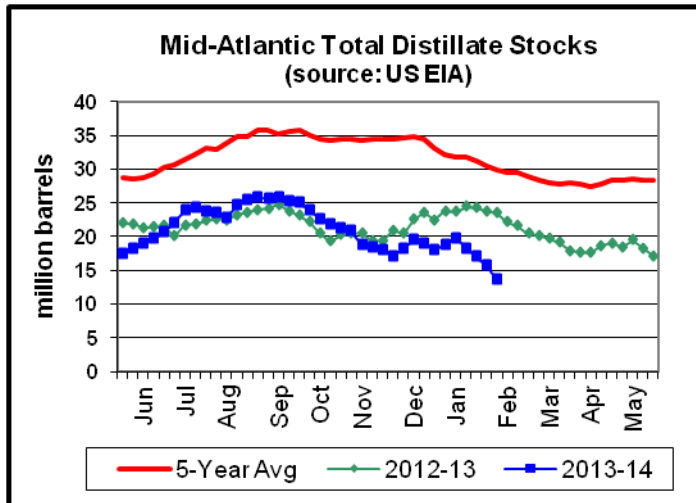
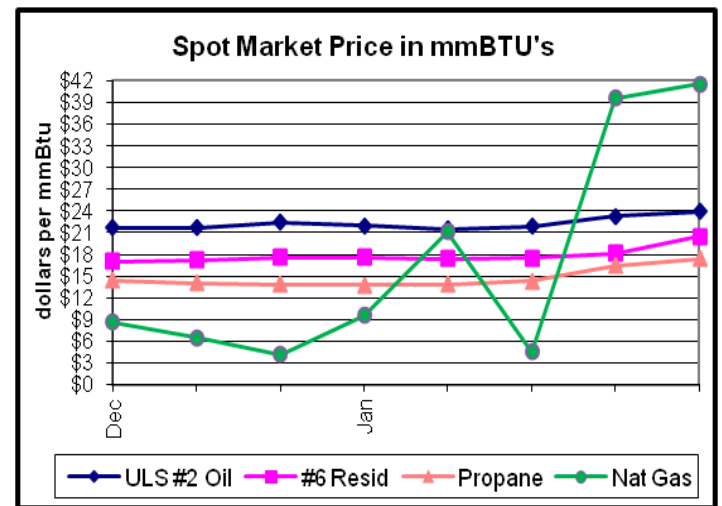
New York State Heating Degree Day Information, Weekly & Cumulative						
Week Ending February 01				Cumulative From October 1		
Region	2014	2013	Normal	2013-14	2012-13	Normal
Albany	327	261	287	3,806	3,391	3,604
Binghamton	346	255	304	3,978	3,567	3,883
Buffalo	326	231	287	3,724	3,161	3,575
Glens Falls	361	291	329	4,244	3,767	4,139
Massena	353	313	355	4,564	4,042	4,424
NYC	267	208	231	2,725	2,354	2,658
Rochester	322	225	294	3,727	3,128	3,600
Syracuse	324	250	298	3,738	3,186	3,677
Watertown	335	261	329	4,120	3,518	4,102
Statewide	305	237	270	3,376	2,969	3,342



Btu Price Equivalents—The Btu graph equates the spot market price, in table below, for NY Harbor ultra-low sulfur diesel fuel and 0.3% sulfur high pour #6 residual fuel, Mont Belvieu propane, and the New York City gate natural gas price on a dollar per million Btu (mmBtu) basis.

New York Spot Prices, Weekly Average			
Fuel	1/31/2014	Year Ago	% Change
Ultra LS Diesel	330.4	316.8	4.3%
#2 Fuel Oil	320.5	312.9	2.4%
#6 Residual 0.3%	305.8	287.1	6.5%
Propane	158.9	85.2	86.6%
Natural Gas	41.523	7.638	443.6%

Note: Fuel in ¢/gallon, natural gas (\$/mmBtu)=NYcitygate



Additional historic regional specific prices and supply information is available at NYSERDA's website. For more information please contact Charlie Wesley at (518) 862-1090 ext. 3364, e-mail cmw@nyserda.ny.gov.