

Highlights

- Mid-Atlantic propane stocks increased 9.1% since last week but remain 17.7% below the 5-year average.
- U.S. natural gas stocks increased 4.3% since last week but remain 3.9% below the 5-year average.
- New York statewide average retail prices for ultra-low sulfur (ULS) heating oil, kerosene, and propane all decreased from the previous survey period. Prices have declined for the ninth survey in a row for heating oil and kerosene while propane declined for the fourth survey in a row.

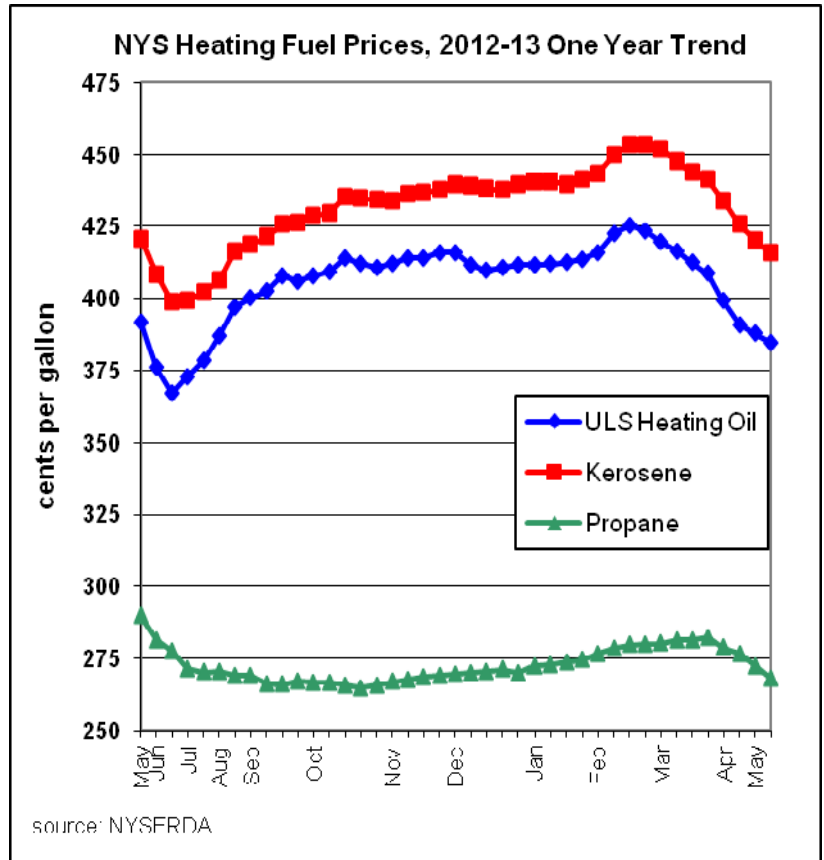
Retail Petroleum Prices—On a statewide basis since the last survey on May 13th, prices decreased 3.3¢/gallon (0.9%) to 384.5¢/gallon for ULS heating oil, 4.5¢/gallon (1.1%) to 415.7¢/gallon for kerosene, and 4.1¢/gallon (1.5%) to 268.2¢/gallon for propane. Compared to a year earlier, prices decreased 7.1¢/gallon (1.8%) for heating oil, 5.1¢/gallon (1.2%) for kerosene and 21.5¢/gallon (7.4%) for propane.

Crude Oil Prices—For the week ending 5/24/13, WTI crude oil spot prices averaged \$94.76/bbl, an increase of \$0.11/bbl (0.1%) from the week-ago average of \$94.65/bbl. WTI prices are now \$3.88/bbl (4.3%) above the year-ago weekly average of \$90.88/bbl. The all-time weekly average high of \$142.52/bbl occurred on 7/03/08.

Spot Natural Gas Prices—For the week ending 5/24/13, Henry Hub natural gas spot prices averaged \$4.140 per million Btu (mmBtu), an increase of \$0.196/mmBtu (5.0%) from the prior week level of \$3.944/mmBtu. Prices are currently \$1.542/mmBtu (59.4%) above the year-earlier weekly average of \$2.598/mmBtu.

Residential Natural Gas Prices—The NYS average price in February 2013 was \$1.069/therm, a decrease of \$0.047/therm (4.2%) from the prior month of \$1.116/therm, and was \$0.094/therm (8.1%) lower than the year earlier average of \$1.163/therm.

Middle Atlantic Stocks—Current and historic heating fuel inventory data is presented in the table below.



Middle Atlantic Region, Weekly Inventories (million barrels)							
Fuel Type	5/24/2013	5/17/2013	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Highway Diesel (ULS) (0-15 ppm)	10.8	10.9	-0.4%	9.2	17.7%	8.9	21.7%
Non-road Diesel (15-500 ppm)	0.6	0.6	9.4%	1.0	-36.8%	2.3	-73.1%
Home Heating Oil (>500 ppm)	6.0	5.6	6.1%	11.8	-49.5%	17.3	-65.6%
Propane	1.378	1.263	9.1%	2.334	-41.0%	1.674	-17.7%
#6 Residual Oil	6.7	6.7	0.3%	5.9	13.8%	10.7	-37.2%
US Natural Gas	2,141	2,053	4.3%	2,805	-23.7%	2,229	-3.9%
US Crude Oil	397.6	394.6	0.8%	384.7	3.3%	359.7	10.5%

Notes: Natural Gas in billion cubic feet (Bcf), Middle Atlantic is DE, DC, MD, NJ, NY, and PA

ppm = parts per million sulfur content

Source: US DOE/EIA

New York State Retail ULS #2 Heating Oil Posted Credit Prices (cents per gallon)					
REGION	5/27/2013	5/13/2013	% Change vs. Prior Survey	Year Ago	% Change vs. Last Year
Long Island	399.3	403.3	-1.0%	402.8	-0.9%
New York City	402.5	404.0	-0.4%	418.7	-3.9%
Lower Hudson	391.7	395.9	-1.1%	395.8	-1.0%
Upper Hudson	375.4	377.7	-0.6%	382.6	-1.9%
Capital District	369.3	373.2	-1.0%	378.9	-2.5%
North Country*	367.3	372.6	-1.4%	382.4	-3.9%
Central	376.8	379.3	-0.7%	374.8	0.5%
Western	371.0	374.8	-1.0%	379.2	-2.2%
Statewide*	384.5	387.8	-0.9%	391.6	-1.8%
New York State Retail Propane Posted Credit Prices - 1,100 gallon usage category (cents per gallon)					
Long Island*	302.1	312.6	-3.4%	322.8	-6.4%
Mid-Hudson	288.3	291.9	-1.2%	297.0	-2.9%
Capital District	299.8	305.5	-1.9%	312.7	-4.1%
North Country	286.7	294.4	-2.6%	318.4	-10.0%
Central	240.0	243.6	-1.5%	266.1	-9.8%
Western	234.3	233.7	0.3%	263.0	-10.9%
Statewide	268.2	272.3	-1.5%	289.7	-7.4%
New York State Retail Kerosene Posted Credit Prices (cents per gallon)					
Mid-Hudson*	430.8	433.3	-0.6%	436.5	-1.3%
Capital District	404.2	414.4	-2.5%	416.0	-2.8%
North Country*	403.9	407.8	-1.0%	410.7	-1.7%
Central	413.2	417.4	-1.0%	408.7	1.1%
Western	411.1	415.0	-0.9%	417.4	-1.5%
Statewide*	415.7	420.2	-1.1%	420.8	-1.2%
New York State Average Residential Natural Gas Prices (\$/therm)					
REGION	February 2013	January 2013	% Change vs. Prior Month	February 2012	% Change vs. Last Year
Statewide	1.069	1.116	-4.2%	1.163	-8.1%

* Revision

Historic Retail Prices—Statewide average high and low prices since Sept. 1997 for #2 & propane & Sept. 2000 for kerosene.

- Heating oil—highest price 477.8¢/gallon on 7/14/08, lowest price 87.6¢/gallon on 9/08/98.
- Propane—highest price 325.4¢/gallon on 3/07/11, lowest price 107.2¢/gallon on 9/20/99.
- Kerosene—highest price 506.8¢/gallon on 7/14/08, lowest price 130.9¢/gallon on 9/09/02.

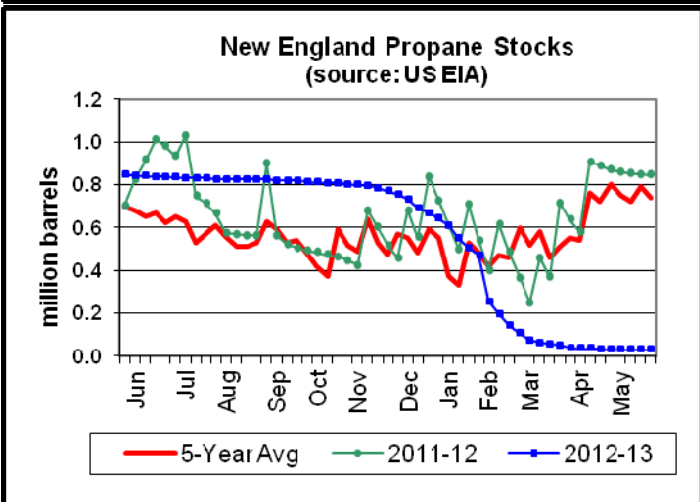
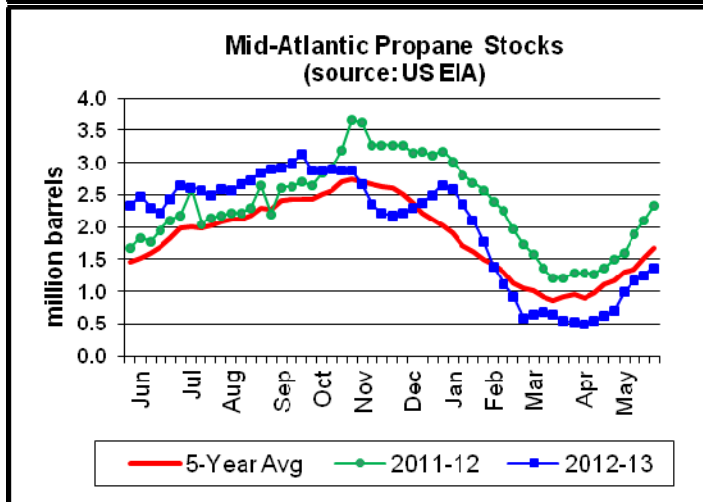
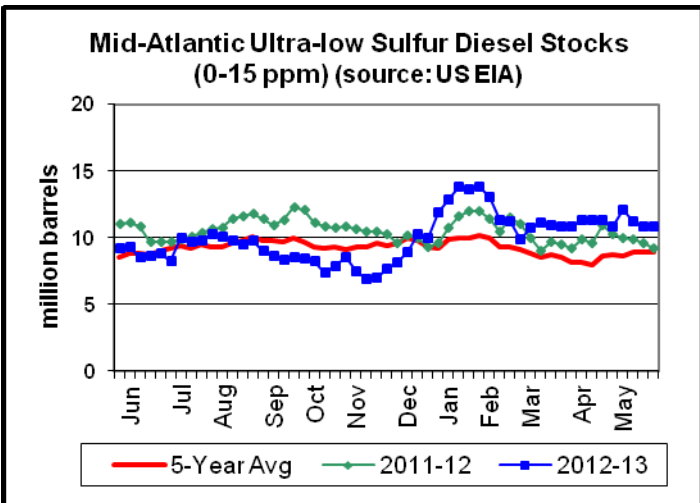
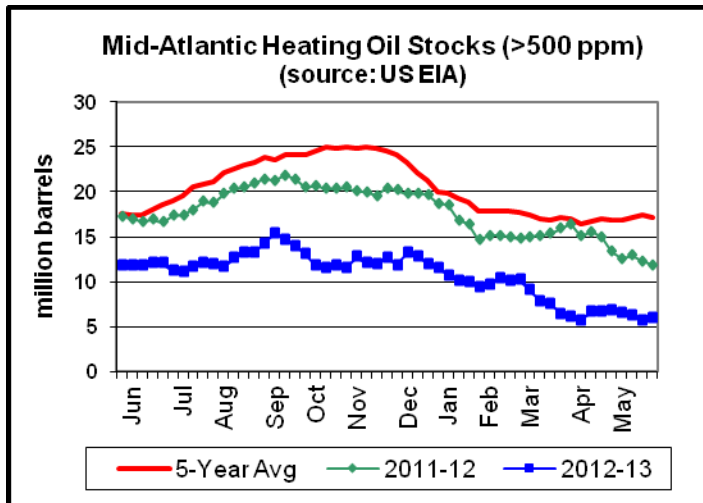
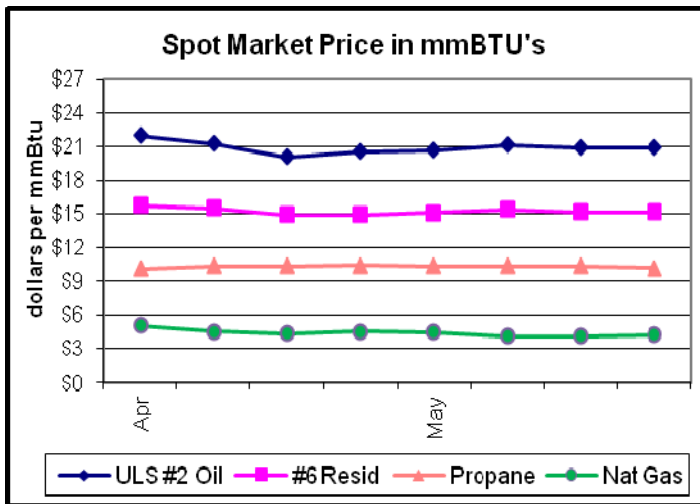
Residential Natural Gas Prices: Statewide average prices are derived from US EIA most currently available data. NYS gas utility specific prices can be found on the NYS DPS website at <http://www.dps.ny.gov/TypicalBills.htm#GasRes>.

New York State Regions: *Long Island:* Nassau and Suffolk *New York City:* Bronx, Kings, New York, Queens, and Richmond *Lower Hudson:* Dutchess, Putnam, Rockland, and Westchester *Upper Hudson:* Columbia, Greene, Orange, Sullivan, and Ulster *Capital District:* Albany, Fulton Montgomery, Rensselaer, Saratoga, Schenectady, Schoharie, and Washington *North Country:* Clinton, Essex, Franklin, Hamilton, Jefferson, Lewis, St. Lawrence, and Warren *Central:* Broome, Cayuga, Chenango, Cortland, Delaware, Herkimer, Madison, Oneida, Onondaga, Oswego, Otsego, Tioga, and Tompkins *Western:* Allegany, Cattaraugus, Chautauqua, Chemung, Erie, Genesee, Livingston, Monroe, Niagara, Ontario, Orleans, Schuyler, Seneca, Steuben, Wayne, Wyoming, and Yates counties. **Propane & Kerosene:** *Mid-Hudson:* Columbia, Dutchess, Greene, Orange, Putnam, Rockland, Sullivan, Ulster, and Westchester counties.

Btu Price Equivalents—The Btu graph equates the spot market price, in table below, for NY Harbor ultra-low sulfur diesel fuel and 1.0% sulfur low pour #6 residual fuel, Mont Belvieu propane, and the New York City gate natural gas price on a dollar per million Btu (mmBtu) basis.

New York Spot Prices, Weekly Average			
Fuel	5/24/2013	Year Ago	% Change
Ultra LS Diesel	289.3	289.9	-0.2%
#2 Fuel Oil	274.5	284.0	-3.4%
#6 Residual 1.0%	226.9	246.5	-7.9%
Propane	92.6	88.3	4.9%
Natural Gas	4.207	2.771	51.8%

Note: Fuel in ¢/gallon, natural gas (\$/mmBtu)=NYcitygate



Additional historic **regional specific** prices and supply information is available at NYSERDA's website. For more information please contact Charlie Wesley at (518) 862-1090 ext. 3364, e-mail cmw@nyserda.org.