

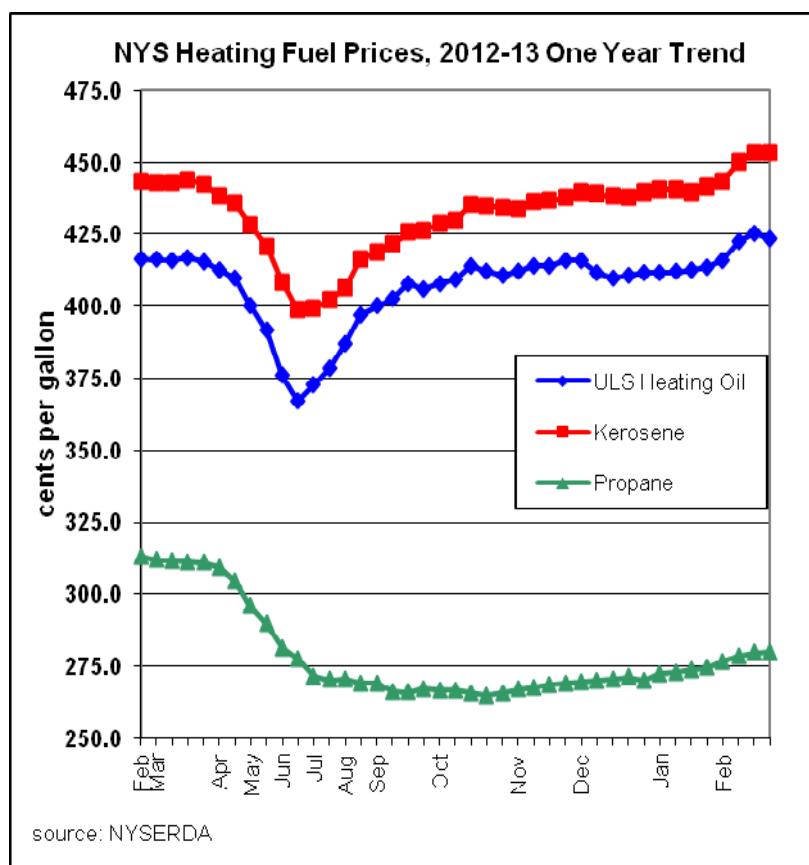
Highlights

- New York statewide average retail prices for ultra-low sulfur (ULS) heating oil and kerosene decreased from last week, reversing a recent trend, while the propane price increased slightly from the previous period.
- Mid-Atlantic propane stocks declined to their lowest levels since April 2011 and lowest February level since 2007. Mid-Atlantic stocks decreased by 35.2% and New England stocks declined by 26.4%. Mid-Atlantic propane stocks are 43.1% below the 5-year average.
- New York citygate natural gas spot prices remained above \$10/mmBtu for the third week in a row.

Retail Petroleum Prices—On a statewide basis since the last survey on February 18th, prices decreased 1.8¢/gallon (0.4%) to 423.6¢/gallon for ULS heating oil, 0.2¢/gallon (0.0%) to 453.2¢/gallon for kerosene, and prices increased 0.1¢/gallon (0.0%) to 279.9¢/gallon for propane. Compared to a year earlier, prices increased 7.3¢/gallon (1.8%) for heating oil, 9.9¢/gallon (2.2%) for kerosene and decreased 33.3¢/gallon (10.6%) for propane.

Crude Oil Prices—For the week ending 2/22/13, WTI crude oil spot prices averaged \$94.38/bbl, a decrease of \$2.57/bbl (2.7%) from the week-ago average of \$96.95/bbl. WTI prices are now \$12.80/bbl (11.9%) below the year-ago weekly average of \$107.18/bbl. The all-time weekly average high of \$142.52/bbl occurred on 7/03/08.

Spot Natural Gas Prices—For the week ending 2/22/13, Henry Hub natural gas spot prices averaged \$3.283 per million Btu (mmBtu), an increase of \$0.029/mmBtu (0.9%) from the prior week level of \$3.254/mmBtu. Prices are currently \$0.655/mmBtu (24.9%) above the year-earlier weekly average of \$2.628/mmBtu.



Residential Natural Gas Prices—The NYS average price in November 2012 was \$1.123/therm, a decrease of \$0.324/therm (22.4%) from the prior month of \$1.447/therm, and was \$0.239/therm (17.5%) lower than the year earlier average of \$1.362/therm.

Middle Atlantic Stocks—Current and historic heating fuel inventory data is presented in the table below.

Middle Atlantic Region, Weekly Inventories (million barrels)							
Fuel Type	2/22/2013	2/15/2013	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Highway Diesel (ULS) (0-15 ppm)	9.8	11.2	-11.9%	11.0	-10.6%	9.3	6.3%
Non-road Diesel (15-500 ppm)	0.4	0.3	32.6%	1.3	-70.4%	2.5	-84.9%
Home Heating Oil (>500 ppm)	10.2	10.1	0.7%	14.7	-30.9%	17.8	-42.7%
Propane	0.601	0.928	-35.2%	1.741	-65.5%	1.057	-43.1%
#6 Residual Oil	5.4	5.5	-3.2%	6.3	-14.9%	9.8	-45.4%
US Natural Gas	2,229	2,400	-7.1%	2,536	-12.1%	1,921	16.0%
US Crude Oil	377.5	376.4	0.3%	344.9	9.5%	337.7	11.8%

Notes: Natural Gas in billion cubic feet (Bcf), Middle Atlantic is DE, DC, MD, NJ, NY, and PA

ppm = parts per million sulfur content

Source: US DOE/EIA

New York State Retail ULS #2 Heating Oil Posted Credit Prices (cents per gallon)					
REGION	2/25/2013	2/18/2013	% Change vs. Prior Survey	Year Ago	% Change vs. Last Year
Long Island*	434.0	436.9	-0.7%	430.2	0.9%
New York City	439.4	441.6	-0.5%	425.4	3.3%
Lower Hudson	436.1	438.0	-0.4%	426.6	2.2%
Upper Hudson	418.7	420.7	-0.5%	410.7	1.9%
Capital District	412.8	413.5	-0.2%	410.0	0.7%
North Country	411.2	411.1	0.0%	406.7	1.1%
Central	412.8	414.9	-0.5%	404.4	2.1%
Western	401.2	402.5	-0.3%	399.2	0.5%
Statewide*	423.6	425.4	-0.4%	416.3	1.8%
New York State Retail Propane Posted Credit Prices - 1,100 gallon usage category (cents per gallon)					
Long Island	312.6	312.6	0.0%	344.3	-9.2%
Mid-Hudson	291.8	289.9	0.7%	310.8	-6.1%
Capital District	300.0	302.0	-0.7%	350.0	-14.3%
North Country	307.1	306.6	0.2%	350.3	-12.3%
Central	263.7	264.2	-0.2%	289.2	-8.8%
Western	242.3	242.9	-0.2%	285.6	-15.2%
Statewide	279.9	279.8	0.0%	313.2	-10.6%
New York State Retail Kerosene Posted Credit Prices (cents per gallon)					
Mid-Hudson	469.0	468.8	0.0%	453.1	3.5%
Capital District	452.8	453.0	0.0%	447.8	1.1%
North Country	440.2	438.8	0.3%	430.6	2.2%
Central	452.0	454.5	-0.6%	442.2	2.2%
Western	434.7	435.2	-0.1%	432.3	0.6%
Statewide	453.2	453.4	0.0%	443.3	2.2%
New York State Average Residential Natural Gas Prices (\$/therm)					
REGION	November 2012	October 2012	% Change vs. Prior Month	November 2011	% Change vs. Last Year
Statewide	1.123	1.447	-22.4%	1.362	-17.5%

* Revision

Historic Retail Prices—Statewide average high and low prices since Sept. 1997 for #2 & propane & Sept. 2000 for kerosene.

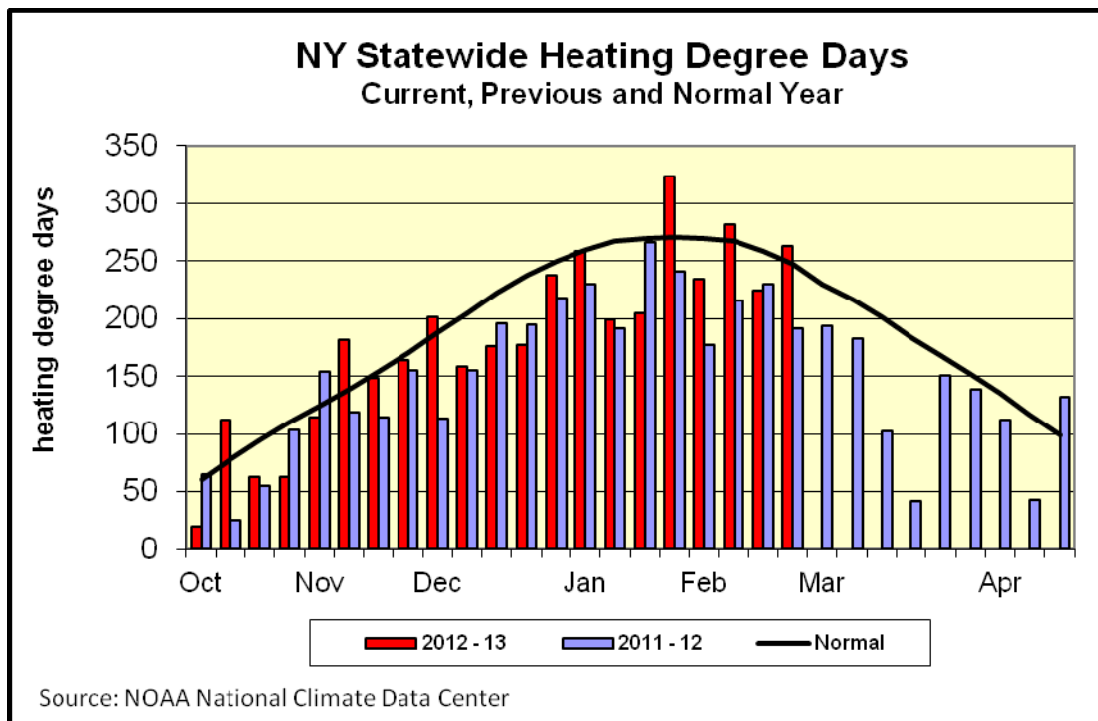
- Heating oil—highest price 477.8¢/gallon on 7/14/08, lowest price 87.6¢/gallon on 9/08/98.
- Propane—highest price 325.4¢/gallon on 3/07/11, lowest price 107.2¢/gallon on 9/20/99.
- Kerosene—highest price 506.8¢/gallon on 7/14/08, lowest price 130.9¢/gallon on 9/09/02.

Residential Natural Gas Prices: Statewide average prices are derived from US EIA most currently available data. NYS gas utility specific prices can be found on the NYS DPS website at <http://www.dps.ny.gov/TypicalBills.htm#GasRes>.

New York State Regions: ***Long Island:*** Nassau and Suffolk ***New York City:*** Bronx, Kings, New York, Queens, and Richmond ***Lower Hudson:*** Dutchess, Putnam, Rockland, and Westchester ***Upper Hudson:*** Columbia, Greene, Orange, Sullivan, and Ulster ***Capital District:*** Albany, Fulton Montgomery, Rensselaer, Saratoga, Schenectady, Schoharie, and Washington ***North Country:*** Clinton, Essex, Franklin, Hamilton, Jefferson, Lewis, St. Lawrence, and Warren ***Central:*** Broome, Cayuga, Chenango, Cortland, Delaware, Herkimer, Madison, Oneida, Onondaga, Oswego, Otsego, Tioga, and Tompkins ***Western:*** Allegany, Cattaraugus, Chautauqua, Chemung, Erie, Genesee, Livingston, Monroe, Niagara, Ontario, Orleans, Schuyler, Seneca, Steuben, Wayne, Wyoming, and Yates counties. **Propane & Kerosene:** ***Mid-Hudson:*** Columbia, Dutchess, Greene, Orange, Putnam, Rockland, Sullivan, Ulster, and Westchester counties.

Heating Degree Days—On a statewide basis during the past week, the number of heating degree days (263) was 37.7% above the year-ago level of (191) and 6.5% above the normal trend (247). On a cumulative basis, current year heating degree days (3,805) are ahead of the year-ago level (3,409) by 11.6% and trail the normal trend (4,145) by 8.2%.

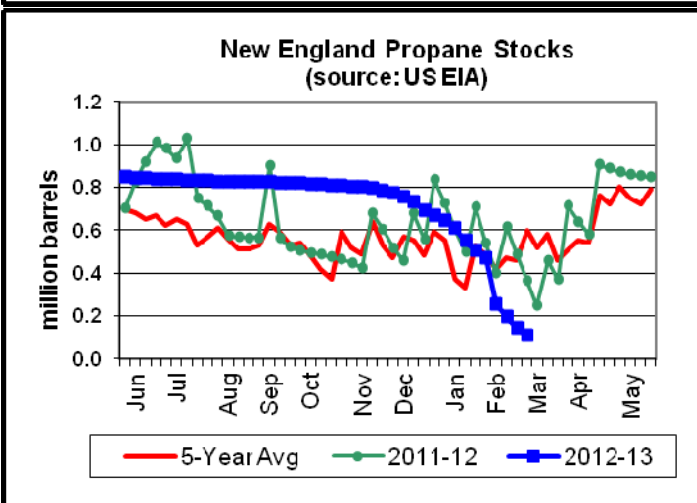
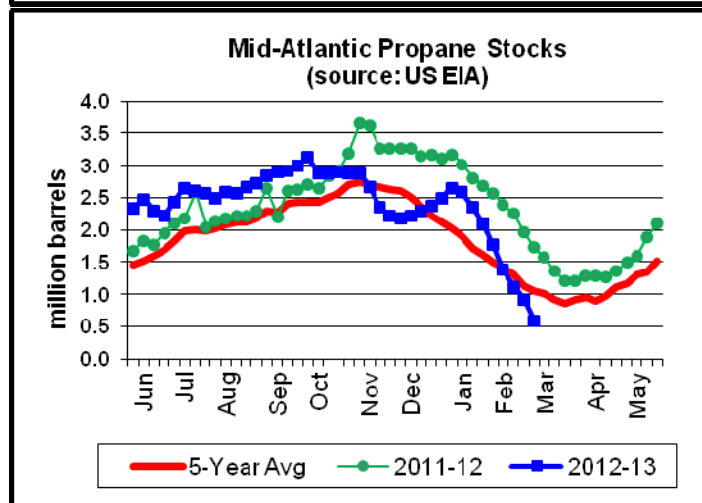
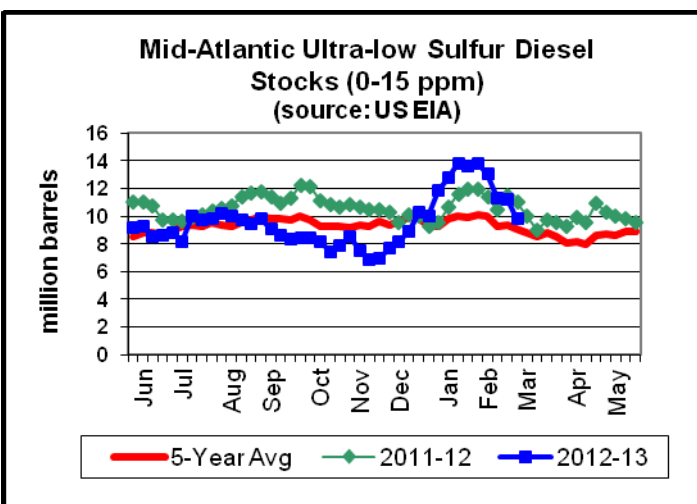
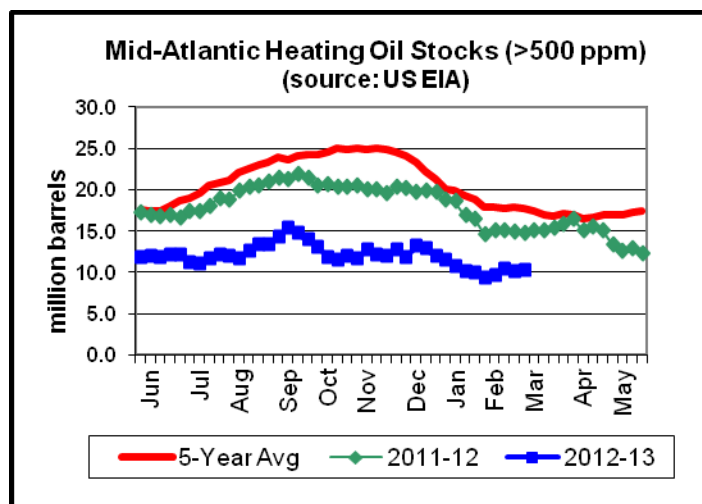
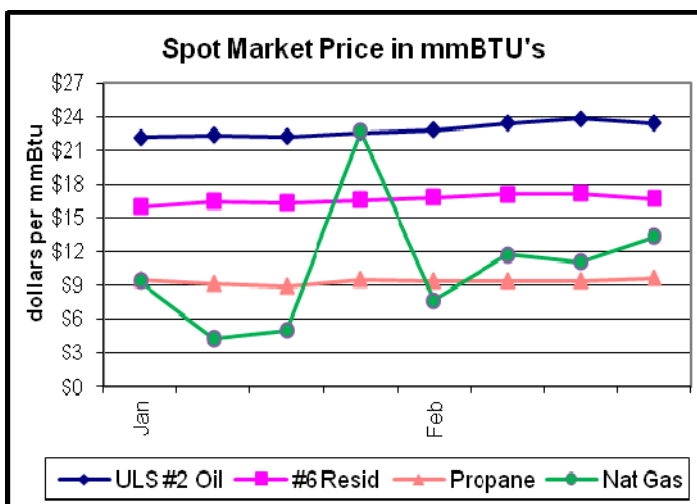
New York State Heating Degree Day Information, Weekly & Cumulative						
Week Ending February 23				Cumulative From October 1		
Region	2013	2012	Normal	2012-13	2011-12	Normal
Albany	275	205	260	4,284	3,818	4,448
Binghamton	305	225	283	4,515	4,340	5,154
Buffalo	278	228	272	4,060	3,718	4,448
Glens Falls	290	231	296	4,740	4,191	5,103
Massena	324	238	324	5,149	4,597	5,474
NYC	227	145	209	3,077	2,657	3,340
Rochester	274	228	274	4,006	3,758	4,479
Syracuse	284	213	277	4,117	3,623	4,569
Watertown	301	236	304	4,535	4,116	5,083
Statewide	263	191	247	3,805	3,409	4,145



Btu Price Equivalents—The Btu graph equates the spot market price, in table below, for NY Harbor ultra-low sulfur diesel fuel and 1.0% sulfur low pour #6 residual fuel, Mont Belvieu propane, and the New York City gate natural gas price on a dollar per million Btu (mmBtu) basis.

New York Spot Prices, Weekly Average			
Fuel	2/22/2013	Year Ago	% Change
Ultra LS Diesel	324.0	331.0	-2.1%
#2 Fuel Oil	314.5	327.0	-3.8%
#6 Residual 1.0%	250.4	273.6	-8.5%
Propane	87.4	122.0	-28.3%
Natural Gas	13.370	2.89875	361.2%

Note: Fuel in ¢/gallon, natural gas (\$/mmBtu)=NYcitygate



Additional historic regional specific prices and supply information is available at NYSERDA's website. For more information please contact Charlie Wesley at (518) 862-1090 ext. 3364, e-mail cmw@nyserda.org.