



REVISED NOTICE OF MEETING AND AGENDA

January 23, 2026

TO THE GUESTS OF THE NEW YORK STATE ENERGY RESEARCH AND DEVELOPMENT AUTHORITY:

PLEASE TAKE NOTICE that a regular meeting the two hundred seventy-fourth (274th) meeting of the New York State Energy Research and Development Authority (“Authority”) will be held via video conference given Governor Hochul has declared a State of Emergency pursuant to Section 28 of the Executive Law as set forth in Executive Order 57, on Monday, January 26, 2026, commencing at 12:30 p.m., for the following purposes:

I. Discussion Agenda

1. To receive a report from the Authority’s President and CEO.
2. To consider and act upon a resolution to enter into executive session for the purpose of discussing the employment history of a particular person and to enter into private session to discuss attorney-client privileged matters.
3. To consider and act upon resolutions approving revisions to the plan entitled *Operating Plan for Investments in New York Under the CO₂ Budget Trading Program and the CO₂ Allowance Auction Program*.
4. To consider and act upon a resolution approving the Authority’s FY 2026-2027 Budget.
5. To receive a report from the Audit and Finance Committee and to consider and act upon a resolution the issuance of bonds to finance the Green Jobs- Green New York Program.
6. To receive a report from one of the Authority’s programs.

II. Consent Agenda

1. To consider and act upon a resolution approving:
 - a. amendments to the Authority’s Internal Control Manual; and
 - b. the periodic contracts report.

New York State Energy Research and Development Authority

Albany
17 Columbia Circle, Albany, NY 12203-6399
(P) 1-866-NYSERDA | (F) 518-862-1091
nyserda.ny.gov | info@nyserda.ny.gov

Buffalo
726 Exchange Street
Suite 821
Buffalo, NY
14210-1484
(P) 716-842-1522
(F) 716-842-0156

New York City
1359 Broadway
19th Floor
New York, NY
10018-7842
(P) 212-971-5342
(F) 518-862-1091

**West Valley Site
Management Program**
9030-B Route 219
West Valley, NY
14171-9500
(P) 716-942-9960
(F) 716-942-9961

III. *To transact such other business as may properly come before the meeting.*

Members of the public may attend the meeting via the video conference which can be accessed at <https://www.nyserda.ny.gov/About/Board-Governance/Board-and-Committee-Meetings>.

The Authority will be posting a video and a transcript of the meeting to the web as soon as practicable after the meeting. The video and transcript will be posted at <http://www.nyserda.ny.gov/About/Board-Governance/Board-and-Committee-Meetings>.

A handwritten signature in blue ink that reads "Peter Costello". The signature is written in a cursive, flowing style.

Peter J. Costello
Secretary

**PRESIDENT AND CEO
REPORT
(Oral Report)**

Resolution No. ____

RESOLVED, that pursuant to Section 105 of the Public Officers Law, the Members of the New York State Energy Research and Development Authority shall convene in executive session on January 26, 2026, for the purpose of discussing the employment history of a particular person; and

RESOLVED, that pursuant to Section 108 of the Public Officers Law shall convene in private session on January 26, 2026, for the purpose of discussing attorney-client privileged matters.

New York’s Regional Greenhouse Gas Initiative Operating Plan Amendment for 2026

Section 1. Background on the Regional Greenhouse Gas Initiative (RGGI)

In New York, responsibility for implementing the Regional Greenhouse Gas Initiative (RGGI) is shared by the Department of Environmental Conservation (DEC) and the New York State Energy Research and Development Authority (NYSERDA). DEC and NYSERDA program responsibilities are contained in coordinated regulations:

- DEC established New York's CO₂ Budget Trading Program and the State’s share of the total regional cap through a rule (6 NYCRR Part 242) and revisions to an existing rule (6 NYCRR Part 200, General Provisions). Part 242 establishes the cap-and-trade provisions, as well as program compliance responsibilities and other program aspects.
- NYSERDA set up the CO₂ Allowance Auction Program through regulations (21 NYCRR Part 507). Part 507 establishes administrative procedures for the auction process and provides that proceeds from the sale of the allowances will fund projects and programs for “energy efficiency, renewable or non-carbon emitting technologies, and innovative carbon emissions abatement technologies with significant carbon reduction potential, and for reasonable administrative costs incurred by the Authority.”

The NYSERDA regulations include a provision to annually convene a group of stakeholders representing a broad array of energy and environmental interests. This group advises NYSERDA regarding strategies to best utilize RGGI funds. NYSERDA’s RGGI Operating Plan is reviewed and revised on an annual basis. NYSERDA holds an open meeting of the stakeholder group each year, inviting input on how to achieve greater scale of implementation, advance activities that realize benefits in disadvantaged communities, expand private investments and partnerships, and address barriers to program success. This year, NYSERDA hosted a webinar on December 18, 2025 to gather stakeholder input and accepted written comments through January 9, 2026. During the RGGI webinar on December 18, 2025, 40 non-NYSERDA people representing 32 organizations attended. During the written comment period, which extended from December 16 to January 9, 54 submissions were sent to the dedicated RGGI email inbox. NYSERDA reviewed and carefully considered the input provided through the stakeholder engagement process to determine applicability for incorporation in this Amendment, as well as for future planning activities.

This document represents the 2026 Operating Plan Amendment and provides program descriptions and funding levels through March 2029. **Appendix 1** provides an analysis of the revenues and program funding allocations planned for the fiscal year ended March 31st, 2025, as compared to actual/ projected results.

Section 2. RGGI Authorized Uses and Link to State Priorities

New York State uses RGGI proceeds to promote and implement programs for energy efficiency, renewable or non-carbon emitting technologies, and innovative carbon emissions abatement technologies with significant carbon reduction potential, in accordance with 21 NYCRR Part 507 and in compliance with the Climate Leadership and Community Protection Act (CLCPA).

This year, consistent with authorized RGGI uses, and to highlight the link between RGGI programmatic investments and core state priorities, RGGI programmatic investments are organized in terms of four themes, which are the following:

- **Affordability:**¹ The programmatic investments under this theme focus on creating affordable, efficient, healthy, and comfortable homes and workplaces by deploying commercially available energy efficiency, building electrification, and renewable energy technologies.
- **Energy abundance, diversity, and reliability:** The programmatic investments under this theme focus on understanding and building out diverse energy options, including responsible renewable generation and storage, as well as modernizing energy system infrastructure, planning, and markets.
- **Energy innovation and economic development:** The programmatic investments under this theme focus on supporting economic growth and competitiveness, including enabling job, tax revenue, and supply chain growth; stimulating entrepreneurship and company growth in New York; and expanding public-private partnerships and investments.
- **Thriving communities and environments:** The programmatic investments under this theme focus on helping New Yorkers equitably participate and share in the benefits of the clean energy future; ensuring the energy transition provides meaningful benefits to local communities and disadvantaged communities; and improving climate resiliency and adaptation and public and environmental health.

RGGI programs have and will continue, alongside other state programs, to contribute to economy-wide greenhouse gas emissions reductions and provide benefits to New York’s historically overburdened and underserved communities. NYSERDA’s CO₂ Allowance Auction Program supports the statewide goal of the Climate Act that 40%, and no less

¹ We have not limited this theme to programs that exclusively serve low- to- moderate income households, though we do have those offerings included. In addition, this theme does include funding for purposeful demonstrations, such as challenges and competitions, that encompass electrification. Sometimes, the transition to electrification can increase costs, but we are working to achieve “efficiency-first” electrification.

than 35%, of the overall benefits from the investment of the [CO₂ Allowance Auctions] proceeds will be realized in disadvantaged communities. **Appendix 2** of this Operating Plan Amendment provides an estimate of how RGGI program commitments are anticipated to result in benefits for disadvantaged communities, based on the definition of disadvantaged communities investments from the Climate Justice Working Group.

Section 3. Planned Programmatic Investments for the 2026 Operating Plan

In this section, we describe program activity proposed for the 2026 Operating Plan, with this 2026 portfolio of investments building on the 2025 portfolio of investments presented in the 2025 Operating Plan. In addition to the descriptions, **Table 1** presents the cumulative amounts through FY24-25, the funding allocated for FY25-26 that represents the two actual auctions and revised auction prices, those during this planning period (FY26-27, FY27-28, and FY28-29), and overall sum totals. Multi-year programs that have remaining funds available for program expenditures, but are not receiving additional funding under this Plan Amendment, are not described. Those programs will continue with the planned expenditure of their previously allocated funding as outlined in the 2025 RGGI Operating Plan.

This year's Operating Plan has a strong Affordability focus. RGGI historically has been a key component of New York's affordability agenda, providing important funding for a range of energy efficiency and clean energy programs that offer the opportunity for all New Yorkers to be able to control and lower their energy costs. As shown in this Operating Plan Amendment, over the next three years, we are proposing that **62%** of planned RGGI programmatic investments under the four themes will go towards programs under the Affordability theme. We also are introducing a new affordability strategy in this Amendment to balance the need to achieve robust portfolio benefits and promote consumer affordability, which is described further in the Opportunities for Other Allocations sub-section under Section 4. Under this strategy, for the term of this Amendment, if additional RGGI auction proceeds are realized above those expected from the assumptions that have been used in this Amendment to estimate auction proceeds for the next three fiscal years, we will use a percentage of those proceeds to implement ratepayer-funded programs, prompting DPS and LIPA to reduce ratepayer collections by a proportionate amount.

Programmatic Investments Under Theme #1. Affordability

EmPower+ Program

RGGI funding will be used to continue providing energy efficiency and electrification incentives to low- to moderate-income (LMI) customers statewide under the Empower+ Program. The Empower+ Program provides comprehensive energy efficiency services for LMI-qualified households in existing one-to-four family homes.

New Construction and Thermal Energy Networks Programs

RGGI funding will be used to continue investing in programs that support (a) the use of high-performance technologies and design for new construction and (b) neighborhood-scale decarbonization, such as through thermal energy networks. In particular, we will be pursuing a new Residential New Construction Heat Pump Rebate program offering, which will provide incentives (rebates), technical assistance, and training for heat pumps for new construction all-electric residential buildings and training and tools for local authorities supporting adoption of affordable, high-performance energy systems in new construction. We also will be using RGGI funding for demonstrations of high-performance solutions that can work across multiple building typologies and climate zones in NYS, including for new construction building challenges and to help catalyze implementation of low-carbon thermal energy networks. Collectively, this work will help provide decision-quality information to the market to facilitate private investment.

Note: For better understanding of how related work fits together to support the priorities of the state and stakeholders, this RGGI program brings together like work under three prior RGGI programs: (1) Building Retrofit and New Construction, (2) Healthy New Home Design & Construction Challenge, and (3) Community Thermal Energy Networks.

Retrofit Challenges Programs

RGGI funding will be used to continue investing in retrofitting existing buildings through challenges and other competition programs that support use of high-performance technologies and design for hard-to-decarbonize existing buildings. We will be making new investments to support the industrial sector, while continuing to support product development and innovation of room heat pumps, which are an emerging "plug and play solution" for the multifamily sector that reduces the cost and complexity of affordable electrification. RGGI funding will also be deployed for NYSERDA's Clean Green Schools Program, which helps public schools invest in infrastructure improvements that reduce school energy loads, decarbonize their building portfolio, improve indoor air quality, and provide clean energy educational opportunities.

Note: For better understanding of how related work fits together to support the priorities of the state and stakeholders, this RGGI program brings together like work under two prior RGGI programs: (1) Building Retrofit and New Construction and (2) Disadvantaged Communities Schools/Buildings.

Green Jobs-Green NY (Fund)

RGGI funding will be leveraged to continue motivating private investment and supporting the Green Jobs-Green New York (GJGNY) Program. GJGNY provides New Yorkers with access to energy assessments and low-interest financing for associated installation services, such as residential energy efficiency improvements and installations of solar photovoltaic systems. RGGI funding will be used to continue GJGNY residential financing, including (a) making

unsecured concessionary loans to consumers² and (b) expanding access to affordable financing for consumers who may not qualify for conventional financing due to low credit score or high debt-to-income ratio, but who meet NYSERDA's underwriting criteria. Alongside this financing, RGGI funding also will be used to support home energy assessments for one- to four-family residential buildings and energy audits for small commercial buildings.

LIPA Efficiency and Renewable Energy Programs

RGGI funding will be used to continue supporting energy efficiency and clean energy programs approved by Long Island Power Authority (LIPA) and administered by PSEG-Long Island for customers on Long Island. NYSERDA and LIPA maintain a Memorandum of Understanding that establishes funding and reporting requirements and ensures that the funds meet the requirements of the RGGI regulations by being used to support energy efficiency and clean energy activities, as well as advancing the goal of benefitting disadvantaged communities.

Buildings Technical Assistance Programs

RGGI funding will be used to continue supporting technical services, including through the FlexTech and On-Site Energy Manager program offerings. The investments will promote the adoption of technologies and practices that reduce energy loads and decarbonize buildings across all sectors, including multifamily. They will serve buildings statewide.

Note: For better understanding of how related work fits together to support the priorities of the state and stakeholders, this RGGI program brings together like work under two prior RGGI programs: (1) Technical Services and (2) Multifamily Low-Carbon Capital Planning/ Pathway Projects.

Consumer Education, Uptake, and Experience

RGGI funding will be used to increase consumer awareness of and grow their familiarity with the ways in which they can improve the efficiency, health, safety, and comfort of their homes in an affordable manner. With the funding, NYSERDA will run marketing campaigns focused first on helping New Yorkers understand and increase their interest in taking a “weatherization-first” approach to their energy journey and second on promoting the benefits of highly efficient electrification measures³ so that consumers can make informed decisions when replacing or upgrading technologies and systems in their homes. Messaging will encourage consumers to visit [MyEnergy.ny.gov](https://www.MyEnergy.ny.gov), which is a centralized website built through collaboration between NYSERDA and the utilities to help New York residents and homeowners understand the energy-related solutions available to them.⁴ In addition, RGGI funds will be used to continue investing in simplifying the customer experience for New Yorkers accessing state energy programs to remove barriers to participation and reduce the cost to reach new customers, including through enhancements to MyEnergy. NYSERDA and the utilities have been working together to develop the future for MyEnergy through the Joint Customer Platform Utility Integration Plan.

Note: This RGGI program brings together like work that was under the prior RGGI program of Climate Action Consumer Awareness & Education.

Affordable Multifamily Buildings Program

RGGI funding will be used to support investments in more energy efficiency and building electrification projects for affordable multifamily buildings throughout the state. In particular, the funding will be used to support NYSERDA's new Upstate Affordable Multifamily program offering, which is slated to launch in early 2026, when NYSERDA will be the sole program administrator for affordable multifamily energy efficiency projects. The RGGI funding will allow the inclusion of income-eligible properties that do not pay into the System Benefit Charge.

Note: This RGGI program brings together like work that was under the prior RGGI program of Disadvantaged Communities Schools/Buildings.

Programmatic Investments Under Theme #2. Energy Abundance, Diversity, and Reliability Theme

Large-Scale Generation Programs

RGGI funding will be used to make necessary investments to support large-scale electricity generation in New York State. NYSERDA will initiate a new Offshore Wind Predevelopment Support Program to enable NYS to co-invest in project-specific pre-development activities that best accelerate project timelines – thereby allowing developers to respond quickly to a change in federal posture, reducing project risk, improving price fidelity, and potentially providing access to billions of dollars in federal Investment Tax Credits to reduce costs for ratepayers. Funds will also be used to support the initial stages of bringing forward Advanced Nuclear generation projects and associated investments, including early project development activities, helping communities to identify and assess potential nuclear project sites, supply chain investments to develop and increase New York's capacity for in-state and export markets, and workforce training initiatives and partnerships, in coordination with nuclear workforce initiatives by the New York Power Authority (NYPA).

² The unsecured concessionary loans will be focused on serving households in federal census block groups where more than 50% of households have household income less than 80% of area median income, though consumers living outside of these communities will be allowed to qualify for the rate if they demonstrate they can meet this income threshold.

³ For example, measures like heat pumps for space heating/cooling, water heating, and clothes drying; induction stoves; refrigerators; and electric vehicles.

⁴ On [MyEnergy.ny.gov](https://www.MyEnergy.ny.gov), consumers can self-explore to learn about different technologies and the offers (programs, financing, tax credits) available and easily connect to the Regional Clean Energy Hubs for assistance navigating the solutions that may be the best fit for them.

Advanced Fuels Innovation

RGGI funding will be used to continue supporting research and technology studies and demonstration projects for advanced fuels, including biofuels, renewable natural gas, renewable diesel, and sustainable aviation fuels. The RGGI investments will focus on supporting fuel production from waste resources generated in New York State and enabling first-time demonstrations in the state for low-carbon fuel products that can help decarbonize hard-to-electrify sectors, such as heavy-duty transportation, industry, aviation, maritime, and low-capacity factor firm resources. The demonstration projects are important to test the potential for future commercial-scale clean fuel production in New York and encourage private-sector investment in growing fuel production capacity; to expand the fuel production supply chain with economic development and jobs benefits; and to provide New York State with necessary information to meet its clean energy objectives in the most cost-effective and reliable way.

NY-Sun

RGGI funding will be used to enable the following groups to access targeted NY-Sun incentives: (1) low- and moderate-income households, affordable housing providers, and members of Disadvantaged Communities under New York's Solar Energy Equity Framework (SEEF) and (2) non-System Benefits Charge-paying customers of the NYPA and of Upstate NY municipal utilities. For (1), the RGGI-funded incentives are expected to serve LIPA customers that do not pay into the System Benefits Charge and other SEEF projects that cannot access PSC-funded incentives. For (2), the RGGI-funded incentives are expected to primarily fund solar installations on NYC public schools and other NYC public buildings that are served by NYPA, in addition to residential and commercial installations in Upstate NY.

Note: For better understanding of how related work fits together to support the priorities of the state and stakeholders, this RGGI program brings together like work under two prior RGGI programs: (1) NY-Sun Long Island SEEF Incentives and (2) NY-Sun Statewide Customer Incentives.

Agrivoltaics Research Program

RGGI funding will be used to further advance viable models of agricultural and solar co-utilization that simultaneously produce clean energy, diversify farmer incomes, and support the state's agricultural sector. This funding will support and consider expanding on a suite of agrivoltaic research and demonstration projects across a range of agricultural commodities and in different regions of the State. Data and information on solar energy and agricultural production, incremental costs, lessons learned, and best practices will be collected, published, and communicated through established stakeholder networks. Funding may also support an evaluation of innovative agrivoltaic systems for potential commercialization and/or deployment support.

Grid Modernization Innovation

RGGI funding will be used to continue supporting decarbonization and increased resilience of municipal utilities and rural electric cooperatives. The investments will (1) support ongoing work with municipal utilities and rural electric cooperatives to offer energy efficiency and electrification measures to customers who are not able to access PSC-funded programs⁵ and (2) provide required matching funds for the federal formula funding from the Department of Energy's 40101(d) program.⁶ The latter funding will be used to offer technical assistance (e.g., feasibility assessments, techno-economic studies, and grid planning) to municipal utilities and rural electric cooperatives in the state and position them to leverage further funding from the DOE.

Note: This RGGI program brings together like work that was under the prior RGGI programs of (1) Pilot Projects with Municipal Utilities and (2) Grant Program Match Opportunities.

Programmatic Investments Under Theme #3. Energy Innovation and Economic Development

Clean Transportation Programs

RGGI funding will be used to continue supporting the transition of New York's vehicles to electrified low-carbon alternatives, given that the transportation sector, along with buildings, is the leading source of greenhouse gas emissions in New York State. With the RGGI funding, NYSEERDA will focus on (1) continued operation of the Drive Clean Rebate Program, which offers rebates for electric vehicles, and the New York Truck Voucher Incentive Program, which offers rebates for zero-emission trucks, to accelerate purchases of electric vehicles by reducing upfront costs, and (2) development of fleet electrification plans that provide guidance to truck and bus fleets interested in transitioning their fleets to zero-emission vehicles. Fleet electrification plans have been demonstrated to be a cost-effective step to drive uptake of electric school buses.

Note: This RGGI program mirrors work that was under the prior RGGI program of Electric Vehicles/ Charge NY.

Energy Markets Intelligence and Statewide Planning and Implementation

RGGI funding will be used to continue conducting the planning necessary to responsibly implement recommendations identified in both the Climate Leadership and Community Protection Act (Climate Act) and the associated Scoping Plan, and the State Energy Plan. Scoping Plan implementation work may include technical analysis where additional detailed information is required, such as natural gas system planning for a decarbonized future, economy wide cap-and-invest program planning, planning to support achievement of the Climate Act's 2040 electricity requirements, and a clean transportation standard. In addition, it may include technical infrastructure to aid in implementing key policy components of the Scoping Plan. State Energy Plan implementation resources are reserved for key follow-up topics identified by the 2025 State Energy Plan, which are likely to focus on analysis of bioenergy potential and related policy

⁵ These programs include those funded under the Clean Energy Fund and now the 2026-2030 Innovation and Research portfolio.

⁶ The 40101(d) program was funded under the Bipartisan Infrastructure Law and requires a 15% matching fund from the state.

development; industrial energy policy analysis around affordability, efficiency, and fuel switching; workforce policy development; and other topics.

Note: For better understanding of how related work fits together to support the priorities of the state and stakeholders, this RGGI program brings together like work under two prior RGGI programs: (1) Scoping Plan Implementation Research and (2) Grant Program Match Opportunities.

Clean Energy Economy and Innovation Ecosystem Support

RGGI funding will be used to continue supporting the growth of clean tech manufacturing and supply chains in NYS through a range of offerings. NYSERDA will use RGGI funding to continue building clean tech attraction and retention capacity that catalyzes job creation and investment, including via continued partnership with Empire State Development (ESD) and entities like NY-BEST on targeted business attraction and retention efforts.⁷ In addition, working closely with ESD, NYSERDA will be continuing and expanding the Build-Ready Program to support economic development initiatives by helping to optimize the siting and development of new loads and expansion of existing loads and to investigate the incorporation of clean energy technologies with economic development projects. The program will focus on reducing facilities' electric demand and energy costs, expanding the state's zero-emission electricity supply and increasing state and private-sector clean energy deployment, and supporting economic development. Finally, NYSERDA will use RGGI funding to complete studies of regional and statewide innovation ecosystems to unlock the New York State's full potential as a hub for clean energy technology development and deployment.

Note: This RGGI program brings together like work under the prior RGGI program of Clean Energy Business Development.

Programmatic Investments Under Theme #4. Thriving Communities and Environments

Clean Energy Workforce Development

RGGI funding will be used to invest in upskilling existing workers and bringing new workers into the clean energy economy, with special attention to the just transition of fossil fuel workers and opportunities for new workers from disadvantaged communities. The funding will be used to support the following activities:

- Clean energy training for technology areas beyond energy efficiency and building electrification, such as large-scale renewables, energy storage, and electric vehicle charging infrastructure.
- Clean energy workforce development for residents that do not pay the System Benefits Charge, including residents of Long Island, enabling programs to be offered statewide.
- Wrap-around support (e.g., transportation stipends, financial literacy skills, language skills, personal protective equipment) for disadvantaged community residents entering the clean energy workforce to help them be better positioned to succeed in their careers, after other available resources to provide such support have been exhausted.
- Pre-apprenticeship programs that provide direct entry into union apprenticeship programs and union training for apprentices and journey workers to support the transition to clean energy jobs.
- Clean energy career awareness for K-12 students, including funding for the development of teaching resources, educator training, and career exploration activities (e.g., field trips, internships).

For new worker training, NYSERDA is pursuing comprehensive career pathway training models that provide new workers with technical training, soft skills training, job placement support, and wrap-around services, with a requirement that at least 50% of career pathways program trainees are from a disadvantaged community or priority population.

Clean Energy Communities Program

RGGI funding will be used to continue investing in building out the capacity of local governments to spur community-scale decarbonization via the Clean Energy Communities (CEC) Program. Building on the foundation of the CEC Program being in place for many years, moving forward, NYSERDA is seeking to help communities deepen their clean energy and decarbonization work by motivating the implementation of additional high-impact actions via rewards-based grants. In addition, NYSERDA is launching a cohort-based model of engagement for CEC, which is being co-funded via the Energy Efficiency and Beneficial Electrification (EE-BE) portfolio, with RGGI funding being used to enable participation by non-SBC paying communities.

Environmental, Energy Social Science, and Climate Resiliency Research and Implementation Programs

RGGI funding will be used to continue investing in (1) climate resiliency research and implementation planning, which is necessary to ensure that investments in clean energy are resilient to extreme weather and they will continue to deliver benefits over time as the climate changes and (2) the continued establishment of a participatory energy science research framework to study the social dimensions of an equitable, inclusive clean energy transition. For climate resiliency, NYSERDA will use the funding to support the following, among other needs:

- Improvement of statewide understanding and visualization of climate hazards to enhance state energy resilience planning, including research and analysis to expand floodplain modeling and sea level rise data statewide to improve access for a range of stakeholders.

⁷ In doing so, NYSERDA and partners will expand on New York State's [Build It Clean, Build It Here](#) marketing campaign and partnering with promising leads in strategic industries like energy storage, power systems, grid technology, and advanced nuclear to convert them into supply chain projects.

- Continued technical assistance and support to address state commitments regarding statewide adaptation and resilience planning⁸ and adoption of state design standards⁹ regarding decarbonization and climate resilience.
- Completion of climate risk assessments specifically for energy efficiency/electrification assets and investments to ensure projects are built for current and future extreme weather.
- Provision of technical assistance and potential incremental funding for resilience measures within energy efficiency/electrification programs (as relevant).

For energy social science, the funding will support research to address data and knowledge gaps in understanding energy affordability for New York households across regions and social strata; projects to better understand the relationships between the clean energy transition and community needs, especially underserved and overburdened communities; and partnerships between higher education and community organizations to improve the policy relevance of research activities and ensure that research provides opportunities for communities.

Note: For better understanding of how related work fits together to support the priorities of the state and stakeholders, this RGGI program brings together like work under two prior RGGI programs: (1) Climate Resiliency Implementation Planning and (2) Energy Social Sciences Research Program.

DAC and Community Engagement Programs

RGGI funding will be used to continue working with community-based organizations to operate the Regional Clean Energy Hubs (Hubs), which build capacity within local communities (especially disadvantaged communities) by providing residents with information about opportunities in the clean energy economy, access to building energy assessments, and referrals and application assistance for NYSERDA, utility, and other programs. RGGI funding is especially important to support the three Hubs in New York City and the Hub in Long Island. In addition, NYSERDA will be using RGGI funding to support language access services (translation and interpretation) for community-facing programs, as well as engagement with Indigenous Nations. Finally, RGGI funds will be used to provide limited compensation to DAC individuals and community-based organizations for their time when providing in-depth input into program and policy planning and design.

Note: For better understanding of how related work fits together to support the priorities of the state and stakeholders, this RGGI program brings together like work under two prior RGGI programs: (1) Clean Energy Hubs and (2) Community-Based DAC Engagement.

Clean Energy Siting Technical Assistance for Local Governments Program

RGGI funding will be used to continue providing technical assistance to local governments and communities in New York State to support local clean energy development, including solar, wind, energy storage, and other emerging dispatchable emissions-free technologies. In particular, NYSERDA will continue our investments in expanding locally-based technical support networks, providing training opportunities for local governments, and offering public-facing educational forums across the state, in accordance with requirements outlined in the SITED Act. NYSERDA also will use RGGI funding to build on the previously funded Circular Economy Renewable Energy Feasibility Study, which focused on the recycling of solar panels and wind turbine blades, to explore ways communities can benefit from economic development opportunities throughout the lifecycle of clean energy projects.

Note: This RGGI program brings together like work under the prior RGGI program of Clean Energy Siting and Soft Cost Reduction.

Supplier Education and Qualification

RGGI funding will be used to continue improving the quality and performance of and thus customer confidence in New York State's clean energy marketplace through market quality assurance designations and quality assurance services. RGGI funding will be used to support NYSERDA's Energy Project Quality Assurance Program, which inspects statewide energy projects¹⁰ to ensure contractors meet high standards for workmanship, safety, and overall quality and thus helps enhance customer trust and satisfaction and grow the market through error reduction and continuous improvement of clean energy project quality. RGGI funding also will be used to support NYSERDA's Quality Energy Contractor Designation Program, which recognizes contractors that meet the highest quality standards, helping them to build their business and encouraging informed customer decision-making.

Directed Investments

In addition to the programmatic investments that are being made under the four themes, NYSERDA also is directed to allocate a portion of RGGI funds to specific uses.

Electric Generation Facility Cessation Mitigation

The Electric Generation Facility Cessation Mitigation Program was enacted in the 2015–2016 New York State Budget and is designed to support communities that are transitioning local economies that have been reliant on fossil fuel power plants as a source of financial support.

⁸ NYSERDA has undertaken the New York State Adaptation and Resilience Plan with the Department of Environmental Conservation (DEC), Department of State (DOS), Department of Homeland Security and Emergency Services (DHSES), and other state partners.

⁹ NYSERDA has undertaken the development of the standards in partnership with the Office of General Services (OGS) and other state entities.

¹⁰ The RGGI funding identified here will be used to conduct Quality Assurance (QA) inspections for non- NYSERDA-funded energy projects across New York State and projects where program funding is no longer available. Where NYSERDA is conducting QA inspections for energy projects completed through specific NYSERDA programs, such as the EmPower+ Program, the requisite funding is embedded within their program budgets.

Transfer to State – Environmental Protection Fund

The New York State Budget for FY25-26 directed NYSERDA to transfer RGGI funds to the Environmental Protection Fund (EPF). This Amendment assumes annual funding to support EPF programs that advance New York’s leadership in reducing greenhouse gas emissions, such as Climate Smart Communities¹¹, Smart Growth, and Greenhouse Gas Management. This Amendment represents an approximation of the transfer amount that will be subsequently finalized in the FY26-27 State Budget, and assumes NYSERDA will be similarly directed for the upcoming fiscal years.

Other Non-Program Costs

Program Evaluation

This Amendment proposes to continue funding for Market Impact and Evaluation studies, which assess how RGGI-funded programs are having lasting impacts in the market. NYSERDA will conduct studies assessing standalone RGGI programs and studies that support programs funded through RGGI and other funding sources. The RGGI Semi-annual Status Reports will summarize findings from the completed studies.

Section 4. Funding Assumptions and Anticipated Future Funding Allocations

The projected revenues and program funding allocations are presented below in **Table 1**. In addition, the table presents program administration and evaluation costs, ongoing RGGI, Inc. costs, State Cost Recovery Fees, and other factors.

Funding Assumptions

This Amendment assumes that proceeds from auctions taking place in the next three years are based on an auction allowance price of \$20.42 that is sustained through the end of the planning period and informed by whether the cost containment reserve (CCR) trigger is assumed to be met and therefore additional allowances will be available and are assumed to be sold at the CCR strike price. The base auction allowance price of \$20.42 for the next three years is informed by a conservative lookback average of the past four auctions (e.g., Auction 66 through Auction 69). This Amendment assumes that the number of allowances sold at \$20.42 in FY26-27 will trigger the CCR and therefore make the CCR allowances available at the strike price of \$19.50, which results in a total blended allowance price of \$20.29 for FY26-27.

For FY25-26, the current fiscal year, the revised auction allowance considers the first two RGGI auctions conducted this fiscal year to result in an adjusted base assumed auction allowance price and assumes the CCR trigger will be hit in the March auction, which results in an assumed allowance price of \$20.39.

Inputs for Auction Allowance Price Assumption	Planned FY25-26	Draft Operating Plan Amendment under consideration for Board Approval		
		Planned FY26-27	Planned FY27-28	Planned FY28-29
Base assumed auction allowance price	\$20.67	\$20.42	\$20.42	\$20.42
CCR Forecasted to be Triggered?	Yes, for one auction.	Yes, for one auction.	No	No
Adjusted allowance price accounting for CCR	Results in assumed \$20.39 allowance price.	Results in assumed \$20.29 allowance price.		

Opportunities for Other Allocations

New York State has some of the most ambitious energy efficiency, clean energy, and decarbonization policies in the country, and NYSERDA has planned programmatic investments that are commensurate with the goals put forward in those policies.

As noted in Section 3, we are introducing a new affordability strategy in this Amendment to balance the need to achieve robust portfolio benefits and promote consumer affordability. If proceeds from auctions taking place in the next three fiscal years exceed the proceeds presented in **Table 1**, NYSERDA proposes to allocate a percentage of the additional auction proceeds to a new ratepayer cost reduction initiative. For the term of this Amendment, if additional RGGI auction proceeds are realized above those expected from the assumptions that have been used in this Amendment to estimate auction proceeds for the next three fiscal years, we will use a percentage of those proceeds (**34%**) to implement ratepayer-funded programs, prompting DPS and LIPA to reduce ratepayer collections by a proportionate amount.

NYSERDA will apply the remaining percentage of any available proceeds realized above those expected from the assumptions that have been used in this Amendment to estimate auction proceeds for the next three years to impactful programs, including reasonable amounts for program administration, that focus on these key areas:

- Serving consumers in disadvantaged communities and low- to- moderate- income households through energy efficiency or renewable energy measures and corresponding low-cost loans intended to make homes and workplaces more affordable, efficient, healthy, and comfortable and ultimately reduce energy bills.
- Creating new, local, sustainable jobs through investment in clean energy companies and innovative solutions.
- Introducing and demonstrating products and services that enhance zero-emission vehicles, public transit, and smart mobility to increase use of electric vehicles and low-carbon transportation options.

¹¹ RGGI funds used to fund Climate Smart Communities as a separate line item, but allocations to this program may now happen under the EPF transfer. We have left the historical Climate Smart Communities allocations as separate from the EPF allocations.

- Supporting studies and analyses of zero-emission technologies as well as research described in the 2025 State Energy Plan that can support reduction in greenhouse gas emissions.
- Supplementing funding for existing programs that New Yorkers count on, to ensure we can continue service levels uninterrupted at the scale demanded by the market.

If additional proceeds are allocated to these uses within the planning horizon, NYSERDA will represent the outcomes in the updated **Table 1** (Cumulative Revenues and Program Funding Allocations) in the following Operating Plan Amendment.

Table 1: Cumulative Revenues and Program Funding Allocations

Overview: This table presents the cumulative revenues through FY24-25, the funding allocated for FY25-26 that represents the two actual auctions and revised auction prices, the funding allocations during this planning period, and overall sum totals. All programs, both ongoing and historic, have been grouped under their relevant themes. Historic programs that have closed have been left with their prior names and not integrated into program aggregations.

Other notes: Totals may not sum exactly due to rounding. Fiscal years begin on April 1st and end on March 31st.

Theme	Program	Cumulative to Date Through FY 24-25	Current FY Planned FY 25-26	Planned FY 26-27	Planned FY 27-28	Planned FY 28-29	Outyear Total (FY26-29)	All-Time Total
Proceeds	Number of allowances	502,102,943	21,905,997	25,356,513	19,292,165	16,802,856		585,460,474
	Allowance price	\$5.56	\$20.39	\$20.29	\$20.42	\$20.42		\$7.67
	RGGI Auction Proceeds	2,792,546,762	446,707,363	514,387,466	393,946,009	343,114,320		4,490,701,920
	Interest Earnings	75,123,195	32,284,000	34,500,000	36,227,000	26,000,000		204,134,195
	Total Revenues	2,867,669,957	478,991,363	548,887,466	430,173,009	369,114,320		4,694,836,114
Affordability	Affordable Multifamily Buildings	17,000,000	5,000,000	5,000,000	-	-	5,000,000	27,000,000
	Buildings Technical Assistance	10,075,000	14,550,000	16,500,000	15,000,000	5,000,000	36,500,000	61,125,000
	Comfort Home	6,500,000	-	-	-	-	-	6,500,000
	Competitive GHG Reduction Pilot	972,650	-	-	-	-	-	972,650
	Consumer Education, Uptake, and Experience	12,500,000	4,500,000	9,500,000	9,500,000	4,500,000	23,500,000	40,500,000
	EmPower+	131,475,905	110,250,000	120,642,466	60,250,000	60,000,000	240,892,466	482,618,371
	Energy to Lead	3,000,000	-	-	-	-	-	3,000,000
	Green Jobs-Green NY (Fund)	343,174,502	49,500,000	54,500,000	35,000,000	35,000,000	124,500,000	517,174,502
	Green Residential Buildings	2,744,601	-	-	-	-	-	2,744,601
	LIPA Efficiency and RE	309,600,000	20,000,000	20,000,000	20,000,000	20,000,000	60,000,000	389,600,000
	LMI - Appliance Upgrade Program	-	10,000,000	-	-	-	-	10,000,000
	Multifamily Carbon Emissions Reduction	5,833,019	-	-	-	-	-	5,833,019
	Multifamily Performance Program	15,046,683	-	-	-	-	-	15,046,683
	Municipal Water/Wastewater	1,245,242	-	-	-	-	-	1,245,242
	New Construction and Thermal Energy Networks Programs	56,250,000	19,000,000	57,163,333	56,500,000	50,000,000	163,663,333	238,913,333
Renewable Heat NY	10,300,084	-	-	-	-	-	10,300,084	
Retrofit Challenges	97,825,000	134,450,000	72,333,333	85,000,000	75,000,000	232,333,333	464,608,333	
Support for 2 Million Homes Goal	-	1,000,000	-	-	-	-	1,000,000	
Energy Abundance, Diversity, and Reliability	Advanced Fuels Innovation	5,000,000	8,250,000	8,250,000	8,000,000	8,000,000	24,250,000	37,500,000
	Agrioltaics Research Program	10,000,000	7,000,000	10,000,000	-	-	10,000,000	27,000,000
	Energy Storage	12,926,434	-	-	-	-	-	12,926,434
	Grid Modernization Innovation	4,791,000	4,580,000	2,800,000	1,800,000	-	4,600,000	13,971,000
	Large-Scale Generation	-	-	36,000,000	32,000,000	32,000,000	100,000,000	100,000,000
	Negative Emissions Technologies	8,000,000	2,000,000	-	-	-	-	10,000,000
	NY-Sun	117,789,821	9,900,000	8,000,000	8,000,000	8,000,000	24,000,000	146,789,821
	Power Generation and Storage Innovation	2,837,698	-	-	-	-	-	2,837,698
	PV Manufacturing Consortium	8,480,000	-	-	-	-	-	8,480,000
	Settlements and Reporting	789,933	-	-	-	-	-	789,933
	Solar Thermal Incentive	4,226,947	-	-	-	-	-	4,226,947
Transfer to Clean Energy Standard	719,424	-	-	-	-	-	719,424	
Energy Innovation and Economic Development	Advanced Buildings & Industrial Innovations	13,307,653	-	-	-	-	-	13,307,653
	Brookhaven National Lab- ION Collider	25,000,000	-	-	-	-	-	25,000,000
	Clean Energy Business Development	5,809,987	-	-	-	-	-	5,809,987
	Clean Energy Economy and Innovation Ecosystem Support	5,400,000	4,100,000	24,000,000	4,000,000	2,000,000	30,000,000	39,500,000
	Clean Transportation	212,800,000	74,000,000	57,000,000	57,000,000	50,000,000	164,000,000	450,800,000
	Economic Development Growth Extension	5,843,046	-	-	-	-	-	5,843,046
	Energy Markets Intelligence and Statewide Planning and Implementation	14,200,000	9,500,000	13,000,000	13,000,000	13,000,000	39,000,000	62,700,000
	Grant Program Match Opportunities	700,000	-	-	-	-	-	700,000
	Regional Economic Development & GHG Reduction	10,246,443	-	-	-	-	-	10,246,443
	Southern Tier Competition (76 West)	11,000,000	-	-	-	-	-	11,000,000
	Transportation Research	3,819,311	-	-	-	-	-	3,819,311
Thriving Communities and Environments	Clean Energy Communities	109,476,103	4,000,000	11,000,000	10,000,000	10,000,000	31,000,000	144,476,103
	Clean Energy Siting Technical Assistance for Local Governments Program	1,000,000	-	4,000,000	4,000,000	2,000,000	10,000,000	11,000,000
	Clean Energy Workforce Development	39,000,000	-	20,000,000	20,000,000	20,000,000	60,000,000	99,000,000
	Clean Energy Workforce Opportunity Program	15,000,000	-	-	-	-	-	15,000,000
	Community Energy Engagement	1,400,001	-	-	-	-	-	1,400,001
	DAC and Community Engagement	16,700,000	6,500,000	10,000,000	8,000,000	8,000,000	26,000,000	49,200,000
	Environmental, Energy Social Science, and Climate Resiliency Research and Implementation	22,829,296	6,000,000	6,600,000	10,000,000	10,000,000	26,600,000	55,429,296
	Supplier Education and Qualification	-	-	-	1,000,000	1,000,000	2,000,000	2,000,000
Directed	Air Monitoring	8,000,000	-	-	-	-	-	8,000,000
	Climate Smart Communities	7,674,999	-	-	-	-	-	7,674,999
	Electric Generation Facility Cessation Mitigation	51,842,000	8,000,000	14,158,000	-	-	14,158,000	74,000,000
	NYS Budget Transfer	90,000,000	-	-	-	-	-	90,000,000
	NYS Environmental Protection Fund	25,000,000	5,000,000	10,000,000	10,000,000	10,000,000	30,000,000	60,000,000
	NYS Environmental Tax Credits	179,000,000	-	-	-	-	-	179,000,000
	Transfer to/from Clean Energy Fund	230,226,804	19,773,196	-	-	-	-	250,000,000
Administration and Other Non-Program Costs	Commensurate Benefit/Litigation reserve	21,900,366	-	-	-	-	-	21,900,366
	Program Administration	102,002,729	41,742,867	41,742,867	41,742,867	41,742,867	125,228,600	268,974,195
	Program Evaluation	14,155,429	2,000,000	3,000,000	3,000,000	3,000,000	9,000,000	25,155,429
	RGGI Inc pro-rata costs	12,483,667	825,000	825,000	825,000	825,000	2,475,000	15,783,667
	RGGI Inc Startup Costs	1,598,204	-	-	-	-	-	1,598,204
	State Cost Recovery	24,822,678	4,789,914	5,488,875	4,301,730	3,691,143	13,481,748	43,094,340
	Total Funding Allocations	2,481,342,659	581,310,976	641,503,873	517,919,597	472,759,010		4,694,836,115
	Unprogrammed/(Overcommitment)	386,327,298	(102,319,613)	(92,616,408)	(87,746,587)	(103,644,690)		(0)
Cumulative Unprogrammed(Overcommitment)	386,327,298	284,007,685	191,391,277	103,644,690	(0)		(0)	

Appendix 1: January 2025 Operating Plan Revenues and Program Funding Allocations Compared to Actuals/Projections

Overview: This table presents the final revised allocation plan and actual allocation plan for the previous full fiscal year, FY24-25.

Theme	Program	FY 24-25 Revised	
		Plan	FY 24-25 Actual
Proceeds	Number of allowances	19,163,256	21,716,685
	Allowance price	\$19.59	\$21.44
	RGGI Auction Proceeds	375,486,931	465,707,825
	Interest Earnings	30,545,000	32,245,391
	Total Revenues	406,031,931	497,953,216
Affordability	Affordable Multifamily Buildings	6,500,000	6,500,000
	Buildings Technical Assistance	7,075,000	7,075,000
	Comfort Home	6,500,000	6,500,000
	Competitive GHG Reduction Pilot	-	-
	Consumer Education, Uptake, and Experience	5,000,000	5,000,000
	EmPower+	30,000,000	30,000,000
	Energy to Lead	-	-
	Green Jobs-Green NY (Fund)	32,211,693	32,211,693
	Green Residential Buildings	-	-
	LIPA Efficiency and RE	20,000,000	20,000,000
	LMI - Appliance Upgrade Program	-	-
	Multifamily Carbon Emissions Reduction	-	-
	Multifamily Performance Program	-	-
	Municipal Water/Wastewater	-	-
	New Construction and Thermal Energy Networks Programs	24,000,000	24,000,000
	Renewable Heat NY	-	-
Retrofit Challenges	61,425,000	61,425,000	
Support for 2 Million Homes Goal	-	-	
Energy Abundance, Diversity, and Reliability	Advanced Fuels Innovation	-	-
	Agrivoltaics Research Program	5,000,000	5,000,000
	Energy Storage	3,000,000	3,000,000
	Grid Modernization Innovation	-	-
	Large-Scale Generation	-	-
	Negative Emissions Technologies	2,000,000	2,000,000
	NY-Sun	21,000,000	21,000,000
	Power Generation and Storage Innovation	-	-
	PV Manufacturing Consortium	-	-
	Settlements and Reporting	-	-
	Solar Thermal incentive	-	-
Transfer to Clean Energy Standard	-	-	
Energy Innovation and Economic Development	Advanced Buildings & Industrial Innovations	-	-
	Brookhaven National Lab- ION Collider	-	-
	Clean Energy Business Development	-	-
	Clean Energy Economy and Innovation Ecosystem Support	5,400,000	5,400,000
	Clean Transportation	89,900,000	89,900,000
	Economic Development Growth Extension	-	-
	Energy Markets Intelligence and Statewide Planning and Implementation	36,200,000	36,200,000
	Grant Program Match Opportunities	-	-
	Regional Economic Development & GHG Reduction	-	-
	Southern Tier Competition (76 West)	-	-
Transportation Research	-	-	
Thriving Communities and Environments	Clean Energy Communities	1,941,088	1,941,088
	Clean Energy Siting Technical Assistance for Local Governments Program	1,000,000	1,000,000
	Clean Energy Workforce Development	9,000,000	9,000,000
	Clean Energy Workforce Opportunity Program	-	-
	Community Energy Engagement	-	-
	DAC and Community Engagement	3,000,000	3,000,000
	Environmental, Energy Social Science, and Climate Resiliency Research and Implementation	5,900,000	5,900,000
Supplier Education and Qualification	-	-	
Directed	Air Monitoring	-	-
	Climate Smart Communities	-	-
	Electric Generation Facility Cessation Mitigation	1,000,000	1,000,000
	NYS Budget Transfer	-	-
	NYS Environmental Protection Fund	5,000,000	5,000,000
	NYS Environmental Tax Credits	-	-
Transfer to(from) Clean Energy Fund	22,000,000	22,000,000	
Administration and Other Non-Program Costs	Commensurate Benefit/Litigation reserve	-	-
	Program Administration	25,606,370	25,606,370
	Program Evaluation	2,000,000	2,000,000
	RGGI Inc pro-rata costs	825,000	825,000
	RGGI Inc Startup Costs	-	-
	State Cost Recovery	4,060,319	4,979,532
Total Funding Allocations		436,544,470	437,463,683
Unprogrammed/(Overcommitment)		(30,512,539)	60,489,533

Appendix 2: RGGI Commitments Benefiting Disadvantaged Communities

Overview: This table outlines the estimated low-income and disadvantaged community (DAC) impact associated with the three-year allocation of new RGGI program funding described within this amendment. DAC investments are assessed based on expenditures in specific locations (place-based). Based on current estimates, it is anticipated that 44% of the total funding allocation will be invested in DACs. Programs either omitted (LIPA) or anticipated to be designated Statewide/Other have been grayed out.

RGGI Theme / Program Name	3Y Total Proposed Allocation	Estimated Place-based Budget	Estimated LI/DAC %	Estimated LI/DAC Investment
AFFORDABILITY				
EmPower+	\$ 240.9 M	\$ 192.7 M	90%	\$ 173.4 M
New Construction and Thermal Energy Networks Challenges Programs	\$ 163.7 M	\$ 114.6 M	40%	\$ 45.8 M
Retrofit Challenges	\$ 232.3 M	\$ 209.1 M	35%	\$ 73.2 M
Green Jobs-Green NY (Fund)	\$ 124.5 M	\$ 118.3 M	20%	\$ 23.7 M
LIPA Energy Efficiency and Renewable Energy	\$ 60.0 M			
Buildings Technical Assistance	\$ 36.5 M	\$ 25.6 M	40%	\$ 10.2 M
Consumer Education, Uptake, and Experience	\$ 23.5 M	\$ 0.0 M	0%	\$ 0.0 M
Affordable Multifamily Buildings	\$ 5.0 M	\$ 4.0 M	80%	\$ 3.2 M
ENERGY ABUNDANCE, DIVERSITY, AND RELIABILITY				
Large-Scale Generation	\$ 100.0 M	\$ 0.0 M	0%	\$ 0.0 M
Advanced Fuels Innovation	\$ 24.3 M	\$ 0.0 M	0%	\$ 0.0 M
NY-Sun	\$ 24.0 M	\$ 24.0 M	40%	\$ 9.6 M
Agrivoltaics Research Program	\$ 10.0 M	\$ 0.0 M	0%	\$ 0.0 M
Grid Modernization Innovation	\$ 4.6 M	\$ 0.9 M	20%	\$ 0.2 M
ENERGY INNOVATION AND ECONOMIC DEVELOPMENT				
Clean Transportation	\$ 164.0 M	\$ 139.4 M	20%	\$ 27.9 M
Energy Markets Intelligence and Statewide Planning and Implementation	\$ 39.0 M	\$ 0.0 M	0%	\$ 0.0 M
Clean Energy Economy and Innovation Ecosystem Support	\$ 30.0 M	\$ 0.0 M	0%	\$ 0.0 M
THRIVING COMMUNITIES AND ENVIRONMENTS				
Clean Energy Workforce Development	\$ 60.0 M	\$ 48.0 M	30%	\$ 14.4 M
Clean Energy Communities	\$ 31.0 M	\$ 24.8 M	30%	\$ 7.4 M
Environmental, Energy Social Science, and Climate Resiliency Research and Implementation	\$ 26.6 M	\$ 10.0 M	0%	\$ 0.0 M
DAC and Community Engagement	\$ 26.0 M	\$ 23.4 M	90%	\$ 21.1 M
Clean Energy Siting Technical Assistance for Local Governments Program	\$ 10.0 M	\$ 0.0 M	0%	\$ 0.0 M
Supplier Education and Qualification	\$ 2.0 M	\$ 0.0 M	0%	\$ 0.0 M
	\$ 1,437.8 M	\$ 934.8 M	44%	\$ 410.1 M

Appendix 3: Program Directory: Legacy Names under RGGI Themes

Overview: This table provides current RGGI program names crosswalked with legacy (prior) RGGI program names where needed and like work has been brought together.

RGGI Program Name	Crosswalk of Legacy RGGI Program Name(s)
THEME: AFFORDABILITY	
Affordable Multifamily Buildings	Disadvantaged Communities Schools/Buildings
Buildings Technical Assistance	Multifamily Low Carbon Capital Planning / Pathway Projects Technical Services
Comfort Home	-
Competitive GHG Reduction Pilot	-
Consumer Education and Uptake	Climate Action Consumer Awareness & Education
EmPower+	-
Energy to Lead	-
Green Jobs-Green NY (Fund)	-
Green Residential Buildings	-
LIPA Efficiency and RE	-
LMI - Appliance Upgrade Program	-
Multifamily Carbon Emissions Reduction	-
Multifamily Performance Program	-
Municipal Water/Wastewater	-
New Construction and Thermal Energy Networks Programs	Building Retrofit and New Construction Community Thermal Energy Networks Healthy New Home Design & Construction Challenge Renewable/Net-Zero Energy Demonstrations Grant Program Match Opportunities
Renewable Heat NY	-
Retrofit Challenges	Building Retrofit and New Construction Disadvantaged Communities Schools/Buildings Clean Heat Consortium
Support for 2M Homes Goal	-
THEME: ENERGY ABUNDANCE, DIVERSITY, AND RELIABILITY	
Advanced Fuels Innovation	Advanced Fuels Hydrogen Hubs
Agrivoltaics Research Program	-
Energy Storage	Energy Storage (LIPA territory) Residential PV Plus Storage
Grid Modernization Innovation	Grant Program Match Opportunities Pilot Projects with Municipal Utilities
Large-Scale Generation	Grant Program Match Opportunities
Negative Emissions Technologies	Carbon Sequestration Natural Carbon Solutions
NY-Sun	NY-Sun Long Island Incentives NY-Sun Long Island SEEF Incentives NY-Sun Statewide Customer Incentives NYSERDA PV Incentives a.k.a. NYSERDA Solar Electric Program
Power Generation and Storage Innovation	Advanced Renewable Energy Grant Program Match Opportunities
PV Manufacturing Consortium	-
Settlements and Reporting	-
Solar Thermal Incentive	-
THEME: ENERGY INNOVATION AND ECONOMIC DEVELOPMENT	
Advanced Buildings & Industrial Innovations	-
Brookhaven National Lab- ION Collider	-
Clean Energy Business Development ¹²	-
Clean Energy Economy and Innovation Ecosystem Support	Clean Energy Business Development
Clean Transportation	Electric Vehicle/Charge NY
Economic Development Growth Extension	-
Energy Markets Intelligence and Statewide Planning and Implementation	Grant Program Match Opportunities Scoping Plan Implementation Research
Innovative Finance & Risk Management	-
Regional Economic Development & GHG Reduction	-
Southern Tier Competition (76 West)	-
Transportation Research	-
THEME: THRIVING COMMUNITIES AND ENVIRONMENTS	
Clean Energy Communities	-
Clean Energy Siting Technical Assistance for Local Governments Program	Clean Energy Siting and Soft Cost Reduction Clean Energy Siting

¹² Part of the work undertaken under the Clean Energy Business Development RGGI program line now is continuing under the Clean Energy Economy and Innovation Ecosystem Support RGGI program line. The part of the work that is not continuing there has been archived as legacy work under the legacy program name of Clean Energy Business Development.

RGGI Program Name	Crosswalk of Legacy RGGI Program Name(s)
	Circular Economy Renewable Energy Feasibility Study
Clean Energy Workforce Development	-
Clean Energy Workforce Opportunity Program	-
Community Energy Engagement	-
DAC and Community Engagement	Clean Energy Hubs DAC-Based Community Engagement
Environmental, Energy Social Science, and Climate Resiliency Research and Implementation	Climate Resiliency Implementation Planning Equity and Climate Transformation Research Climate Mitigation and Resilience Research Climate Research & Analysis
Supplier Education and Qualification	-

Resolution No. _____

RESOLVED, that revisions to the “Operating Plan for Investments in New York Under the CO₂ Budget Trading Program and the CO₂ Allowance Auction Program” as presented to the Members for consideration at this January 26, 2026 meeting, with such non-substantive, editorial changes and supplementary schedules as the President and Chief Executive Officer, in their discretion, may deem necessary or appropriate, are approved.

DRAFT

New York State Energy Research and Development Authority

Fiscal Year 2027 Budget and Financial Plan

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CERTIFICATION

I hereby certify that, to the best of my knowledge and belief after reasonable inquiry, the budget information contained herein for the fiscal year ending March 31, 2027, has been developed based on reasonable assumptions and methods of estimation.

Doreen M. Harris
President and Chief Executive Officer

Pamela C. Poisson
Chief Financial Officer

INTRODUCTION

Created in 1975, the New York State Energy Research and Development Authority (NYSERDA) catalyzes New York's clean energy transition, working to advance clean energy that supports a healthier and thriving future for all New Yorkers. Governed by a 13-member Board, NYSEDA serves New York State as a trusted and credible resource for energy information, policies, and programs, through objective analysis and planning, innovative solutions, and impactful investments. Our programs are designed to increase energy efficiency, lower costs, foster a reliable and resilient clean energy supply, and support economic growth. Our work is evolving, adapting to improve the lives of New Yorkers as conditions change, with the recently-issued [New York State Energy Plan](#) as a guide. As we foster clean energy and innovative technologies, we're also working to advance job growth, public health, and community resilience in all we do.

As we round out our 50th year, this budget looks ahead to the next phase of our work. We're building on a solid foundation of clean energy and energy efficiency measures with increased focus on energy system improvements to meet rising demand and boost reliability while supporting affordability. We are transitioning from a decade of work under the Clean Energy Fund, carrying momentum into updated approaches supported by this year's NYS Public Service Commission (PSC) approvals of the Energy Efficiency and Building Electrification (EE/BE) Order, Innovation and Research Order, and Energy Storage Roadmap, with clear funding and goals through 2030. These orders, complemented by continuation of the Clean Energy Standard and NYS commitment through the Environmental Bond Act and the Sustainable Futures Fund, position NYSEDA to deliver meaningful benefits to New Yorkers despite uncertainty surrounding federal policy.

As we translate our goals into plans and budget, we do so conservatively and prudently in the public interest. The Budget for the fiscal year ending March 31, 2027 (FY 2027) and the Financial plan for FY 2028 to 2030 were prepared in accordance with accounting principles generally accepted in the United States of America, using rigorous budgeting approaches that build on sound fiscal policy and best practice.

PROGRAM SUMMARY

NYSERDA programs take an end-to-end view of energy, fostering positive transformation across various sectors. Our mission outcomes focus especially on:

- Greenhouse Gas Emissions Reduction, supported through:
 - Clean Electricity
 - Clean and Efficient Buildings
 - Clean Transportation
- Clean Energy Jobs and Economy
- Sustainable and Climate-Resilient Communities

Our funding for this work comes from a combination of sources including Orders issued by the PSC, the Regional Greenhouse Gas Initiative (RGGI), Federal Grants, and a small share of NYS budget appropriations. The alignment of intended outcomes to funding sources is as follows:

Primary Current Funding Sources		Funding Sources											
		Clean Energy Fund: Market Development	Clean Energy Fund: Innovation and Research	Energy Efficiency & Building Electrification	Innovation & Research	RGGI	Clean Energy Standard	Storage Roadmap	NY-Sun	Federal Grants	NYS Board Act 86-a and State Appropriations		
Mission Outcomes	Clean Electricity					*	*	*	*	*	*		
	Clean and Efficient Buildings	*		*		*				*	*		
	Clean Transportation		*		*	*				*	*		
	Clean Energy Jobs and Economy	*	*	*	*	*				*	*		
	Sustainable and Climate-Resilient Communities	*		*		*				*	*		
	Energy Policy & Planning / Overall Emissions Reduction					*				*	*		*

The following is summary of major functions/activities included in the Budget and their respective funding sources, grouped according to mission outcome.

CLEAN ELECTRICITY

NYSERDA helps New Yorkers power their homes and businesses affordably and reliably while reducing dependence on fossil fuels. New York’s transition to a clean energy future requires accelerated growth in energy generation from renewable and other zero-emissions sources through utility-scale solutions and community/household solar, coupled with increased reliability through battery storage, transmission, and distribution infrastructure improvements. The three major funds noted below support this work.

1. Clean Energy Standard (CES)

The Clean Energy Standard was established pursuant to August 2016 and subsequent orders by the PSC that adopted goals for New York’s electricity to be generated by zero emission resources. Actions supporting the goal are supported by Zero-Emission Credits (ZECs) and a Renewable Energy Standard (RES). The ZEC requirement obligates NYSERDA to provide payments to certain nuclear generation facilities to produce zero-emission attributes, with such payments in turn funded by installments collected from Load Serving Entities (LSEs) for their proportionate share of such attributes to serve their retail customers through the procurement of qualifying ZECs. The RES directs NYSERDA to procure renewable energy credits from renewable energy generation from qualifying facilities, through competitively selected long-term contracts.

In support of clean energy goals, the PSC-approved CES orders enable programs that secure renewable energy via competitive bid processes through these current programs:

- “Tier 1” solicitations for new land-based renewable energy development.
- “Tier 4” to increase renewable energy supply to meet growing demand in New York City, including through the Champlain Hudson Power Express (CHPE).

- Solicitations working toward a target to deliver 9,000 megawatts of offshore wind energy.

2. NY Sun

NY-Sun is designed to develop a sustainable and cost-effective solar electric industry through a megawatt block approach that ultimately makes residential, retail, and community solar an easily accessible affordability strategy for New Yorkers. Pursuant to a 2012 Order and subsequent orders, total funding of approximately \$3 billion has been allocated to support achievement of the State's target of 10 GW of distributed solar generation installed projects by 2030.

3. Energy Storage

The Energy Storage program is intended to spur development and reduce costs of retail, residential, and bulk storage projects in New York through competitive solicitations. Through the 2018 PSC Energy Storage Order and subsequent orders through June 2024, total funding of approximately \$2.01 billion has been allocated, working toward a target of 6 GW of energy storage in place by 2030 to keep the energy grid resilient and help meet rising electricity demand.

CLEAN AND EFFICIENT BUILDINGS

NYSERDA works to expand access to healthier, more comfortable homes; lower energy bills for New Yorkers; and make New York's built environment modern and resilient. Energy efficiency and electrification play a key role in putting New York State buildings on a course to decarbonization, increasing comfort and air quality, making bills more affordable, and driving economic opportunity through new jobs and businesses. Investments in building energy efficiency and designing for flexible building energy loads can also reduce the amount of electric grid investments needed for a reliable and resilient grid. In the past decade, this work has been funded primarily through the Clean Energy Fund (CEF) coupled with synergistic application of RGGI proceeds, the NYS Environmental Bond Act, the Sustainable Futures Fund approved in the NYS FY'26 State Budget, and federal grants. With the commitments under the CEF Order ending on 12/31/25, the PSC issued the successor Energy Efficiency/Building Electrification Order, allocating \$1.5 billion to NYSERDA to continue this work through 2030 as detailed below.

1. Clean Energy Fund (CEF)

Pursuant to a January 2016 Order and subsequent Orders, the PSC authorized a 10-year commitment through 2025 to clean energy programs through a CEF designed to work toward four primary objectives: greenhouse gas emission reductions; energy affordability; statewide penetration and scale of energy efficiency and clean energy generation; and growth in the State's clean energy economy. \$2.7 billion of CEF funding is allocated to Market Development activities to improve NYS' built environment, fostering energy affordability through efficiency measures and reducing harmful emissions to support public health. Strategies include financial support, technical knowledge, data-sharing, education to customers and service providers, and advanced workforce training. As required, CEF funds

were committed by December 31, 2025 for purposes stipulated in the CEF Order, and those commitments will translate into expenditures that primarily conclude by the end of this decade.

2. Energy Efficiency and Building Electrification (EE/BE)

The New York PSC ordered the next phase of work to advance clean and resilient buildings in May 2025. Work will commence under this five-year order in 2026, with collaboration between NYSERDA and the Utilities' efforts on joint programs, and with distinct tailored approaches for Low-to-Moderate Income (LMI) and Non-LMI benefits. NYSERDA's portfolio of work under these two Orders, which has been allocated \$1.5 billion, focuses on a combination of home energy assessments; financial support for weatherization, energy efficiency, and resiliency measures; workforce development; building codes and standards; technical assistance; purposeful demonstration projects; and general consumer awareness and education. An "efficiency-first" strategy puts a priority on measures that improve home comfort and help reduce energy bills.

CLEAN TRANSPORTATION

NYSERDA supports the adoption of cleaner, more cost-effective mobility options that reduce air pollution and improve public health for New Yorkers. NYSERDA is accelerating clean transportation adoption through incentives, research, engagement, and market development to help reduce air pollution; improve health; and deliver clean, efficient, and affordable transportation solutions for New Yorkers. Our work focuses on broadening and increasing reliability of the State's charging infrastructure, improving the cost-effectiveness of hybrid and fully-electric vehicles, advancing the replacement of aging school buses with cleaner electric solutions, and expanding public transportation, all in support of published NYS targets. This work is funded mainly by a combination of RGGI proceeds, the NYS Environmental Bond Act, and federal grants.

CLEAN JOBS AND ECONOMY

NYSERDA is helping position New York State as an innovation, research, and manufacturing capital of clean technology to create thousands of jobs, establish the clean energy supply chain, and attract national and global investments. This is an element of all our work, but a particular focus of our Innovation and Research and New York Green Bank funds.

1. Innovation and Research (I&R)

NYSERDA has been engaged in this area for decades, but the Clean Energy Fund Order added a substantive scope of work and related funding for I & R activities designed to invest in promising emerging technologies to help meet increasing demand for clean energy including smart grid technology, renewables and distributed energy resources, high performance buildings, transportation, and clean tech startup and innovation development. The Innovation and Research order issued by the PSC in October 2025 allows a next phase of this work, authorizing \$412 million to be committed by 12/31/2030 and expended by 12/31/2034. Focus areas include Energy Focused environmental research, Commercialization and

Ecosystem, Clean Transportation Innovation, Grid Modernization, Fuel Transitions, Power Generation and Storage, and Advanced Buildings.

2. NY Green Bank (NYGB)

NYGB provides cross-cutting support for all sectors, working to reduce the cost of capital and encourage new jobs and economic development. Key elements of NYGB's mission are collaborating with private sector participants, implementing structures that overcome barriers and address gaps in current clean energy financing markets, and transforming those markets by enabling greater scale, new and expanded asset classes, and liquidity. In addition to market rate lending, NYGB plays an important role demonstrating the attractiveness and viability of investments in projects benefiting the State's Disadvantaged Communities. Through the CEF and subsequent related orders approximately \$947 million in funding was allocated to NYGB, which was fully capitalized by 2021 and is now financially self-sustaining.

SUSTAINABLE AND CLIMATE RESILIENT COMMUNITIES

NYSERDA supports infrastructure improvements and investments in local solutions to help ensure New York's communities are resilient, affordable, and livable. New York State's power system is evolving toward an increasingly balanced, diversified, and digitalized network with advancements in flexible, responsive resources underway. The State must also ensure its infrastructure is designed for our new climate reality including extreme weather with proactive adaptation and resiliency planning. NYSERDA also remains focused on approaches that center on the lived experiences and priorities of frontline communities, working in partnership with local communities to advance clean energy solutions that are meaningful on a local level and providing on-the-ground information and technical services to remove barriers. Over time, this work has been supported mainly through a combination of the CEF and, increasingly, through RGGI proceeds.

Regional Greenhouse Gas Initiative (RGGI)

The Regional Greenhouse Gas Initiative, or RGGI, is an agreement among Eastern States to reduce greenhouse gas emissions from power plants. The Participating States have committed to cap and then reduce the amount of carbon dioxide that certain power plants are allowed to emit, limiting the region's total contribution to greenhouse gas levels. Rules and regulations promulgated by the NYS Department of Environmental Conservation (DEC) call for NYSERDA to administer periodic auctions for annual emissions and utilize the resulting proceeds for energy efficiency and renewable energy measures, building State capacity for long-term carbon reduction, empowering communities to reduce carbon pollution, stimulating clean energy and carbon abatement companies in NYS, and creating innovative financing, including reasonable costs to administer such programs. Projected auction proceeds are modeled conservatively, allocated to various NYSERDA programs in consultation with a stakeholder advisory group, and documented in the RGGI Operating Plan which must be approved by NYSERDA's Board. While RGGI is a standalone fund, it has come to function as a complement to other funding sources that is used strategically to boost

leverage and efficiency, allowing NYS to deliver more energy efficiency and clean energy solutions to keep energy bills down and improve health than would otherwise be possible.

ENERGY POLICY & PLANNING / OVERALL EMISSIONS REDUCTION

1. Policy and Analysis

Through this suite of programs, NYSERDA provides objective and credible analyses of energy issues to various stakeholders as well as policy recommendations designed to support NYS' stated energy goals. The program also includes activities for energy-related emergency planning and response, and development of the State's Energy Plan. NYSERDA is also responsible for coordination of nuclear material matters, including serving as the State liaison with the Nuclear Regulatory Commission, and for managing certain state fuel reserves. These activities are primarily funded through an assessment authorized under Section 18-a of the Public Service Law.

2. West Valley

NYSERDA manages, on behalf of the State, the Western New York Nuclear Service Center (West Valley), which is the site of a former plant for reprocessing used nuclear fuel. In 1980, Congress enacted the West Valley Demonstration Project Act (West Valley Act), pursuant to which the U.S. Department of Energy (DOE) is carrying out a demonstration project to: (1) solidify the liquid high-level radioactive waste on site; (2) transport the solidified waste to a permanent federal repository; and (3) decontaminate and decommission the reprocessing plant and the related facilities, materials, and hardware. NYS and the federal government share expenses incurred for this program, with the State's portion appropriated to NYSERDA for program administration and execution. NYSERDA also maintains, on behalf of the State, the State-Licensed Disposal Area (SDA), a closed commercial low-level radioactive waste disposal facility at West Valley. NYSERDA is evaluating how to remediate and close this facility in accordance with regulatory requirements. Pursuant to the State Low-Level Radioactive Waste (LLRW) Management Act of 1986, NYSERDA is also responsible for collecting information and providing regular reports to the Governor and Legislature on LLRW generation in the State. The LLRW activities are funded with a State appropriation sub-allocated from an appropriation provided to the NYS Department of Health, which is funded through an assessment collected on operating nuclear power plant licensees.

BUDGETARY ASSUMPTIONS

Listed below are the principal budget assumptions used in developing the Budget and Financial Plan. To the extent conditions change, any material impacts to our projections will be incorporated into a revised mid-year budget for Board consideration.

Revenues

- NYS Appropriations: This budget and financial plan assume funding through State appropriations, and corresponding expenditures thereof, as follows:
 - New York State Bond Act: The \$4.2 billion Environmental Bond Act passed in 2022 supports various environmental capital improvements in New York State. NYSERDA is administering \$100 million of the Green Buildings funding for Clean Green Schools and \$400 million for Zero Emissions School Bus funding.
 - Application of approximately \$60M of previously-appropriated funding for the continued improvement of the South Brooklyn Marine Terminal.
 - New funding through the Sustainable Futures Program for EmPower+, Clean Green Schools, and Zero Emission transportation (Electric School buses, EV Fast Charging ‘hubs’, and Charge Ready NY).

- Section 18-a of Public Service Law. The budget and financial plan assume flat funding relative to last fiscal year. We have submitted a proposal for consideration for updated funding levels to keep pace with inflation and increased work scope and if approved will revise the budget accordingly.

- Collection of funding pursuant to PSC Orders occurs through the “Bill-As-You-Go” (BAYG) approach in effect since the January 1, 2016 CEF Order. Under this approach, funds are collected from ratepayers by NYS electric and gas utilities as per collection schedules documented in the respective Orders. These collections are held by utilities and used to reimburse NYSERDA for applicable program expenses, while also allowing NYSERDA to maintain a sufficient cash balance to cover projected expenses for the subsequent two-month period up to the limit of utilities’ unremitted collection balances approved in the PSC Orders. For budgeting purposes, revenue from “utility surcharge assessments” is based on anticipated program expenditures, prior fiscal year projected cash balances, and the resulting collections projected to be required to maintain two months working capital pursuant to this approach.

- CES Projections. *RECs*: The Index REC Structure approved in the January 2020 PSC Order has now been fully adopted for Tier-1 and OSW renewable procurements. For budgeting purposes staff formulate low case to high case price forecasts, from which a mid-range base case scenario is used to project REC costs and revenues. The related assumptions and methodology are reviewed by an independent consulting firm for added assurance. *ZECs*: The ZEC program has been

recently updated to adjust the ZEC calculation to take into account the financial benefit of federal tax credits on zero-emission energy generation, thus ultimately reducing the cost to ratepayers. With this change, the time lag between upfront payments to generators and the application of the credits realized may result in revenues varying from expenditures in any given year, but over the life of the program NYSERDA payments to generators and the corresponding collections from LSE's will offset one another.

- Consistent with recent past practice, allowance auction proceeds for the Regional Greenhouse Gas Initiative (RGGI) are based on an indicative price derived from the average of the prices realized in recent past auctions. For the next planning period, proceeds are estimated using average allowance price from the 4 most recent auctions through September 2025, applied to the number of allowances projected to be allocated to NYS in the coming fiscal year. RGGI funds are applied to programs based on the Three Year RGGI Op Plan issued each December after stakeholder review.
- Federal Funding as reflected in the budget is based on anticipated reimbursable expenditures of awarded formula and competitive grants such as those under the Inflation Reduction Act (IRA) and the Infrastructure Investment and Jobs Act (IIJA). As with any change in federal administration there is continued uncertainty as to the particulars of energy policy and tax legislation, so we are planning proactively for various scenarios.
- Interest income is calculated based on forecasted average investment balances by fund, with budgeted rates of return ranging from approximately 3.5% to 4.0%, based on the estimated cash balances, the outlook for overall market rates, risk profiles associated with the various funds, and permitted investment types: cash equivalent and short-term fixed income instruments authorized by NYS Department of Taxation & Finance, Division of Treasury as Fiscal Agent to NYSERDA.

Lending Activities

- NYGB loan interest and fees are based on estimates of committed and deployed capital informed by prevailing market conditions and standards, analysis of comparable transactions when available, and staff's experience and professional judgement. NYGB's October 2024 Petition Regarding the Performance of NY Green Bank and Authorization for Modifications to the PSC reaffirmed most of NYGB's existing work scope and practices, while proposing to increase the target for DAC-beneficial investments from 35% to 40% and articulating several sector-specific targets. The petition is pending PSC approval. Beyond the Petition, uncertainty remains regarding the federal NCIF grant sub-award from the Coalition for Green Capital (CGC) to NYSERDA for NYGB. While CGC extended the sub-award term into next year, the federal grant remains subject to legal challenges. The budget assumes such funds remain inaccessible in FY'27.

- Through the Green Jobs Green NY program NYSERDA offers energy assessments and low-cost loans for energy efficiency and clean energy building improvements. GJGNY budgeted loan interest income assumes additional loans to be issued during FY 2027 of up to \$84.0 million based on current loan origination volume. Debt service amounts reflect scheduled principal and interest expense payments based on each series' outstanding principal balance and rate of interest.

Capital Assets

- Saratoga Technology + Energy Park (STEP): In 2017, a resolution to dispose of STEP was approved by the NYSERDA Board, providing that the net proceeds from any sales of real and personal property located at Saratoga Technology + Energy Park would be redirected to mission-aligned Authority programs and initiatives, and that such redirection of net proceeds furthers the public interest in safe, reliable and economical energy supply. The property was placed on the market in late 2021 and while small portions have been sold the bulk of the site remains for sale. The timing of any further sales are unknown and as a result no assumptions for disposition have been incorporated in the budget.
- NYSERDA is in the process of updating and consolidating office spaces as a result of recent office space analysis and strategy development. We're modernizing and right-sizing to ensure our workspace is sufficient for our projected team size, reflects good value in each dollar invested, and is tracking to Executive Order 22 compliance. After consultation with NYSERDA's Board, we placed our headquarters building at 17 Columbia Circle in Albany on the market for disposition to gauge market interest, while proceeding with concurrent consolidation of our NYC offices into one location. Capital costs associated with this transition are planned to be funded by current unrestricted funds and are reflected as such in this Budget.
- NYSERDA has also initiated a multi-year project to replace its existing back office and financial systems which are 15 years old and need to be modernized to streamline processing, accelerate responsiveness to stakeholders, and enable better-informed decision making. Implementation costs are budgeted to be funded by current unrestricted funds.

Expenditures

This budget and financial plan assume expenditures based on work scope and terms defined in the various PSC orders and their corresponding implementation plans, the RGGI Operating Plan, and the terms outlined in grant awards. Where multiple funding sources for programs exist, we

generally assume that that soonest-expiring funding sources will be utilized first, to ensure funds available for NYS benefits are not lost. The majority of expenditures are directly related to specific programs and consist mainly of incentives, awards, and contracts designed to support adoption of energy efficiency and clean energy measures, the vast majority of which are awarded through competitive selection processes. Additional uses of funds outlined below reflect ongoing investments to maintain the capacity and expertise to execute the work scope with which NYSERDA is charged.

- Salary and benefits: We have carefully assessed our projected work scope and identified the human capital needed to successfully advance NYS energy goals. Based on that assessment, and given PSC Orders, Federal grants, the RGGI operating plan, and other approved work scope and funding, this budget reflects an assumed average employee headcount of approximately 539 FTE's. The compensation budget reflects anticipated salary and fringe expenses for current staff and funded vacant positions, as follows:
 - Salaries are benchmarked to the State Management/Confidential (M/C) employee salary grades. Salaries include an anticipated 3% cost-of-living-adjustment (COLA) to be effective April 1, 2026, pending authorization by the State. The salary budget also includes a placeholder for performance-based salary increases and payments comparable to those which may be authorized for state employees.
 - Fringe benefit costs are generally based on prior year actual costs as a percentage of salary costs. NYSERDA's actual annual pension expense is based on an actuarial calculation and is dependent upon multiple conditions and assumptions as of the last day of the applicable fiscal year. Given natural market fluctuation, the pension expense budget is based on an average of the past ten years' pension expense, while budgeted OPEB (health care) expense per GASB No.75 is based on preliminary actuarial estimates calculated.
- The NYS Cost Recovery Fee represents the fee paid to the State under Section 2975 of the Public Authorities Law (Governmental Cost Recovery System) for general governmental services. The Budget assumes that NYSERDA's assessment will be \$13.6 million, which is based on the prior year assessed value.
- The Budget includes no significant or non-recurring revenue-enhancement or cost-reduction initiatives which shift resources from one year to another.

BUDGETARY RISKS

The following is a summary of significant budgeting risks:

- **Scope Changes.** Over the past several years, NYSERDA has assumed responsibility for administering certain new programs, and additional program responsibilities may be added during the coming fiscal year that have not been included in the Budget.
- **Economic Factors.** NYSERDA's budgeting process is subject to inherent risks regarding the ability to accurately forecast revenues and expenditures. NYSERDA's programs can be impacted by a number of factors including, but not limited to, federal actions, general economic conditions, energy prices, energy reliability, energy technology advancements, and climate change impacts.
- **Timing Changes.** Program expenditures for most programs are funded with revenues which are generally available to NYSERDA in advance of those expenditures. Under the modified accrual basis of accounting, these funds are recorded as revenue when received, with any unexpended funds recorded as Restricted Net Position. Timing of program activity may result in either: (1) revenues exceeding expenses during the Budget period; or (2) expenditures funded in part, by unexpended revenues from prior fiscal periods.
- **Fluctuating RGGI Proceeds.** NYSERDA has developed a multi-year program planning approach for RGGI revenues, but variations in actual proceeds realized present challenges in long-term planning. Given that uncertainty, we take a conservative stance in projecting future auction proceeds, with contingency plans in place to address both upside and downside risks.
- **Federal Programs.** In 2025, the federal administration chose to cancel, freeze, or modify a significant number of grant programs. NYSERDA was a direct awardee or sub-awardee on a number of such grants, which has put at risk approximately \$500M in awards. The final outcome of these actions remains uncertain with legal challenges in process; as such this budget does *not* assume such funds will be received. While federal funding constitutes a relatively small share of NYSERDA's budget, changes in agreements through awarding US agencies could further impact funding with resulting constraints on work scope. We continue to closely monitor commitments and cashflow to be ready to adjust as needed.

Relatedly, expenditures for the West Valley program are based primarily on the amount anticipated to meet the State's share of costs for West Valley under the Cooperative Agreement and the Consent Decree, which are dependent upon funds provided in the federal budget to the U.S. Department of Energy (DOE). Although DOE

and NYSERDA reached agreement on the allocation of costs to be paid by each entity for remediating the West Valley site, the remedial action decisions for several significant facilities have not been finalized. In addition, DOE has taken the position that the State will be responsible for waste disposal fees when high level waste on-site reaches an ultimate repository destination, a figure to be calculated at the time of disposal pursuant to the Nuclear Waste Policy Act, 42 U.S.C. 10101 et seq. The agreement between the parties left this issue unresolved, as no national repository option will be in place for many years. Although NYSERDA continues to advance legal arguments as to why this responsibility is not one that rightfully falls on the State, additional NYS funding may be required once the issue is resolved.

- Long-Range Obligations. Pension costs and retirement health insurance costs are based on actuarial valuations, and such valuations could be impacted by a number of assumptions, general economic conditions, and future events which could lead to variances from estimated annual expenses.

NYSERDA
 Budget FY 2027
 (Amounts in thousands)

	Budget FY 2027	Budget FY 2026 *
<u>Revenues:</u>		
State appropriations		
Offshore wind port development	\$ 60,331	148,429
NYS Bond Act	92,187	35,387
Sustainable Futures	33,182	-
Other	35,207	26,950
Total State Appropriations	220,907	210,766
Utility surcharge assessments	1,064,176	767,545
Renewable energy credit proceeds	435,813	139,637
Zero emission credit payments	259,513	530,332
Allowance auction proceeds	514,387	305,412
Third party reimbursement	5,128	47,969
Federal grants	85,264	82,655
Interest subsidy	71	118
Project repayments	573	396
Rentals from leases	1,253	1,238
Fees and other income	13,987	10,964
Loan interest	72,121	72,210
Interest income	64,558	59,071
Total Revenues	2,737,751	2,228,313
<u>Expenses:</u>		
Salaries and benefits		
Salaries	82,160	76,192
Benefits	29,738	25,518
Salaries and benefits	111,898	101,710
Program expenditures		
Clean Energy Fund	269,926	396,289
Energy Efficiency/Building Electrification and Innovation & Research	156,176	30,255
NY-Sun	309,249	233,101
Clean Energy Standard - Tiers 1,2,4,OREC	414,993	102,524
Clean Energy Standard - Tier 3 (ZEC)	255,285	529,713
Clean Energy Standard - Port Development	60,000	147,500
Regional Greenhouse Gas Initiative	412,232	269,394
Energy Storage	103,200	57,993
Other	304,200	263,314
Program expenditures	2,285,261	2,030,083
Investment related expenses	1,000	831
Program operating costs	9,219	6,774
General & administrative expenses	30,325	24,537
Infrastructure investment	6,746	-
Depreciation	6,764	4,711
NYS Assessments	13,594	13,594
Bond interest and fees	10,691	5,484
Total Expenses	2,475,498	2,187,724
Net (expense) revenue and change in net position	262,253	40,589
Net position beginning of year	2,700,211	2,659,622
<u>Net position end of year:</u>		
Restricted for specific programs	1,714,463	1,491,188
NY Green Bank Capitalization	1,215,452	1,173,287
Net Investment in Capital Assets	12,789	8,795
Unrestricted	19,760	26,941
Total net position end of year	\$ 2,962,464	2,700,211

* The FY 2026 budget was approved at a January 27, 2025 Board meeting. Beginning net position has been updated to reflect actuals; FY 2026 activity may vary from budgeted revenues and expenses as displayed.

See pages 16-19 for explanations of budget changes.

	Functions/Programs											Budget FY 2027	Budget FY 2026
	Market Development / Innovation & Research	Innovation & Research	Energy Efficiency & Building Electrification	Regional Greenhouse Gas Initiative	Clean Energy Standard	Energy Storage	NY-Sun	Energy & Environmental Analysis	West Valley *	Other	NY Green Bank		
Net position, beginning of year	\$ 18,592	252	4,823	890,448	262,906	1,725	(4,998)	4,630	27	348,519	1,173,287	2,700,211	2,659,622
Revenues:													
State appropriations	-	-	-	500	60,331	-	-	150	34,557	125,369	-	220,907	210,766
Utility surcharge assessments	303,671	11,003	187,809	-	-	124,878	372,056	18,342	-	46,416	-	1,064,175	767,545
Renewable energy credit proceeds	-	-	-	-	435,813	-	-	-	-	-	-	435,813	139,637
Zero emission credit payments	-	-	-	-	259,513	-	-	-	-	-	-	259,513	530,332
Clean energy standard backstop charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Allowance auction proceeds	-	-	-	514,387	-	-	-	-	-	-	-	514,387	305,412
Third party reimbursement	-	-	-	-	-	-	-	-	2,473	2,656	-	5,128	47,969
Federal grants	-	-	-	-	-	-	-	1,787	-	83,477	-	85,264	82,655
Interest subsidy	-	-	-	-	-	-	-	-	-	71	-	71	118
Project repayments	-	-	-	-	-	-	-	-	-	573	-	573	396
Rentals from leases	-	-	-	-	-	-	-	-	-	1,253	-	1,253	1,238
Fees and other income	-	-	-	-	7,000	-	-	-	-	167	6,820	13,987	10,964
Loan interest	-	-	-	-	-	-	-	-	-	16,691	55,430	72,121	72,210
Interest income	2,551	-	-	34,500	16,677	289	2,106	-	-	4,686	3,750	64,558	59,071
Total Revenues	306,222	11,003	187,809	549,387	779,334	125,167	374,162	20,279	37,030	281,359	66,000	2,737,751	2,228,313
Expenses:													
Salaries and benefits	12,359	3,427	9,689	28,449	12,224	3,690	3,980	9,044	2,970	11,626	14,440	111,898	101,709
Program expenditures	269,926	4,930	151,246	412,232	730,678	103,200	309,249	7,000	32,627	263,723	450	2,285,261	2,030,083
Investment related expenses	-	-	-	-	-	-	-	-	-	-	1,000	1,000	831
Program operating costs	380	126	122	3,328	220	69	165	1,188	60	386	3,175	9,219	6,774
General & administrative expenses	3,345	924	2,620	7,749	3,316	1,005	1,077	2,443	816	3,171	3,859	30,325	24,537
Infrastructure investment	-	-	-	-	-	-	-	-	-	6,746	-	6,746	-
Depreciation	676	187	529	1,565	670	203	218	493	303	1,140	780	6,764	4,711
NYS Assessments	1,583	53	907	2,504	4,126	598	1,737	111	203	1,641	131	13,594	13,594
Bond interest and fees	-	-	-	-	-	-	-	-	-	10,691	-	10,691	5,484
Total Expenses	288,269	9,647	165,113	455,827	751,234	108,765	316,426	20,279	36,979	299,124	23,835	2,475,498	2,187,723
Net sources / (uses) of net position other than transfers	17,953	1,356	22,696	93,560	28,100	16,402	57,736	-	51	(17,765)	42,165	262,253	40,590
Inter-program transfers	11,500	-	-	(75,500)	9,500	-	-	-	-	54,500	-	-	-
Net Investment in Capital Assets	-	-	-	-	-	-	-	-	(138)	4,132	-	3,994	4,622
Net Position End of Year:													
Restricted for specific programs	48,045	1,608	27,519	908,508	300,506	18,127	52,738	4,630	216	352,567	-	1,714,463	1,491,188
NY Green Bank Capitalization	-	-	-	-	-	-	-	-	-	-	1,215,452	1,215,452	1,173,287
Net Investment in Capital Assets	-	-	-	-	-	-	-	-	(138)	12,927	-	12,789	8,795
Unrestricted	-	-	-	-	-	-	-	-	-	19,760	-	19,760	26,941
Net position end of year	\$ 48,045	1,608	27,519	908,508	300,506	18,127	52,738	4,630	78	385,254	1,215,452	2,962,464	2,700,211

* Appropriations anticipated based on terms of West Valley Consent Decree, pending State budget approval

**NYSERDA
FY 2027 Budget**

Reconciliation of Budget Changes

	Actual FY 2025	Budget FY 2026	Change	Budget FY 2027	Explanation for change
Revenues:					
State appropriations					
Clean Energy Standard (Offshore Wind Development)	-	148,429	(88,098)	60,331	Anticipated reimbursable expenditures for the offshore wind infrastructure development initiative. It is anticipated that no Revenues or Expenses will occur until FY 2027, per most recent timelines.
NYS Bond Act	-	35,387	56,800	92,187	Reimbursement for anticipated spending for the School Bus Electrification and Green Buildings programs under the 2022 NYS Environmental Bond Act as more projects reach completion.
EmPower+ Program	132,489	-	-	-	(no change)
Sustainable Futures Program	-	-	33,182	33,182	Reimbursement of anticipated spending for the Sustainable Futures Program enacted in the FY 25-26 NYS Budget
West Valley	18,162	25,800	8,757	34,557	West Valley Demonstration Project is on schedule. Work scope for upcoming phases indicates a proportionately higher cost share for NYS as per the Consent Decree, vs. earlier phases where federal share was larger. Appropriations are anticipated, pending State budget approval.
RGGI	1,129	1,000	(500)	500	Anticipated decrease in reimbursement for anticipated expenditures under the RGGI Cleaner Greener Community program as final projects reach completion.
Energy & Environmental Analysis - Low-Level Radioactive Waste	150	150	-	150	(No change)
Other - Energy and Environmental projects	1,626	-	-	-	(No change)
Total State appropriations	153,555	210,766	10,141	220,907	
Utility surcharge assessments					
Clean Energy Fund: Market Development, Innovation & Research	275,239	362,196	(58,524)	303,671	CEF expenditures vary by period based on changing market conditions. Under the "Bill-As-You-Go" (BAYG) funding approach these expenditures, plus sufficient funds to maintain two months of working capital, are reimbursed to NYSERDA with the corresponding draws reflected as revenues.
Energy Efficiency/Building Electrification	-	33,759	154,050	187,809	Increase in anticipated expenditures resulting from approval of the Energy Efficiency/Building Electrification program, set to begin 1/1/26. Revenues for these reimbursable expenditures and appropriate working capital balances are collected under the "Bill-As-You-Go" (BAYG) funding approach.
Innovation & Research	-	1,761	9,242	11,003	Increase in anticipated expenditures resulting from approval of the Innovation & Research program, set to begin 1/1/26. Revenues for these reimbursable expenditures and appropriate working capital balances are collected under the "Bill-As-You-Go" (BAYG) funding approach.
NY-Sun	277,064	232,071	139,985	372,056	Increase in anticipated program expenditures based on project completion dates and timing of incentive payments to take advantage of available tax credits.
RPS/SBC/Other	13,715	-	749	749	Increase related to Integrated Energy Data Resource program funded through BAYG, offset by BAYG credits due to the wind down and closure of the legacy Renewable Portfolio Standard program.
Energy Storage	16,653	62,281	62,598	124,878	Primarily an increase in retail and residential storage program spending which is based upon updated project completion dates.
EV Prize	6,141	20,830	(1,185)	19,644	Decrease in anticipated program expenditures based on timing of incentive payments under the Clean Transportation Prize program.
18-a funding	28,725	28,725	-	28,725	(No change)
Build Ready	1,760	10,284	(10,284)	-	Reflects zero anticipated BAYG revenues as the Build Ready program is no longer funded via BAYG.
Electric Generation Cessation Mitigation	18,483	15,640	-	15,640	(No change)
IEDR	-	-	-	-	(No change)
Total Utility surcharge assessments	637,782	767,545	296,631	1,064,176	

**NYSERDA
FY 2027 Budget**

Reconciliation of Budget Changes	Actual FY 2025	Budget FY 2026	Change	Budget FY 2027	Explanation for change
Renewable energy credit proceeds	218,835	139,637	296,176	435,813	Reflects anticipated completion of the Champlain Hudson Power Express project (CHPE).
Zero emission credit assessments	506,923	530,332	(270,819)	259,513	Decrease primarily due to beneficial application of tax credits (est. at \$151 million) to reduce ratepayer costs; balance of change due to updated tranche prices applied to the maximum generation allowed under the current compliance period.
ZEC Backstop Charge	24,972	-	-	-	Ordered collections from the electric distribution companies' to support the Clean Energy Standard ZEC program's accumulated deficit was satisfied in FY2025.
Allowance auction proceeds	465,708	305,412	208,975	514,387	Higher indicative allowance price based on recent auctions combined with slight increase in number of allowances.
Third party reimbursements	45,029	47,969	(42,841)	5,128	Decrease in funding to be received from the "New Efficiency New York" program, which expired at the end of calendar year 2025, as well as decreases in the OTDA, and Volkswagen Settlement programs.
Federal grants	27,850	82,655	2,609	85,264	Primarily reflects an increase in federal grant spending for residential home rebate programs funded through the Inflation Reduction Act as well as the NEVI grant, administered by Clean Transportation.
Interest subsidy	166	118	(47)	71	(Minor change)
Project repayments	949	396	177	573	(Minor change)
Rentals from leases	1,208	1,238	15	1,253	(Minor change)
Fees and other income					
NY Green Bank	7,447	7,780	(960)	6,820	Reflects a slight decrease in estimated NY Green Bank closing and undrawn fees.
Clean Energy Standard	18,629	3,000	4,000	7,000	Increase in the REC Tier-1 bid fees anticipated to be collected in FY 2027.
Annual Bond Fees/Other	3,757	184	(17)	167	(Minor change)
Other	-	-	-	-	(No change)
Total Fees and other income	29,834	10,964	3,023	13,987	
Loan Interest					
Loan interest - NY Green Bank	15,762	61,080	(5,650)	55,430	Reflects a decrease in anticipated loan activity including a decrease in base rates underlying variable interest rate loans.
Loan interest - GJGNY/Other	11,405	11,130	5,561	16,691	Reflects an increase in loan interest income based on anticipated loan activity.
Total Loan interest	27,167	72,210	(89)	72,121	
Interest income	81,998	59,071	5,487	64,558	Increase primarily reflects higher invested balances across select fund compared to the prior year
Loss on sale of Loans and Financing Receivables	-	-	-	-	(No change)
Total Revenues	2,221,975	2,228,313	509,438	2,737,751	
Expenses:					
Salaries	65,939	76,192	5,968	82,160	Anticipated salary expense reflects higher costs due to increased staffing needs consistent with NYSERDA's growing work-scope and complexity needed to deliver on all NYSERDA goals. Salaries also include a 3% COLA and performance-based pay adjustments predicated on state approval of similar awards for NYS employees.
Benefits	25,931	25,518	4,220	29,738	Anticipated fringe benefits reflect higher health premium costs based on the increased staffing & market trends, as well as higher post-employment health insurance costs based on a recent actuarial valuation.
Salaries and Benefits	91,870	101,710	10,188	111,898	

**NYSERDA
FY 2027 Budget**

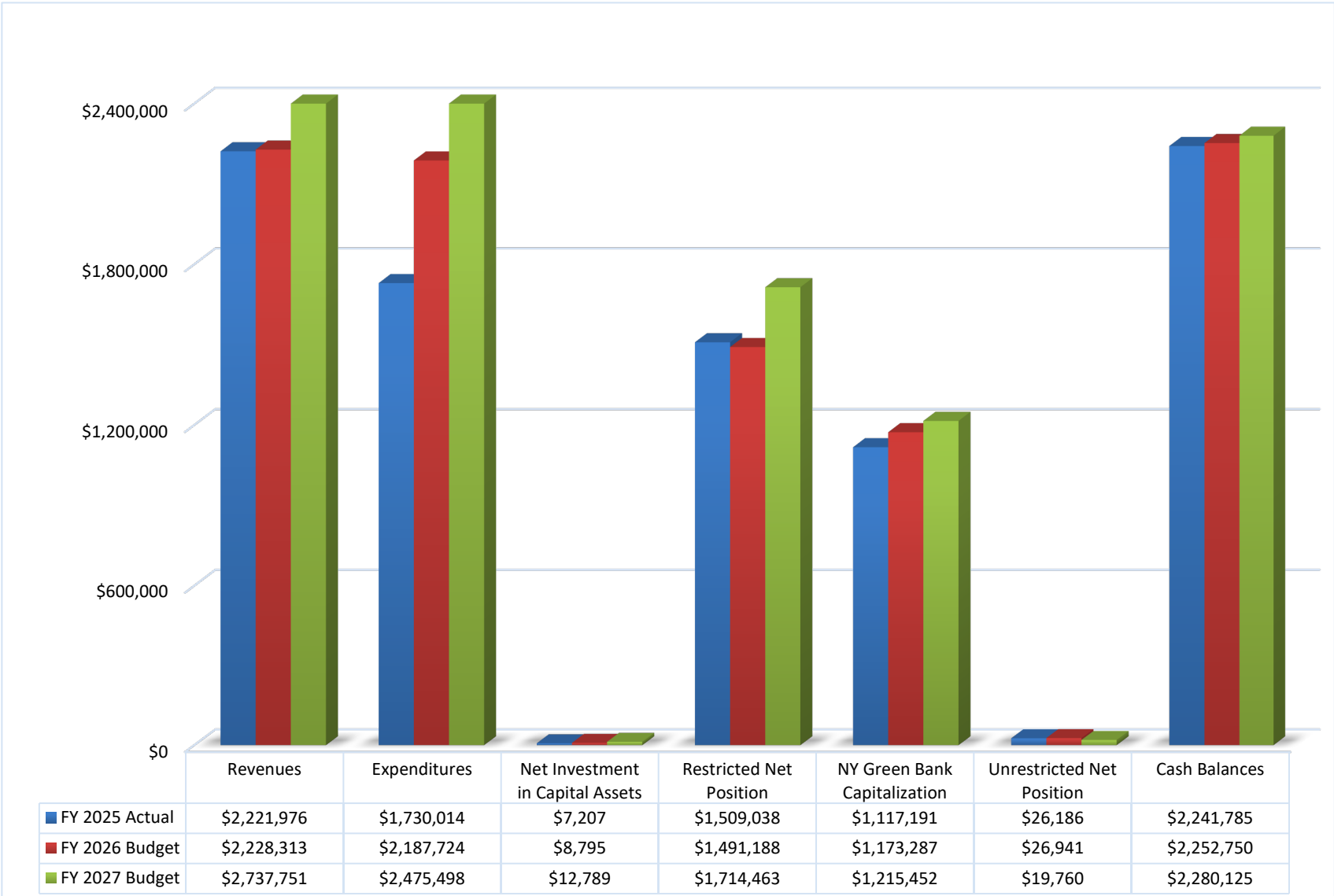
Reconciliation of Budget Changes	Actual FY 2025	Budget FY 2026	Change	Budget FY 2027	Explanation for change
Program expenditures					
Clean Energy Fund: Market Development, Innovation & Research	325,784	396,289	(126,363)	269,926	CEF expenditures vary by period based on changing market conditions and the timing of project commitments and completion.
Energy Efficiency/Building Electrification	-	28,755	122,490	151,246	Increase in anticipated expenditures resulting from approval of the Energy Efficiency/Building Electrification program, set to begin 1/1/26.
Innovation & Research	-	1,500	3,430	4,930	Increase in anticipated expenditures resulting from approval of the Innovation & Research program, set to begin 1/1/26.
NY-Sun	332,802	233,101	76,148	309,249	Increase in anticipated expenditures based on project completion dates and timing of incentive payments.
Clean Energy Standard - Tiers 1, 2, 4, & OREC	67,652	102,524	312,469	414,993	Anticipated Champlain Hudson Power Express project completion as well as material progress on new/improved clean energy generation facilities.
Clean Energy Standard - ZEC	500,427	529,713	(274,429)	255,285	Primarily reflects the anticipated use of tax credits (\$151 million) that will offset ZEC costs as well as the latest known tranche prices applied to the maximum generation allowed under the current compliance period.
Regional Greenhouse Gas Initiative	104,854	269,394	142,838	412,232	Anticipated expenditures based on amounts included in the 2026 RGGI Operating Plan.
Other Programs	209,787	188,130	(50,571)	137,560	Decreased federal grant spending as some Federal grant opportunities have been rescinded.
Offshore Wind Development	-	147,500	(87,500)	60,000	Reflects revised assumptions under the offshore wind manufacturing, major components, and port infrastructure development initiative. No previously budgeted expenditures are anticipated in FY 2026.
Energy Storage	12,499	57,993	45,207	103,200	Reflects higher anticipated retail and residential expenditures as more projects reach completion. A 2024 NYS PSC Order expanded the State's goal to 6 gigawatts of energy storage.
Sustainable Futures Program	-	-	33,000	33,000	Spending anticipated to begin in FY 2026 on the Sustainable Futures Program, which was enacted in the FY 25-26 NYS Budget. The funding helps supplement the Empower+, Clean Green Schools, and Clean Transportation programs.
NY Bond Act	5,712	30,945	55,459	86,404	Anticipated spending for the School Bus Electrification and Green Buildings programs under the 2022 NYS Bond Act initiative. Increase attributable to projects moving past planning and study phases, into bus purchases and construction.
Volkswagen	8,056	12,730	(5,120)	7,610	Clean Transportation initiatives utilizing Volkswagen settlement funding have begun to wind down as remaining funds are exhausted.
West Valley	16,743	24,409	8,218	32,627	Reflects an increase in anticipated program expenditures for NYSERDA's share of federal and state spending at West Valley as the team moves into Phase 1B.
Energy & Environmental Analysis	8,822	7,100	(100)	7,000	(Minor change)
Total Program Expenditures	1,593,138	2,030,083	255,178	2,285,261	
Investment related expenses - NY Green Bank	972	831	169	1,000	(Minor change)
Program operating costs	4,684	6,774	2,445	9,219	Increased expenditures associated with the crossover of CEF wind down and ramp up of EEBE and I&R programs.
General & administrative expenses	15,795	24,537	5,788	30,325	Necessary investment in technology solutions and temporary staff services to efficiently support growing program needs and keep pace with an increasingly dynamic economic and political landscape.
Infrastructure investment	-	-	6,746	6,746	Planned transformative investment to replace outdated core enterprise planning and financial management system via a one-time project that will improve efficiency and analytical capabilities.
Depreciation	4,646	4,711	2,053	6,764	Primarily due to higher lessee amortization costs as well as depreciation costs on office consolidation
NYS Assessments	13,594	13,594	-	13,594	(No change)
Bond interest and fees	5,315	5,484	5,207	10,691	Higher aggregate outstanding principal balances, principally due to the recently issued 2025 Residential Solar and Energy Efficiency Financing Green Revenue Bonds and an anticipated 2026 issuance.
Total Expenses	1,730,013	2,187,724	287,773	2,475,498	

**NYSERDA
FY 2027 Budget**

Reconciliation of Budget Changes	Actual FY 2025	Budget FY 2026	Change	Budget FY 2027	Explanation for change
Net (expense) revenue and change in net position	491,962	40,589	221,665	262,253	
Net position beginning of year	2,168,590	2,659,622	40,589	2,700,211	
Net position end of year:					
Restricted for specific programs	1,509,038	1,491,188	223,274	1,714,463	Reflects the cumulative effect of restricted program revenues exceeding program expenditures. Net increase is primarily due to RGGI revenues exceeding expenditures.
NY Green Bank Capitalization	1,117,191	1,173,287	42,165	1,215,452	Reflects the net effect of all undrawn capital, deployed capital, matured/recycled capital, and a cumulative result of revenues exceeding expenditures.
Net Investment in Capital Assets	7,207	8,795	3,994	12,789	Reflects anticipated asset purchases less depreciation.
Unrestricted	26,186	26,941	(7,181)	19,760	Increases in interest earnings on investments are offset by the use of unrestricted funds on capital projects.
Total net position end of year	2,659,622	2,700,211	262,253	2,962,464	

Budget FY 2027

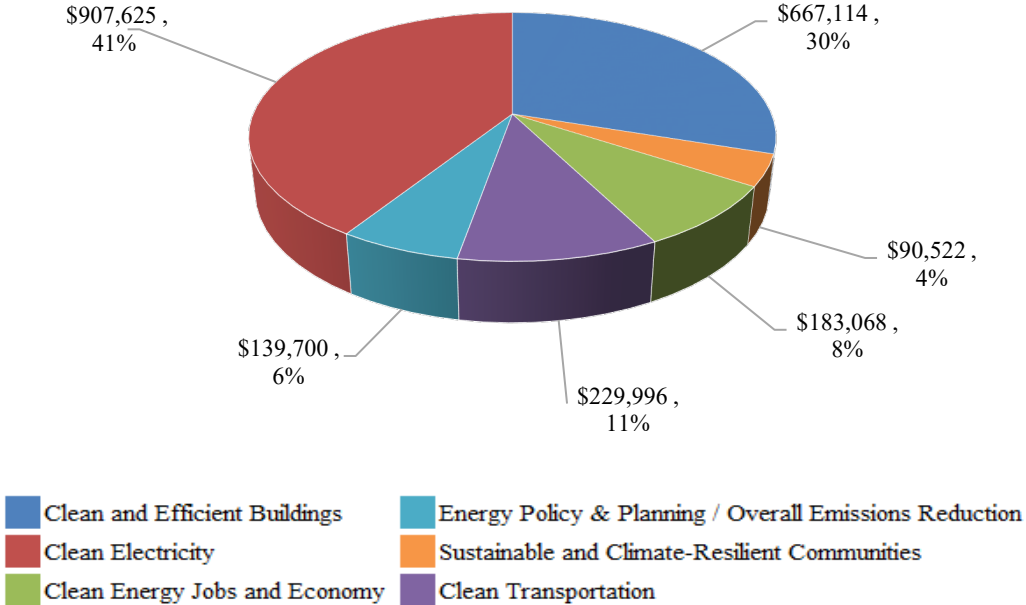
(Amounts in Thousands)



Budget FY 2027

(Amounts in Thousands)

Use of Funds by Mission Outcome



* Excludes ZEC funding, which is primarily a pass-through.

NYSERDA FY 2027 Budget
 Detail schedule: Salaries and benefits
 (Amounts in thousands)

	<u>Actual</u> <u>FY 2025</u>	<u>Budget</u> <u>FY 2026</u>	<u>Change</u>	<u>Budget</u> <u>FY 2027</u>
Salaries	65,939	76,192	5,968	82,160
Fringe Benefits:				
Postemployment health insurance (GASB 75)	2,835	1,502	3,792	5,294
Health insurance	7,741	8,811	462	9,273
Social Security/Medicare taxes	4,839	5,536	495	6,031
Voluntary Defined Contribution Plan	1,861	2,135	311	2,446
Pension	7,341	4,963	143	5,106
Other employee benefits	800	974	(27)	947
Compensated absence leave accruals	514	1,597	(956)	641
sub-total benefits	<u>25,931</u>	<u>25,518</u>	<u>4,220</u>	<u>29,738</u>
Percentage of Salaries	39.3%	33.5%		36.2%
 Total Salaries and Benefits	 <u>91,870</u>	 <u>101,710</u>	 <u>10,188</u>	 <u>111,898</u>

NYSERDA FY 2027 Budget
 Detail schedule: Program Operating Costs
 (Amounts in thousands)

	<u>Actuals</u> <u>FY 2025</u>	<u>Budget</u> <u>FY 2026</u>	<u>Change</u>	<u>Budget</u> <u>FY 2027</u>
Temporary Staffing, Outside Technical Reviewer	1,427	758	3,066	3,824
Professional Services:				
NY Green Bank	1,484	1,922	425	2,347
STEP & Other Consulting	169	195	(88)	107
Total Professional Services	<u>1,653</u>	<u>2,117</u>	<u>337</u>	<u>2,454</u>
Rent, Maintenance & Repairs, Utilities, Insurance	245	345	(74)	271
Training, Recruitment & Relocation	24	279	(28)	251
Travel and Outreach Costs	770	1,452	(16)	1,436
Computer Services and Software	91	628	(283)	345
Office Supplies, Equipment Rental, and Other	474	1,195	(557)	638
Total Program Operating Costs	<u><u>4,684</u></u>	<u><u>6,774</u></u>	<u><u>2,445</u></u>	<u><u>9,219</u></u>

NYSERDA FY 2027 Budget
 Detail schedule: General & Administrative Expenses
 (Amounts in thousands)

	Actuals	Budget		Budget
	<u>FY 2025</u>	<u>FY 2026</u>	<u>Change</u>	<u>FY 2027</u>
Temporary Staffing, Outside Technical Reviewer	3,099	5,127	2,897	8,024
Computer Services and Software *	5,159	9,524	1,835	11,359
Professional Services:				
Information Technology	1,219	1,958	461	2,419
Communication and consumer support services	531	480	414	894
Other Consulting	539	635	150	785
Website support services	914	966	239	1,205
Information security	-	35	(35)	-
Internal Audit support services	-	50	50	100
Fiscal Agent, audit and third-party payroll and Human Resource services	556	515	9	524
Marketing	136	280	-	280
Total Professional Services	<u>3,895</u>	<u>4,919</u>	<u>1,288</u>	<u>6,207</u>
Office Supplies, Equipment Rental, and Other	279	380	119	499
Travel and Outreach Costs	464	539	23	562
Rent, Maintenance & Repairs, Utilities, Insurance *	2,032	2,491	(140)	2,351
Training, Recruitment & Relocation	867	1,557	(234)	1,323
Total General & Administrative Expense	<u><u>15,795</u></u>	<u><u>24,537</u></u>	<u><u>5,788</u></u>	<u><u>30,325</u></u>

* Certain budgeted items for qualifying software and rent expenses now appear in depreciation expense to conform with changes associated with the adoption of GASB's 87 & 96.

NYSERDA FY 2027 Budget
 Detail schedule: Capital Budget
 (Amounts in thousands)

	<u>Actual</u> <u>FY 2025</u>	<u>Budget</u> <u>FY 2026</u>	<u>Change</u>	<u>Budget</u> <u>FY 2027</u>
Building improvements	42	600	709	1,309
Leasehold improvements	-	5,150	697	5,847
Information technology upgrades	-	1,300	370	1,670
Furniture, fixtures and equipment	10	2,310	(325)	1,985
Vehicles	83	155	(155)	-
Total Capital Asset Additions	<u>135</u>	<u>9,515</u>	<u>1,296</u>	<u>10,811</u>

* Due to timing of capital additions, many additions budgeted in FY 2026 have rolled forward into the FY 2027 budget.

NYSERDA FY 2027 Budget
 Detail schedule: Debt Schedule
 (Amounts in thousands)

Purpose: Refinancing of loans issued through the Green Jobs-Green New York financing program

	<u>Principal Issued</u>	<u>Anticipated Total Debt Service</u>	<u>Pledged Revenues</u>	<u>Debt service % of Pledged Revenues</u>	<u>FY 2027 Debt Service</u>	<u>FY 2027 Outstanding Principal</u>	<u>FY 2028 Debt Service</u>	<u>FY 2028 Outstanding Principal</u>	<u>FY 2029 Debt Service</u>	<u>FY 2029 Outstanding Principal</u>	<u>FY 2030 Debt Service</u>	<u>FY 2030 Outstanding Principal</u>
Residential Energy Efficiency Financing Revenue Bonds												
Series 2013A (NYS EFC Guarantee)	24,300	29,651	37,447	79.2%	1,460	1,735	1,113	660	667	-	-	-
Series 2015A	46,358	53,824	74,814	71.9%	3,443	11,495	3,393	8,315	3,384	5,065	3,098	2,025
Series 2016A	23,180	27,539	31,690	86.9%	1,780	8,165	1,752	6,600	1,741	5,005	1,738	3,370
Residential Solar Loan Revenue Bonds, Series 2018A	18,500	21,908	30,732	71.3%	28	575	28	575	28	575	28	575
Residential Solar and Energy Efficiency Financing Green Revenue Bonds, Series 2020A	16,690	19,859	26,264	75.6%	787	1,695	684	1,050	588	485	492	-
Residential Solar and Energy Efficiency Financing Green Revenue Bonds, Series 2022A	25,600	37,431	43,808	85.4%	616	12,805	2,185	11,160	2,169	9,450	2,058	7,770
Residential Solar and Energy Efficiency Financing Green Revenue Bonds, Series 2023A	18,905	28,380	35,749	79.4%	1,220	11,940	2,408	10,185	1,920	8,835	1,607	7,730
Residential Solar and Energy Efficiency Financing Green Revenue Bonds, Series 2024A	46,260	68,503	86,084	79.6%	3,258	35,790	6,320	31,345	5,646	27,345	5,125	23,650
Residential Solar and Energy Efficiency Financing Green Revenue Bonds, Series 2025A	60,000	84,607	118,355	71.5%	9,750	53,500	10,787	45,500	9,379	38,500	7,834	32,700
Total	279,793	371,702	484,943	76.6%	22,342	137,700	28,670	115,390	25,522	95,260	21,980	77,820

* No new debt issues are included in the Debt Schedule, however NYSERDA is budgeting for a 2026 bond issuance to be proposed to the NYSERDA Board and the Public Authorities Control Board for approval.

NYSERDA
 FY 2027 Financial Plan
 (Amounts in thousands)

	Budget FY 2027	Projection FY 2028	Projection FY 2029	Projection FY 2030
<u>REVENUES:</u>				
State appropriations	\$ 220,907	352,707	257,157	255,157
Utility surcharge assessments	1,064,176	995,596	991,632	898,783
Renewable energy credit proceeds	435,813	1,194,355	1,655,840	1,988,465
Zero emission credit payments	259,513	259,513	259,513	259,513
Allowance auction proceeds	514,387	393,946	343,114	343,114
Third party reimbursement	5,128	2,473	18,473	18,473
Federal grants	85,264	54,600	42,300	11,900
Other income	152,563	143,678	149,792	157,796
TOTAL REVENUES	2,737,751	3,396,868	3,717,821	3,933,201
<u>EXPENSES:</u>				
Salaries and benefits	111,898	117,991	121,530	125,176
Program expenditures	2,285,261	3,183,339	3,549,954	3,546,688
Investment related expenses	1,000	1,030	1,061	1,093
Program operating costs	9,219	9,455	9,645	9,839
General & administrative expenses	30,325	32,362	33,333	34,333
Infrastructure investment	6,746	-	-	-
Depreciation	6,764	6,630	5,758	5,424
NYS assessments	13,594	13,594	13,594	13,594
Bond interest and fees	10,691	9,146	7,771	6,575
TOTAL EXPENSES	2,475,498	3,373,547	3,742,646	3,742,722
Net (expense) revenue and change in net position	262,253	23,321	(24,825)	190,479
Net position beginning of year	2,700,211	2,962,465	2,985,786	2,960,960
Total net position end of year	\$ 2,962,464	2,985,786	2,960,961	3,151,439

NYSERDA FY 2027 Budget
 Detail schedule: Program Expenditures
 (Amounts in thousands)

<u>Function/Program</u>	<u>Budget FY 2027</u>	<u>Financial Plan FY 2028</u>	<u>Financial Plan FY 2029</u>	<u>Financial Plan FY 2030</u>
Market Development/ Innovation & Research (CEF)	269,926	253,885	181,834	117,704
Energy Efficiency/Building Electrification	151,246	189,240	221,971	252,562
Innovation & Research	4,930	24,678	58,956	79,283
NY Green Bank	450	450	450	450
NY-Sun	309,249	296,809	263,346	157,473
Clean Energy Standard - Offshore Wind	152,144	571,500	613,000	684,100
OREC Port Funding - State Appropriation	60,000	150,000	25,000	55,000
Clean Energy Standard - REC	81,980	265,980	583,480	705,380
Clean Energy Standard - REC Tier 4	180,870	313,530	375,840	420,110
Clean Energy Standard - ZEC	255,285	255,285	255,285	255,285
Energy Storage	103,200	157,027	224,649	314,485
RGGI	412,232	417,897	447,478	276,561
Energy & Environmental Analysis	7,000	7,000	7,000	7,000
West Valley	32,627	32,116	32,028	31,902
Other Programs *	264,122	247,942	259,637	189,393
Total	2,285,261	3,183,339	3,549,954	3,546,688

* Other Programs represent an aggregate of additional programs/functions not discretely presented. These activities are primarily funded through Commission Orders, Memoranda of Understanding with various utilities pursuant to Commission Orders, State Appropriations, various third-party reimbursements, and federal energy grants.

NYSERDA
FY 2027 Cash-Based Budget
(Amounts in thousands)

Functions/Programs

	Market Development / Innovation & Research	Innovation & Research	Energy Efficiency & Building Electrification	Regional Greenhouse Gas Initiative	Clean Energy Standard	Energy Storage	NY-Sun	Energy & Environmental Analysis	West Valley	Other	NY Green Bank	FY 2027 Cash Budget
RECEIPTS:												
State appropriations	\$ -	-	-	500	60,331	-	-	150	34,557	125,369	-	220,907
Utility surcharge assessments	303,671	11,003	187,809	-	-	124,878	372,056	18,342	-	46,416	-	1,064,175
Renewable energy credit proceeds	-	-	-	-	435,813	-	-	-	-	-	-	435,813
Zero emission credit payments	-	-	-	-	259,513	-	-	-	-	-	-	259,513
Clean energy standard backstop charge	-	-	-	-	-	-	-	-	-	-	-	-
Allowance auction proceeds	-	-	-	514,387	-	-	-	-	-	-	-	514,387
Third party reimbursement	-	-	-	-	-	-	-	-	2,473	2,656	-	5,129
Federal grants	-	-	-	-	-	-	-	1,787	-	83,477	-	85,264
QECB interest subsidy	-	-	-	-	-	-	-	-	-	71	-	71
Project repayments	-	-	-	-	-	-	-	-	-	573	-	573
Rentals from leases	-	-	-	-	-	-	-	-	-	1,253	-	1,253
Fees and other income	-	-	-	-	7,000	-	-	-	-	167	6,820	13,987
Loan interest	-	-	-	-	-	-	-	-	-	16,691	55,430	72,121
Loan principal repayments	-	-	-	-	-	-	-	-	-	34,350	96,900	131,250
Interest income	2,551	-	-	34,500	16,677	289	2,106	-	-	4,686	3,750	64,559
TOTAL REVENUES	306,222	11,003	187,809	549,387	779,334	125,167	374,162	20,279	37,030	315,709	162,900	2,869,002
DISBURSEMENTS:												
Salaries and benefits	12,359	3,427	9,689	28,449	12,224	3,690	3,980	9,044	2,970	11,626	14,440	111,898
Program expenditures	269,926	4,930	151,246	412,232	730,678	103,200	309,249	7,000	32,627	263,723	450	2,285,261
Investment related expenses	-	-	-	-	-	-	-	-	-	-	1,000	1,000
Other Operating costs	380	126	122	3,328	220	69	165	1,188	60	386	3,175	9,219
General & administrative expenses	3,345	924	2,620	7,749	3,316	1,005	1,077	2,443	816	3,171	3,859	30,325
Infrastructure investment	-	-	-	-	-	-	-	-	-	6,746	-	6,746
Capital asset additions	1,194	331	936	2,749	1,181	357	385	874	287	1,123	1,395	10,812
Deployed Capital	-	-	-	-	-	-	-	-	-	-	275,000	275,000
Bond interest and fees	-	-	-	-	-	-	-	-	-	13,779	-	13,779
Principal bond payment	-	-	-	-	-	-	-	-	-	-	-	-
Loan purchases	-	-	-	-	-	-	-	-	-	83,993	-	83,993
NYS Assessments	1,583	53	907	2,504	4,126	598	1,737	111	203	1,641	131	13,594
TOTAL EXPENSES	288,787	9,791	165,520	457,011	751,745	108,919	316,593	20,660	36,963	386,188	299,450	2,841,627
Net (expense) revenue and change in cash position	17,435	1,212	22,289	92,376	27,589	16,248	57,569	(381)	67	(70,479)	(136,550)	27,375
Cash and investments, beginning of year	75,672	-	-	827,869	342,821	2,247	34,507	4,913	-	157,739	806,982	2,252,750
Inter-program transfers	11,500	-	-	(75,500)	9,500	-	-	-	-	54,500	-	-
Cash and investments, end of year	\$ 104,607	\$ 1,212	\$ 22,289	844,745	379,910	18,495	92,076	4,532	67	141,760	670,432	2,280,125

Resolution No. _____

RESOLVED, that the proposed fiscal year 2026-2027 Budget and Financial Plan submitted to the Members for consideration at this meeting, with such non-material, editorial changes and supplementary schedules as the President and Chief Executive Officer, in their discretion, may deem necessary or appropriate, be and it hereby approved by the Board for submission to the persons designated in Sections 1867(4) and 2801 of the Public Authorities Law.

Resolution No. _____

WHEREAS, pursuant to special act of the Legislature of the State of New York (Title 9 of Article 8 of the Public Authorities Law of New York, as from time to time amended and supplemented, herein called the “Act”), the New York State Energy Research and Development Authority (the “Authority”) has been established as a body corporate and politic, constituting a public benefit corporation; and

WHEREAS, pursuant to the Act, the Authority is authorized to issue bonds and notes to provide sufficient moneys for achieving the Authority’s corporate purposes, including the establishment of reserves to secure the bonds and notes and the payment of interest on bonds and notes; and

WHEREAS, pursuant to the Act, the Authority is also empowered to extend credit and make loans from bond proceeds to any person for the construction, acquisition, installation of, or for the reimbursement to any person for costs in connection with, any special energy project, including, but not limited to, any land, works, system, building, or other improvement, and all real and personal properties of any nature or any interest in any of them which are suitable for or related to the furnishing, generation, production, transmission, or distribution of energy or energy resources; and

WHEREAS, pursuant to special act of the Legislature of the State of New York (Title 9-A of Article 8 of the Public Authorities Law of New York, as from time to time amended and supplemented, herein called the “Green Jobs – Green New York Program”), the Authority has been authorized to use innovative financing mechanisms to finance energy efficiency improvements and technologies eligible for net metering through energy cost savings; and

WHEREAS, the Authority will issue bonds in one or more series not later than January 26, 2027, in an aggregate principal amount not to exceed \$60,000,000 to be designated “Residential Clean Energy and Energy Efficiency Financing Green Revenue Bonds, Series 2026A” (the “Bonds”) and with such additional or different designations as may be set forth in the Indenture (hereinafter defined) for the purpose of financing loans through the Green Jobs – Green New York Program for the installation of residential energy efficiency measures, photovoltaic systems, air source heat pumps or ground source heat pumps, (collectively “Loans”); and

WHEREAS, the Bonds are to be issued pursuant to an Indenture of Trust (the “Indenture”), between the Authority and The Bank of New York Mellon, as trustee (the “Trustee”), pursuant to which the Authority will pledge principal and interest payments on, and prepayments of, Loans as security for the Bonds and

WHEREAS, the Authority has entered into an agreement with Slipstream Group Incorporated d/b/a Energy Finance Solutions, a not-for-profit corporation, to serve as a loan originator under the Green Jobs – Green New York Program; and

WHEREAS, the Authority has entered into an agreement with Concord Servicing, LLC which will act as the loan servicer and will be the custodian of the original promissory notes for

the Loans issued under the Green Jobs – Green New York Program , but may change the loan servicer based on a Request for Proposals issued on October 16, 2025; and

WHEREAS, the proceeds of the Bonds will be used to reimburse the Green Jobs-Green New York Program revolving loan fund for Loans heretofore originated and outstanding and to provide funding for new Loans originated and to be originated thereafter; and

WHEREAS, Ramirez & Co., Inc., acting as underwriter (the "Underwriter"), pursuant to the terms of a Bond Purchase Agreement among the Authority and the Underwriter (the "Purchase Contract"), propose to purchase the Bonds from the Authority and offer the Bonds to the public pursuant to the terms of such Purchase Contract; and

WHEREAS, it is expected that the Bonds will be offered by the Underwriter pursuant to a Preliminary Official Statement, as may be approved by an Authorized Representative (hereinafter referred to) of the Authority and an Official Statement to be approved by an Authorized Representative; and

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE NEW YORK STATE ENERGY RESEARCH AND DEVELOPMENT AUTHORITY AS FOLLOWS:

Section 1. The offering, issuance, sale, and delivery of the Bonds upon the terms and conditions and for the purposes described in this resolution are hereby authorized. The Bonds shall be issued in one or more series in an aggregate principal amount not to exceed \$60,000,000 and shall bear interest at rates determined by the Chair, the Vice Chair, the President and CEO, the Chief Financial Officer, the Chief Operating Officer, the Chief Policy Officer, the Chief Program Officer, or the Secretary of the Authority (collectively, the "Authorized Representatives"). The Bonds shall bear interest at a weighted average fixed rate of interest not to exceed 7%. The Bonds shall mature no later than twenty years after the date of issuance. The Bonds shall be dated, have the final maturity, have the designation or designations, be subject to redemption, be payable as to principal, premium, if any, and interest, and have such other provisions all as set forth in the Indenture. The form of the Bonds and all other provisions with respect thereto shall be as set forth in the Indenture or determined in the manner set forth therein. No Bonds shall be issued pursuant to this resolution after January 26, 2027. Any bonds issued under this Resolution must have upon issuance a rating of A or higher, as assigned by a nationally recognized statistical rating organization.

Section 2. Subject to the limitations set forth in Section 1 hereof, the Authorized Representatives are each hereby authorized to determine on behalf of the Authority with respect to the Bonds: the aggregate principal amount, the interest rates the Bonds shall bear and the particular redemption and purchase provisions of the Bonds. Any such determination shall be conclusively evidenced by the execution and delivery by an Authorized Representative of an indenture or other document setting forth such determination.

Section 3. The Authorized Representatives are each hereby authorized to execute, acknowledge, and deliver the Indenture as such Authorized Representative shall approve. Execution of such documents by an Authorized Representative shall be conclusive evidence of

any approval required by this Section. The Authorized Representatives are also authorized to secure a second party opinion that the Bonds meet the Green Bond Principles as set by International Capital Market Association and to execute any agreement required in order to secure such opinion. The Authorized Representatives are each further authorized to obtain bond insurance or other credit enhancement for the Bonds to the extent that such Authorized Representative determines that such credit enhancement would facilitate the sale of the bonds on a cost effective basis or lower the debt service on the Bonds and to enter into agreements with the providers of such credit enhancement.

Section 4. The Authority authorizes each Authorized Representative to enter into the Purchase Contract. The Authorized Representatives of the Authority are each hereby authorized to determine the purchase price of the Bonds and are further authorized to execute, acknowledge, and deliver the Purchase Contract as may be approved by any such Authorized Representative. The execution of a Purchase Contract by any Authorized Representative shall be conclusive evidence of any determination or approval required or authorized by this Section. The purchase price to the Underwriters of the Bonds shall not be less than 97% of the principal thereof. In no event shall the compensation paid to the Underwriter in connection with the initial offering of the Bonds exceed 1% of the principal amount thereof whether such compensation is paid directly by the Authority or in the form of discount to the Underwriters. As an alternative to the execution of the Purchase Contract, the Authorized Representatives are authorized to execute a private placement agreement with a third party purchaser, with Ramirez & Co., Inc. acting as placement agent, should such a method of sale for the Bonds be determined by the Authorized Representatives to be a superior method of selling the Bonds.

Section 5. The Authority authorizes the Authorized Representatives to approve the Preliminary Official Statement and the Authority approves the use in accordance with the applicable legal requirements of one or more Preliminary Official Statements and Official Statements in connection with the offering and sale of the Bonds by the Underwriter, as may be approved by an Authorized Representative. Any Authorized Representative of the Authority is hereby authorized and directed to execute the final Official Statements in the name and on behalf of the Authority, and thereupon cause such final Official Statements to be delivered to the Underwriters. Any such approval shall be conclusively evidenced by such Authorized Representative's execution and delivery thereof. The Authorized Representatives are hereby authorized to provide any appropriate disclosure as part of the Preliminary Official Statements and Official Statements, including but not limited to the use of the Authority's financial statements. The foregoing approvals shall not be deemed to constitute an acknowledgment by the Authority of any responsibility for information contained therein which has been furnished by the Underwriters, The Depository Trust Company, or any other party. In the event that the Authorized Representatives determine that a sale of the Bonds through a private placement is a superior method of sale, the Authorized Representatives are hereby authorized to use a placement memorandum to facilitate such a sale, in accordance with the disclosure requirements outlined in this section for preliminary official statements and official statements.

Section 6. Slipstream Group Incorporated d/b/a Energy Finance Solutions has been authorized to serve as loan originator for the pledged loans. Concord Servicing, LLC or a firm selected pursuant to the Request for Proposals issued on October 16, 2025 has been authorized to

serve as loan servicer for the pledged loans and Vervent Inc. has been authorized to serve as backup loan servicer for Loans pledged to all bond series issued prior to Series 2023A Bonds. Carmel Solutions LLC has been authorized to serve as back up loan servicer for all other portfolio loans. The Authorized Representatives are hereby authorized to enter into any other agreements, documents, or amendments to existing agreements relating to the origination and servicing of the loans as necessary. The Authorized Representatives are hereby authorized to approve the appointment of a successor loan originator, loan servicer and backup loan servicer for the pledged loans as necessary.

Section 7. The Authorized Representatives are each hereby authorized to execute, acknowledge, and deliver any other agreements, documents, or certificates, including certificates confirming on behalf of the Authority the accuracy and completeness of information relating to the Bonds, the Authority, the Loans and the Green Jobs – Green New York Program, and to do and cause to be done any such other acts and things and to make such other changes, omissions, insertions, revisions, or amendments to the documents referred to in Sections 1 through 6 of this resolution as they may determine necessary or proper for carrying out, giving effect to, and consummating the transactions contemplated by this resolution. Execution of such documents by an Authorized Representative shall be conclusive evidence of any approval required by this Section. Any Authorized Representative, the Controller, and the Acting Secretary of the Authority are each hereby authorized to affix the seal of the Authority on such documents and attest the same.

Section 8. The Bonds shall not be general obligations of the Authority, and shall not constitute an indebtedness of or a charge against the general credit of the Authority. The Bonds will not constitute a debt of the State of New York and the State of New York will not be liable thereon. No owner of the Bonds will have any right to demand payment of the principal and interest on the Bonds out of any funds to be raised by taxation. As shall be more particularly set forth in the Indenture and the Bonds, the liability of the Authority under the Bonds shall be enforceable only to the extent provided in the Indenture, and the Bonds shall be payable solely from the revenues and other funds pledged and available for the payment of the Bonds under the terms of the Indenture.

PROGRAM UPDATE

(Oral Report)

NEW YORK STATE
ENERGY RESEARCH AND DEVELOPMENT AUTHORITY

INTERNAL CONTROL MANUAL

Revised ~~October 2024~~ January 2026

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SECTION 1: PURPOSE AND OVERALL CONTROLS ENVIRONMENT

The purpose of this Internal Control Manual is to set forth NYSERDA's system of internal controls that is designed to effectively manage risk while also promoting accountability and transparency.

Public Authorities Law, Article 9, Title 8, §2931, known as the New York State Governmental Accountability Audit and Internal Control Act ("Internal Control Act", or "ICA") requires NYSERDA to establish and maintain a system of internal controls. The ICA defines internal controls as a "process that integrates the activities, plans, attitudes, policies, systems, resources and efforts of the people of an organization working together, and that is designed to provide reasonable assurance that the organization will achieve its objectives and mission" (Article 9, §2930). The ICA lists specific objectives of an internal control system including, but not limited to:

- the safeguarding of assets;
- checking the accuracy and reliability of accounting data and financial reporting;
- promoting the effectiveness and efficiency of operations;
- ensuring compliance with applicable laws and regulations; and
- encouraging adherence to prescribed managerial policies.

The Public Authorities Accountability Act of 2005 ("PAAA"), which amended various sections of the Public Authorities Law, seeks to ensure greater efficiency, openness, and accountability for the State's public authorities by codifying model governance principles, removing legal impediments that prevent full implementation of model governance principles, establish a new public authorities office within the Executive Department to provide additional oversight and ensure full compliance with the principles, and allow for the creation of an independent inspector general to ensure greater accountability for public authority activities and operations.

Supporting these objectives, NYSERDA has instituted a layered internal control system that leverages:










- Board Member oversight
- Employee responsibilities for controls and compliance
- Regular education, validation, and acknowledgements
- Risk assessments conducted on a regular, recurring schedule
- Additional monitoring via internal and external auditors

OVERALL CONTROLS ENVIRONMENT

NYSERDA's controls environment is defined and documented primarily in the following artifacts.



Foundational principles of NYSERDA's overall controls environment that underpin this ICM and the policies, guidelines, and manuals/handbooks that flow from it can be defined as follows:

-  We Set a Clear Tone from the Top
-  Integrated Strategic Planning & Performance Management Aligns Us with Mission and Vision
-  We Control to State Budget, Commission Orders, Grants, and other Funding Requirements
-  We Maintain Transparency and Effective Checks and Balances
-  We Aim to Ensure Value through Competitive Selection Processes and Outcome Verification
-  We Keep New Policy, Program, and Product Development Data-Based and Risk-Adjusted
-  We Proactively Secure and Steward State Assets and Reputation
-  We Ensure Compliance with Federal, State, and Local Laws and Regulations
-  We Continuously Monitor and Improve our Internal Controls

SECTION 2: BOARD MEMBER RESPONSIBILITIES

Through their review and approval of various guidelines, reports, planning documents, and other activities of NYSERDA staff, NYSERDA's Board Members are actively engaged in overseeing NYSERDA use of processes, policies, and procedures that accomplish NYSERDA's mission through an effective system of internal controls.

In this section:

- Board Member Internal Control Responsibilities
- Board Member Accountability Responsibilities
- Board Committees

Board Member Internal Control Responsibilities. The ICA requires that NYSERDA's governing Board:

- Establish and maintain NYSERDA guidelines for a system of internal control that are in accordance with this article and internal control standards.
- Establish and maintain for NYSERDA a system of internal control and a program of internal control review. The program of internal control review shall be designed to identify internal control weaknesses, identify actions that are needed to correct actions, and periodically assess the adequacy of NYSERDA's ongoing internal controls.
- Make available to each Board Member, Officer, and employee a clear and concise statement of the generally applicable managerial policies and standards with which they are expected to comply. Such statement shall emphasize the importance of effective internal control to NYSERDA and the responsibility of each Board Member, Officer, and employee for effective internal control.
- Designate an Internal Control Officer (ICO), who shall report to the head of NYSERDA, to implement and review the internal control responsibilities established pursuant to this section.
- Implement education and training efforts to ensure that Board Members, Officers, and employees have achieved adequate awareness and understanding of internal control standards and, as appropriate, evaluation techniques.
- Periodically evaluate the need for an internal audit function.

Board Member Accountability Responsibilities. The PAAA of 2005 requires the Board Members to:

- Execute direct oversight of NYSERDA's President and CEO and other senior management in the effective and ethical management of NYSERDA.
- Understand, review, and monitor the implementation of fundamental financial and management controls and operational decisions of NYSERDA.
- Establish policies regarding the payment of salary, compensation, and reimbursements, and establish rules for the time and attendance of the President and CEO and senior management.
- Adopt a code of ethics applicable to each Board Member, Officer, and employee that, at a minimum, includes the standards established in section seventy-four of the Public Officers Law.
- Establish written policies and procedures on personnel including acts of wrongdoing, misconduct, malfeasance, or other inappropriate behavior by an employee or Board Member of NYSERDA, as well as investments, travel, the acquisition of real property and the disposition of real and personal property, and the procurement of goods and services.
- Adopt a defense and indemnification policy and disclose such plan to all prospective Board Members.

- Attend State approved training, including such continuing training as may be required to remain informed of best practices, regulatory and statutory changes relating to the effective oversight of the management and financial activities of public authorities, and to adhere to the highest standards of responsible government.

Through all of the processes, policies, and procedures set forth in this manual and underlying manuals (specifically the Operations and Procedures Manual, Personnel Handbook, and Accounting Policies and Procedures Manual), and through its review and approval of a diverse set of guidelines, reports, planning documents, and more detailed Committee review of staff activities, NYSERDA's Board Members comply with these statutory requirements.

Board Committees. NYSERDA's Board has established the following standing committees which, among other duties, play an instrumental role in setting, maintaining, and improving NYSERDA's internal control framework and adherence thereto. Details regarding each committee's exact scope, responsibilities, composition, and member selection can be found in their charters, found on NYSERDA's website under [Board Governance/Board Structure](#). A brief summary of each follows:

- **Audit and Finance Committee** – Oversees selection of a certified independent accounting firm and performance of the audit; reviews NYSERDA's annual financial statements prior to submission for approval to the Board Members; reviews proposals for NYSERDA's issuance of debt and makes recommendations; and may examine and consider such other matters in relation to internal and external audit of NYSERDA's accounts, NYSERDA's financings, and the financial affairs of NYSERDA and its accounts as the Audit and Finance Committee may determine to be desirable.
- **Program Planning Committee** - Reviews the annual updating of NYSERDA's Strategic Outlook; reviews NYSERDA's annual budget except for portions overseen by other board committees as noted herein; reviews NYSERDA's activities relative to the State's progress towards advancing the goals of the Climate Leadership and Community Protection act of 2019; and provides guidance to NYSERDA's Officers in the preparation of those plans and budget; and considers such other matters related to NYSERDA's programs as NYSERDA's Officers may refer to the Committee.
- **Waste and Facilities Management Committee** - Reviews NYSERDA's program and plans for management of the Western New York Nuclear Service Center, including the West Valley Demonstration Project, and for radioactive waste policy and nuclear coordination; reviews the preparation of NYSERDA's annual West Valley site management program and radioactive waste policy and nuclear coordination budgets; reviews NYSERDA's plans and provides guidance for facilities owned by or under the control of NYSERDA; provides guidance to NYSERDA's Officers and employees in the preparation of those plans and budgets; and considers such other matters related to West Valley site management and radioactive waste policy and nuclear coordination programs as the Officers of NYSERDA may refer to such Committee.
- **Governance Committee** - Keeps the Board Members informed of current best practices; reviews corporate governance trends; updates NYSERDA's corporate governance principles as necessary; recommends updates to the corporate governance principles; advises appointing authorities on the skills and experience required of Board Members; examines ethical and conflict of interest issues; performs Board self-evaluation; makes recommendations with respect to and monitors progress with respect to diversity,

equity, and inclusion goals; and recommends By-laws which include rules and procedures for conduct of Board business.

All meetings of NYSERDA subject to the Open Meetings Law will be broadcast on the Internet.

SECTION 3: LOBBYING LAWS, DISCLOSURE REQUIREMENTS, DISCRETIONARY FUNDS

NYSERDA is committed to transparency, fiscal responsibility, and avoidance of actual or potential conflicts of interest. The guidance in this section pertains to both Board members and employees.

Lobbying Laws

Procurement Lobbying: State Finance Law Sections 139-j and 139-k applies to all solicitations issued and procurements under active consideration that may result in a procurement contract in excess of \$15,000. Such solicitations and procurements under consideration must: (1) designate individuals at NYSERDA who may be contacted about the procurement by persons attempting to influence the procurement process, and (2) outline NYSERDA's procedures relating to contacts that are not permitted under the State Finance Law. All solicitations and procurements will identify NYSERDA employees, not Board Members, as the individuals that may be contacted under such circumstances.

The responsibility to record information about contacts that reasonably appear to be attempts to influence the procurement process applies during the "restricted period." The restricted period begins once NYSERDA has made a decision to initiate procurement and extends until execution of the contract(s). It begins again at any time a modification to a contract is proposed and extends until the modification is executed.

The decision to initiate procurement occurs at the earliest of: (1) the formal internal approval of the proposed issuance of a solicitation, (2) an employee's receipt of a proposal for a program project that does not meet the definition of Competitive Procurement Method under the Contracting Guidelines, or (3) at such other time when a determination is made to proceed with an administrative procurement. From this time until the time a contract is executed, Board Members must: (1) record information regarding contacts that reasonably appear to be attempts to influence the procurement process within the restricted period, and (2) submit the record to NYSERDA's Director of Contract Management who will maintain such records in the appropriate file. The record is to include the contact including their name, organization, address, telephone number, place of principal employment, and occupation, and whether the contacting person or organization is a "potential contractor" or is retained, employed, or designated by the potential contractor to appear before or to contact NYSERDA regarding the procurement.

Failure to comply with the requirements may result in a contractor being barred from governmental procurements. Board Members and employees should contact the General Counsel if they have any questions concerning these requirements.

Regulatory Lobbying: Public Authorities Law §2987 requires every Member, Officer, or employee to record all contacts, whether oral or written, that are an attempt to influence the adoption or rejection of any rule or regulation having the force and effect of law that is issued by NYSERDA. The record must include the day and time of the contact, the identity of the lobbyist, and a general summary of the substance of the contact. NYSERDA shall maintain these records for not less than seven years.

Disclosure: Project Sunlight, a component of the Public Integrity Reform Act of 2011, is intended to provide the public with an opportunity to see when outside individuals and entities are interacting with—and attempting

to influence—state government decision-makers in particular ways. Project Sunlight requires reporting in an online database all interactions that constitute “appearances” between “covered individuals” inside NYSERDA and “covered individuals” outside NYSERDA concerning one of five designated Project Sunlight subject areas.

An “appearance” is an in-person meeting, telephonic conversation, or video conference that is a substantive interaction meant to influence state government decision-making. Excluded from “appearance” are all written communications; administrative or ministerial interactions; purely informational exchanges; interactions regarding legislation or the budget; and meetings that are open to the public. NYSERDA “covered individuals” are those individuals designated as “policy-makers,” which includes Board Members. “Covered individuals” outside NYSERDA include internal and external representatives of outside entities, individuals representing themselves, and representatives of advocacy groups. Not included are employees of other state agencies and of other governments; state elected officials, executive and legislative employees, judges, and employees of the judiciary; representatives of the media; and persons under the age of 18. An “appearance” between “covered individuals” must be reported if it concerns one of five designated subject areas: procurement (outside of the restricted period defined by the Procurement Lobbying Law), regulatory matters, rulemaking, judicial or quasi-judicial proceedings, and rate making.

Reportable appearances must be recorded in the database within five business days after they occur, sending NYSERDA’s Project Sunlight reporting form to projectsunlight@nyserda.ny.gov. NYSERDA’s Project Sunlight Liaison, designated by the General Counsel, coordinates and oversees this reporting. Board Members should contact the Project Sunlight Liaison or General Counsel if they have any questions concerning these requirements.

Discretionary Funds: The expenditure of NYSERDA’s discretionary funds must relate directly to an enumerated power, duty, or purpose of NYSERDA. Public funds may not be used to purchase items that are considered personal expenses or that are intended to personally benefit a Member, Officer, or employee. NYSERDA may not use discretionary funds for purchases that are not necessary to advance its mission. NYSERDA’s handbooks and manuals provide further guidance regarding appropriate uses of discretionary funds for expenses directly related to an enumerated power, duty, or purpose of NYSERDA. The additional guidance sets forth a process for approving discretionary expenditures and notes the individual authorized to approve.

SECTION 4: EMPLOYEE RESPONSIBILITIES

In this section:

- Internal Control Policy
- Internal Control System
- Training and Awareness
- Review Process
- Controls Testing
- Decision Framework
- Annual Reporting

Internal Control Policy

It is the responsibility of every employee to abide by the requirements of the internal controls system. All employees are expected to be aware of NYSERDA's internal controls system and regularly consider the system in performing their tasks. All employees sign an annual acknowledgement of [the](#) conflict of interest policy and [the](#) code of conduct policy to foster awareness of, and commitment to adherence with, basic standards and State and Federal laws which NYSERDA employees are required to follow. These policies set forth NYSERDA's expectations that its employees conduct themselves in an honest and ethical manner. If an employee identifies a potential weakness in, or deviation from, NYSERDA's internal control systems or generally accepted systems of internal controls, they shall report such potential weakness or deviation immediately in accordance with NYSERDA's Whistleblower Policy, linked hereto as Appendix B.

Internal Control System

The Internal Control System establishes checks and balances over NYSERDA's functions. NYSERDA regularly reviews the adequacy of the controls, especially in areas of highest vulnerability, revising them as necessary to reflect organizational changes, new program mandates or staffing adjustments, and taking corrective action when internal control weaknesses are identified. NYSERDA stresses to every employee the importance of communicating and adhering to the policies and procedures in the Internal Control System.

The Internal Control Officer is responsible for assisting with the implementation and review of the internal control system and for implementing education and training of staff.

All employees and Officers have access to all manuals that comprise the Internal Control System which are:

- [Internal Control Manual](#) – the compilation of the accounting, operating and administrative controls of NYSERDA as described more fully in the following manuals;
- [Operations and Procedures Manual](#) – details the policies and procedures followed in planning and implementing NYSERDA's programs and administration, including its contracting process to ensure compliance with State statutes, regulatory requirements, and Executive Orders;
- [Personnel Handbook](#) – details NYSERDA's personnel practices and policies which apply to all employees; and
- [Accounting Policies and Procedures Manual](#) – details the financing and accounting practices.

Internal Control Training and Awareness

The Internal Control Officer (ICO) shall coordinate training and awareness activities to ensure that all NYSERDA employees have an understanding of internal control principles and how they relate to the performance of their work assignments. The ICO and executive management shall at least once a year communicate to NYSERDA staff regarding internal control principles and responsibilities.

Internal Control Review Process

The ICO shall coordinate a process of organization-wide risk assessment at least once every three years. The risk assessment shall identify significant risks which threaten the achievement of unit/organizational objectives, the controls in place to eliminate or mitigate these risks, and an assessment of the relative likelihood of occurrence and the impact of such risks using a rating system to be established by executive management. Each risk assessment shall be reviewed and approved through executive management and shall also be provided to the Director of Internal Audit for review and comment. The results of the organization-wide risk assessment shall be communicated to the Audit and Finance Committee for review and comment.

In intervening years, the ICO shall coordinate a review of NYSERDA's internal control policies and procedures, organizational structure, and inventory of functions in consultation with the Executive team and the Director of Internal Audit and consider and recommend changes to improve internal controls. Employees are encouraged to regularly review and pursue opportunities to improve internal controls ongoing, and to coordinate with all stakeholders to ensure agreement and coordination on any such improvements.

The ICO shall be responsible for monitoring the implementation of corrective actions which result from internal control reviews, internal control testing, internal audit reports, or reports issued by external auditors related to internal control matters. The ICO shall provide a report to the President and CEO at least annually summarizing the status of all such corrective actions.

Internal Control Testing

To supplement the ongoing evaluation of the adequacy of NYSERDA's internal controls, NYSERDA shall conduct compliance testing at least annually to determine the extent to which staff follow prescribed policies and procedures.

Decision Framework

NYSERDA has established a documented decision-making framework that serves as a key control to ensure that major decisions - particularly those affecting state policy and significant budget allocations - are well-informed and elevated to appropriate levels of the organization. This framework instills a rigor in the data-gathering and analysis used to guide decisions, fosters assignment of project management resources to make major initiatives successful, builds in cross-coordination to ensure functional areas that need to support those initiatives are consulted prior to launch, and through the use of standard templates drives the identification of initiative success metrics to allow for objective assessment of progress and, as needed, timely course correction. It also provides a standard matrix to clarify which decisions need to be approved by various levels of management, to help ensure that Officers and/or the Board are consulted for major precedential and cross-cutting matters while supporting efficient, prudent delegation of more localized decisions. This decision framework is detailed in the Operations & Procedures Manual.

Annual Reporting

NYSERDA prepares the annual report required by Section 2800 of the Public Authorities Law and submits it to the Board Members for review and approval. The report is certified in writing by the President and CEO and the CFO/Treasurer that based on their knowledge the information provided therein is accurate, correct and does not contain any untrue statement of material fact, does not omit any material fact which, if omitted, would cause the financial statements to be misleading in light of the circumstances under which such statements are made and fairly presents in all material respects the financial condition and results of operations of NYSERDA as of and for the periods presented in the report.

Attached as part of the annual report is a copy of the annual independent audit report, performed by a certified public accounting firm in accordance with generally accepted government auditing standards, and management letter with any other external examination of the books and accounts (other than reports of any examinations made by the State Comptroller). This annual report is submitted to the persons designated by Sections 2800 and 2802 of the Public Authorities Law.

NYSERDA also submits the annual internal control certification and report in accordance with requirements established by the Authorities Budget Office.

SECTION 5: CORE FUNCTIONAL CONTROLS

Grounded by the scope of its enabling legislation, NYSERDA develops policies and strategies and executes programs geared to help ~~set NYS on a path attain goals with regard~~ to energy security; with a focus on reliability, and affordability, and climate change mitigation as well as public health, while being a good steward of ratepayer and taxpayer funds and serving as a reliable source of information for New Yorkers. In this context, NYSERDA operates with a mission to ~~“Advance clean energy innovation and investments to combat climate change, improving the health, resiliency, and prosperity of New Yorkers and delivering benefits equitably to all catalyze New York’s transition” and as we work toward our vision of “clean energy that supports a healthier and thriving future for all New Yorkers.”~~ While NYSERDA functions are likely to evolve over time, there are five foundational functions that are likely to remain stable for the foreseeable future and encompass the majority of NYSERDA activities in some way, as outlined below.

Set Vision and Strategy



NYSERDA serves as New York’s State Energy Office; and is the Chair of the State Energy Planning Board ~~and Co-Chair of the Climate Action Council, established by the Climate Leadership and Community Protection Act (CLCPA)~~. Through these roles, NYSERDA assesses, designs and implements actions that accelerate a clean energy transition and climate mitigation, as well as drive an equitable transition ~~to a clean energy economy~~. NYSERDA serves New York State as a trusted and credible resource for energy information, policies, and programs, through objective analysis and planning, innovative solutions, and impactful investments that are valued by New York residents and businesses. ~~Complementing~~ In this work, NYSERDA ~~also~~ plays a key role ~~in ensuring~~ fostering reliable, affordable energy ~~security~~ for New York

State, ~~and by providing the State's energy policy~~ decision makers with ~~a wide range of~~ data and analyses to support policy making and leading statewide energy planning.

Governing Legislation and Regulatory Requirements

NYSERDA monitors legislative and regulatory developments that establish specific goals and timelines for achievement thereof, which NYSERDA may also then play a key role in attaining.

Mission and Vision

~~In this context,~~ NYSERDA's work is guided first and foremost by its [mission and vision](#) as published on our website. These, combined with ~~NYS Goals and Targets~~ ~~core mandates and targets articulated in the CLCPA~~, serve as guideposts for strategy setting, planning, resource allocations, and goals determination ongoing. ~~The~~ Mission and Vision are discussed with new employees as part of their onboarding, ~~and~~ reinforced in annual goal-setting sessions to help ensure that work efforts stay aligned with these overarching precepts, ~~and are~~ periodically reviewed and updated to ensure NYSERDA is synchronized with current policy directions and energy market dynamics.



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Core Mandates-NYS Goals and Targets

NYSERDA is charged with coordinating and delivering clean energy outcomes, which may be the result of legislative directions, ~~such as the CLCPA~~, regulatory actions, such as Public Service Commission initiatives and programs, ~~as well as and~~ administrative directions, such as ~~through~~ the State Energy Plan. These actions, whether individually or ~~in the collectively~~, provide the foundation from which specific programs ~~will~~ organize program outcomes and implementation outputs as targets to advance overall state policy. ~~These~~ Those in turn provide an inherent "tone from the top" in articulating results NYSERDA is charged with delivering and related budgets and timeframes.

Strategic Outlook

Annually, NYSERDA develops a Strategic Plan (the “Strategic Outlook”), which describes how NYSERDA will pursue its mission, goals, and objectives over the ensuing three years. NYSERDA ensures that the Plan maps to and supports attainment of longer-term goals. The President’s office assigns a leader to develop the Plan, who then meets with executive management and program staff to discuss and evaluate goals and strategy options, then creates the draft planning documents. The final draft of the Plan is reviewed by the Officers before presenting to the Program Planning Committee and the Board for approval.

Financial Plan and Annual Budget

In parallel with the preparation of the Strategic Outlook, a proposed Budget and Financial Plan are prepared by NYSERDA staff in accordance with governing accounting principles and NYS Comptroller standards. The Budget reflects a view of projected sources and uses of funds for the upcoming fiscal year. The Financial Plan appends to ~~these the Budget~~ higher-level projections of the same for the three fiscal years thereafter. Data are presented in a manner consistent with NYSERDA’s programs and functions and include estimates of revenues and expenditures for each combination of major funding source and major program or function.

The proposed Budget and Financial Plan are made available for public inspection on NYSERDA’s website no less than 60 days before the start of the fiscal year and 30 days before approval by the Board Members. The materials published include a description of the budget process, the principal underlying assumptions and risks, a breakdown of the major sources of revenues, expenses by both functional category and major program, information on proposed capital investments, and a certification by the CFO and the President and CEO that, to the best of their knowledge and belief after reasonable inquiry, the proposed Budget and Financial Plan are based on reasonable assumptions and methods of estimation.

The proposed Budget and Financial Plan are then submitted to NYSERDA’s Board Members for approval as per Section 2801 of the Public Authorities Law, and upon approval then to the persons designated in such Section 2801 to receive such Budget and Financial Plan. This includes submitting copies to the State Comptroller within 7 days of approval by the Board Members subject to approval by the Governor pursuant to Section 1854 of the Public Authorities Law and making the approved Budget and Financial Plan available for public inspection on NYSERDA’s website at least 7 days before the start of the fiscal year.

The annual Budget and accompanying Financial Plan serve as a guide for ongoing spending plans. Performance against the annual Budget is tightly monitored. On an ongoing basis, NYSERDA prepares and publishes to its Board no less than quarterly financial statements that identify variances between actual revenues and expenses and those that were budgeted, the drivers thereof, and corrective measures as needed. NYSERDA posts on its website not less than 90 days after the close of each fiscal year actual financial results versus budget, as reported in NYSERDA’s audited financial statements. The CFO also notifies the Board Members and the State Comptroller in writing at any point during the fiscal year ~~when should he or she they~~ learns of any adverse development that would materially affect the Budget or Financial Plan.

In addition, NYSERDA uses the three mechanisms below to provide additional direction-setting guardrails and to ensure timely performance monitoring:

- *Assessments of Program Spending and Outcomes.* Large portions of NYSERDA’s work are driven by orders issued by the Public Service Commission (PSC), that identify expectations for outcomes and the funds approved to support work to attain those in a given timeframe. Additional significant work efforts are supported by state/federal grants, by Regional Greenhouse Gas Initiative (RGGI) proceeds which are programmed according to its governing regulations, and for certain functions through funding approved in New York’s state budget appropriations process. These four mechanisms all serve as restricted funding that require specific monitoring and reporting of progress, outcomes, and spending at fund level at least annually. In the case of certain larger and longer-term PSC orders, investment or operating plans ~~that are also required, to~~ provide additional detail on specific programs, outcomes, and spending projections. In the case of grants, progress, outcomes, and spending are reported periodically to the funding organization per the terms of the grant. RGGI-funded programs are proposed and implemented by NYSERDA through an annual review of the Operating Plan, meeting yearly with a stakeholder advisory group to ensure alignment, and submission to the Board for approval. For direct state funding, NYSERDA reports annually to the Department of Budget on spending and outcomes.
- *Resource Planning and Monitoring.* NYSERDA develops a human capital resource budget as part of regular budgeting process, working with each division to understand evolving needs for employee and contractor support and reflect those in budgets where need-justified and as funds allow. The process includes challenge sessions to ensure that headcount remains grounded in reality and to encourage work reprioritization and/or resource redeployment to optimize the use of existing resources. These sessions also proactively surface skill-building needs soon enough to be addressed to execute the work successfully. After budget approval, follow-up sessions are held at least twice each year to ensure staffing stays in line with budget and allow timely pivots as needed. Any out-of-budget requests must be submitted through an exception process with approval of all Officers to proceed.
- *Capital Expenditures vs. Budget.* NYSERDA prepares a rolling four-year outlook of projected changes in capital assets. A more detailed one-year view is then created to feed into the annual budget process. The budget process includes Officer-level review of all requested investments to substantiate need, fit, and cashflow and depreciation impact.

Design and Deliver Policies

In the context of NYS overarching strategy and goals, and NYSEDA's mission and goals in support of those, NYSEDA develops macro-level policies to inform and enable attainment of key state energy goals.

Policy Design and Delivery Functions

- Support government affairs matters, serving as liaison between NYSEDA, other NYS Agencies and Authorities, and elected officials, and addressing inquiries from the Governor's office, Federal and State legislatures, and local government officials.
- Coordinate across NYSEDA on proposals, strategies, and approaches, for engagement in Public Service Commission proceedings, Federal Funding Opportunities, other agency proposed rulemakings, and through activities as initiated or identified by the State Energy Plan, the Scoping Plan, or other guidance.
- Research and analyze various public policy designs to determine optimal approaches to advance the combined goals of energy efficiency, emissions reduction, sustainability, and affordability.
- Engage in state and regional planning to foster a cohesive and timely approach to update and expand state energy infrastructure to enable reliable, resilient delivery of power.
- Coordinate environmental research to understand and mitigate potential cross-impacts and foster sustainable solutions.
- Advise staff to ensure Programs are designed specifically to support achievement of ~~NYSEDA's core mandates and NYS energy policy~~ targets, with specific market interventions evaluated using intelligence from government affairs and policy, analysis, and research resources to ensure that program-specific approaches align with and support attainment of broader NYS public policy objectives.

Controls

While certain policy development work may have some unique controls, NYSEDA has established a fundamental suite of controls that it applies to all of its policy development.

- NYSEDA establishes a designated division to be accountable for tracking and communicating internally ~~any potential~~ and actual changes in Federal and State legislation ~~that is likely to impact energy efficiency, emissions reduction, climate policies, and environmental justice, and also any~~ which suggests potential implications for NYSEDA and/or its stakeholders.
- Staff monitors legislative hearings and regulatory proceedings, assists with the preparation of testimony for hearings, and coordinates the management of NYSEDA's legislative and regulatory agenda.
- NYSEDA maintains all records of oral and written contacts that are an attempt to influence the adoption or rejection of any rule or regulations having the force and effect of law that is issued by NYSEDA.
- Data is gathered regularly to stay abreast of emerging developments, including review of macro/external conditions and trends as well as regular outreach to internal program design teams.
- Credible, defensible methodologies are used in modeling assumptions, scientific research, and policy development.

- Consistent factors and assumptions are applied across the variety of policy development undertaken throughout the organization.
- Outside expert resources are utilized to provide reliable data inputs and objective review and validation of methodologies

Design and Administer Programs

Requirements of Commission Orders, Grants, and other Funding

Programs must operate in a manner that is consistent with any approved operating plan, funding agreement, Public Service Commission Order, law or regulation related to the program funding source. NYSERDA identifies a business owner for each program who is primarily responsible for development and implementation of their program area, for consistency with the Board-approved Plan, and for ensuring the collection and tracking of all required information and metrics needed for compliance filings according to the Public Authorities Law and other statutory and administrative requirements, in consultation with oversight provided by a division-head level employee.

Types of Programs

NYSERDA programs tend to fall in one of the following categories:

- Improving energy affordability, reliability, and public health at a local level through incentive programs where parties such as households, building owners, and businesses may apply for grants or rebates to install qualifying energy efficiency, ~~renewable-clean~~ energy, or beneficial electrification improvements.
- Increasing the use of clean energy technologies through incentive programs and competitive solicitations for ~~renewable-clean~~ energy development which NYSERDA monitors through completion through partnership with developers and community stakeholders and rigorous contract management.
- Providing technical expertise, reliable data, and advisory services to households, businesses, institutions, and communities seeking to improve energy efficiency, to deploy clean energy generation, and/or to electrify homes, buildings, and vehicles.
- Fostering climate and clean energy technology innovation, providing support for developing, commercializing, and demonstrating new technologies to help scale up solutions economically.
- Developing and offering financing mechanisms that lower the cost of capital for a clean energy transition, for instance through NYSERDA's NY Green Bank which helps demonstrate successful lending models for new technologies that in turn help attract and scale private capital.

Controls

While the programs above may have some unique controls, NYSERDA has established a fundamental suite of controls that it applies to all of its programs, as noted below.

- *Policy Alignment:* Programs are designed specifically to support achievement of ~~NYSERDA's core mandates and targets~~ **NYS policies and supporting the transformation of the State's energy system**, with specific market interventions evaluated using intelligence from ~~Government-government~~ and ~~Regulatory-regulatory~~ **Affairs-affairs** and ~~Policypolicy~~ **Analysisanalysis**, and ~~Research-research~~

resources to ensure that program-specific approaches align with and support attainment of broader NYS public policy objectives.

- *Expert Design Input:* As programs are developed, they gather input from stakeholder groups and technical experts to ensure that program is designed to optimize outcomes based on market input. NYSERDA has developed internal resources to aid program teams with more specialized expertise, such as performance management, operations, community relations, energy and climate equity, siting, and workforce development to aid in program design.
- *Multidimensional Review and Readiness Checks:* Before launch, programs are reviewed through a cross-functional team of resources from across NYSERDA to refine program design, ensure organizational and operational readiness to deploy, ensure agreement on success metrics and potential stage gates, and verify compliance with governing law, approved funding, and other regulatory requirements as applicable.
- *Maximize Competitive Procurement:* Pursuant to the Board-approved Procurement and Program Contract Guidelines, Operative Policy and Instructions, NYSERDA uses its best efforts to maximize competitive selection of contractors, unless certain limited criteria for non-competitive selection are present. Before launch, solicitation materials are reviewed and approved internally through to ensure the designated funding amount is within the available budget, and that the intent of the solicitation is consistent with the Board approved Strategic Outlook. The solicitations are made public on, at a minimum, NYSERDA's website and other standard state opportunity notice publications. Solicitation results are reviewed by a Scoring Committee selected for their subject matter expertise and evaluated per evaluation criteria set forth in the Solicitation document.
- *Rigorous Contracting:* All contract actions require a clear and defined set of tasks and deliverables. For financing-type activities, a loan agreement or comparable document records the eligible use of funds and repayment terms. Contract statements of work and/or financing terms are defined by a qualified NYSERDA manager and carefully reviewed for accuracy, as well as procurement and legal compliance.
- *Closely Monitored Project Management and Oversight:* An assigned project manager is responsible for communicating with contractors, reviewing, and approving deliverables, reviewing and approving invoices, ensuring required data and reporting information is submitted, and managing the lifecycle of the contract, including expiration date monitoring and project closeout.
- *Payment:* An integrated system with multi-tiered payment controls has built-in verification measures to ensure substantiation by NYSERDA's project manager that work has been completed as reflect on invoices submitted, as well as basic accuracy and counterparty identity checks.
- *Evaluation and Results Monitoring:* A designated performance management team assesses the outcomes of programs, maintaining sufficient separation from the program teams to ensure objectivity while providing relevant insights to keep improving program impact. *See Section E.*

Additional Controls for Financing Programs

While all programs are carefully controlled, lending programs have additional controls as noted below:

- Program design and major transactions approved at executive level.
- Pre-lending underwriting and fiscal due diligence using commercially accepted standards for comparable products and counterparties.
- Contractual requirements for regular borrower reporting to help assess status and financial health.
- Monthly review of individual loan status and portfolio level repayment outlook assessment, with material individual transaction risk overseen by a risk management committee.
- Regular accounting valuations vetted annually with financial auditors.
- Bonds structured by public financing experts, over-collateralized to minimize default risk, and issued only when approved by NYSERDA's Board and the Public Authorities Control Board.

Enable High-Value Outcomes

In this section:

- Provide Objective Information, External Messaging and Stakeholder Engagement
- Source, Deploy, and Develop Human Capital
- Facilities and Fleet Assets
- Technology and Data Assets
- Legal Services

Provide Objective Information, External Messaging and Stakeholder Engagement

Primary Functions

- Provide reliable, credible, accessible information to all audiences, both proactively (press releases, reports, and whitepapers) and responsively (government, media, and consumer inquiries).
- Design and drive public outreach and education campaigns to raise awareness of NYS' clean energy path and build confidence in NYS' ability to be successful in that regard.
- Identify appropriate events, conferences, and exhibit opportunities for NYSERDA program marketing, outreach, and education, and provide conference and meeting support including venue selection and contracting, equipment and facility logistics.

Controls

- Automated monitoring tools are employed to rapidly identify media reports or other public mention of NYSERDA's work scope and staff respond quickly to ensure that accounts are factual, unbiased, and up to date.
- Staff charged with any kind of direct external communications duties maintain up-to-date knowledge of NYS direction, relevant legislative and regulatory development, NYSERDA's

role, goals, and priorities, and NYSERDA's initiatives and eligibility criteria, and they train and support any contracted resources supporting this function.

- Staff in this function receive legal alerts from in-house counsel that may pertain to communication modes and standards and promptly update practices and websites to stay current and compliant.
- Press ~~Releases-releases~~ go through a cross-functional review prior to release. Prior to any public release, content is fact-checked, funding amounts verified to budget, and positioning aligned with broader NYS communications guidance.
- Reports and ~~Whitepapers-whitepapers~~ are developed using reliable, credible and consistent information, and go through a cross-functional review prior to release. Prior to any public release, content is fact-checked, ~~potential-~~ and positioning aligned with broader NYS communications guidance.

Source, Deploy, and Develop Human Capital

Primary Functions

- Manage recruiting, compensation, and performance management to ensure human capital is sufficient to successfully execute work scope and deliver intended outcomes
- Assess skill needs and facilitate employee training
- Ensure legal compliance with human resources related matters
- Ensure NYSERDA practices foster an inclusive and equitable environment

Controls

- Human resources practitioners work closely with in-house counsel and ~~DEI-relevant subject matter~~ experts to design, update, communicate, and enforce practices that are compliant with governing laws and regulations and inclusive in nature.
- Annual resource planning discussions are used to establish total and division-level headcount budgets grounded in a realistic reflection of need. Requests for any positions not within this budget are elevated by HR to NYSERDA Officers for consideration with approval contingent on available funding.
- Compensation structures are founded on NYS standards, utilizing NY state employee health care and retirement plans and with published "Management/Confidential" grades as a guide for salary determination. Pay adjustments are determined using a consistent documented approach.
- All NYSERDA positions are filled based on merit, based upon defined job descriptions, and using a consistent recruitment process and standards. Recommended salaries are determined by HR and approved by the CEO prior to offer. Policy-maker positions are further vetted with the Comptroller's Office for approval prior to offer.
- NYSERDA maintains a robust goal setting and performance review process whereby goals are cascaded from entity-level to division, department, and individual employee for alignment. Goals are reviewed by managers to ensure completeness and relevance. Annual performance evaluations are coordinated by human resources practitioners, including calibration sessions with Officer review to foster consistent application and policy adherence.
- Performance reviews, resource planning sessions, engagement surveys, and legal updates inform NYSERDA's training plans to ensure skill development supports attainment of NYSERDA's mission outcomes. Topics related to ethics, security, and other foundational matters are part of a suite of mandatory annual employee training logged in a system and carefully tracked to ensure completion.

- Annual personnel reporting is provided to the Comptroller’s office and the Department of Labor.
- In an effort to ensure consistent readiness to execute our mission, a comprehensive Continuity of Operations Plan has been developed to enhance NYSERDA’s ability to operate in an emergency or disaster situation. It is reviewed and updated at least annually and approved at the Officer level, and is supplemented with periodic emergency and response testing or training to ensure it can be deployed promptly in practice.

Facilities and Fleet Assets

Primary Functions

- Secure cost-effective workspaces in appropriate locations and with the necessary infrastructure to foster an engaged, productive workforce.
- Ensure that all NYSERDA offices remain safe, secure and well-maintained while providing supplies, reception, mail and building services to allow the ~~entire-NYSERDA~~ team to function effectively.
- Ensure NYSERDA facilities are aligned with NYS energy and sustainability goals.

Controls

- NYSERDA updates facilities plans annually, and with a 4-year outlook.
- Physical security is maintained through a controlled electronic building access system, asset tracking, employee training, annual filing of emergency response plans, and staff notification systems. Insurance risk is reviewed and policies updated annually with an insurance broker.
- Energy efficiency and sustainability are regularly assessed and reported as per EO#22 and similar statewide ~~mandates~~directives.

Technology and Data Assets

NYSERDA has established a dedicated information technology team to provides access to secure networks, websites, applications, software, telecommunications and other core services for the organization, and has complemented that with an independent information security office. As a standard practice, NYSERDA aims to align with the relevant NYS Office of Information Technology Services (ITS) policies regarding system security, website standards, software development, and data governance.

Technology and Data Assets: Information Technology (IT)

Primary Functions

- Operate a service desk (help desk) to address staff questions/issues with hardware or software.
- Procure, operate, and maintain computer hardware and software.
- Review program solicitations that contain a software development component for compliance with NYS cybersecurity and ADA (Americans with Disabilities Act) requirements.
- Collaborate with staff to review potential system, software or data solutions needs, ensuring best practices, security, and alignment with the overall system strategy and ITS requirements are addressed in determining the best option to implement.
- Develop, enhance, maintain, and operate the core system and data platforms for NYSERDA.
- Maintain security of computer hardware and software.
- Provide training to staff on computer hardware and software usage.-
- Maintain NYSERDA’s website.

Controls

- Technology needs identified by staff are assessed by IT to ensure business needs and ITS standards are met, whether through development on a NYSERDA platform or a 3rd party provider. The purchase of computer hardware or software must be approved by IT prior to procuring or installing.
- Governance committees are utilized to review, approval, and prioritize information technology projects. These committees include representatives of the business users, IT and operations staff on the primary systems and platforms used by NYSERDA.
- Provide a secure data storage structure for staff that provides for nightly back-up and disaster recovery capabilities, that meets the data governance requirements of the data being stored.
- Establish processes to ensure access to the network is restricted to valid users, and each user is given a password. Multi-factor authentication is consistently employed ~~for data accessed via the internet.~~
- Physical access to the network computer systems equipment is limited to authorized staff.
- All data stored on the network or personal computers is considered NYSERDA work product. NYSERDA computers, ~~and information systems (including email),~~ and electronic communications systems must be used only in accordance with New York State policy requirements (NYS-P14-001).
- Illegal copying of NYSERDA software, or use of illegal copies of software packages on any of NYSERDA's computers, is not permitted.
- Non-NYSERDA software may not be copied or installed on NYSERDA computers without written authorization (~~generally in the form of an approved service desk ticket~~) from the Service Desk Supervisor.
- Every ~~staff member employee~~ of NYSERDA is assigned a computer (~~or virtual machine~~) and is given access to the network. It is the responsibility of each staff member to protect NYSERDA's investment in computer technology. Staff members shall report immediately any lost, damaged or missing items. Upon leaving NYSERDA all assigned IT equipment and software must be returned and validated by IT before the final paycheck is issued.
- The IT staff records the serial number of each piece of equipment above a designated value that is provided to each staff member; and updates these records as equipment and software are added or removed. Hardware inventories are validated annually.

Technology and Data Assets: Information Security

Primary Functions

- Protect and maintain the confidentiality, integrity and availability of information and related infrastructure assets
- Manage the risk of system or data security exposure or compromise
- Assure a secure and stable information technology (IT) environment
- Identify and respond to events involving information asset misuse, loss or unauthorized disclosure
- Monitor systems for anomalies that might indicate compromise
- Promote and increase the awareness of information security

Controls

- The NYS Office of Information Technology Services (ITS) establishes and regularly updates policies, standards, and guidelines for information security ("ITS Security Policies") for state entities. These policies apply to all NYSERDA information technology devices and data. All individuals who handle NYSERDA information must adhere to the provisions of these policies.

- The Information Security Officer (ISO) is the central point of contact for all information security matters and reports independently to the CFO & Treasurer, with duties segregated from the operation of the information technology systems.
- The ISO is responsible for the design, implementation and monitoring of systems and procedures to protect and assure the availability of NYSERDA's information and related infrastructure assets, and to monitor for and respond to events involving information misuse, loss or unauthorized disclosure using applicable federal and state standards as a guide.
- All data collected and stored by or on behalf of NYSERDA are classified and managed consistent with ITS standards. A cross-functional team is responsible for classifying data and coordinating external sharing requests. NYSERDA ensures that user authorization and permissions are established and regularly verified to protect confidential data. External parties granted limited data access where necessary to fulfill their NYSERDA-contracted responsibilities are bound by strict contract terms to enforce prudent data security measures.
- NYSERDA systems are equipped with Enterprise Detection and Response (EDR) software managed 24/7/365, configured for automatic checking and system shielding and scanning frequently for viruses, to protect against the introduction or spread of malicious intent.
- All NYSERDA employees are required to complete annual state cyber security training.
- NYSERDA has adopted a conservative, holistic AI policy that dictates adherence to ITS standards as well as applicable federal/state laws, rules, and standards. The policy includes a multifunctional review process to limit risk and provide staff guidelines on responsible use. Staff are provided periodic AI-use training and must annually acknowledge understanding of and compliance with policy. Use of AI for NYSERDA work is prohibited except for applications pre-approved through the review process.

Legal Services

Primary Functions

- Provide legal advice and draft legal opinions and documents for NYSERDA, including proposed rules, regulations, and legislation as well as permits and applications
- Provide legal advice and oversight of NYSERDA strategy, programs, policies, and the contracting process
- Respond to Freedom of Information Law (FOIL) requests
- Oversee and provides guidance to staff and NYSERDA's Board on ethics matters
- Serve as Secretary for the Board and its standing committees and coordinate NYSERDA records management systems and compliance

Controls

- General Counsel represents NYSERDA's interests in legal actions or proceedings and consults with executive management and the Board as deemed necessary.
- Legal team resources monitor emerging legal developments and risks and ensure communication thereof to appropriate staff.

- Internal legal resources take regular ongoing training and are also supplemented with outside counsel expertise, to ensure access to highly knowledgeable practitioners on all the various topics with which NYSERDA may engage.
- Designation of a named Ethics Officer ensures staff have a knowledgeable resource to advise on ethics questions. The Ethics Officer will promptly investigate any potential improprieties and ensure satisfactory resolution, education, and as needed remediation.
- Designation of a named Records Access Officer ensures staff have a central point of contact to coordinate responses to FOIL requests.
- The Records Management Officer ensures a robust records management system and related policies in accordance with the General Retention and Disposition Schedule for New York State Government Records and provides staff with guidelines for maintaining records.

Monitor and Adjust

One key control NYSERDA has established is to assess the outcomes of its programs through an internal team that is intentionally separate from the program teams themselves and is charged with independent verification. Supplementing this, NYSERDA provides extensive public reporting of its programs, relative investment therein, and their respective outcomes, to ensure transparency of our work and reinforce accountability to attaining the target outcomes with which we are charged.

As a complement to these program-specific evaluations, NYSERDA also maintains a cross-cutting Internal Audit function. Internal Audit conducts rotating audits and advisory engagements defined in annual audit plans approved by the Audit and Finance Committee of the Board as a means to independently review and test compliance with internal policies and procedures. Finally, NYSERDA also conducts an annual external audit of its accounting and financial reporting processes and the resulting financial statements, and periodically engages outside cyber security, audit, and risk management firms to conduct objective audits of relative risk levels and to recommend prioritized improvements.

Program Performance Evaluation and Outcome Reporting

NYSERDA target outcomes are defined from underlying mandates articulated in a combination of governing legislation, Public Service Commission orders, the Regional Greenhouse Gas Initiative (RGGI) operating plan approved by the Board, and the terms of grants NYSERDA is selected to receive. NYSERDA carefully monitors both interim and final outcomes of its programs and provides various reports to transparently convey status and progress.

NYSERDA has instituted a performance evaluation function to assess the effectiveness of its major programs in achieving the NYS public policy goals under NYSERDA's purview. Competitively selected, expert evaluation contractors measure and verify impacts attributable to NYSERDA's program activities and examine program efficiency and effectiveness. NYSERDA reports monthly, quarterly, and annually on the performance of various programs to executive staff, the Governor, the New York State Legislature, the Public Service Commission, other program sponsors, advisory groups, and stakeholders. Information gleaned from evaluation processes is used not only for maintaining accountability, but also an important input to continuously improve program and portfolio impact and cost effectiveness.

Financial Reporting and External Audits

NYSERDA prepares annual financial statements in accordance with generally accepted accounting principles (GAAP) applicable to state and local government entities. These are certified by NYSERDA's CFO & Treasurer, and also the President & CEO, as fairly presenting in all material respects the operations and financial condition of NYSERDA. As added control measures, the annual financial statements are independently audited by a Certified Public Accounting firm and then after review of said firm's Opinion Letter, approved by the NYSERDA Board. NYSERDA ensures that the Audit and Finance Committee of the Board has an opportunity to consult privately with the lead partner of the Certified Public Accounting to ensure independence. To further ensure objectivity and compliance throughout the year, NYSERDA also prepares interim quarterly financial statements which are reviewed by NYSERDA's independent auditors and then distributed to the Board. NYSERDA's financial reports are posted to NYSERDA's website in accordance with NYS Comptroller standards.

Internal Audit Purpose and Mission

The purpose of NYSERDA's internal audit function is to provide independent and objective assurance and ~~consulting advisory~~ services designed to add value and improve NYSERDA's operations, and, consistent with Public Authorities Law Section 2932, evaluate NYSERDA's internal controls and operations, identify internal control weaknesses that have not been corrected and make recommendations to correct these weaknesses. The mission of internal audit is to enhance and protect organizational value by providing risk-based and objective assurance, advice, and insight. This is to be accomplished through a systematic, disciplined approach of evaluating and improving the effectiveness of risk management, control, and governance processes. Please see Appendix A for details.

SECTION 6: ENERGY SAFETY

Along with its program activities, NYSERDA plays a role ensuring energy supply safety and security.

Energy Emergency Preparedness

NYSERDA ~~has developed, develops~~ and annually updates ~~annually a the preparation of~~ New York's State Energy ~~Security Plan Energy Emergency Plan~~ Emergency Plan, which outlining outlines steps to detail how NYS, working with public and private sector energy partners, takes prudent steps to secure its energy infrastructure against physical and cybersecurity threats, mitigate the risk of energy supply disruptions, enhance the response to and recovery from energy disruptions, and ensure that the state has secure, reliable, and resilient energy infrastructure. ~~This plan is reviewed and updated at least annually and approved at the Officer level~~ The plan is approved at the Officer level annually.

NYSERDA is also responsible ~~for for the ongoing maintenance of~~ maintaining the State's strategic fuel reserves to ensure an appropriate supply is available for first responders in the event of a fuel supply emergency. ~~Inventories and prices are monitored regularly, and reserves are proactively restocked to ensure availability.~~

Radioactive Waste Management

Primary Functions

- Management of NYSERDA's activities in the West Valley Demonstration Project (WVDP)

- Management of the State Licensed Disposal Area and Retained Premises of the Western New York Nuclear Service Center (WNYNSC)

Controls

- NYSERDA owns the Western New York Nuclear Services Center (“West Valley”), which it operates pursuant to a series of licenses and permits, including a Nuclear Regulatory Commission production and utilization license at the federal level, and a Radioactive Materials License issued by the NYS Department of Health, a Radiation Control Permit and a State Pollutant Discharge Elimination System permit issued by the New York State Department of Environmental Conservation, and a Consent Order issued by the NYS Department of Environmental Conservation and the U.S. Environmental Protection Agency. NYSERDA must also comply with all other applicable State and federal regulations, including regulations for radioactive materials management; radioactive waste generation, management and disposal; hazardous waste generation, management, and disposal; worker industrial and radiation safety; wetland protection; and environmental review.
- Certain actions at West Valley are also controlled by federal legislation that gave sole possession of certain acres of the site to the United States Department of Energy (DOE) and resulting affiliated agreements. The West Valley Demonstration Project Act directs DOE to carry out a demonstration project on high-level radioactive waste solidification and decommissioning at the WNYNSC, and directs DOE and NYSERDA to enter into a Cooperative Agreement to carry out these activities and to implement cost share between the agencies.
- The Cooperative Agreement lays out a framework between DOE and NYSERDA as to the roles, cost shares, and coordination between the agencies, provides for NYSERDA’s participation in DOE’s procurement process for selecting the management and operations contractor for the WVDP, and provides for NYSERDA input on WVDP activities, progress, plans, funding, issues and concerns, and participates in WVDP meetings with the public, regulators, technical consultants and experts and other stakeholders. Cost share is also established through a federal Consent Decree that resolved the majority of claims brought by NYSERDA against DOE regarding cost allocation at the WVDP. The initial Cooperative Agreement was amended by the Supplemental Agreement to the Cooperative Agreement, the Second Supplemental Agreement and the Third Supplemental Agreement to address the preparation of the Decommissioning EIS, the Phase 1 Studies, and the preparation of the probabilistic performance assessment and Supplemental EIS, respectively.
- In addition to the above, site-level written plans and procedures provide the mechanism for implementing the regulatory requirements identified above and for implementing additional best management practices for operations and maintenance, environmental monitoring, emergency response and administrative processes and controls. These plans and procedures are prepared by technical staff or contractors, and are reviewed and approved by a Program Manager/ Program Director or Team Lead and appropriate internal (radiation safety or safety and health) committees before they are incorporated into the program for implementation.

APPENDIX A: INTERNAL AUDIT

Purpose

The purpose of the internal audit function is to strengthen NYSERDA's (the Authority's) ability to create, protect, and sustain value by providing the Board of Directors (Board) through the Audit and Finance Committee (AFC), and senior management with independent, risk-based, and objective assurance, advice, insight, and foresight.

The internal audit function enhances the Authority's:

- Successful achievement of its objectives.
- Governance, risk management, and control processes.
- Decision-making and oversight.
- Reputation and credibility.
- Ability to serve the public interest.

The Authority's internal audit function is most effective when:

- Internal auditing is performed by competent professionals in conformance with The IIA's Global Internal Audit StandardsTM, which are set in the public interest.
- The internal audit function is independently positioned with direct accountability to the Board's Audit and Finance Committee.
- Internal auditors are free from undue influence and committed to making objective assessments.

Commitment to Adhering to the Global Internal Audit Standards

The Authority's internal audit function will adhere to the mandatory elements of The Institute of Internal Auditors' International Professional Practices Framework, which are the Global Internal Audit Standards and Topical Requirements. The Director of Internal Audit will report periodically¹ to the Audit and Finance Committee and senior management regarding the internal audit function's activities and conformance with the Standards, which will be assessed through a quality assurance and improvement program.

¹ Internal Audit Reports are emailed directly to the members when issued. Internal Audit is on the quarterly Audit and Finance Committee meeting agendas. Due to the activities presented at the June board meeting, Internal Audit is only included at the Director of Internal Audit's request.

Mandate

Authority

The Authority's internal audit function mandate is found in the New York Public Authorities Law § 2932, which states:

1. The governing board of each covered authority or its designee shall determine, and periodically review the determination of, whether an internal audit function within the covered authority is required. Establishment of such function shall be based upon an evaluation of exposure to risk, costs and benefits of implementation, and any other factors that are determined to be relevant. In the event it is determined that an internal audit function is required, the governing board of each covered authority shall establish an internal audit function which operates in accordance with generally accepted professional standards for internal auditing. Any such internal audit function shall be directed by an internal audit director who shall report directly to the governing board of the authority. Internal audit director appointments shall be based on appropriate internal auditing credentials of the proposed appointee, consistent with generally accepted standards for internal auditing, including internal auditing education and experience. The internal audit function shall evaluate the authority's internal controls and operations, identify internal control weaknesses that have not been corrected and make recommendations to correct these weaknesses.
2. In the event the governing board does not establish an internal audit function pursuant to subdivision one of this section it shall nevertheless establish and maintain the program of internal control review required by section twenty-nine hundred thirty-one of this title.

Internal Audit's authority is created by its direct reporting relationship to the Authority's Board of Directors through the Audit and Finance Committee. Such authority allows for unrestricted access to the Authority.

The Board of Directors authorizes Internal Audit to:

- Have full and unrestricted access to all functions, data, records, information, physical property, and personnel pertinent to carrying out internal audit responsibilities. Internal auditors are accountable for confidentiality and safeguarding records and information.
- Allocate resources, set frequencies, select subjects, determine scopes of work, apply techniques, and issue communications to accomplish the function's objectives.
- Obtain assistance from the necessary personnel of the Authority and other specialized services from within or outside NYSERDA to complete internal audit services.

Independence, Organizational Position, and Reporting Relationships

The Director of Internal Audit will be positioned at a level in the organization that enables internal audit services and responsibilities to be performed without interference from management, thereby

establishing the independence of the internal audit function. (See “Mandate” section.) The Director of Internal Audit will report functionally to the Board’s Audit and Finance Committee, and administratively (for example, day-to-day operations) to the President and CEO of the Authority. This positioning provides the organizational authority and status to bring matters directly to senior management and escalate matters to the Board, when necessary, without interference and supports the internal auditors’ ability to maintain objectivity.

The Director of Internal Audit will confirm to the Audit and Finance Committee, at least annually, the organizational independence of the internal audit function. The Director of Internal Audit will disclose to the Audit and Finance Committee any interference internal auditors encounter related to the scope, performance, or communication of internal audit work and results. The disclosure will include communicating the implications of such interference on the internal audit function’s effectiveness and ability to fulfill its mandate.

Changes to the Mandate and Charter

Circumstances may justify a follow-up discussion between the Director of Internal Audit, the Audit and Finance Committee (or Board), and senior management on the internal audit mandate or other aspects of the internal audit charter. Such circumstances may include but are not limited to:

- A significant change in the Global Internal Audit Standards.
- A significant reorganization within the Authority.
- Significant changes in the Director of Internal Audit, Audit and Finance Committee, and/or senior management.
- Significant changes to the organization’s strategies, objectives, risk profile, or the environment in which the organization operates.
- New laws or regulations that may affect the nature and/or scope of internal audit services.

Board Oversight

To establish, maintain, and ensure that NYSERDA’s internal audit function has sufficient authority to fulfill its duties, the Board of Directors through the Audit and Finance Committee will:

- Approve the appointment or removal of the Director of Internal Audit, ensuring adequate competencies and qualifications and conformance with the Global Internal Audit Standards.
- Discuss with the Director of Internal Audit and senior management the appropriate authority, role, responsibilities, scope, and services (assurance and/or advisory) of the internal audit function.
- Ensure that the internal audit function is organizationally independent from operations and that the Director of Internal Audit confirms, at least annually, the organizational independence of the internal audit activity.

- Ensure the Director of Internal Audit has unrestricted access to and communicates and interacts directly with the Chairman of the Audit and Finance Committee and to the Board of Directors as necessary, including in private meetings without senior management present. Make appropriate inquiries of senior management and the Director of Internal Audit to determine whether scope or resource limitations exist and to determine whether they are inappropriate.
- Participate in discussions with the Director of Internal Audit and senior management about the “essential conditions,” described in the Global Internal Audit Standards, which establishes the foundation that enables an effective internal audit function.
- Approve the internal audit function’s charter (attached as Appendix A to the Internal Control Manual), which includes the internal audit mandate and the scope and types of internal audit services.
- Review the internal audit charter annually (or as needed) with the Director of Internal Audit to consider changes affecting the organization, such as the employment of a new Director of Internal Audit or changes in the type, severity, and interdependencies of risks to the organization.
- Approve the risk-based internal audit plan on an annual basis, and any significant changes as they arise.
- Provide input to the internal audit function’s staffing, resources, and budget.
- Receive communications from the Director of Internal Audit about the internal audit function including its performance relative to its plan.
- Review the results of audit activities and approve procedures for implementing accepted recommendations of the internal auditor.
- Review and provide input to senior management on the Director of Internal Audit’s performance.
- Ensure a quality assurance and improvement program has been established and periodically reviewed. An independent formal review must occur every 5 years, following the requirements outlined in the Global Internal Audit Standards. This is further outlined below in the *Quality Assurance and Improvement Program* section.
- Make appropriate inquiries of senior management and the Director of Internal Audit to determine whether scope or resource limitations exist and to determine whether they are inappropriate.

Director of Internal Audit Roles and Responsibilities

Ethics and Professionalism

The Director of Internal Audit will ensure that internal auditors:

- Conform with the Global Internal Audit Standards, including the principles of Ethics and Professionalism: integrity, objectivity, competency, due professional care, and confidentiality.
- Understand, respect, meet, and contribute to the legitimate and ethical expectations of the organization and be able to recognize conduct that is contrary to those expectations.
- Encourage and promote an ethics-based culture in the organization.

- Report organizational behavior that is inconsistent with the organization's ethical expectations, as described in applicable policies and procedures.

Objectivity

The Director of Internal Audit will ensure that the internal audit function remains free from all conditions that threaten the ability of internal auditors to carry out their responsibilities in an unbiased manner, including matters of engagement selection, scope, procedures, frequency, timing, and communication. If the Director of Internal Audit determines that objectivity may be impaired in fact or appearance, the details of the impairment will be disclosed to appropriate parties.

Internal auditors will maintain an unbiased mental attitude that allows them to perform engagements objectively such that they believe in their work product, do not compromise quality, and do not subordinate their judgment on audit matters to others, either in fact or appearance.

Internal auditors will have no direct operational responsibility or authority over any of the activities they review. Accordingly, internal auditors will not implement internal controls, develop procedures, install systems, or engage in other activities that may impair their judgment, including:

- Assessing specific operations for which they had responsibility within the previous year.
- Performing operational duties for the Authority or its affiliates.
- Initiating or approving transactions external to the internal audit function.
- Directing the activities of any Authority employee that is not employed by the internal audit function, except to the extent that such employees have been appropriately assigned to internal audit teams or to assist internal auditors.

Internal auditors will:

- Disclose impairments of independence or objectivity, in fact or appearance, to appropriate parties and at least annually, such as the Director of Internal Audit, the Audit and Finance Committee, senior management, or others.
- Exhibit professional objectivity in gathering, evaluating, and communicating information.
- Make balanced assessments of all available and relevant facts and circumstances.
- Take necessary precautions to avoid conflicts of interest, bias, and undue influence.

Where the Director of Internal Audit has or is expected to have roles and/or responsibilities that fall outside of internal auditing (e.g. advisory services), safeguards will be established to limit impairments to independence or objectivity.

Managing the Internal Audit Function

The Director of Internal Audit has the responsibility to:

- At least annually, develop a risk-based internal audit plan that considers the input of the Board, Audit and Finance Committee, and senior management. Discuss the plan with the Audit and Finance Committee and senior management and submit the plan to the Board for review and approval.
- Communicate the impact of resource limitations on the internal audit plan to the Audit and Finance Committee and senior management.
- Review and adjust the internal audit plan, as necessary, in response to changes in the Authority's business, risks, operations, programs, systems, and controls.
- Communicate with the Audit and Finance Committee and senior management if there are significant interim changes to the internal audit plan.
- Ensure internal audit engagements are performed, documented, and communicated in accordance with the Global Internal Audit Standards and laws and/or regulations.
- Follow up on engagement findings and confirm the implementation of recommendations or action plans and communicate the results of internal audit services to the Audit and Finance Committee and senior management periodically and for each engagement as appropriate.
- Manage and supervise the internal audit activity to develop and retain internal auditors, evaluating individual competencies and encouraging professional development.
- Ensure the internal audit function collectively possesses or obtains the knowledge, skills, and other competencies and qualifications needed to meet the requirements of the Global Internal Audit Standards and fulfill the internal audit mandate.
- Identify and consider trends and emerging issues that could impact the Authority's and communicate to the Audit and Finance Committee and senior management as appropriate.
- Consider emerging trends and successful practices in internal auditing.
- Establish and ensure adherence to methodologies designed to guide the internal audit function.
- Ensure adherence to the Authority's relevant policies and procedures unless such policies and procedures conflict with the internal audit charter or the Global Internal Audit Standards. Any such conflicts will be resolved or documented and communicated to the Audit and Finance Committee and senior management.
- Coordinate activities and consider relying upon the work of other internal and external providers of assurance and advisory services. If the Director of Internal Audit cannot achieve an appropriate level of coordination, the issue must be communicated to senior management and if necessary escalated to the Audit and Finance Committee.

Communication with the Audit and Finance Committee and Senior Management

The Director of Internal Audit will report periodically¹ to the Audit and Finance Committee and senior management regarding:

- The internal audit function's mandate.
- The internal audit plan and performance relative to its plan.
- Internal audit budget.
- Significant revisions to the internal audit plan and budget.
- Potential impairments to independence, including relevant disclosures as applicable.
- Results from the quality assurance and improvement program, which include the internal audit function's conformance with The IIA's Global Internal Audit Standards and action plans to address the internal audit function's deficiencies and opportunities for improvement.
- Significant risk exposures and control issues, including fraud risks, governance issues, and other areas of focus for the Audit and Finance Committee that could interfere with the achievement of Authority's strategic objectives.
- Results of assurance, advisory, and consulting services.
- Resource requirements.
- Management's responses to risk that the internal audit function determines may be unacceptable or acceptance of a risk that is beyond the Authority's risk appetite, the parameters of which are generally governed by the Authority's internal control program.

Quality Assurance and Improvement Program

The Director of Internal Audit will develop, implement, and maintain a quality assurance and improvement program that covers all aspects of the internal audit function. The program will include external and internal assessments of the internal audit function's conformance with the Global Internal Audit Standards, as well as performance measurement to assess the internal audit function's progress toward the achievement of its objectives and promotion of continuous improvement. The program also will assess, if applicable, compliance with laws and/or regulations relevant to internal auditing. Also, if applicable, the assessment will include plans to address the internal audit function's deficiencies and opportunities for improvement.

Annually, the Director of Internal Audit will communicate with the Audit and Finance Committee and senior management about the internal audit function's quality assurance and improvement program, including the results of internal assessments (ongoing monitoring and periodic self-assessments) and external assessments. External assessments will be conducted at least once every five years by a qualified, independent assessor or assessment team from outside of the Authority; qualifications must include at least one assessor holding an active Certified Internal Auditor® credential, public sector competencies, as well as knowledge of the Global Internal Audit Standards.

Scope and Types of Internal Audit Services

The scope of internal audit services covers the entire breadth of the organization, including all NYSERDA's activities, assets, and personnel. The Director will maintain an audit universe as part of its risk assessment activities. The scope of internal audit activities also encompasses but is not limited to objective examinations of evidence to provide independent assurance and advisory services (also known as consulting services) to the Board and management on the adequacy and effectiveness of governance, risk management, and control processes for the Authority.

Internal Audit provides both assurance and advisory services, defined herein according to the IIA's Global Internal Audit Standards.

Assurance Services – Services through which internal auditors perform objective assessments to provide assurance. Examples of assurance services include compliance, financial, operational/performance, and technology engagements. Internal auditors may provide limited or reasonable assurance, depending on the nature, timing, and extent of procedures performed.

Advisory Services - Services through which internal auditors provide advice to an organization's stakeholders without providing assurance or taking on management responsibilities. The nature and scope of advisory services are subject to agreement by NYSERDA's President & CEO and in consultation with the Board's Audit & Finance Committee, which shall be apprised of advisory services during the Annual Audit Plan and/or periodic reports to the Committee. Examples include advising (as such term is defined in the Global Auditing Standards) on the design and implementation of new policies, processes, systems, and products; providing forensic services; providing training (in conjunction with the relevant business unit responsible for the subject process); and facilitating discussions about risks and controls. Advisory services are also known as consulting services.

The Director of Internal Audit also coordinates activities, where possible, and considers relying upon the work of other internal and external assurance and advisory service providers as needed. The nature and scope of advisory services may be agreed with the party requesting the service, provided the internal audit function does not assume management responsibility. Opportunities for improving the efficiency of governance, risk management, and control processes may be identified during advisory engagements. These opportunities will be communicated to the appropriate level of management.

Internal audit engagements relative to assurance services may include evaluating whether:

- Risks relating to the achievement of NYSERDA's strategic objectives are appropriately identified and managed.
- The actions of NYSERDA's officers, directors, management, employees, and contractors or other relevant parties comply with the Authority's policies, procedures, and applicable laws, regulations, and governance standards.
- The results of operations and programs are consistent with established goals and objectives.

- Operations and programs are being carried out effectively, efficiently, ethically, and equitably.
- Established processes and systems enable compliance with the policies, procedures, laws, and regulations that could significantly impact the Authority.
- The integrity of information and the means used to identify, measure, analyze, classify, and report such information is reliable.
- Resources and assets are acquired economically, used efficiently and sustainably, and protected adequately.

Approved by the Board at its meeting on [date].

Acknowledgments/Signatures

Director of Internal Audit

Date

The Board's approval is documented in the Authority's Board Meeting Minutes.

APPENDIX B: WHISTLEBLOWER POLICY

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APPENDIX C: NYS COMPTROLLER STANDARDS FOR INTERNAL CONTROL IN NEW YORK STATE GOVERNMENT

Resolution No. _____

RESOLVED, that the amendments to the Authority's Internal Control Manual as presented at this January 26, 2026 meeting, with such non-substantive, editorial changes and grammatical changes as the President and Chief Executive Officer, in their discretion, may deem necessary or appropriate, are hereby approved and adopted by the Board.

Periodic Contracts Approvals

Contracts executed or modified during the period - 8/16/2025 to 12/15/2025

	Count of Contracts	Committed this Period
Procurement Contracts > 1year	155	\$63.0M
Competitive Program Contracts > \$3M	18	\$54.5M
Non-competitive Program Contracts > \$1M	0	
Grand Total	173	\$117.5M

Contracts anticipated to be executed or modified during the period - 8/16/2025 to 12/15/2025

	Count of Contracts	Anticipated Amount
Procurement Contracts > 1year	71	\$28.6M
Competitive Program Contracts > \$3M	35	\$170.8M
Non-competitive Program Contracts > \$1M	2	\$0.6M
Grand Total	108	\$199.9M

NYSERDA PERIODIC CONTRACTS APPROVAL REPORT: Section 1
Summary - 8/16/2025 to 12/15/2025

Category	Report Type	Type	Count of Contracts	Committed this period
PGRM	Program	Competitive	1,680	\$355,462,177
		Discretionary	7	\$435,155
		Non-Competitive	7	\$2,696,899
Total			1,694	\$358,594,231
Grand Total			1,694	\$358,594,231

Section 1 Summary - Percentages

% Contract Counts Competitively

% of \$Committed this period Competitively

99.59%	99.25%
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NYSERDA PERIODIC CONTRACTS APPROVAL REPORT: Section 1
Summary - 8/16/2025 to 12/15/2025

Category	Report Type	Type	Count of Contracts	Committed this period
PCMT	Procurement	Competitive	125	\$60,892,334
		Discretionary	25	\$1,607,640
		Non-Competitive	5	\$535,652
	Total		155	\$63,035,626
PGRM	Procurement	Competitive	18	\$54,493,360
		Non-Competitive	0	
	Total		18	\$54,493,360
Grand Total			173	\$117,528,986

NYSERDA PERIODIC CONTRACTS APPROVAL REPORT - 8/16/2025 to 12/15/2025

Category	Initiative	Type	Term > 1 Year	Contract ID	Contractor	Contract Description	Date	Committed this period	Committed to Date	Amt Paid this Period	Amt Paid to Date
PCMT		Competitive	Y	109917-1	BDO USA LLP	Background Investigation Servi	05/24/2024	\$1,500	\$84,600		\$77,100
		Competitive	Y	195970A	Colliers Engineering & Design,	CGSI Program M&V Support	01/09/2025	\$1,500,000	\$1,500,000		
		Competitive	Y	219893	Allegheny Science & Technology Corporati	Consultant for Residential IRA	11/02/2023	\$499,770	\$1,249,425	\$68,513	\$805,801
		Competitive	Y	229879	Xpansiv Data Systems, Inc.	NYCI Emissions Report Platform	04/30/2024	\$439,000	\$439,000		
		Competitive	Y	229888	Western Climate Initiative, Inc.	NYCI Emissions Report Platform	04/30/2024	\$1,435,193	\$6,248,538	\$2,870,387	\$6,247,700
		Competitive	Y	257780	Experis US LLC	SA.101_TWO#20_PM-1_PA	08/14/2025	\$393,622	\$393,622	\$44,427	\$44,427
		Competitive	Y	262177	Tech Valley Talent, LLC	SA.120_TWO# 5_PM1_NST	11/26/2025	\$536,421	\$536,421		
		Competitive	Y	262539	Experis US LLC	SA.119_TWO#26_SPM_NST	12/09/2025	\$844,595	\$844,595		
		Discretionary	Y	258096	TRC Engineers, Inc	Audit Tool development	08/22/2025	\$50,000	\$50,000		
		Discretionary	Y	261468	Cambridge Systematics, Inc.	Support NYS Transport. Decarb	11/10/2025	\$50,000	\$50,000		
CI Engy Siting & Soft Cost Red		Competitive	Y	204014	Pace University School of Law	TWO#1 Pace Land Use Law Center	02/23/2023	\$200,000	\$900,000	\$118,293	\$212,004
		Competitive	Y	204015	LaBella Associates, P.C.	TWO #1 LaBella	02/23/2023	\$50,000	\$250,000	\$175	\$27,123
		Competitive	Y	204016	LaBella Associates, P.C.	TWO #2 LaBella Cat 3	02/23/2023	\$150,000	\$350,000		\$123,822
		Competitive	Y	241785	Energy and Environmental Economics Inc.	TWO 2 - Tax Model Supp 2024-29	10/30/2024	\$50,000	\$550,000	\$62,352	\$183,721
		Competitive	Y	258750	Kelliher Samets LTD	TWO 51 Clean Energy Siting	09/11/2025	\$300,000	\$300,000	\$4,420	\$4,420
		Competitive	Y	262256	Experis US LLC	SA.131_TWO#24_DA_ES	12/02/2025	\$476,759	\$476,759		
Clean Energy Communities		Competitive	Y	261313	Eclaro International	SA.122_TWO# 15_CLG_PM2	11/04/2025	\$254,330	\$254,330		
CLEAN TRANSPORTATION		Competitive	Y	207078	Center for Sustainable Energy	TWO #1 - CSE Drive Clean	04/18/2023	\$2,076,518	\$5,455,299	\$233,553	\$3,308,465
		Competitive	Y	260924	TRC Environmental Corporation	SA.122_TWO#17_CT_PM1	10/27/2025	\$520,322	\$520,322		
		Discretionary	Y	260923	For Inspiration and Recognition of	Sponsor robotics competition	10/24/2025	\$10,000	\$10,000	\$10,000	\$10,000
CLEANER GREENER COMMUNITIES		Competitive	Y	259036	Kearns & West, Inc.	TWO 3: Governance Struct. Eval	09/17/2025	\$159,501	\$159,501		
Code to Zero		Competitive	Y	228413	Experis US LLC	SA.011_TWO# 2_Codes_Sr.PM	04/05/2024	\$610,875	\$1,179,896	\$58,841	\$257,498
		Competitive	Y	259112	SUSTAIN RESILIENCE LLC	Contract for Codes, Products	09/18/2025	\$500,000	\$500,000		
DER Integration(Intrnct)		Discretionary	Y	261268	Electric Power Research Institute	TWO 1 NYS ITWG Group Support	11/03/2025	\$50,000	\$50,000		
Direct Injection Program		Competitive	Y	256293	Bright Power Associates, LLC	TWO to support the Joint LMI	07/14/2025	\$1,540,450	\$1,540,450		
		Competitive	Y	256293-1	Bright Power, Inc.	TWO to support the Joint LMI	10/10/2025	\$1,540,450	\$1,540,450	\$278,250	\$278,250
Electric Vehicles - Innovation		Competitive	Y	262151	Experis US LLC	SA.135_TWO#23_PM2_CT	11/26/2025	\$588,358	\$588,358		
		Competitive	Y	262390	Indotronix International Corporation	SA.136_TWO#15_APM_CT	12/04/2025	\$474,914	\$474,914		
Empire Building Challenge		Competitive	Y	234780	EME Consulting Engineering Group, LLC	SA.043_TWO# 4_ AES_PM1	07/17/2024	\$806,505	\$1,228,634	\$72,021	\$254,905

NYSERDA PERIODIC CONTRACTS APPROVAL REPORT - 8/16/2025 to 12/15/2025

Category	Initiative	Type	Term > 1 Year	Contract ID	Contractor	Contract Description	Date	Committed this period	Committed to Date	Amt Paid this Period	Amt Paid to Date
PCMT	Empire Building Challenge	Competitive	Y	237073	Experis US LLC	SA.046_TWO# 10_AES_PM2	08/22/2024	\$916,275	\$1,407,820	\$92,199	\$267,152
		Competitive	Y	245669	EME Consulting Engineering Group, LLC	SA.089_TWO#11_AES_PM1	01/02/2025	\$750,266	\$1,216,730	\$66,693	\$145,794
ENERGY ANALYSIS		Competitive	Y	237263	Energy and Environmental Economics Inc.	TWO 12 - NYS Energy Plan Supp	08/27/2024	\$190,000	\$745,000	\$52,097	\$524,801
		Competitive	Y	246487	BW Research Partnership	TWO 1 - NYS EP Job Assessment	01/16/2025	\$98,547	\$308,772		\$92,735
		Competitive	Y	257612	Eastern Research Group, Inc.	TWO #3: SEP Comment Management	08/11/2025	\$229,400	\$229,400	\$144,585	\$144,585
		Discretionary	Y	192297	Integrated Staffing Corporation	TS.032 - EEA_Coordinator	08/17/2022	\$172,445	\$396,734	\$26,170	\$236,810
ENVIRONMENTAL RESEARCH		Competitive	Y	247206	Abt Global LLC	TWO 1 - SEP Evaluation	01/29/2025	\$180,000	\$481,719	\$37,773	\$144,648
		Competitive	Y	247214	Industrial Economics, Incorporated	TWO #2: SEP Evaluation	01/30/2025	\$70,000	\$209,736	\$48,479	\$124,737
Equitable Engagement		Competitive	Y	262459	Experis US LLC	SA.116_TWO#25_SPM_ECE	12/05/2025	\$611,619	\$611,619		
		Competitive	Y	262541	Eclaro International	SA.118_TWO# 16_ECE_Sr.PM	12/09/2025	\$505,238	\$505,238		
ESTOR: Implementation Support		Competitive	Y	247341	Sive Paget & Riesel PC	TWO 12 - ESTOR	01/31/2025	\$100,000	\$300,000	\$3,584	\$62,940
Eval MCDC Cross Cutting		Non-Competiti..	Y	180119	Infogroup Government Division	Data Purchase	01/20/2022	\$1,273	\$476,273	\$95,000	\$476,273
EVAL MCDC: MF LCP Market Eval		Competitive	Y	185596	Apprise, Incorporated	TWO 2 - APPRISE MF LCP Survey	05/09/2022	\$171,004	\$503,943	\$7,764	\$297,524
Eval MCDC:Res Bldg Stock Study		Competitive	Y	256641	DNV Energy Insights USA Inc.	Residential Building Stock Ass	07/23/2025	\$7,671,281	\$7,671,281		
EVALUATION		Competitive	Y	237346	Experis US LLC	SA.039_TWO# 11_PM_PC	08/27/2024	\$220,715	\$430,753	\$32,635	\$106,713
		Competitive	Y	248150	Booz Allen Hamilton, Inc.	TWO 19: Innovation Ops Excell	02/14/2025	\$122,000	\$2,122,000	\$771,698	\$1,597,482
Grid ClimateTech Ready Capital		Competitive	Y	248866	TRC Environmental Corporation	SA.094_TWO# 16_IN_PM1	02/27/2025	\$443,349	\$722,805	\$40,723	\$83,363
		Competitive	Y	246894	Indotronix International Corporation	SA.087_TWO# 12_AES_PM-2	01/23/2025	\$592,710	\$940,285	\$56,388	\$107,738
Heat Recovery		Competitive	Y	228350	TRC Environmental Corporation	SA.013_TWO# 4_AES_PM2	04/04/2024	\$935,985	\$1,424,061	\$101,393	\$343,353
		Competitive	Y	245620	EME Consulting Engineering Group, LLC	SA.088_TWO#10_AES_PM2	12/31/2024	\$954,844	\$1,547,980	\$75,332	\$183,902
Low Carbon Tech Demos		Competitive	Y	229171	TRC Environmental Corporation	SA.029_TWO# 5_MF_PM1	04/19/2024	\$387,991	\$778,451	\$60,909	\$272,233
		Competitive	Y	258264	Kelliher Samets LTD	TWO 50 MF_UMAPP Marketing	08/27/2025	\$50,000	\$50,000		
Low Rise Multifamily Program		Competitive	Y	236957	TRC Environmental Corporation	SA.048_TWO# 10_MF_PM1	08/21/2024	\$654,784	\$1,065,134	\$64,343	\$212,567
		Competitive	Y	241016	Experis US LLC	SA.077_TWO#16_PM1_MF	10/21/2024	\$609,086	\$991,147	\$60,367	\$161,097
Market Support Tools &Activity		Competitive	Y	200848	Kearns & West, Inc.	TWO 1 - RMAG Facilitator	12/22/2022	\$199,987	\$665,543	\$55,740	\$481,761
		Competitive	Y	225762	C Hazard Consulting LLC	SFR market engagement	02/22/2024	\$250,000	\$850,000	\$98,518	\$482,160
Market Tests		Competitive	Y	233272	EME Consulting Engineering Group, LLC	SA.043_TWO# 3_AES_PM2	06/24/2024	\$438,398	\$841,526	\$55,859	\$214,411
Mkt Char: Tech Assist		Competitive	Y	259832	Energy and Environmental Economics Inc.	TWO17: Reliability Deficit Rev	10/02/2025	\$250,000	\$250,000		
Multifam New Construction		Competitive	Y	238651	Experis US LLC	SA.053_TWO#13_PM1_NC	09/16/2024	\$654,630	\$931,980	\$43,068	\$133,324

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PCMT	Multifam Performance Pgm	Competitive	Y	228909	DNV Energy Insights USA Inc.	TWO 6 - MPP Impact Eval	04/16/2024	\$49,000	\$446,957	\$125,023	\$396,014
		Discretionary	Y	129937	TRC Energy Services	Program Tool Services for MPP	08/10/2018	\$50,000	\$150,000	\$45,743	\$120,643
New Construction Housing	New Construction Housing	Competitive	Y	196981	TRC Engineers, Inc.	TWO #1 New Con Shared Services	11/01/2022	\$1,040,000	\$2,860,166	\$432,591	\$1,256,835
		Competitive	Y	198801	Kelliher Samets LTD	TWO 16 - Bldgs of Excellence	11/28/2022	\$350,000	\$870,712	\$39,533	\$506,796
		Competitive	Y	229249	Eclaro International	SA.010_TWO# 5_CHC_PM1	04/19/2024	\$796,322	\$1,115,002	\$47,200	\$195,804
		Competitive	Y	230441	Experis US LLC	SA.030_TWO# 3_NC_PM1	05/08/2024	\$1,102,737	\$1,545,302	\$69,641	\$295,278
		Competitive	Y	230446	TRC Environmental Corporation	SA.031_TWO# 6_NC_PM1	05/08/2024	\$1,268,302	\$1,776,990	\$76,320	\$335,880
		Competitive	Y	233184	Experis US LLC	SA.040_TWO# 6_NC_PM1	06/20/2024	\$898,300	\$1,267,437	\$60,264	\$235,773
		Competitive	Y	260677	Technology Professionals Group Inc.	TWO # 5 Salesforce Tech BA - C	10/21/2025	\$228,800	\$228,800		
		Competitive	Y	262254	22nd Century Technologies, Inc.	TWO # 5 Sr. Salesforce Dev. Ke	12/02/2025	\$228,800	\$228,800		
		New Construction-Commercial	New Construction-Commercial	Competitive	Y	238649	EME Consulting Engineering Group, LLC	SA.053-1_TWO# 6_NC_PM1	09/16/2024	\$253,767	\$741,343
Competitive	Y			239327	Experis US LLC	SA.052_TWO#14_PM1_NC	09/24/2024	\$994,226	\$1,428,596	\$85,311	\$237,682
NEW YORK GREEN BANK	NEW YORK GREEN BANK	Competitive	Y	152910	Guidehouse Inc.	TWO #1 - Price Forecast	03/25/2020	\$104,765	\$1,377,549	\$108,148	\$1,340,132
		Competitive	Y	202741	Adviser Compliance Associates, LLC	ComplianceAlpha + e-learning	01/31/2023	\$32,864	\$67,864	\$13,261	\$40,136
		Competitive	Y	249730	Windels Marx Lane & Mittendorf, LLP	RFP 26 Outside Counsel Svcs	03/12/2025	\$18,000	\$183,532		\$115,532
		Competitive	Y	249732	Nixon Peabody LLP	RFP 26 Outside Counsel Svcs	03/12/2025	\$18,055	\$18,055	\$18,055	\$18,055
		Competitive	Y	249733	Mintz, Levin, Cohn, Ferris, Glosky and	RFP 26 Outside Counsel Svcs	03/12/2025	\$27,094	\$378,002	\$162,961	\$246,340
		Discretionary	Y	258817	Macabacus Inc.	Macabacus Software Tool for NY	09/12/2025	\$8,280	\$8,280		
NYCH: Comfort Home	NYCH: Comfort Home	Competitive	Y	221990	Opinion Dynamics Corporation	TWO # 1 RFQL 4162	12/07/2023	\$94,019	\$558,796	\$20,435	\$464,628
NYCH: LMI	NYCH: LMI	Competitive	Y	227878	Owahgena Consulting, Inc.	TWO 3 Tech Support Heat Pump	03/28/2024	\$60,000	\$260,000	\$24,832	\$152,921
		Competitive	Y	237254	Tryfacta, Inc.	SA.050_TWO# 2_MF_PM1	08/26/2024	\$644,588	\$1,048,605	\$59,994	\$206,043
		Competitive	Y	255292	Kelliher Samets LTD	TWO 48 - MF Induction Stove	06/16/2025	\$45,000	\$115,360	\$510	\$2,083
NYSERDA ADMINISTRATION	NYSERDA ADMINISTRATION	Competitive	Y	168219	Harris Beach PLLC	TWO 6 - Real Estate Issues	05/11/2021	\$60,000	\$76,506	\$1,337	\$16,384
		Competitive	Y	174853	Tech Valley Talent, LLC	TWO #14 Salesforce BA.- Robles	09/30/2021	\$228,800	\$1,108,640	\$52,536	\$811,838
		Competitive	Y	180164	Bond, Schoeneck & King, PLLC	TWO 6 HR Counsel Services	01/20/2022	\$25,000	\$175,000	\$9,336	\$156,915
		Competitive	Y	198150	TRC Engineers, Inc.	TWO #3 Call Center SS	11/17/2022	\$643,895	\$1,789,143		\$980,694
		Competitive	Y	231936	CVENT, Inc.	Event Management Platform	05/31/2024	\$12,824	\$211,674	\$10,287	\$149,566
		Competitive	Y	241003	Software People, Inc.	TWO 4 SQL Database Admin.- Vin	10/18/2024	\$228,800	\$457,600	\$93,005	\$226,435
		Competitive	Y	241006	Tech Valley Talent, LLC	TWO #34 Network Voice Engineer	10/18/2024	\$185,250	\$370,500	\$65,117	\$189,396

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Category	Initiative	Type	Term > 1 Year	Contract ID	Contractor	Contract Description	Date	Committed this period	Committed to Date	Amt Paid this Period	Amt Paid to Date
PCMT	NYSERDA ADMINISTRATION	Competitive	Y	242182	Sive Paget & Riesel PC	TWO 12 - Loan Serv. Litigation	11/06/2024	\$6,550	\$21,550	\$6,863	\$20,822
		Competitive	Y	254299	Raj Technologies Inc.	Raj Hypergen Peoplesoft 25 26	05/23/2025	\$868,790	\$868,790	\$297,456	\$297,456
		Competitive	Y	258156	Tech Valley Talent, LLC	TWO 39 SF System Admin.- Biren	08/25/2025	\$126,880	\$126,880	\$13,596	\$13,596
		Competitive	Y	258260	ePlus inc	Extreme Networks Service	08/27/2025	\$8,494	\$8,494	\$8,494	\$8,494
		Competitive	Y	259040	Tech Valley Talent, LLC	SA.112_TWO# 3_APM_WOP	09/17/2025	\$507,894	\$507,894	\$8,335	\$8,335
		Competitive	Y	259125	ePlus inc	Vmware Broadcom Horizon Cloud	09/18/2025	\$160,440	\$160,440	\$160,440	\$160,440
		Competitive	Y	259778	Tech Valley Talent, LLC	TWO # 40 Service Desk Tech Jac	10/02/2025	\$105,300	\$105,300	\$5,642	\$5,642
		Competitive	Y	259893	DONNELLY & MOORE, Inc	TWO #2 Salesforce Tech BA - JW	10/03/2025	\$239,200	\$239,200	\$9,200	\$9,200
		Competitive	Y	259960	Carahsoft Technology Corporation	CIS Managed Detection Response	10/07/2025	\$75,000	\$75,000	\$75,000	\$75,000
		Competitive	Y	259963	Carahsoft Technology Corporation	MSS Advanced Security Monitori	10/07/2025	\$28,948	\$28,948	\$28,948	\$28,948
		Competitive	Y	261138	Compunnel Software Group, Inc.	SA.123_TWO# 1_BA_SO	10/30/2025	\$217,342	\$217,342		
		Competitive	Y	261261	SHI, Inc.	Adobe PDF Tools API Enterprise	11/03/2025	\$55,000	\$55,000		
		Competitive	Y	261634	RANGAM CONSULTANTS INC	SA.124_TWO# 8_PM1_CBS	11/13/2025	\$316,680	\$316,680		
		Competitive	Y	261771	SHI, Inc.	SilverPeak SDWAN Renewal	11/18/2025	\$66,168	\$66,168		
		Discretionary	Y	201958	Staples, Inc.	Staples Office Supplies	01/13/2023	\$6,000	\$29,000	\$2,444	\$22,672
		Discretionary	Y	221132	Stock Studios Photography	Tom Stock Photography	11/21/2023	\$4,440	\$15,880	\$2,040	\$13,480
		Discretionary	Y	228581	Graphic Grace Design LLC	Contracted Graphic Designer	04/10/2024	\$10,000	\$60,000	\$12,600	\$51,320
		Discretionary	Y	247510	Compulink Technologies, Inc.	Nerdio Manager Premium 1yr	02/04/2025	\$22,289	\$33,305	\$22,289	\$33,305
		Discretionary	Y	257614	New York State Forum for IRM	NYS Forum Membership 25 - 26	08/11/2025	\$5,500	\$5,500	\$5,500	\$5,500
		Discretionary	Y	257960	ThunderCat Technology LLC	Jotform Subscription Renewal 1	08/19/2025	\$54,524	\$54,524	\$54,524	\$54,524
		Discretionary	Y	258263	SHI, Inc.	Lansweeper Pro software Renewa	08/27/2025	\$5,000	\$5,000	\$5,000	\$5,000
		Discretionary	Y	258457	Triad Technology Partners LLC	Regroup Mass Notification Rene	09/03/2025	\$7,558	\$7,558	\$5,058	\$5,058
		Discretionary	Y	259054	ESRI, Incorporated	ESRI software Annual Renewal	09/17/2025	\$32,568	\$32,568	\$32,568	\$32,568
		Discretionary	Y	259131	Grainger Service Holding Company, Inc.	Purchase of Industrial Supplie	09/18/2025	\$10,000	\$10,000	\$699	\$699
		Discretionary	Y	259636	ThunderCat Technology LLC	Atlassian Cloud 2025-2026	09/30/2025	\$361,286	\$361,286	\$361,286	\$361,286
		Discretionary	Y	260338	ThunderCat Technology LLC	Nessus Expert Renewal	10/14/2025	\$5,546	\$5,546	\$5,546	\$5,546
		Discretionary	Y	260682	ThunderCat Technology LLC	Checkmarx One renewal 1yr	10/21/2025	\$77,117	\$77,117	\$77,117	\$77,117
		Discretionary	Y	261820	Tech Valley Talent, LLC	SecureAuth Renewal 2026	11/19/2025	\$74,817	\$74,817	\$74,817	\$74,817
		Discretionary	Y	261949	ePlus inc	AD Audit - Manage Engine	11/21/2025	\$5,135	\$5,135		

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Category	Initiative	Type	Term > 1 Year	Contract ID	Contractor	Contract Description	Date	Committed this period	Committed to Date	Amt Paid this Period	Amt Paid to Date
PCMT	NYSERDA ADMINISTRATION	Discretionary	Y	262438	CDATA SOFTWARE, INC.	DBAmp from CData Software Tool	12/05/2025	\$15,134	\$15,134		
		Non-Competiti..	Y	257959	NYS Office of Information Technology Ser	Office 365 4.1.2025 - 3.31.202	08/19/2025	\$421,800	\$421,800	\$207,519	\$207,519
		Non-Competiti..	Y	261761	Gartner Inc.	Gartner 2026 Renewal 1 yr	11/18/2025	\$47,579	\$47,579	\$47,579	\$47,579
OREC: Technical Support		Competitive	Y	261770	The Cadmus Group, LLC	TWO #6 - Facilitation Services	11/18/2025	\$500,000	\$500,000		
		Competitive	Y	261987	Henningson, Durham & Richardson PC	TWO #7 - Ports Development	11/24/2025	\$500,000	\$500,000		
		Competitive	Y	262016	WSP USA Inc.	TWO #4 - Tech. Working Group	11/24/2025	\$250,000	\$250,000		
		Discretionary	Y	258121	CVENT, Inc.	2026 SOTS Attendee Hub 360	08/24/2025	\$20,000	\$20,000	\$11,590	\$11,590
OTHER PROGRAM AREA	Discretionary	Y	261193	Bright Building LLC	Innovation Support	10/31/2025	\$500,000	\$500,000			
Product Standards	Competitive	Y	220079	Cohen Ventures Inc	TWO #1 - RFQL 5236	11/06/2023	\$500,000	\$1,300,000	\$147,203	\$710,624	
Pub Transit & Elect Rail	Competitive	Y	262468	Tryfacta, Inc.	SA.127_TWO# 7_CT_PM2	12/08/2025	\$402,027	\$402,027			
Real Time Enrgy Management	Competitive	Y	242451	DNV Energy Insights USA Inc.	TWO EMT Market and Impact Eval	11/08/2024	\$497,382	\$1,185,254	\$101,913	\$789,660	
REC:CES REC System Dev Costs		Competitive	Y	217131	Arcadis of New York, Inc.	Tech Supp NYGATS - TWO Minibid	09/19/2023	\$150,000	\$400,000	\$12,376	\$154,832
		Competitive	Y	261708	Energy and Environmental Economics Inc.	TWO 2 - Indep. Evaluator 2025	11/17/2025	\$50,000	\$50,000		
		Competitive	Y	261720	Siemens Industry, Inc.	TWO #2 - Indepen. Evaluator	11/17/2025	\$50,000	\$50,000		
		Competitive	Y	261721	Kearns & West, Inc.	TWO # 1 - Indepen. Evaluator	11/17/2025	\$30,000	\$30,000		
		Non-Competiti..	Y	257084	ICF Consulting Group, Inc.	EnergyInsite_Subscription_ICF	07/30/2025	\$30,000	\$30,000	\$30,000	\$30,000
		Non-Competiti..	Y	257086	Hitachi Energy USA Inc.	Subscription Services_Hitachi	07/30/2025	\$35,000	\$35,000	\$35,000	\$35,000
SARATOGA TECHNOLOGY & ENER..	Competitive	Y	177155	Harris Beach PLLC	TWO 1 STEP Matters	11/17/2021	\$55,000	\$155,000	\$2,475	\$96,933	
Single Family New Construction	Competitive	Y	233840	Experis US LLC	SA.028a_TWO# 7_NC_PM1	07/02/2024	\$941,314	\$1,333,463	\$45,189	\$204,234	
Strategic Energy Manager		Competitive	Y	247817	EME Consulting Engineering Group, LLC	SA.092_TWO#13_EPE_APM	02/10/2025	\$299,915	\$695,915	\$42,526	\$83,096
		Competitive	Y	252731	Tryfacta, Inc.	SA.102_TWO# 6_EPE_APM	04/29/2025	\$290,722	\$644,722	\$50,463	\$64,575
Tech Assistanc Multifamily LMI		Competitive	Y	225172	Indotronix International Corporation	SA.007_TWO# 1_EPE_PM-1	02/08/2024	\$541,778	\$1,486,778	\$81,232	\$360,999
		Competitive	Y	243190	EME Consulting Engineering Group, LLC	SA.075_TWO# 8_EPE_PM1	11/19/2024	\$472,867	\$1,136,867	\$57,240	\$162,368
Technical Services		Competitive	Y	228662	Eclaro International	SA.015_TWO# 3_AES_PM2	04/10/2024	\$970,983	\$1,448,513	\$113,945	\$330,845
		Competitive	Y	236518	EME Consulting Engineering Group, LLC	SA.054_TWO# 5_EPE_APM	08/14/2024	\$180,856	\$727,856	\$59,463	\$171,135
		Competitive	Y	240641	Tech Valley Talent, LLC	SA.065_TWO# 2_PC_EPE	10/11/2024	\$280,363	\$695,363	\$49,821	\$130,769
		Competitive	Y	242798	Indotronix International Corporation	SA.071_TWO# 7_EPE_PM-1	11/14/2024	\$468,395	\$1,126,395	\$69,971	\$180,741
		Competitive	Y	242912	TRC Environmental Corporation	SA.061_TWO# 73_EPE_PM1	11/15/2024	\$492,128	\$1,183,128	\$65,858	\$186,960
		Competitive	Y	243187	EME Consulting Engineering Group, LLC	SA.072_TWO#7_EPE_PM1	11/19/2024	\$478,941	\$1,150,941	\$62,151	\$163,478

NYSDA PERIODIC CONTRACTS APPROVAL REPORT - 8/16/2025 to 12/15/2025

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PCMT	Technical Services	Competitive	Y	243193	EME Consulting Engineering Group, LLC	SA.76_TWO#9_EPE_PM1	11/19/2024	\$463,882	\$1,114,882	\$63,854	\$167,616
		Competitive	Y	243265	Indotronix International Corporation	SA.074_TWO#8_EPE_PM-1	11/20/2024	\$475,238	\$1,142,238	\$89,400	\$185,000
		Competitive	Y	247718	DNV Energy Insights USA Inc.	TWO 6 - Comm, Ind, MF Eval	02/07/2025	\$203,312	\$840,037	\$65,341	\$136,542
		Competitive	Y	251845	Abacus Service Corporation	SA.099_TWO#1_PM1_EPE	04/15/2025	\$470,662	\$1,055,662	\$70,992	\$106,896
		Competitive	Y	252174	Eclaro International	SA.097_TWO#8_IAG_SPM	04/22/2025	\$703,217	\$1,198,238	\$80,496	\$98,280
		Competitive	Y	255566	EME Consulting Engineering Group, LLC	SA.108_TWO#15_EPE_PM2	06/23/2025	\$538,699	\$1,161,699	\$77,260	\$77,260
		Competitive	Y	262249	Tech Valley Talent, LLC	SA.134_TWO#6_SPM_TS	12/02/2025	\$896,000	\$896,000		
		Competitive	Y	262253	Tech Valley Talent, LLC	SA.132_TWO#7_SBA_TS	12/02/2025	\$1,388,000	\$1,388,000		
	Translation Services	Competitive	Y	260983	Tech Valley Talent, LLC	SA.110_TWO#4_PM1_ECE	10/27/2025	\$421,566	\$421,566		
	WEST VALLEY DEVELOPMENT PROGR.	Competitive	Y	155706A	JR & SONS EXCAVATING INC.	Ops and Maintenance	06/30/2022	\$300,000	\$2,551,601	\$225,453	\$1,905,486
PGRM	Competitive	Y	245167	Newburgh City School District	CGSI Track 2 R2 - Newburgh CSD	12/19/2024	\$10,060,000	\$10,060,000			
	Competitive	Y	256040	Applegreen Electric US Inc.	PON5866 NEVI - Applegreen	07/08/2025	\$7,362,195	\$7,362,195			
	Competitive	Y	258209	NSF EPC LLC	Retail Storage	08/26/2025	\$3,500,000	\$3,500,000			
	Competitive	Y	259584	NSF EPC LLC	Retail Storage	09/29/2025	\$3,500,000	\$3,500,000			
	Competitive	Y	260135	NSF EPC LLC	Retail	10/09/2025	\$3,500,000	\$3,500,000			
	Competitive	Y	260136	NSF EPC LLC	Retail	10/09/2025	\$3,500,000	\$3,500,000			
	>200KW PV	Competitive	Y	257854	Haugland Energy, LLC	NY-SUN	08/15/2025	\$3,857,656	\$3,857,656		
	CI Carbon Challenge	Competitive	Y	245065	RED-Rochester LLC	C&I Carbon Challenge 2024	12/18/2024	\$3,750,000	\$3,750,000		
	Clean Energy Hub	Competitive	Y	189073	Cornell Cooperative Extension of Oneida	Regional Clean Energy Hub	06/30/2022	\$250,000	\$3,531,181	\$160,907	\$1,303,174
	Cleantech EIR	Competitive	Y	220565	The Trustees of Columbia University	CTV ClimateTech Expertise Net	11/13/2023	\$400,000	\$4,900,000	\$676,204	\$2,800,152
	Cleantech POCC	Competitive	Y	141373	NextCorps Inc	Cleantech Accelerator	06/14/2019	\$1,200,000	\$12,200,000	\$1,215,000	\$9,977,432
		Competitive	Y	141799	New Energy Nexus New York LLC	Cleantech Accelerator	06/25/2019	\$1,700,000	\$12,075,000	\$2,004,152	\$10,615,934
	Direct Injection Program	Competitive	Y	177056	Housing Trust Fund Corporation	HCR 2021	11/15/2021	\$4,550,000	\$95,050,000	\$21,723,000	\$95,050,000
	Empire Building Challenge	Competitive	Y	245256	LOW AND MID RISE SECTION OF THE LINCOLN	PON 4809	12/23/2024	\$3,000,000	\$3,000,000	\$200,000	\$200,000
	EMPOWER NY	Competitive	Y	186724A	110 Holdings LLC	RFP4886 RES Market Engagement	12/14/2023	\$419,496	\$6,286,474	\$656,510	\$6,271,820
	Flexible Tech Assistance	Competitive	Y	135614	L&S Energy Services, Inc.	L&S GJGNY Energy Audits	12/28/2018	\$900,000	\$5,894,948	\$195,470	\$4,799,511
	Product Standards	Competitive	Y	202272	Cohen Ventures Inc	TWO 9 Contractor ENERGY STAR	01/20/2023	\$44,013	\$4,068,487	\$261,200	\$4,068,487
Pub Transit & Elect Rail	Competitive	Y	246435	City Of New York	NYCDOT E-Bike Demo - PON 5739	01/15/2025	\$3,000,000	\$3,000,000			
Grand Total								\$117,528,986	\$299,168,780	\$37,937,919	\$170,855,385

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3rd ROC Solar LLC	101 Sullys Trl Bldg 20	Pittsford	NY	14534	NYSBE				
35 AVE XU HOLDINGS LLC	33-66 Farrington Street	Flushing	NY	11354	NYSBE				
38DN Devco I, LLC	2320 Marinship Way	Sausalito	CA	94965	FSBE				
39 West 128th Street LP	290 Lenox Avenue	New York	NY	10027	NYSBE				
64 Solar LLC	4 Gilder Street, Suite 4	Larchmont	NY	10538	NYSBE				
65-75 Roebling Owner LLC	152 West 57th Street	New York	NY	10019	NYSBE				
110 Holdings LLC	15400 SE 30th Pl Suite 202	Bellevue	WA	98007	FSBE				
112-114 East 98th Street Housing Develop	C/o Refco Management Company Inc	Rock Hill	NY	12775	NYSBE				
131 E 81st St Owners Inc	c/o New Bedford Management	New York	NY	10010	NYSBE				
200 Water LLC	15 East 26th Street, 7th Floor	New York	NY	10010	NYSBE				
212 Redevelopment Company	P.O. Box 512	Rhinebeck	NY	12572	NYSBE				
306 6th Ave LLC	68 Jay Street	Brooklyn	NY	11201	NYSBE				
494 GLENWOOD LLC	51-53 S Broad Street	Ridgewood	NJ	07450	FSBE		X		
770 Electric Corp.	375 Pearsall Avenue	Cedarhurst	NY	11516	NYSBE	X			
A.E.C. Solar Energy Corporation	210 Washington Ave Extension	Albany	NY	12203	NYSBE				
AC Power, LLC	465 Grand Street	New York	NY	10002	NYSBE	X			
Accord Power, Inc.	20 Augusta Place	East Brunswick	NJ	08816	FSBE		X		
ACORN ENERGY SOLUTIONS, LLC	155 ANDROVETTE STREET	STATEN ISLAND	NY	10309	NYSBE				
Adam C. Boese	48 North Church Street	Goshen	NY	10924-2144	NYSBE				
Adam Hinge	d/b/a Sustainable Energy Partnerships	Tarrytown	NY	10591	NYSBE				
Advanced Basics, LLC	42 Tiemann Pl	New York	NY	10027	NYSBE				
Advanced Solar Solutions	141-34 71st Ave.	Queens	NY	11367	NYSBE				
AETS OH 2024 LLC	300 Atlantic Street, Suite 501	Stamford	CT	06901	FSBE				
Airquip	830 Linden Ave.	Rochester	NY	14625	NYSBE				
Albany County Dept. of General Services	112 State St Ste 600	Albany	NY	12207-2017	NYSBE				
Albany Solar Solutions L.L.C.	15 Farrell Rd	Troy	NY	12180	NYSBE				
Alta Vista Housing LLC	520 Portland Ave	Rochester	NY	14605	NYSBE				
Altanova LLC	2807 Jackson Avenue, 5th Floor	Long Island City	NY	11101	NYSBE				
Altus Power LLC	2200 Atlantic St, 6th Floor	Stamford	CT	06902	FSBE				
AMERESCO, Inc.	500 Ygnacio Valley Rd., Ste 450	Walnut Creek	CA	94596	FSBE				

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Amergy Solar Inc.	255 Old Brunswick Rd, Site N280	Piscataway	NJ	08854	FSBE				
American Energy Care, Inc.	210 Washington Ave. Ext	Albany	NY	12203	NYSBE				
AMS Construction Corp	2283 Light Street	Bronx	NY	10466	NYSBE				
Antares Group, Inc.	4500 Forbes Blvd., Ste 401	Lanham	MD	20706	FSBE				
Apex Energy Tek LLC	64 Main St.	Queensbury	NY	12804	NYSBE				
Apis Energy Technologies, Inc.	2312 Pearsall Avenue	Bronx	NY	10469	NYSBE				
Applegreen Electric US Inc.	Applegreen Electric NY LLC	Glen Rock	NJ	07452	FSBE				
Arcadis of New York, Inc.	6723 Towpath Rd	Syracuse	NY	13214	NYSBE				
Ascendant Neighborhood Development Corpo	421 East 116th St.	New York	NY	10029	NYSBE				
Association for Energy Affordability, In	105 Bruckner Boulevard	Bronx	NY	10454	NYSBE				
Atlas Public Policy	515 Q Street NW Unit 2	Washington	DC	20001	FSBE				
AtlasPhoenix Holdings, L.L.C.	447 Methven Grove Dr	Cary	NC	27519	FSBE				
Bashing Panels LLC	1653 Slaterville Road	Ithaca	NY	14850	NYSBE				
Battelle Memorial Institute	902 Battelle Blvd	Richland	WA	99352	FSBE				
Beekman Towers Preservation LLC	5272 River Rd	Bethesda	MD	20816	FSBE				
Berkeley Carroll School	808 Union St Ste 3a	Brooklyn	NY	11215-1386	NYSBE				
Best Energy Power	737 Flanders Dr	Valley Stream	NY	11581-3148	NYSBE				
Big Initiatives, Inc.	One 12th Street	Brooklyn	NY	11215	NYSBE				
Big Shine Worldwide Inc	300 Corporate Blvd	Newburgh	NY	12550	NYSBE				
Bloomberg Finance LP	731 Lexington Avenue	New York	NY	10022	NYSBE				
Bright Power, Inc.	17 State Street, 27th Floor	New York	NY	10004-1566	NYSBE				
Brightcore Energy, LLC	487 East Main Street, Suite #114	Mount Kisco	NY	10549	NYSBE				
Brooklyn Solar Partners LLC	770 Westminster Road	Brooklyn	NY	11230	NYSBE				
Brooklyn SolarWorks LLC	200 6th St., Ste 3G	Brooklyn	NY	11215	NYSBE				
Buffalo Solar Solutions Inc	3279 Walden Ave.	Depew	NY	14043	NYSBE				
Bullrock Corporation	228 Aviation Ave. Ste 200	South Burlington	VT	05403	FSBE				
Buro Happold Consulting Engineers, P.C.	100 Broadway	New York	NY	10005	NYSBE				
C.J. Brown Energy, P.C.	4245 Union Rd., Ste 204	Cheektowaga	NY	14225	NYSBE				
C&S Engineers, Inc.	499 Col Eileen Collins Blvd	North Syracuse	NY	13212-3931	NYSBE				
Camelot Energy Group LLC	240 Schoolhouse Road	Tolland	MA	01034	FSBE				

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Carson Power LLC	222 Broadway	New York	NY	10038	NYSBE				
Catalyze Holdings, LLC	800 Gessner Rd., Suite 700	Houston	TX	77024	FSBE				
CEC Stuyvesant Cove, Inc.	Solar One	Long Island City	NY	11101	NYSBE				
CG Global Management Solutions, LLC	175 Pearl Street	Brooklyn	NY	11201	NYSBE		X		
CHA Consulting Inc.	3 Winners Circle	Albany	NY	12205	NYSBE				
CHAIT ANALYTICS NY LLC	522 E. 85th St., Apt #1	New York	NY	10028	NYSBE				
Citrine Power, LLC	55 Greens Farms Road	Westport	CT	06880	FSBE				
City Mini Storage LLC	493 S. Main St.	Canandaigua	NY	14424	NYSBE				
City Of New York	1 Centre Street, 17th Floor	New York	NY	10007	NYSBE				
City of New York, Dept. of Citywide	Administrative Services	New York	NY	10007	NYSBE				
City of Niagara Falls	City Hall, Room 347	Niagara Falls	NY	14301	NYSBE				
City of White Plains	255 Main St	White Plains	NY	10601	NYSBE				
Clean Communities of Central New York	727 E Washington Street	Syracuse	NY	13244	NYSBE				
CleanChoice Energy, LLC	1055 Thomas Jefferson St.	Washington	DC	20007	FSBE				
Clymer PV LLC	560 Davis Street	San Francisco	CA	94111	FSBE				
Code Green Solutions LLC	DBA CodeGreen Sustainability	New York	NY	10036	NYSBE				
Code Green Solutions, Inc.	1333 Broadway, Ste 516	New York	NY	10018	NYSBE				
Cohen Ventures Inc	d/b/a Energy Solutions	Oakland	CA	94612	FSBE				
Columbia University	500 W 120th St	New York	NY	10027-6623	NYSBE				
Convergent Energy and Power LP	7 Times Square	New York	NY	10036	NYSBE				
Coral Honeysuckle Clean Energy LLC	370 Jay Street	Brooklyn	NY	11201	NYSBE				
Coral Reef Partners, LLC	34 Northeast Drive	Hershey	PA	17033	FSBE				
Cornell Cooperative Extension of Oneida	121 Second Street	Oriskany	NY	13424	NYSBE				
Cornell University	341 Pine Tree Road	Ithaca	NY	14850	NYSBE				
	PO Box 22	Ithaca	NY	14851-0022	NYSBE				
Cornice Technology, LLC	64 Witte Dr	Middletown	NY	10940	NYSBE				
County of Ulster	244 Fair Street	Kingston	NY	12401	NYSBE				
Court Street Ithaca, LLC	46 Prince Street	Rochester	NY	14607	NYSBE				
CPL Architects, Engineers, Landscape	Architect and Surveyors S.P.C	Fairport	NY	14450	NYSBE				
CRA International, Inc.	dba Charles River	Boston	MA	02116	FSBE				

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Curtis + Ginsberg Architects LLP	1 Battery Park Place, 27th Floor	New York	NY	10004	NYSBE	X			
Cutone & Company Consultants, LLC	222 West 79 Street, Front 2	New York	NY	10024	NYSBE				
DCF Energy Group, LLC	34 Woodrow Ct 2nd Fl	Troy	NY	12180	NYSBE				
Deloitte Consulting LLP	1299 Pennsylvania Avenue, NW,	Washington	DC	20004	FSBE				
Dextall	2720 Prosperity Avenue, Unit 400	Fairfax	VA	22031	FSBE				
DHD Birch LLC	DHD 2265 Ralph, LLC	Nashville	TN	37212	FSBE				
Dimension Energy LLC	3280 Peachtree Rd NE	Atlanta	GA	30305	FSBE				
Doherty Electric, LLC	d/b/a Revolution Solar	Cooperstown	NY	13326-4740	NYSBE				
Dollaride, Inc.	370 Jay St.	Brooklyn	NY	11201	NYSBE				
DSM Engineering Assoc, P.C.	260 Roosevelt Blvd.	Hauppauge	NY	11788	NYSBE				
Earth Networks Inc	12410 Milestone Center Dr	Germantown	MD	20876	FSBE				
Eastern BlueBird Clean Energy LLC	370 Jay Street	Brooklyn	NY	11201	NYSBE				
Eastern Research Group, Inc.	110 Hartwell Ave	Lexington	MA	02421	FSBE				
EDF Renewables Distributed Solutions Inc	5 Commerce Avenue	West Lebanon	NH	03784	FSBE				
Electrify America, LLC	1950 Opportunity Way	Reston	VA	20190	FSBE				
EMCOR Services Betlem	704 Clinton Avenue S	Rochester	NY	14620	NYSBE				
EME Consulting Engineering Group, LLC	550 Seventh Avenue 10th Floor	New York	NY	10018	NYSBE				
Empire Solar Solutions LLC	1-15 South Colden Street	Newburgh	NY	12550	NYSBE				
Empower CES, LLC	d/b/a EmPower Solar	Farmingdale	NY	11735	NYSBE				
Energy EDC Corp.	2631 Arington Ave	Bronx	NY	10463	NYSBE		X	X	
Energy Storage Response Group LLC	8350 US 23 N	Delaware	OH	43015	FSBE				
Energy Vision	138 E 13th Street	New York	NY	10003	NYSBE				
Ephoca, Inc.	1111 Superior Avenue	Cleveland	OH	44114	FSBE				
Evans-Brant Central School District	959 Branch Road	Angola	NY	14006	NYSBE				
FAC Homeownership HDFC	621 DeGraw St.	Brooklyn	NY	11217	NYSBE				
Facility Strategies Group, LLC	1012 Market Street Suite 307	Fort Mill	SC	29708	FSBE				
Felix Storch, Inc.	770 Garrison Ave	Bronx	NY	10474	NYSBE				
Fieldston Power LLC	4710 Grosvenor Ave	Bronx	NY	10471	NYSBE				
FINGER LAKES POWER SYSTEMS LLC	dba QwikSolar LLC	Penn Yan	NY	14527	NYSBE				
Fishtech Energy Partners LLC	Fischer Energy Partners	Elmsford	NY	10523	NYSBE				

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Florenton River LLC	147 Valley St.	Sleepy Hollow	NY	10591	NYSBE				
Forestville Central School District	4 Academy Street	Forestville	NY	14062-9674	NYSBE				
Fraunhofer USA Inc.	44792 Helm Street	Plymouth	MI	48170	FSBE				
Frontier Energy, Inc.	2695 Bingley Rd	Cazenovia	NY	13035	NYSBE				
Fund for the City of New York, Inc.	121 Avenue of the Americas	New York	NY	10013	NYSBE				
Fusion Energy Services LLC	7573 County Road 36	Naples	NY	14512	NYSBE				
G&S Operations LLC	211 E 43rd St. 25th Floor	New York	NY	10017	NYSBE				
Gas Technology Institute	GTI Energy	Des Plaines	IL	60018	FSBE				
GBA Commissioning Services, Inc	36-42 Newark Street	Hoboken	NJ	07030	FSBE				
GE Vernova International LLC	58 Charles Street	Cambridge	MA	02141	FSBE				
Genesee Valley Central School	1 Jaguar Dr	Belmont	NY	14813	NYSBE				
Gensler Architecture Design & Planning,	dba GENSLER	New York	NY	10019	NYSBE				
Goldman Copeland Associates, P.C.	1430 Broadway, 14th Floor	New York	NY	10018	NYSBE				
Gravity, Inc.	348 W 14th St, Floor # 6	New York	NY	10014	NYSBE				
Green Hybrid Energy Solutions Inc.	11 Washington Place East	White Plains	NY	10603	NYSBE				
Green Power Developers, LLC	1430 NJ-34	Wall Township	NJ	07753	FSBE				
Green Street Power Partners LLC	1 Landmark Square	Stamford	CT	06901	FSBE				
Greendoor Builders Inc.	12 Pewter Rock Rd	Webster	NY	14580	NYSBE				
GreenLogic, LLC	425 County Rd 39A, Suite 101	Southampton	NY	11968	NYSBE				
Greenologists	332 Mitchell Rond Road East	Cochocton	NY	12726	NYSBE				
Greenpoint Solar & Electrical, Inc.	5570 Searsville Road	Pine Bush	NY	12566	NYSBE				
Greenwich Energy Solutions LLC	Source Green Solar	Brooklyn	NY	11222	NYSBE				
Griffon Construction LLC	480 Bedford Road, Bldg 300	Chappaquga	NY	10514	NYSBE				
Group-S LLC	DBA EN-Power Group	White Plains	NY	10606	NYSBE				
GSI Development Corp.	134 E 40th Street	New York	NY	10016	NYSBE				
Guidehouse Inc.	150 N Riverside Plz Ste 2100	Chicago	IL	60606-1528	FSBE				
Halcyon, Inc.	d/b/a Halco Renewable Energy	Phelps	NY	14532	NYSBE				
Harris Energy Solutions LLC	310 W Main Street, Suite 103	Round Rock	TX	78664	FSBE	X			
Harvest Power, LLC	57A Saxon Avenue	Bay Shore	NY	11706	NYSBE				
Haugland Energy, LLC	336 S Service Road	Melville	NY	11747	NYSBE				

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Henningson, Durham & Richardson PC	PO Box 74008202	Chicago	IL	60674-8202	FSBE				
Housing Trust Fund Corporation	38-40-State Street	Albany	NY	12207	NYSBE				
Housing Visions Unlimited, Inc.	1201 E. Fayette Street, Ste 26	Syracuse	NY	13210	NYSBE				
Howard L. Boswell, Engineer and Land Sur	d/b/a Boswell Engineering	South Hackensack	NJ	07606	FSBE				
HP Utica Preservation LLC	5272 River Rd.	Bethesda	MD	20816	FSBE				
Hudson River Renewables	720 Warren St.	Hudson	NY	12534	NYSBE				
Hudson Solar Solutions LLC	5 Bollenbecker Road	Rhinebeck	NY	12572	NYSBE				
Hudson Valley Wind Energy, LLC	70 County Route 7	Pine Plains	NY	12567	NYSBE				
Human Impacts Institute, Inc.	312 South 3rd Street	Brooklyn	NY	11211	NYSBE				
Hytech Solar Inc	6 Washington Ave	Bay Shore	NY	11706	NYSBE				
IBC Engineering PC	3445 Winton Place Suite 219	Rochester	NY	14623	NYSBE				
Indent Builders Inc	99 Brace Bridge Ln	Irvington	NY	10533	NYSBE				
INF Associates LLC	1116 Main Street	Fishkill	NY	12524	NYSBE				
Infinity Solar Systems, LLC	575 Corporate Dr.	Mahwah	NJ	07430	FSBE				
Institute for Community Living, Inc.	12 Broad St	New York	NY	10004	NYSBE				
Integrated Energy Service Corp	410 Park Ave - 15th Floor	New York	NY	10022	NYSBE				
International Business Machines	299-300 Long Meadow Rd.	Sterling Forest	NY	10979-0700	NYSBE				
Ithaca Clean Energy, Ltd	214 Chestnut St	Corning	NY	14830	NYSBE				
J Synergy Solar LLC	dba Solar Done Right	East Rockaway	NY	11518	NYSBE				
Jacobs Civil Consultants, Inc.	One Penn Plaza Suite 5420	New York	NY	10119	NYSBE				
Jaros, Baum & Bolles	Consulting Engineers, LLP	New York	NY	10041	NYSBE				
JBI Construction Group	8 Turf Rd	Staten Island	NY	10314	NYSBE				
Jefferson-Lewis BOCES	20104 NYS Route 3	Watertown	NY	13601	NYSBE				
Johnson Controls Inc.	6850 Main St.	Williamsville	NY	14221-5962	NYSBE				
Jones Lang LaSalle Americas, Inc.	c/o BMO Harris Bank N.A.	Chicago	IL	60694-3845	FSBE				
Jordan Energy and Food Enterprises LLC	165 Jordan Road	Troy	NY	12180	NYSBE				
Joy Construction	40 FULTON ST	NEW YORK	NY	10038	NYSBE				
JRG Solar	73 Hidden Brook Dr	Hyde Park	NY	12538	NYSBE				
Kamtech Restoration Corp	117, Bay 8th St	Brooklyn	NY	11228	NYSBE				
Kasselmann Solar LLC	279 Broadway	Menands	NY	12204	NYSBE				

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Kawi Energy Group Corp.	235 4th Street	Saddle Brook	NJ	07663	FSBE				
Kenneth O. Willie & Associates, Inc.	dba KOW Building Consultants	New York	NY	10018	NYSBE				
Kimley-Horn Engineering and Landscape	Architecture of NY, P.C.	White Plains	NY	10601	NYSBE				
Kinetic Communities Consulting Corporati	51-05 Flushing Avenue, Suite 201	Maspeth	NY	11378	NYSBE	X	X		
Klass & Mary Howell Martens	Klass & Mray-Howell Martens	Penn Yan	NY	14527	NYSBE				
KURV Architecture DPC	575 Fifth Avenue Floor 14	New York	NY	10017	NYSBE				
L&S Energy Services, Inc.	58 Clifton Country Road	Clifton Park	NY	12065	NYSBE				
L+M Development Partners Inc	1865 Palmer Ave	Larchmont	NY	10538	NYSBE				
LaBella Associates, P.C.	300 State Street	Rochester	NY	14614	NYSBE				
Lakeview Associates 2018 LLC	832 Germantown Pike	Plymouth Meeting	PA	19462	FSBE				
Laudato Si Corporation	191 Joralemon Street	Brooklyn	NY	11201	NYSBE				
Lawless & Mangione	480 North Broadway	Yonkers	NY	10701	NYSBE				
Leigh Scott Solutions, LLC	77 Commercial Street #231	Brooklyn	NY	11222	NYSBE				
Lepton Actuarial & Consulting, LLC	515 Madison Ave	New York	NY	10022	NYSBE				
Leviathan Solar Inc	1993 Pond Rd	Ronkonkoma	NY	11779	NYSBE				
Lightstar Renewables LLC	745 Atlantic Avenue	Boston	MA	02111	FSBE				
Linde, Inc.	175 East Park Drive	Tonawanda	NY	14150	NYSBE				
Linden Clean Energy, LLC	370 Jay Street	Brooklyn	NY	11201	NYSBE				
Lizardos Engineering Associates	200 Old Country Rd	Mineola	NY	11501	NYSBE				
LMDP Renewables 1, LLC	2 Park Ave, 23rd fl	New York	NY	10016	NYSBE				
Long Island Power Solutions	2060 Ocean Ave Unit 1	Ronkonkoma	NY	11779-6533	NYSBE				
LOOPS R+R	112-04 Springfield Blvd	Queens Village	NY	11429	NYSBE		X		
LOW AND MID RISE SECTION OF THE LINCOLN	c/o First Service Residential	NY	NY	10017	NYSBE				
LSE NORMA LLC	1 Landmark Square	Stamford	CT	06901	FSBE				
LSS Leasing Limited Liability Company	40 West 57th Street, 15 Fl	New York	NY	10019	NYSBE				
M/E Engineering, P.C.	300 Trolley Blvd.	Rochester	NY	14606-4209	NYSBE				
Magnusson Architecture and Planning PC	42 West 39th Street	New York	NY	10018	NYSBE				
Mark MaGrann Associates	d/b/a MaGrann Associates	Mount Laurel	NJ	08054	FSBE				
Metropolitan Transportation Authority	2 Broadway, Mezzanine Level	New York	NY	10004	NYSBE				
Metta Lake LLC	68 Jay Street	Brooklyn	NY	11201	NYSBE				

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Michaels Energy, Inc.	400 Main Street, Suite 200	La Crosse	WI	54601	FSBE				
MicroGrid Networks LLC	1074 Grand St	Brooklyn	NY	11211	NYSBE				
Mid-Hudson Energy Transition	190 Fair Street, Unit #1	Kingston	NY	12401	NYSBE				
Monroe County	ATTN: Kevin Quinn	Rochester	NY	14614-1234	NYSBE				
Mother Earth Literacies, LLC	153 Eaton Street	Buffalo	NY	14208	NYSBE	X	X		
Mourning Dove Clean Energy, LLC	370 Jay Street	Brooklyn	NY	11201	NYSBE				
Mpower Solar LLC	150 Kenilworth Pl	Brooklyn	NY	11210	NYSBE				
National Wind Technology Consortium, Inc	1000 Innovation Rd.	Stony Brook	NY	11794	NYSBE				
NED-New Energy Solar 8 LLC	2530 Riva Road, Suite 200	Annapolis	MD	21401	FSBE				
NeoCharge, Inc.	75 Higuera Street, Suite 120	San Luis Obispo	CA	93401	FSBE				
New Buildings Institute, Inc.	623 SW Oak Street	Portland	OR	97205	FSBE				
New Energy Equity LLC	2530 Riva Rd.	Annapolis	MD	21401	FSBE				
New Energy Nexus New York LLC	1230 Avenue of the Americas	New York	NY	10020	NYSBE				
New Leaf Energy, Inc.	55 Technology Dr	Lowell	MA	01851	FSBE				
New Leaf Solar LLC	218 VINEYARD RD	TICONDEROGA	NY	12883	NYSBE				
New Penn Development LLC	1642 Madison Ave, 1st Fl	New York	NY	10029	NYSBE				
New York City Department of Health and Mental Hygiene		Long Island City	NY	11101	NYSBE				
New York Electric & Solar, LLC	201 E Jefferson St. Suite 200	Syracuse	NY	13202	NYSBE				
New York Engineers, P.C.	55 Broad Street	New York	NY	10004	NYSBE				
New York Power Authority	Attn: Joel Bierenbaum	White Plains	NY	10601	NYSBE				
New York Power Authority,	123 Main Street, 4th Floor	White Plains	NY	10601	NYSBE				
New York State Solar Farm Inc.	1938 Route 44/55	Modena	NY	12548	NYSBE				
New York University Federal Credit Union	726 Broadway, Suite 110	New York	NY	10003-9502	NYSBE				
NEWBRO Corp	2440 Sheridan Dr.	Tonawanda	NY	14150	NYSBE				
Newburgh City School District	124 Grand Street	Newburgh	NY	12550	NYSBE				
Nexamp Inc.	d/b/a Nexamp Solar, LLC	Boston	MA	02109	FSBE				
NexGen Carbon Zero Inc	2261 Market St	San Francisco	CA	94114	FSBE				
NextCorps Inc	150 Lucius Gordon Dr Ste 100	West Henrietta	NY	14586-9687	NYSBE				
Nickels Energy Solutions LLC	105 Zodiac Circle	Liverpool	NY	13090	NYSBE				
NineDot Energy, LLC	NYU Urban Future Lab	Brooklyn	NY	11201	NYSBE				

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Noresco LLC	510 Thornall St., Ste 170	Edison	NJ	08837	FSBE				
Northern Cardinal Clean Energy, LLC	370 Jay Street	Brooklyn	NY	11201	NYSBE				
Northwell Health, Inc.	2000 Marcus Avenue	New Hyde Park	NY	11042	NYSBE				
Novel Approaches Solar Applications, LLC	708 Vanburenville Road	Middletown	NY	10940	NYSBE				
NSF EPC LLC	NSF EPC LLC	Rochester	NY	14607	NYSBE				
NY Building Systems Consultant Inc.	147-28 Hillside Avenue	Jamaica	NY	11435	NYSBE		X		
NY USLE Aibion Long Bridge A LLC	69 Valley Road	Katonah	NY	10536	NYSBE				
NY USLE Copenhagen CR194 LLC	69 Valley Road	Katonah	NY	10536	NYSBE				
Nyack Union Free School District	13a Dickenson Ave	Nyack	NY	10960-2914	NYSBE				
NYS Essential Power	249 Trade Zone Dr.	Ronkonkoma	NY	11779	NYSBE				
NYSS LLC	385 W John St	Hicksville	NY	11801	NYSBE				
OK Concepts LLC	43 Birch Hill Rd	Mount Sinai	NY	11766	NYSBE				
OLIMPIA SPLENDID USA INC	401 E. Corporate Drive #102	Lewisville	TX	75057	FSBE				
Onsite Energy, Inc.	296 N. Liberty Dr.	Tomkins Cove	NY	10986	NYSBE				
OPAL ENERGY GROUP LLC	50 DIVISION STREET	SOMERVILLE	NJ	08876	FSBE				
Orange / Ulster BOCES	53 Gibson Rd	Goshen	NY	10924-6709	NYSBE				
Orenda Inc	77 Sands Street	Brooklyn	NY	11201	NYSBE				
Oswego PV, LLC	c/o RIC Development, LLC	New York	NY	10004	NYSBE				
Paradise Energy Solutions, LLC	3105 Lincoln Hwy E	Paradise	PA	17562	FSBE				
Patriot Energy Solutions Corp	1265 SUNRISE HWY	BAY SHORE	NY	11706	NYSBE				
Piping Plover Clean Energy, LLC	370 Jay Street	Brooklyn	NY	11201	NYSBE				
Plankton Energy LLC	64 West 108th St	New York	NY	10026	NYSBE				
PlugPV, LLC	630 7th Avenue	Troy	NY	12182	NYSBE				
PowerFlex Solar, LLC	75 Broad Street	New York	NY	10004	NYSBE				
Powerlutions, LLC	216 River Avenue	Lakewood	NJ	08701	FSBE				
Public Storage OP, LP	PS Northeast, LLC	Glendale	CA	91201	FSBE				
Pulvers Corner Solar 1, LLC	101 Summer Street	Boston	MA	02110	FSBE				
Rains Consulting Inc.	1390 South St.	New Providence	NJ	07974	FSBE				
Ramboll Americas Engineering Solutions,	333 Washington Street	Syracuse	NY	13202	NYSBE				
RED-Rochester LLC	1060 Lee Road	Rochester	NY	14606	NYSBE				

NYSERDA PERIODIC CONTRACTS APPROVAL REPORT: Contractor Addresses - 8/16/2025 to 12/15/2025

Contractor	SupplierAddress	SupplierCity	SupplierState	SupplierZipCode	Business Type	WBE	MBE	SDVOB	SBE
Redburn Development Partners, LLC.	701 River Street	Troy	NY	12180	NYSBE				
Regen Associates LLC	dba Manor Falls Associates LLC	New York	NY	10001	NYSBE				
ReneSola Power Holdings, LLC	850 Canal Street, Suite 3D	Stamford	CT	06902	FSBE				
Renovus Energy, Inc.	522 Sheffield Rd	Ithaca	NY	14850	NYSBE				
RIC Development, LLC	17 State Street	New York	NY	10004	NYSBE				
Rivertown Solar LLC	64 Main St	Irvington	NY	10533	NYSBE				
Rochester Cornerstone Group, LTD	460 White Sruce Blvd.	Rochester	NY	14623	NYSBE	X	X		
Rochester Institute of Technology	1 Lomb Memorial Drive	Rochester	NY	14623	NYSBE				
Rogers Training & Consulting, Inc.	155 Water Street	Brooklyn	NY	11201	NYSBE				
Ross Energy Consulting, LLC	Keirnyn Ross	East Berne	NY	12059	NYSBE				
RP New York BESS LLC	423 W. 55th Street	New York	NY	10019	NYSBE				
RP PC Richards NY, LLC	423 W 55th St	New York	NY	10019	NYSBE				
Running Creek Road Solar South, LLC	143 West St	New Milford	CT	06776	FSBE				
Running Creek Road Solar, LLC	143 West St	New Milford	CT	06776	FSBE				
Salisbury Mills Holdings LLC	18 Idlewild Park Drive	Cornwall on Hudson	NY	12520	NYSBE				
Sea Bright Solar, LLC	23 Cindy Lane	Ocean	NJ	07712	FSBE				
Service Fitters Industry Educational Fun	27-08 40th Avenue 2nd Floor	Long Island City	NY	11101-3725	NYSBE				
SHARC Energy (US) Systems Inc.	424 W. Bakerview Road	Bellingham	WA	98226	FSBE				
Shenendehowa Central School	5 Chelsea Place	Clifton Park	NY	12065-3240	NYSBE				
Siva Powers Capital, LLC	9260 Transit Road	E Amherst	NY	14051	NYSBE				
Skyline Solar Inc.	444 Gilbert Mills Road	Phoenix	NY	13135	NYSBE				
Slipstream Group, Inc.	431 Catalyst Way	Madison	WI	53719	FSBE				
Smith Engineering PLLC	347 West 36th St., Suite 802	New York	NY	10018	NYSBE				
Soi Source Power, LLC	3201 Harmony Mills Lofts	Cohoes	NY	12047	NYSBE				
SOLANTA CORP	199 Tompkins Avenue	Brooklyn	NY	11206	NYSBE				
Solar Environment LLC	29 Lefferts St	Saratoga Springs	NY	12866	NYSBE				
Solar Glory NY Inc	970 42nd St	Brooklyn	NY	11219	NYSBE				
Solar Liberty Energy Systems, Inc	6500 Sheridan Dr., Ste 120	Buffalo	NY	14221-4845	NYSBE				
Solar Pro Inc	139 Stuyvesant	Brooklyn	NY	11221	NYSBE				
SolarCommunities Inc.	SunCommon	Kingston	NY	12401	NYSBE				

NYSDERDA PERIODIC CONTRACTS APPROVAL REPORT: Contractor Addresses - 8/16/2025 to 12/15/2025

Contractor	SupplierAddress	SupplierCity	SupplierState	SupplierZipCode	Business Type	WBE	MBE	SDVOB	SBE
Solarize Plus Inc	130 Lee Ave Unit#152	Brooklyn	NY	11211	NYSBE				
Soldier On, Inc.	290 Merrill Rd	Pittsfield	MA	01201	FSBE				
Solsect Energy Development LLC	89 Hayden Rowe Street	Hopkinton	MA	01748	FSBE				
SolEnergy NY LLC	180 E Prospect Ave	Mamaroneck	NY	10543	NYSBE				
Soltage, LLC	333 Washington St.	Jersey City	NJ	07302	FSBE				
Soulful Synergy, LLC	99-10 207th Street	Queens Village	NY	11429	NYSBE				
Stack Resilience, LLC	2816 Pompey Hollow Road	Cazenovia	NY	13035	NYSBE				
State University of New York College	at Geneseo	Geneseo	NY	14454	NYSBE				
Steamfitters Industry Educational Fund	27-08 40th Avenue, 2nd Floor	Long Island City	NY	11101-3725	NYSBE				
Steven Winter Associates, Inc.	55 North Water Street	Norwalk	CT	06854	FSBE				
Sugar Maple Clean Energy LLC	370 Jay Street	Brooklyn	NY	11201	NYSBE				
Sun Source Technologies	4 Cherry Hill Rd	New Paltz	NY	12561	NYSBE				
SuNation Solar Systems, Inc.	1217 Montauk Hwy	Oakdale	NY	11769	NYSBE				
Sunday Energy LLC	137 Lynch Street	Brooklyn	NY	11206	NYSBE				
Sunkeeper Solar LLC	147 Prince St	Brooklyn	NY	11201	NYSBE				
Sunlight General Capital LLC	P.O. BOX 8543	New York	NY	10150	NYSBE				
SUNRISE ELECTRICAL SERVICES	923A Motor Parkway	Hauppauge	NY	11788	NYSBE				
Sunrise Energy Corp.	30 Gerald Lane	Old Bethpage	NY	11804	NYSBE				
SUNY New Paltz	1 Hawk Drive	New Paltz	NY	12561	NYSBE				
SUNY Oneonta	108 Ravine Pkwy	Oneonta	NY	13820	NYSBE				
Surf Clean Energy Inc	1 Cross Island Plaza	Rosendale	NY	11422	NYSBE				
Sustainable Energy Developments Inc.	d/b/a GreenSpark Solar	Rochester	NY	14604	NYSBE				
Sustainable Investment Group	6300 Powers Ferry Road NW,	Atlanta	GA	30339	FSBE				
SV Cortland One, LLC	1616 16th ave S	Nashville	TN	37212	FSBE				
SWBR Architecture, Engineering & Landsca	387 East Main Street	Rochester	NY	14604	NYSBE				
Sweet Sam's Bakery	1261 Seabury Ave	Bronx	NY	10462	NYSBE				
Taitem Engineering, P.C.	110 South Albany Street	Ithaca	NY	14850	NYSBE				
Talva Energy	131 State Route 94 S	Warwick	NY	10990	NYSBE				
Telos Clean Energy, LLC	dba Telyon	Old Saybrook	CT	06475	FSBE				
Tesla Energy Operations Inc	3055 Clearview Way	San Mateo	CA	94402	FSBE				

NYSERDA PERIODIC CONTRACTS APPROVAL REPORT: Contractor Addresses - 8/16/2025 to 12/15/2025

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Tetra Tech Engineers, Architects and Lan	d/b/a Cosentini Associates	New York	NY	10121	NYSBE				
The Bonadio Group	PO Box 657	Buffalo	NY	14240-0657	NYSBE				
The Colton Condominium	7615 35th Ave	Jackson Heights	NY	11372	NYSBE				
THE GREEN PLUG LLC	143 4TH AVE UNIT #3001	BAY SHORE	NY	11706	NYSBE				
The Metro Group, Inc.	50-23 23rd Street	Long Island City	NY	11101	NYSBE				
The Target Group Inc	Utilitarget Energy Solutions	Depew	NY	14043	NYSBE				
The Trustees of Columbia University	1210 Amsterdam Ave	New York	NY	10027-7003	NYSBE				
TJA Clean Energy LLC	150 John Vertente Blvd	New Bedford	MA	02745	FSBE				
Town of Bethel	Po Box 300	White Lake	NY	12786-0300	NYSBE				
Town of Jay	Po Box 730	Au Sable Forks	NY	12912-0730	NYSBE				
Town of North Salem	266 Titicus Road	North Salem	NY	10560	NYSBE				
Town of Tupper Lake	120 Demars Blvd.	Tupper Lake	NY	12986	NYSBE				
Trane	ATTN: Sofia Melo, Regional Preconstruction Leader	Pine Brook	NJ	07058	FSBE				
TRC Energy Services	21 Griffin Rd North	Windsor	CT	06095	FSBE				
Tri State Solar Services	180 Summit Ave, STE 207	Montvale	NJ	07645-1722	FSBE				
TRUBAI INC	169 Madison Ave	New York	NY	10016	NYSBE				
UFSD of the Tarrytowns	200 North Broadway	Sleepy Hollow	NY	10591	NYSBE				
Ulster, County of	POP Box 1800	Kingston	NY	12402	NYSBE				
Unique Electric Solutions of NYS LLC	34 East Main Street #313	Smithtown	NY	11787	NYSBE				
University of Rochester	1325 Mount Hope Ave	Rochester	NY	14620-3991	NYSBE				
Urban Green Council	55 Broad St., 9th Floor	New York	NY	10004	NYSBE				
Urban Redevelopment Group, LLC	5 Southside Dr	Clifton Park	NY	12065	NYSBE				
Veloz	400 Capital Mall	Sacramento	CA	95814	FSBE				
Ventolines B.V.	WTC Almere, 25th floor	Almere		1314 CH	FSBE				
Vermont Energy Investment Corporation	20 Winooski Falls Way	Winooski	VT	05404	FSBE				
VGCOM LLC	27 Monmouth Avenue	Edison	NJ	08820	FSBE				
Village of Ardsley	507 ASHFORD AVE	ARDSLEY	NY	10502-2124	NYSBE				
Village of Bergen	PO Box 100 11 N Lake Ave.	Bergen	NY	14416	NYSBE				
Village of Hastings on Hudson	7 Maple Avenue	Hastings-on-Huds..	NY	10706	NYSBE				
Village of Herkimer	120 Green St	Herkimer	NY	13350-1992	NYSBE				

NYSDA PERIODIC CONTRACTS APPROVAL REPORT: Contractor Addresses - 8/16/2025 to 12/15/2025

Contractor	SupplierAddress	SupplierCity	SupplierState	SupplierZipCode	Business Type	WBE	MBE	SDVOB	SBE
Village of Pelham	195 Sparks Avenue	Pelham	NY	10803	NYSBE				
Village of Potsdam	Po Box 5168	Potsdam	NY	13676-5168	NYSBE				
Village of Rhinebeck	76 E. Market Street	Rhinebeck	NY	12572	NYSBE				
Village of Solvay	1100 Woods Road	Solvay	NY	13209	NYSBE				
Village of Wellsville	23 N. Main Street	Wellsville	NY	14895	NYSBE				
Virginia Tech Applied Research Corporati	900 North Glebe Road, Suite 700	Arlington	VA	22203	FSBE				
Voltaic Solaire LLC	254 43rd Street	Brooklyn	NY	11232	NYSBE				
VSG Power inc.	73 Euclid Ave.	Buffalo	NY	14211	NYSBE				
Warbler Clean Energy LLC	370 Jay Street	Brooklyn	NY	11201	NYSBE				
Watchtower Bible &	Tract Society of NY, Inc.	Walkill	NY	12589	NYSBE				
Wendel Energy Services, LLC	Centerpointe Corporate Park	Williamsville	NY	14221	NYSBE				
Werpo Inc.	101 Bloomingdale Rd	Hicksville	NY	11801	NYSBE				
West Side Federation for Senior & Suppor	2345 Broadway	New York	NY	10024-3213	NYSBE				
Wildcat Renewables, LLC	44 Montgomery Street	San Francisco	CA	94101	FSBE				
Willdan Energy Solutions	2401 E. Katella Avenue, Suite 300	Anaheim	CA	92806	FSBE				
Williamstown PV, LLC	c/o RIC Development, LLC	New York	NY	10004	NYSBE				
Wilton Road Solar LLC	143 West St	New Milford	CT	06776	FSBE				
Working Power LLC	2400 Market Street Suite 200	Philadelphia	PA	19103	FSBE				
Xpansiv Data Systems, Inc.	500 Fifth Ave, 55th Floor	New York	NY	10110	NYSBE				
YS 440W57 Owner LLC	1325 6th Avwnue Suite 2729	New York	NY	10019	NYSBE				

NYSDA PERIODIC CONTRACTS APPROVAL REPORT: Anticipated Contracts - 8/16/2025 to 12/15/2025

Category	Type	Term > 1 Year	Contract ID	Contractor	Contract Description	Reason	Date	Anticipated Amount	Total Contract Amount
PCMT	Competitive	Y	149695	Holland & Knight LLP	RFP 12 - NYGB Legal Services	Added New Tasks	12/31/2019	\$4,664	\$851,908
	Competitive	Y	182623	Energy and Environmental Economics Inc.	Value Stack Calculator Support	New Agreement	03/14/2022	\$50,000	\$100,000
	Competitive	Y	186623	Kelliher Samets LTD	TWO 3 - Clean Heat Connect	Added New Tasks	05/24/2022	\$1,265,000	\$2,403,500
	Competitive	Y	200709	TRC Engineers, Inc.	TWO #4 - Multifamily Shared Se	New Agreement	12/22/2022	\$80,579	\$256,592
	Competitive	Y	202633	Software People, Inc.	TWO #2 .Net Software Developer	Exercising Option to Renew	01/26/2023	\$80,000	\$715,000
	Competitive	Y	209890	New York Power Authority,	NYPANYCHA 120V Induction Stove	New Agreement	05/31/2023	\$757,000	\$757,000
	Competitive	Y	211534	Taitem Engineering, P.C.	Multifamily Technical Assistan	New Agreement	06/26/2023	\$992,976	\$2,458,676
	Competitive	Y	220936	Center for Sustainable Energy	TWO #5 - Truck Voucher	New Agreement	11/17/2023	\$1,039,456	\$1,454,456
	Competitive	Y	222774	Henningson, Durham & Richardson PC	TWO#8 Empowering Pot MP2.0	Added New Tasks	12/20/2023	\$30,000	\$180,000
	Competitive	Y	228041	Industrial Economics, Incorporated	TWO 7 - Process Evals	Added New Tasks	04/01/2024	\$442,982	\$1,416,016
	Competitive	Y	231142	Sustainable Energy Advantage, LLC	TWO#1 MP2.0 Workforce study	Added New Tasks	05/21/2024	\$41,248	\$200,000
	Competitive	Y	232028	TRC Environmental Corporation	SA.032_TWO# 8_IN_APM	New Agreement	06/03/2024	\$822,359	\$1,155,860
	Competitive	Y	233838	Management Solutions, LLC	RFP5481 Design Services	New Agreement	07/02/2024	\$124,991	\$615,618
	Competitive	Y	235724	TRC Environmental Corporation	SA.042_TWO# 9_MF_PM1	New Agreement	08/01/2024	\$920,754	\$1,316,011
	Competitive	Y	237170	Software People, Inc.	TWO 3 Salesforce System Admin.	Exercising Option to Renew	08/23/2024	\$126,880	\$241,280
	Competitive	Y	237439	RANGAM CONSULTANTS INC	SA.051_TWO# 2_MF_PM1	New Agreement	08/28/2024	\$308,747	\$693,763
	Competitive	Y	241868	TRC Environmental Corporation	SA.061_TWO# 13_IN_APM	New Agreement	10/31/2024	\$859,411	\$1,264,539
	Competitive	Y	243260	TRC Engineers, Inc.	BR Witmer I & II - Engineering	New Agreement	11/20/2024	\$271,000	\$271,000
	Competitive	Y	243262	TRC Engineers, Inc.	BR Witmer I & II - Permitting	New Agreement	11/20/2024	\$350,000	\$350,000
	Competitive	Y	245064	Kelliher Samets LTD	TWO 48 - LSR/OSW Marketing	New Agreement	12/18/2024	\$700,000	\$1,009,738
	Competitive	Y	253872	Ballard Spahr LLP	TWO 1 - OSW Procurement Strat	New Agreement	05/19/2025	\$35,000	\$50,000
	Competitive	Y	255293	Business Network for Maryland Offshore W	New York OSW TAP	New Agreement	06/16/2025	\$750,000	\$750,000
	Competitive	Y	255831	Northeast States for Coordinated Air Use	TWO 4 - Portable Dilution Sys	New Agreement	07/01/2025	\$49,999	\$49,999
	Competitive	Y	258750	Kelliher Samets LTD	TWO 51 Clean Energy Siting	Added New Tasks	09/11/2025	\$166,618	\$466,618
	Competitive	Y	261114	Tech Valley Talent, LLC	SA.119_TWO# 4_PM1_ECE	New Agreement	10/30/2025	\$421,566	\$421,566
	Competitive	Y	261400	Vermont Energy Investment Corporation	PO with the TRM Administrator	New Agreement	11/06/2025	\$104,673	\$104,673
	Competitive	Y	261767	Siemens Industry, Inc.	TWO #3 - Indepen. Evaluator	Added New Tasks	11/18/2025	\$100,000	\$100,000
	Competitive	Y	261769	Energy and Environmental Economics Inc.	TWO 3 - Indep. Evaluator 2025	Added New Tasks	11/18/2025	\$100,000	\$100,000
	Competitive	Y	261948	SHI, Inc.	PDF accessibility remediation	New Agreement	11/21/2025	\$30,450	\$30,450
	Competitive	Y	261953	Energy and Environmental Economics Inc.	TWO 3 Sustainable Data Center	Added New Tasks	11/21/2025	\$987,066	\$987,066
Competitive	Y	262004	Guidehouse Inc.	TWO 3 - Grid ArchitectureGOTF	Added New Tasks	11/24/2025	\$1,999,967	\$1,999,967	
Competitive	Y	262262	JR & SONS EXCAVATING INC.	RFP 5942 WV Ops and Maint	New Agreement	12/02/2025	\$700,000	\$700,000	

NYSERDA PERIODIC CONTRACTS APPROVAL REPORT: Anticipated Contracts - 8/16/2025 to 12/15/2025

Category	Type	Term > 1 Year	Contract ID	Contractor	Contract Description	Reason	Date	Anticipated Amount	Total Contract Amount
PCMT	Competitive	Y	262387	Electric Power Research Institute	Energy Feasibility Study	New Agreement	12/04/2025	\$999,883	\$999,883
	Competitive	Y	262392	Indotronix International Corporation	SA.133_TWO#16_BA_S&P	New Agreement	12/04/2025	\$706,850	\$706,850
	Competitive	Y	262435	TRC Engineers, Inc.	Multifamily Residential Strate	New Agreement	12/05/2025	\$950,000	\$950,000
	Competitive	Y	262499	TRC Environmental Corporation	TWO#18_DP_PM2	New Agreement	12/08/2025	\$597,469	\$597,469
	Competitive	Y	262540	Association for Energy Affordability, In	Owners Representative Services	New Agreement	12/09/2025	\$691,020	\$691,020
	Competitive	Y	262542	Altanova LLC	Owners Representative Services	New Agreement	12/09/2025	\$357,686	\$357,686
	Competitive	Y	262543	Colliers Engineering & Design,	Owners Representative Services	New Agreement	12/09/2025	\$691,020	\$691,020
	Competitive	Y	262583	Tryfacta, Inc.	SA.128_TWO#8_POP_APM	New Agreement	12/10/2025	\$760,054	\$760,054
	Competitive	Y	262585	EME Consulting Engineering Group, LLC	Owners Representative Services	New Agreement	12/10/2025	\$691,020	\$691,020
	Competitive	Y	262586	Harris Energy Solutions LLC	Owners Representative Services	New Agreement	12/10/2025	\$691,020	\$691,020
	Competitive	Y	262587	L&S Energy Services, Inc.	Owners Representative Services	New Agreement	12/10/2025	\$691,020	\$691,020
	Competitive	Y	262590	New York Engineers, P.C.	Owners Representative Services	New Agreement	12/10/2025	\$691,020	\$691,020
	Competitive	Y	262591	Taitem Engineering, P.C.	Owners Representative Services	New Agreement	12/10/2025	\$691,020	\$691,020
	Competitive	Y	262592	Integrated Staffing Corporation	SA.128-1_TWO#7_POP_APM	New Agreement	12/10/2025	\$646,029	\$646,029
	Competitive	Y	262642	Cohen Ventures Inc	TWO Buildings Planning and Mar	New Agreement	12/11/2025	\$750,000	\$750,000
	Competitive	Y	262643	Oracle America, Inc.	Oracle Peoplesoft Enterprise 2	New Agreement	12/11/2025	\$54,308	\$54,308
	Competitive	Y	262708	COGENT Infotech Corporation	TWO # 3 Asso QA Analyst - Pari	New Agreement	12/12/2025	\$126,750	\$126,750
	Competitive	Y	262709	Technology Professionals Group Inc.	TWO 6 Asso QA Analyst A Bhomia	New Agreement	12/12/2025	\$117,000	\$117,000
	Discretionary	Y	220865	Arctic Air Mechanical Corp	HVAC Preventative Maintenance	New Agreement	11/17/2023	\$1,789	\$12,989
	Discretionary	Y	228351	Illume Advising LLC	Statewide Multifamily Evaluati	New Agreement	04/04/2024	\$1,346	\$371,505
	Discretionary	Y	246358	Spacesmith, LLP	Architectural Services - NYC		01/14/2025	\$45,378	\$490,378
	Discretionary	Y	252733	Rural Housing Coalition of New York	Low-rise Multifamily Upstate S	New Agreement	04/29/2025	\$50,000	\$50,000
	Discretionary	Y	257678	CVENT, Inc.	2026 SOTS Cvent Additions	New Agreement	08/13/2025	\$30,000	\$30,000
	Discretionary	Y	258817	Macabacus Inc.	Macabacus Software Tool for NY	New Agreement	09/12/2025	\$700	\$8,980
	Discretionary	Y	261257	Dave's Glass Inc	seal and gaskets 2nd Fl window	New Agreement	11/03/2025	\$27,000	\$27,000
	Discretionary	Y	262015	Paul De Martini	Direct Contract for GOTF	New Agreement	11/24/2025	\$50,000	\$50,000
	Discretionary	Y	262266	Promantek Inc.	Trakstar licenses	New Agreement	12/03/2025	\$49,955	\$49,955
	Discretionary	Y	262316	ZOOMINFO TECHNOLOGIES LLC	Ringlead Renewal - Zoom info A	New Agreement	12/03/2025	\$23,514	\$23,514
	Discretionary	Y	262335	Christian Vandervort	Hydrogen Innovation	New Agreement	12/03/2025	\$500,000	\$500,000
	Discretionary	Y	262610	Emergent Urban Concepts, LLC	Emergent Urban Concepts LLC	New Agreement	12/11/2025	\$50,000	\$50,000
	Discretionary	Y	262641	Reshape Infrastructure Strategies LTD	Contract with Reshape	New Agreement	12/11/2025	\$49,500	\$49,500
	Non-Competitive	Y	157752	Cornell University	NYS CEA Database GLASE	Extend Contract Term	09/03/2020	\$43,500	\$268,317

NYSDA PERIODIC CONTRACTS APPROVAL REPORT: Anticipated Contracts - 8/16/2025 to 12/15/2025

Category	Type	Term > 1 Year	Contract ID	Contractor	Contract Description	Reason	Date	Anticipated Amount	Total Contract Amount
PCMT	Non-Competitive	Y	238365	New York Independent Systems Operator	NYISO Interconnection_BR Mines	New Agreement	09/12/2024	\$158,000	\$158,000
	Non-Competitive	Y	259308	Mads Ronne Almassalkhi	Grid of the Future Phase 4	New Agreement	09/22/2025	\$300,000	\$300,000
	Non-Competitive	Y	261760	Gartner Inc.	Gartner 2026 Renewal 1 yr	New Agreement	11/18/2025	\$47,579	\$47,579
	Non-Competitive	Y	262331	FDNY	Hydrogen Firm Capacity		12/03/2025	\$200,000	\$200,000
	Non-Competitive	Y	262334	American Institute of Chemical Engineers	Hydrogen Firm Capacity	New Agreement	12/03/2025	\$850,000	\$850,000
	Non-Competitive	Y	262336	Electric Power Research Institute	Hydrogen Firm Capacity	New Agreement	12/03/2025	\$500,000	\$500,000
PGRM	Competitive	Y	67783	APX Inc.	NYGATS	Added New Tasks	06/24/2015	\$362,322	\$7,607,056
	Competitive	Y	141799	New Energy Nexus New York LLC	Cleantech Accelerator	Extend Contract Term	06/25/2019	\$1,709,745	\$13,784,745
	Competitive	Y	184799	West Harlem Environmental Action, Inc.	Regional Clean Energy Hub	Extend Contract Term	04/25/2022	\$835,000	\$3,892,067
	Competitive	Y	186724A	110 Holdings LLC	RFP4886 RES Market Engagement	Exercising Option to Renew	12/14/2023	\$1,200,000	\$7,486,474
	Competitive	Y	193635	Revel Transit, Inc.	Red Hook Recharge Zone	Extend Contract Term	09/07/2022	\$5,929,428	\$7,000,000
	Competitive	Y	195131	NYC Department of Education	NYC DOE Track II Round 1	New Agreement	10/03/2022	\$4,000,000	\$4,000,000
	Competitive	Y	202466	McKinsey & Company, Inc.	RFP5293 GHG Cap & Invest Eval	Added New Tasks	01/24/2023	\$400,000	\$5,347,000
	Competitive	Y	205081	SecondMuse LLC	Manufacturing Corps (M-Corps)	New Agreement	03/13/2023	\$610,000	\$4,360,000
	Competitive	Y	225840	NYC Department of Housing Preservation	MOU HPD Decarbonization	New Agreement	02/22/2024	\$7,436,541	\$22,436,541
	Competitive	Y	241413	JP Bus & Truck Repair LTD	NYSBIP	New Agreement	10/24/2024	\$3,920,000	\$3,920,000
	Competitive	Y	244748	Westchester County	Westchester EV Demo-PON 5739	New Agreement	12/13/2024	\$3,000,000	\$3,000,000
	Competitive	Y	245159	Honeywell International Inc.	Hyde Park CSD Honeywell EPC	New Agreement	12/19/2024	\$5,860,448	\$5,860,448
	Competitive	Y	245160	Day Automation Systems, Inc.	CSD of Albany EPC Phase II	New Agreement	12/19/2024	\$10,100,000	\$10,100,000
	Competitive	Y	245163	Trane	South Seneca CSD	New Agreement	12/19/2024	\$3,153,389	\$3,153,389
	Competitive	Y	245170	North Syracuse Central School District	CGSI Track 2 R2 N Syracuse CSD	New Agreement	12/19/2024	\$10,100,000	\$10,100,000
	Competitive	Y	245171	UFSD of the Tarrytowns	CGSI Track 2 R2 Tarrytowns	New Agreement	12/19/2024	\$10,100,000	\$10,100,000
	Competitive	Y	245181	Buffalo Board of Education	PS 131 Academy & PS 197	New Agreement	12/19/2024	\$9,341,259	\$9,341,259
	Competitive	Y	252933	Evgateway	Upstate NEVI DCFC - EVGateway	New Agreement	05/01/2025	\$4,465,578	\$4,465,578
	Competitive	Y	255868	Francis Energy Charging, LLC	PON5866 Downstate NEVI DCFC	New Agreement	07/02/2025	\$6,941,024	\$6,941,024
	Competitive	Y	257542	Online Solutions LLC	Building Code Compliance	New Agreement	08/07/2025	\$7,500,000	\$7,500,000
	Competitive	Y	261034	E Source Companies LLC	Commercial Building Stock Stdy	New Agreement	10/28/2025	\$4,161,631	\$4,161,631
	Competitive	Y	261633	STRATCO PROPERTY GROUP INC	Low Carbon Pathways	New Agreement	11/13/2025	\$5,700,085	\$5,700,085
	Competitive	Y	261819	EES Pipeline Projects	EBC - NYU Langone Health	New Agreement	11/19/2025	\$5,050,000	\$5,050,000
	Competitive	Y	261821	EES Pipeline Projects	EBC - MSKC Center	New Agreement	11/19/2025	\$5,050,000	\$5,050,000
Competitive	Y	261822	EES Pipeline Projects	EBC - Northwell Phelps	New Agreement	11/19/2025	\$5,050,000	\$5,050,000	
Competitive	Y	261823	EES Pipeline Projects	EBC - Weill Cornell Medicine	New Agreement	11/19/2025	\$4,377,711	\$4,377,711	

NYSDA PERIODIC CONTRACTS APPROVAL REPORT: Anticipated Contracts - 8/16/2025 to 12/15/2025

Category	Type	Term > 1 Year	Contract ID	Contractor	Contract Description	Reason	Date	Anticipated Amount	Total Contract Amount
PGRM	Competitive	Y	261824	EES Pipeline Projects	EBC - Northwell Health	New Agreement	11/19/2025	\$4,306,301	\$4,306,301
	Competitive	Y	261825	EES Pipeline Projects	EBC - Mount Sinai Hospital	New Agreement	11/19/2025	\$5,050,000	\$5,050,000
	Competitive	Y	261826	EES Pipeline Projects	EBC - St. Joseph's Hospital	New Agreement	11/19/2025	\$5,050,000	\$5,050,000
	Competitive	Y	261827	EES Pipeline Projects	EBC - Stony Brook Hospital	New Agreement	11/19/2025	\$4,923,350	\$4,923,350
	Competitive	Y	261828	EES Pipeline Projects	EBC - Unity Hospital	New Agreement	11/19/2025	\$5,050,000	\$5,050,000
	Competitive	Y	261829	EES Pipeline Projects	EBC - Northwell Health	New Agreement	11/19/2025	\$5,050,000	\$5,050,000
	Competitive	Y	261830	EES Pipeline Projects	EBC - Elmhurst Hospital	New Agreement	11/19/2025	\$5,050,000	\$5,050,000
	Competitive	Y	261831	EES Pipeline Projects	EBC - Montefiore Medical	New Agreement	11/19/2025	\$4,931,524	\$4,931,524
	Competitive	Y	261946	Saratoga County Sewer District	153344 - SCSD Biosolids Facili	New Agreement	11/21/2025	\$5,000,000	\$5,000,000
	Non-Competitive	Y	169491	Dextall	Prefab Panels Retrofit	New Agreement	06/10/2021	\$50,000	\$1,373,154
	Non-Competitive	Y	244986	Gas Technology Institute	Smart Thermal Batteries	New Agreement	12/18/2024	\$525,000	\$1,275,000
Grand Total								\$199,935,150	\$265,256,515

NYSERDA PERIODIC CONTRACTS APPROVAL REPORT: Section 1
Summary - 8/16/2025 to 12/15/2025

Category	Report Type	Type	Count of Contracts	Committed this period
PGRM	Program	Competitive	1,680	\$355,462,177
		Discretionary	7	\$435,155
		Non-Competitive	7	\$2,696,899
Total			1,694	\$358,594,231
Grand Total			1,694	\$358,594,231

Section 1 Summary - Percentages

% Contract Counts Competitively

% of \$Committed this period Competitively

99.59%	99.25%
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NYSERDA PERIODIC PROGRAM REPORT

8/16/2025 to 12/15/2025

Table: All Market Focus Committed this Period

MarketFocus	Count of Contracts	Committed this period
Administration	2	\$15,000
Agriculture	8	\$43,997
Building Innovation	5	\$3,394,923
Clean Heating and Cooling	8	\$1,752,548
Clean Trans (Innov & Research)	53	\$21,478,167
Clean Transportation (Mkt Dev)	1	\$49,942
Codes	10	\$1,614,603
Commercial	157	\$21,513,639
Communities and Local Governme	10	\$2,591,087
Energy & EnvironmentalAnalysis	5	\$621,894
Energy Storage	214	\$146,893,561
Energy-RItd Environmental Res	8	\$3,159,781
Evaluation	3	\$1,064,945
Financing Solutions	1	\$500,000
Gas Innovation	2	\$693,808
Green Jobs-Green NY	2	\$520,000
Grid Modernization	2	\$3,979,547
Industrial	15	\$4,738,227
Innovation	10	\$5,599,304
Large Scale Renewables	14	\$3,157,835

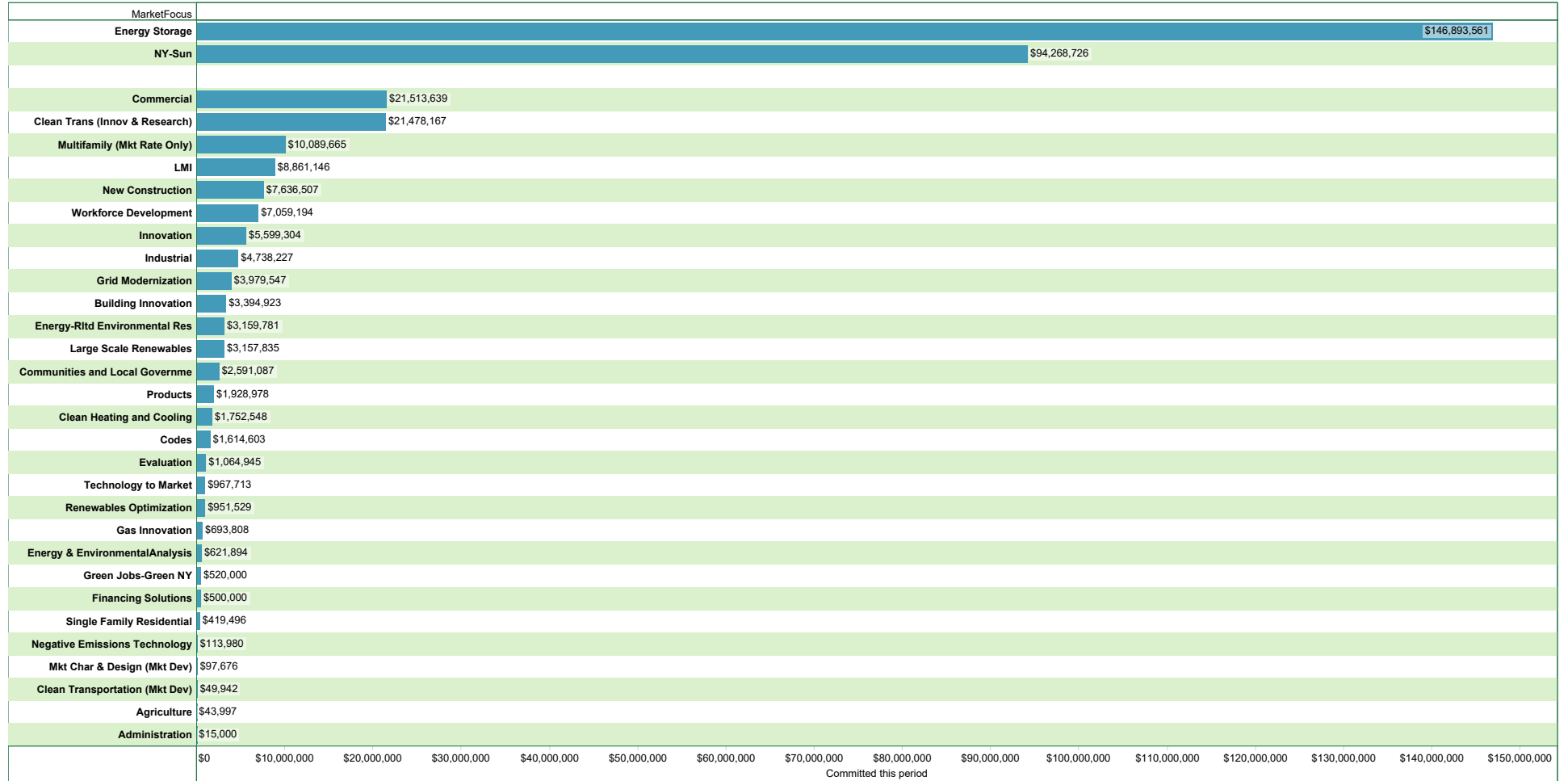
NYSERDA PERIODIC PROGRAM REPORT

8/16/2025 to 12/15/2025

Table: All Market Focus Committed this Period

MarketFocus	Count of Contracts	Committed this period
LMI	40	\$8,861,146
Mkt Char & Design (Mkt Dev)	2	\$97,676
Multifamily (Mkt Rate Only)	148	\$10,089,665
Negative Emissions Technology	1	\$113,980
New Construction	25	\$7,636,507
NY-Sun	998	\$94,268,726
Products	5	\$1,928,978
Renewables Optimization	3	\$951,529
Single Family Residential	1	\$419,496
Technology to Market	3	\$967,713
Workforce Development	163	\$7,059,194
Grand Total	1,992	\$355,777,419

NYSDERDA PERIODIC PROGRAM REPORT
 8/16/2025 to 12/15/2025
 Graph: All Market Focus Committed this Period



NYSDA PERIODIC PROGRAM REPORT
8/16/2025 to 12/15/2025
Table: By REDC Region and County

REDC Region	County	Count of Contracts	Committed this period
Capital Region	Albany	55	\$16,340,089
	Columbia	15	\$3,153,180
	Greene	4	\$586,593
	Rensselaer	17	\$3,037,451
	Saratoga	24	\$1,538,879
	Schenectady	28	\$1,483,572
	Warren	5	\$53,115
	Washington	14	\$5,734,191
	Total	162	\$31,927,069
Central New York	Cayuga	9	\$137,351
	Cortland	7	\$7,355,870
	Madison	5	\$917,377
	Onondaga	25	\$8,673,596
	Oswego	7	\$867,790
	Total	53	\$17,951,983
Finger Lakes	Genesee	4	\$1,738,704
	Livingston	5	\$176,805
	Monroe	73	\$7,657,826
	Ontario	26	\$875,404

NYSDA PERIODIC PROGRAM REPORT
8/16/2025 to 12/15/2025
Table: By REDC Region and County

REDC Region	County	Count of Contracts	Committed this period
Finger Lakes	Orleans	2	\$1,537,997
	Seneca	5	\$46,484
	Wayne	20	\$13,024,707
	Wyoming	2	\$231,225
	Yates	1	\$6,548
	Total	138	\$25,295,700
Long Island	Nassau	59	\$2,529,077
	Suffolk	79	\$2,577,724
	Total	137	\$5,106,801
Mid-Hudson	Dutchess	28	\$1,531,428
	Orange	39	\$7,666,695
	Putnam	11	\$197,471
	Rockland	28	\$4,183,774
	Sullivan	11	\$376,832
	Ulster	31	\$2,402,661
	Westchester	88	\$8,285,091
	Total	235	\$24,643,951
Mohawk Valley	Fulton	2	\$32,318
	Herkimer	11	\$701,770
	Montgomery	7	\$1,775,236
	Oneida	32	\$4,024,318

NYSERDA PERIODIC PROGRAM REPORT
8/16/2025 to 12/15/2025
Table: By REDC Region and County

REDC Region	County	Count of Contracts	Committed this period
Mohawk Valley	Otsego	7	\$203,740
	Schoharie	5	\$61,003
	Total	64	\$6,798,384
New York City	Bronx	139	\$45,761,310
	Kings	226	\$58,343,972
	New York	189	\$22,477,816
	Queens	225	\$39,665,849
	Richmond	82	\$33,239,407
	Total	860	\$199,488,353
North Country	Clinton	9	\$388,128
	Essex	9	\$653,990
	Franklin	8	\$942,708
	Hamilton	1	\$22,500
	Jefferson	15	\$815,040
	Lewis	3	\$843,968
	St. Lawrence	11	\$1,381,947
	Total	56	\$5,048,280
Southern Tier	Broome	32	\$781,450
	Chemung	7	\$2,387,421
	Chenango	11	\$6,486,688
	Delaware	11	\$1,507,197

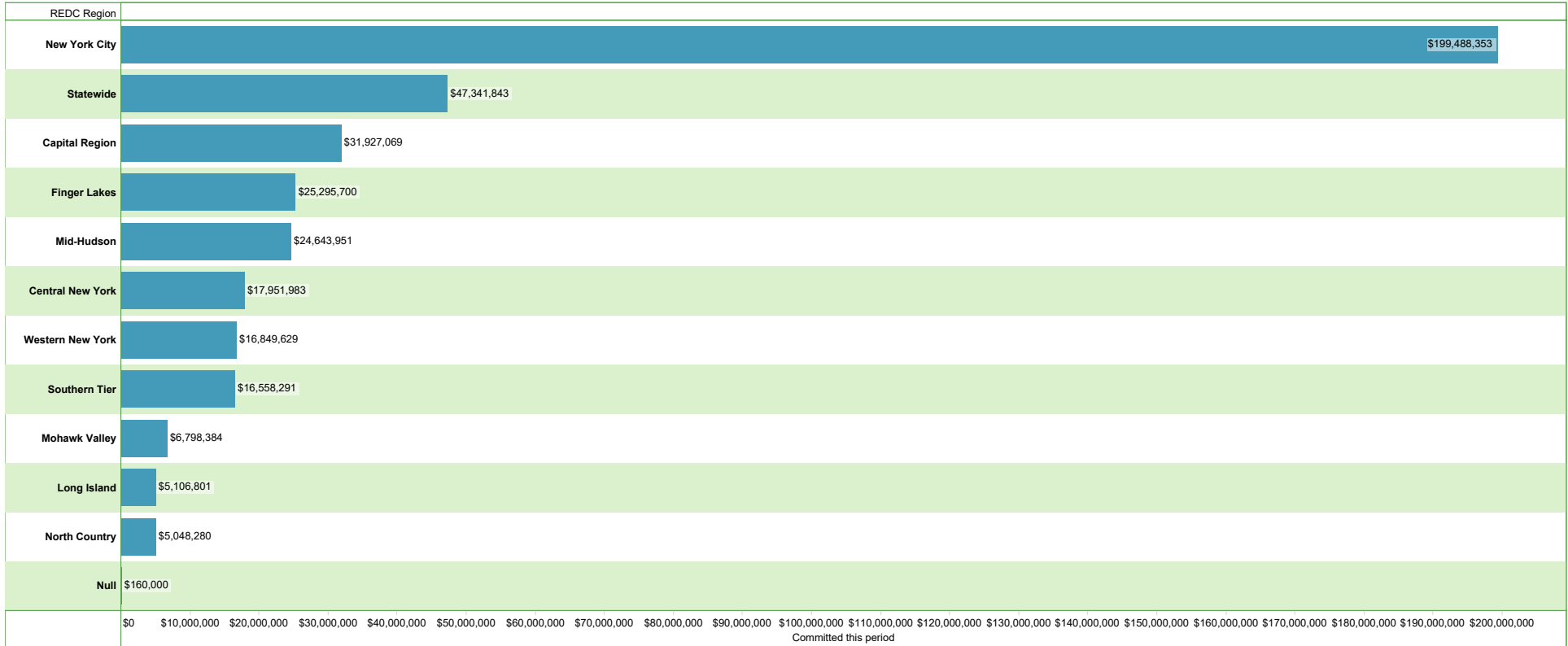
NYSERDA PERIODIC PROGRAM REPORT
8/16/2025 to 12/15/2025
Table: By REDC Region and County

REDC Region	County	Count of Contracts	Committed this period
Southern Tier	Schuyler	6	\$692,278
	Steuben	8	\$718,262
	Tioga	3	\$243,300
	Tompkins	9	\$3,741,695
	Total	87	\$16,558,291
Statewide	STATEWIDE	102	\$47,341,843
	Total	102	\$47,341,843
Western New York	Allegany	10	\$2,868,975
	Cattaraugus	1	\$196,000
	Chautauqua	9	\$3,522,424
	Erie	63	\$4,148,706
	Niagara	16	\$6,113,524
	Total	99	\$16,849,629
Grand Total		1,992	\$397,010,284

NYSDA PERIODIC PROGRAM REPORT

8/16/2025 to 12/15/2025

Graph: By REDC Region



NYSDA PERIODIC PROGRAM REPORT
8/16/2025 to 12/15/2025
Table: By Electric Utility

Electric Utility	Count of Contracts	Committed this period
Central Hudson Gas and Electric	77	\$10,764,756
Consolidated Edison	941	\$207,557,774
GROTON	1	\$477,641
Long Island Power Authority	139	\$4,384,462
MARATHON	1	\$649,980
Municipal Utilities	11	\$7,578,041
National Grid	340	\$59,737,836
NYS Electric and Gas	237	\$41,712,490
Orange and Rockland Utilities	48	\$5,547,753
Rochester Gas and Electric	98	\$11,257,708
Statewide	102	\$47,341,843
Grand Total	1,992	\$397,010,284

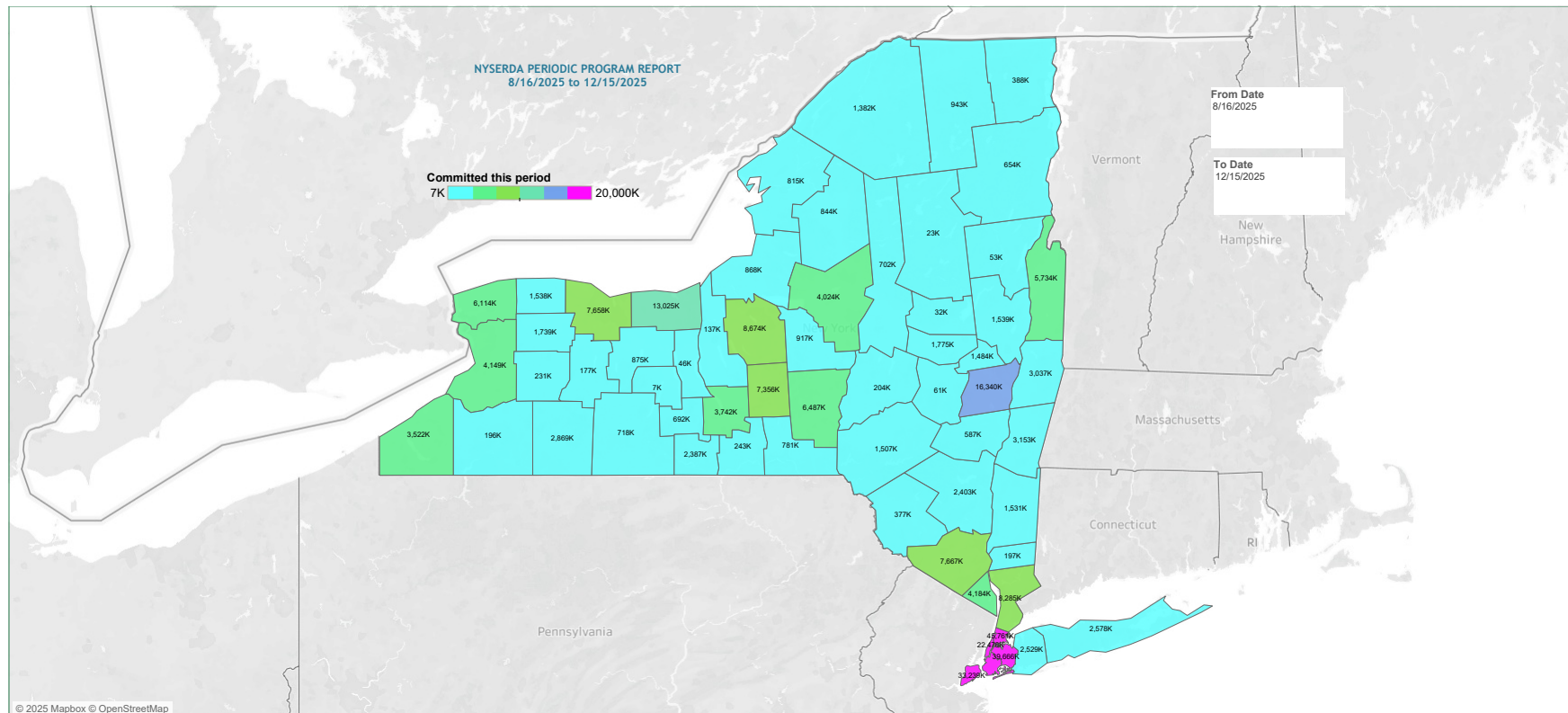
NYSDA PERIODIC PROGRAM REPORT
8/16/2025 to 12/15/2025

Committed this period
7K 20,000K

From Date
8/16/2025

To Date
12/15/2025

Report Type
 Procurement
 Program



Resolution No. ____

RESOLVED, that the Periodic Contracts Report, covering the period August 16, 2025 through December 15, 2025, as presented at this meeting, including but not limited to the contracts identified therein which have been, or are expected to be, executed and which do have, or are expected to have, a period of performance in excess of one year, is hereby approved in accordance with Public Authorities Law Section 2879.