NYSERDA'S 276TH Board MEETING
June 23, 2026
Clean Copy of Transcript

Charles Bell:
Good afternoon. I called this meeting to order. This is the 276 meeting of New York State Energy Research and Development Authority. Notice of the meeting was mailed to the Members on June 12th, 2026 into the press on June 15th, 2026. I directed a copy of the notice and agenda be annexed to the minutes of the meeting. Welcome to the meeting. This meeting is being conducted in person and by video conference. The Authority will post a video and a transcript of this meeting on the web. To confirm that we have a forum, I would like each of the Members to please introduce themselves. I'm Chuck Bell, Acting Chair of the Authority.

Dale Bryk:
Dale Bryk, Member of the Authority.

Lindsay Greene:
Lindsay Greene, Member of the Authority.

Audrey Zibelman:
Audrey Zibelman, Member of the Authority.

Rory Christian:
Member of the Authority.

Kim Harriman:
Kim Harriman, Member of the Authority.

JoAnne Hewett:
JoAnne Hewett, Member of the Authority.

Justin Driscoll:
Justin Driscoll, Member of the Authority.

Charles Bell:
Thank you. And in Albany? Nobody in Albany. Okay. Thank you very much. Before turning to the agenda, I would like to welcome our newest Board Member, Audrey Zibelman. Audrey has over 35 years of legal, regulatory, operations, government, and governance leadership in the energy space in New York State and more broadly in the US, Europe, the Middle East, and Australia. She served as the Chair of the New York State Public Service Commission from 2013 to 2017, Managing Director and CEO of the Australian Energy Market Operator, Executive Vice President, and Chief Operating Officer of PJM Interconnection, and was a founder and CEO of Viridity Energy and an Executive at Excel Energy. Audrey's most recent operating role was as a Vice President and Advisor to X, formerly known as Google's Moonshot Factory. Audrey currently is the Chair of the Board of Landis & Gyr, a global advanced metering company and is

a Member of the Board of Directors of Squadron Energy, an Australian renewable energy company and EWEC, the Emirates Water and Electric Company.

She's also Co-Chair of the Puget Civil Trust Advisory Council on DER Adoption, Strategic Advisor to Alvarez and Marsel, and Advisor to Aligned Climate Capital. Previously, Audrey was an appointed Member of President Biden's National Infrastructure Advisory Council and the Department of Energy's Electric Advisory Committee. She's also served on Regional and National Boards responsible for reliability and the energy transition in the United States and Australia. So welcome Audrey.

Audrey Zibelman:
Thank you.

Charles Bell:
We look forward to working with you and benefiting from your experience and insight.

Audrey Zibelman:
Thanks. It's great to be here. Great to be back in New York. So thank you.

Charles Bell:
Thank you so much. The first item on our discussion agenda today is a report from the Authority's President and CEO, Doreen Harris, on the Authority's recent activities. Doreen?

Doreen Harris:
Yep. Thank you, Acting Chair. Great to be with all of you here and specifically to report on the primary nature of my report. This quarter will be on the Governor's Executive Budget. So if you turn to the next slide, please, I do have the statewide updates for all of you today, but focusing on the budget followed by some major news from NYSERDA and the State as a general matter. Next slide, but before I begin on behalf of the NYSERDA leadership team and staff, we also would like to welcome our newest Board Member. Obviously, Audrey Zibelman comes with a strong history from the State of New York and many of us have had the opportunity to work with her over the years on variety of initiatives. We were pleased to see her appointment, both nomination and appointment earlier this session. I will say for all of us, a strong Board is essential to a strong organization and we are certainly not taking for granted the powerhouse Board.

We have guidance here at NYSERDA. So thank you all for your service and certainly pleased Audrey will be helping to fill out our Board by serving in our vacant at-large. So welcome and we're excited to integrate you into our work here at the Authority.

Audrey Zibelman:
Thanks Doreen.

Doreen Harris:
Next slide. First, I did want to cover the New York State budget and next slide. So last month after months of negotiation, Governor Hochul and the New York State legislature finalized the

fiscal year 26, 27 budget. We, as you know, that NYSERDA receives a relatively small portion of on- budget funding through this process, which I will cover. The primary impact on our work is from the energy and environmental policies that are enacted via the broader budget process. So on this slide, I've included a summary of the relevant budget appropriations and policy measures that were included in this year's enacted budget, which I'll cover in more detail in the coming slides.

Of course, the full budget is available on the New York State Division of Budget website. Next slide. To start, I wanted to share an overview of the updates to the Climate Leadership and Community Protection Act. In our assessment, they fall in three primary categories, regulatory requirements, emission accounting, methodology, and benefits to disadvantaged community. So the first major set of changes relate to the Climate Act Regulatory Requirements. I think very importantly, the state will be required to issue regulations by 2028 to achieve a new target, a new 2040 emissions reduction target with the framing of the maximum extent feasible and cost effective per the language and the budget. These regulations will also ensure compliance with the original mandate of achieving 85% reduction in net zero emissions by 2050. It's very important to note that there was no change to the long-term objectives of the requirements within the Climate Act and ultimately the New York State Department of Environmental Conservation and NYSERDA will work together to deliver on those requirements and those regulations.

This is a key area of opportunity for the State. I think very importantly, the regulations noted the necessary consideration of the implementation of an economy-wide cap and invest program, which would help fund the clean energy transition at scale. The second major category was accounting, how we account for greenhouse gas emissions, also known as the accounting methodology. There were three primary changes to the admissions accounting, very importantly, aligning that methodology with internationally accepted standards via the United Nations Framework Convention on Climate Change Accounting and it brings New York back into alignment with that used of peer states and globally. These changes are going to reduce not only the cost of the transition, but also enable greater contributions to emissions reductions from biofuels produced by New York farmers and the waste sector as well. And finally, the reforms also acknowledge the continued need for funding for disadvantaged communities and state entities will now direct no less than 40% with a goal of 45% of clean energy and efficiency benefits toward our disadvantaged communities.

We at NYSERDA have already demonstrated a longstanding commitment to these outcomes with more than 50% of our place-based spending already happening in disadvantaged communities. Next slide. The state budget also allocates another $1 billion in funding to the Sustainable Future Program, reinforcing our historic commitment to advancing clean energy and climate related capital project investments. Importantly, you can see among this year's $1 billion appropriation, NYSERDA will be responsible for administering approximately half of that amount via NY-Sun expansion and Empower+, Clean Green Schools, and Zero Emission Transportation. It also is the case that other funding is directed to our sister agencies throughout the state to support thermal energy networks, energy efficiency, renewables, and grid connectivity. Next slide.

The enacted budget also includes an amendment granting school districts five more years to roll out zero emission school buses from 2027 to 2032 for the purchase requirement, as well as from 2035 to 2040 for the entire fleet. Of course, Members of this Board will recognize the criticality of the Blue Ribbon Commission called the Rates Commission for Residential Affordability through Energy Savings, which will be formed to identify reforms to reduce utility bills in which I and PSE Chair Christian will participate as non-voting Members. NYSERDA was also directly allocated additional funding, including additional $50 million to Empower+ from the budget, over $28 million in 18A funding to support our programs and over $35.4 million in capital funding for the West Valley Demonstration Project. This is a $10 million increase over the previous fiscal year to meet the federal funding match that we have become accustomed to.

Next slide. And last, some other energy updates from the budget that do not directly relate to NYSERDA, but we did want to flat protecting our wallets energy rebate or power credit will provide a total of $1 billion in on- budget funding to issue tax credit rebates this year for reducing the energy bill costs. The affordable utilities omnibus legislation requires utility rate increased proposals to present cost-constrained options, ties utility CEO and senior management salaries to affordability indicators and requires utilities to return excess revenues from the return on equity to rate payers, among other reforms. And the passage of the Accelerated Solar for Affordable Power or ASAP Act advances a number of utility reforms to support the deployment and interconnection of distributed energy resources and the modernization of environmental reviews through the State Environmental Quality Review Act have been updated to support the development of housing and infrastructure projects with community buy-in.

So certainly it was a budget process that we were pleased to support the Governor and her negotiations and ultimately the outcome results placed us on a very solid footing bolt to invest, but to do so through the lens of the Climate Act reforms that I just described. Two other executive updates if we turn forward two slides. This is closer to NYSERDA's day-to-day work. First, I was thrilled to celebrate the completion of the Champlain Hudson Power Express transmission line project at a ribbon cutting with Governor Hochul, Chair Christian, Commissioner Lefton and President and CEO Driscoll just last week. You can see us here at two events celebrating the deliveries under this long-term contract, 25-year contract has the ability to bring 10.4 terawatt hours of hydropower per year into our New York City market on the order of 20% of the load in New York City. This is a major, major milestone, the largest transmission infrastructure project in 50 years, 339 miles long, 1250 megawatt HVDC line, very impressive milestone and one that was hit in relatively short order, although a project that we learned had been under development for 16 years. So I'm very proud of all of our partners as well as our colleagues throughout the State who brought this project to life after many, many years of plan.

And a few quick hits, but important next slide on the advanced nuclear topic. First, since our last meeting, it was announced that NYSERDA and Constellation have received a US Department of Energy Award to support advanced nuclear development at the Nine Mile Point facility. This is a cost share by NYSERDA and the Department of Energy Award reflective of the ability to pursue early site permits at that site. Importantly, this is an effort that is truly multifaceted and reflected in this past quarter are actions certainly by the Public Service Commission as you see here with a major launch of a proceeding to secure a 8.4 gigawatt nuclear backbone, a policy options paper filed jointly by the Department of Public Service in NYSERDA, really looking at the ways in which we can advance nuclear generation from a policy support perspective in the state. This is a first deliverable under the advanced nuclear master plan that we plan to do later this year.

This paper is subject to public comment through August 10th, so we'd encourage everyone to review it and comment accordingly. And then of course, importantly, NYPA continues their work to advance the first gigawatt plus of nuclear for our state via various activities, including a new RFQ seeking experienced developers and deliverers and RFAs seeking to deploy $40 million for nuclear workforce development and of course the one-year anniversary of this announcement in the first instance. So this is a huge milestone to celebrate certainly as a multifaceted effort that continues to advance. So thank you to my sister agencies for our progress together and for reaching these milestones as well. <inaudible> So with that, I will conclude my report if you turn to the next slide with my thanks and certainly appreciation for major progress over the past quarter.

Charles Bell:
Thank you, Doreen. Are there any questions? Okay. Thank you very much. The next agenda item concerns a private session and an executive session. Section 108 of the Public Officer 's Law authorizes the Members to convene in private session in order to review a matter made confidential by state law. Since Section 2800 of the Public Authorities Law states that the annual confidential Board Member valuation is confidential, it may be discussed by the Members in the private session. Additionally, Section 108 of the Public Officer 's Law authorizes the Members to convene an executive session in order to discuss the employment history of particular persons. May I please have the motion for resolution number 1796[1] to enter into private session for the purpose of reviewing the annual confidential Board Member performance evaluation of the Authority and to enter into executive session to discuss the employment history of particular persons?

Members of the Board:
Second.

Charles Bell:
Second. All in favor? Any opposed? Thank you. The Members will now enter into a private session and an executive session. During that time, the webcast will remain up. On our return, we will reconvene the meeting.

Doreen Harris:
Okay.

Unknown Speaker:
Now you're on mute.

Amanda Lefton:
Good afternoon. They're on mute.

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[1] Correct resolution number is 1801.

Charles Bell:
Very good. Okay, good afternoon. I now reconvene the meeting in open session. No formal action was taken during the private session and executive session. I would like to note in the confidential session we were joined by Board Member MarieTherese Dominguez, the Commissioner of the New York State Department of Transportation and also by Board Member Shere Abbott and Shere Abbott is participating today by video conference as per the extraordinary circumstances exception under the Open Meetings Law and our By-laws. Shere's participation will count for votes but will not be included in the count for quorum. And now we're also joined from Albany by Commissioner Amanda Lefton from the New York State Department of Environmental Conservation. Amanda, could you say hello just so we make sure your mic is wet?

Amanda Lefton:
Yes, of course. Good afternoon, everyone. I'm sorry that I was not able to join this meeting until now, but I'm happy to be here and I'd also like to take the opportunity to welcome Audrey. It's wonderful to see you virtually.

Audrey Zibelman:
Thank you. Thanks so much.

Charles Bell:
Thank you so much for joining. Next, I would like to ask Dale Bryk to please report on the Annual Board Member Performance Evaluation Report. Dale.

Dale Bryk:
Thank you. During the prize session, the Members reviewed the Confidential Board Member Performance Evaluation Report, which was unanimously recommended for approval by the Governance Committee at its April 29th, 2026 meeting. This concludes my report.

Charles Bell:
Are there any questions for Dale? Hearing none, may I please have the motion for resolution 1797[2] approving the submission of the Authority's Annual Confidential Board Member Performance Evaluation Report.

Justin Driscoll
So moved.

Charles Bell:
Second.

Rory Christian:
Second.

[2] Correct resolution number is 1802.

Charles Bell:
All in favor?

Members of the Board:
Aye. Aye.

Charles Bell:
Any opposed? The Annual Confidential Board Member Performance Evaluation Report has been approved. Thank you, Dale. We will consider the resolutions for the By-laws and compensation schedule as part of the consent agenda. The next item on the agenda is proposed amendments to the formula used to calculate the Chief Policy Officer 's compensation. The Authority's Officer's compensation is approved by the Board in accordance with Article III, Section 3 of the Authority's By-laws. To ensure Officer salaries align with both State trends and overall staff compensation, Officer compensation is periodically calibrated with that of other staff. Most recently per resolution number 1758 approved at the January 29th, 2025 Board meeting. The Authority's practice has been to provide its employees with compensation generally comparable to that provided to state management confidential employees serving in similar roles. The Authority periodically reviews its Officer and employee compensation approach to ensure reasonable alignment with compensation practices across comparable agencies and Authority's, including Empire State Development, Affordable Housing Corporation, HCR, Environmental Facilities Corporation, DASNI, New York State Bridge Authority, LIPA, and NIPA.

The most recent review of Officer compensation found that Officer compensation generally falls within a reasonable and competitive range when compared across similar executive functions. The review also supports alignment of the Chief Policy Officer 's compensation with the formulaic structure applicable to the Chief Program Officer and Chief Operating Officer based on the overall span of control, level of executive accountability, external stakeholder engagement, enterprise influence, and organizational risk exposure. Are there any questions?

Hearing none, may please have a motion for resolution number 1798[3], approving adjustment to the formulaic structure of the Chief Policy Officer 's compensation.

Lindsay Greene:
So Moved. Second.

Charles Bell:
Second.

Lindsay Greene:
Second.

Charles Bell:
All in favor?

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[3] Correct resolution number is 1803.

Members of the Board:
Aye.

Charles Bell:
Any opposed? The adjustment to the formulaic structure of the Chief Policy Officer 's compensation is approved. The next item on this discussion agenda is a report from the Audit and Finance Committee and the discussion of the Authority's and NY Green Bank's financial statements. The Committee's Chair, Jay Koh, was unable to attend the meeting. Therefore, I led the meeting and I will provide the report. The Committee meeting was held earlier today and a quorum was present throughout. The Committee reviewed the annual investment report for the fiscal year that ended March 31st, 2026 and the proposed 2026 Investment Guidelines. The details are outlined in the memo in your information package, so I will highlight only a few of the results. The report indicates that the Authority's overall investments increased about $447.9 million to $2.76 billion. Investment income decreased for the fiscal year ended March 31st, 2026 by $5.3 million.

The Authority's independent auditors reviewed the investment report and said that nothing came to their attention that indicated the Authority was out of compliance with the Investment Guidelines. The Members are also requested to adopt the resolution approving the Investment Guidelines annually. No changes are recommended at this time. The Committee unanimously recommends approval of the Annual Investment Report and Investment Guidelines. Next, the Committee reviewed the Annual OPEB Trust Investment Report for the year that ended March 31st, 2026. The market value of the trust assets as of March 31st, 2026 was approximately $84.6 million, an increase of approximately $9.2 million from the prior year, primarily as a result of market performance over the course of the fiscal year. As of recent actuarial valuation, the trust was 92.21% funded compared to its OPEB liability. The total return on the Authority's investments was 11.4% for the year and is in line with the portfolio benchmark indexes.

The lifetime annual average return is approximately 7.4%, which is presently 0.9% above the actuarily estimated long-term expected return of the NYSERDA OPEB Trust. The Audit and Finance Committee also reviewed the financial statements for the recently completed fiscal year. Vice President, Finance and Controller, Christopher Russell summarized significant fluctuations compared to last year's financial statements. The notable changes and fluctuations are described in detail and the materials provided to the Members. After Chris's presentation, we met in executive session with the independent auditors where there was ample and detailed review of the Authority's investments and financial condition. No substantive problems were identified.

The independent auditors will issue an unmodified opinion on the financial statements. The Committee unanimously recommends approval of the Authority's in NY Green Bank's financial statements. Next, the Committee reviewed the Annual Bond Sales Report. The report includes one new issuance, no refundings, and no conversions completed during the fiscal year 2025 to 26. In addition, the report includes a schedule of Authority bonds that are outstanding as of March 31st, 2026, which totals approximately $1.3 billion. Committee unanimously recommends approval of the Annual Bond Sales Report. Lastly, the Committee completed its annual review of the committee's charter. No recommendations were made and the Committee unanimously recommends approval of the Committee's Charter. This concludes my report on the Audit and Finance Committee meeting. Are there any questions? May please have a motion for resolution number 1799[4], approving the financial statements for the Authority and NY Green Bank for fiscal year 2025 to 2026.

Kim Harriman:
So moved.

Charles Bell:
Thank you. Second.

Members of the Board:
Second.

Charles Bell:
All in favor?

Members of the Board:
Aye.

Charles Bell:
Any opposed? The financial statements for the Authority and NY Green Bank for fiscal year 2025 to 2026 are approved. We will consider the resolutions for the remaining items as part of the consent agenda. The next item on the discussion agenda is consideration of the Operations and Accomplishments and Mission Statement and Measurements Annual Reports. The Authority's Vice President for Business Performance Management, Jen Meissner will present this item. Jen?

Jennifer Meissner:
So today Members have the public Authority law operations accomplishments, mission statement, and performance measurement annual report for resolution. This report does fulfill an annual requirement, which includes looking at our performance against programmatic targets for the year. And I'm going to begin with a quick touch base on conditional performance metrics and then pivot and spend most of the time on how we've evolved this reporting this year to really give an expanded view of our accomplishments. So next slide, please. So we'll start on the next slide with the focused set of public Authority law targets on programmatic performance. And I realize it's a bit of an eye chart on the right-hand side, but this is a table from the report that features the targets that we set for energy efficiency, renewable energy, and for economic and environmental related outcomes. The targets are in the middle column of data and then directly to the right of that are the outcomes for the year.

And as we can see in this report, we did fall short of some of the 2025 targets related to energy efficiency in particular. This was mainly because some large projects were delayed and will now be completed in 2026.

[4] Correct resolution number is 1804.

We, on the other hand, exceeded targets for renewable energy because there was a large-scale project that came online sooner than anticipated and there was also greater distributed solar installations than were expected for the year. So that target was surpassed. And then of course, moving down to the economic and environmental related progress on emission reductions for example, is directly related to the energy efficiency and renewable energy performance. And so we fell a little bit short on those economic and environmental targets just for the singular year in focus. So these are undoubtedly some of the core metrics that we do need to set our sites on and set some targets for the year, keep account for over time, but this presentation does limit our ability to meaningfully understand the Authority's progress and impact in the state. And so I wanted to turn to the next slide to introduce a little bit of our new report and to talk about some of the expanded accomplishments for the year.

So really this new report is part of a broader plan to align and improve our communication about NYSERDA's effort and impact. This is the inaugural accomplishments report, which we will be working to keep updated every year organized around NYSERDA's mission outcomes, which you've become familiar with and offering really, I think, a much wider and more illustrative view of our accomplishments. So in addition to some of those quantitative metrics from the last slide, we really build upon those. We include a lot of meaningful details in the report getting into spotlights on our innovation activities and equity. We talk about customer level benefits. We've included a number of customer level testimonials and also we get to the high level connection to the state progress and the state goals and how NYSERDA plays a role in that. This is really intended to improve understanding of the host of benefits that I NYSERDA’s programs offer to the State and we have our performance metrics advisory group of this Board really to thank for the progress that we were able to make in presenting this report this year.

So I wanted to give a special thanks to Dale, to JoAnne, and to Jen Hensley for all of their insight and inspiration and guidance in helping us to put this together. So the rest of the presentation will frame around those main NYSERDA Mission Outcomes and I'll have to be very brief, of course, for our time here, but there's a wealth of information in the report and we really hope it engages some dialogue around the results that NYSERDA is delivering. So next slide, please.

So our first two mission outcomes of focus are clean electricity and clean transportation, and that contributes meaningfully to these areas. In terms of the state's broader goal, 70% renewable electricity by 2030. So far, the progress of operating renewables in the state is at 23% of that expected 2030 load, but NYSERDA's contracted pipeline that's in place at this point raises That from 23% up to 44%. There's meaningful activity in terms of 1.4 gigawatts of large scale solar and wind in that contracted pipeline, 2.7 gigawatts of distributed solar as well. We heard earlier from Doreen about the major milestone of the chippy transmission line reaching commercial operation and supplying 20% of the near metro area electricity from renewable energy. We know that this renewable energy capacity and generation already in place provides real benefits for the state as well with some of the examples on this slide that I think we've talked with the Board about before.

For instance, the distributed solar fleet provided low reduction during a 2025 peak period that saved $90 million and community battery energy storage systems that are in place are helping to extend and expand that benefit of renewable energy and provide power during systems drain periods. On the transportation side, over the years, NYSERDA's drive clean rebate has helped 225,000 car buyers to adopt DVs of different types, this is equivalent to roughly 70% of the current registered communities in the state. At the same time, we're working to expand innovative technologies and equitable access to charging infrastructure. There have been over 7,000 charging ports installed with a high percentage of the infrastructure on some of these key projects falling into disadvantaged communities. And last but not least, just highlighting the state's all electric school bus fleet efforts with NYSERDA working at this point with two thirds of the school districts in the state on fleet electrification plans and the delivery of buses and charging infrastructure beginning and underway.

Let's turn to the next slide. LSR is also making significant contributions serving broadly across the state through buildings and communities programs and efforts. The state has reached 89% of its broad 2025 goal to achieve 185 TBTUs in buildings energy savings. And so we know that there have been some challenges faced in that area and some headwinds that have been outside of our control, but definitely very meaningful progress with NYSERDA's 53 TBTUs of achievement so far constituting about a third of that statewide achievement. There's been quite a bit of effort in terms of innovation and demonstration of high performance carbon neutral strategies through programs like Buildings of Excellence, which have demonstrated what is possible in over a hundred different buildings. And our longest-standing program, FlexTech is a good one to note as well also about providing information to aid in decision-making and has been incredibly cost effective, really working with thousands of customers and leading to several billion dollars of lifetime energy savings at these facilities through the recommendations adopted.

I'll turn quickly to the other side of the slide and focus on a few of the points related to communities. And the Climate Act calls for, as we heard earlier, delivery of at least 35% of the benefits of investment to disadvantaged communities with that goal even increased recently, which we heard about earlier today. And NYSERDA's place-based investments in particular are delivering 52% of those disadvantaged communities at this point in time. So we are reaching also the large majority of communities in the States, 77% with the Clean Energy Communities Program. And you can see there have been many high impact actions taken in those communities across the state. And additionally, we wanted to highlight a bit about how NYSERDA supports energy code upgrades and compliance in local jurisdictions helping communities and residents to save $2 billion through support for training toward co-compliance and also by supporting the development of the stretch code that's been adopted in many jurisdictions in the state.

I sort of also has played a role through the fire safety working group and assisted with incorporating battery energy storage fire safety elements into updated fire code as well, which is an important element for communities.

Next slide, please. So turning to the clean environment and economy mission related outcomes. We also heard earlier in Doreen's President's Report that the Governor's final approved budget featured some updates to the Climate Law Emissions accounting, which did predate this report, but we're working on continuing to align our accounting with the latest state accounting. In that regard, NYSERDA's delivery of about 14.3 million metric tons of emission reductions through our programs represents about a quarter of the reduction that's occurred so far in the state in terms of CO_2 emissions. So a good and strong contribution in that regard. We've been adding other pollutants and information on broader emission reductions to our reporting over the past year. So meaningful reductions in PM2. 5 and other pollutants that you'll find in that reporting and translating these benefits to what that means in terms of public health we're finding that we're approaching, for instance, a billion dollars of public health benefits from these environmental impacts.

Additionally, another key milestone this year, the West Valley main plant processing building demolition and cleanup efforts were completed four months early and $40 million under budget, removing a lot of debris and waste from that site. And turning to the right-hand side of the slide on the economic outcomes and clean energy jobs, we know from the clean energy industry report that the state has identified 185,000 clean energy workers at this point in time through the most recent accounting. We put NYSERDA's impacts and activities up next to that and we have trained 40,000 workers since 2018 through the NYSERDA programs, 5,000 in the past year and three quarters of those new workers are from disadvantaged communities and priority populations. So really realizing that state goal through the pipeline that NYSERDA is helping to be in the workforce development and other programs. The innovation and research programs have supported accelerators and entrepreneurial assistance to almost 375 companies that have also generated well over a thousand jobs in the clean energy economy.

And really when we translate the monetary impact and benefits from the renewable energy and energy efficiency that's been prompted through NYSERDA's programs to a dollar value, we're approaching $2.3 billion of participant bill saving benefits. We leverage an awful lot of investment coming into the state toward clean energy projects as well to the tune of 31.8 billion of incoming funds over the last decade. So this represents sort of the set of the energy economy and jobs impacts from the NICERDA programs, which are highlighted in the report along with many others. We'll turn just very briefly to the next slide. This is really more of a visual to leave you with before we close. This is not a report about a single portfolio or program. We've really worked hard to convey the complete story of the most important and impactful things that NYSERDA is doing in each key emission area.

We've tried to present it in a way that will be more accessible than some of the past reports. You can see an example page here and not to worry for those who really want the numbers and all of the accounting, we do have the cumulative progress on all of the key metrics that we have traditionally included in these discussions and that we know folks use in analysis and dialogue on a regular basis. So the cumulative progress is presented as well. This is an example from the report. So we do encourage everyone to take a close look. We invite to dialogue and look forward to feedback on the report and we may have time for some questions.

Charles Bell:
Thank you. Are there any questions or comments?

Amanda Lefton:
One clarifying question if you could say, and then I do have some comments, but clarifying question. I saw in the cover page that it said that the fiscal year was March 31st, 2025. When is this report current too?

Jennifer Meissner:
Yes, that's a great question. So the report includes a number of different things. It is reporting on updates to our operations and programs. And in that regard, it is current through the fiscal year of March 31st, 2026. However, the gathering of all of the metrics on the energy, the emissions, the dollars in the preparation of this report, that's more on a calendar year basis.

Amanda Lefton:
So would that mean just try to understand some of these, that the 23% then likely is without CHPE powering New York City, for instance?

Jennifer Meissner:
Yeah, that's right. I think in that particular metric that CHPE is still in the contracted pipeline that was part of the bigger number that I cited, the 44. It will be moved over because it has moved over to operation, yes.

Amanda Lefton:
Got it. Thank you. Well then I'll just after following this question, just reflect that NYSERDA is doing some really terrific work and it's really exciting. And I think it's especially the outcomes that we're seeing thanks to the really wonderful work of the NYSERDA team and the folks around the table there in New York City. I'm sure I'm not with you yet again. It's really extraordinary what NYSERDA is accomplishing and importantly, just want to lift up that great rate payer impact, the cost savings to New Yorkers thanks to these really important investments that is well illustrated in this report and I look forward to digging into it. Well done.

Charles Bell:
Thank you. Any more questions?

Dale Bryk:
I just want to say thanks for, I know it was a huge amount of work to put all of that information into the context of the statewide targets, but it's really helpful for us. And I also find it really helpful to have things like 10% of the total market instead of some number that doesn't mean anything. It's really helpful.

Charles Bell:
Thank you so much, Jen.

Doreen Harris:
Thank you. Thank you.

Charles Bell:
Yes. Thank you. May I please have a motion for resolution number 1800[5], approving the Operations and Accomplishments and Mission Statement and Measurements Annual Report. So moved. Second.

[5] Correct resolution number is 1805.

Lindsay Greene:
Second.

Charles Bell:
All in favor?

Members of the Board:
Aye.

Charles Bell:
Any opposed? The Operations and Accomplishments and Mission Statement and Measurements Annual Report is approved. Thank you, Jen. The next item on the discussion agenda is consideration of the Strategic Plan entitled *Toward a Clean Energy Future: A Strategic Outlook 2026-2029*. The Authority's Director of Strategy, Erich Scherer, will present this item. Eric.

Erich Scherer:
Good afternoon, everyone. It's a pleasure to have the opportunity to present to you this afternoon indeed on our annual iteration of the Strategic Outlook, our three, four look. My name, as you said, Chair Bell is Erich Scherer, Director of Strategy. Although on this occasion, I won't actually be doing the presenting. I'm joined here by my colleague, Liam McAuliff. Over the past two years, he's been a Member of the Strategy team who has led on the production of not just this year's Strategic Outlook, but actually also last year's. So in a moment, you'll hear more from him. In the meantime, I'll just offer a couple of theme setting indications on the Strategic Outlook. So if we go to the next slide, please. First of all, to note, I know that at least most of you are very familiar with the Strategic Outlook. Again, it's of course an annual refresh, but also conscious that some of you have not yet seen the Strategic Outlook very often.

So again, as an introduction, as I said, it's a three-year forward look of NYSERDA's work. I would also say over the years, we've continuously worked to make this report as accessible, as meaningful to our audience as possible. And so the current structure as summarized on this slide reflects that this is a structure of the Strategic Outlook that is pretty similar to what we were also using last year. At its core in the middle of the slide, you see that the discussion of our work is based around the six mission outcomes. And yes, if you have a feeling of deja vu, that is entirely justified. They are indeed the same mission outcomes as you saw just a moment ago on the accomplishments report, not a coincidence. They are pretty much unchanged from last year. We tweaked the one called Clean Environment here last year was referred to as GHG emission reduction.

But again, those mission outcomes are the same as what you heard just a moment ago and they're complimented noted on the right-hand side of the slide here by three cross-cutting themes, equity resilience and innovation. These are themes which by their nature cut across many of the mission outcomes. And so they are discussed throughout the mission outcomes in the report. And then on the left-hand side, noting that the Strategic Outlook starts with an introductory section that offers an overview of what ISOA as such is doing mission, vision, and promise. Also importantly, a discussion of the link with the State Energy Plan. And as I said, work and offerings are basically means the types of activities generally that fall within NYSERDA's remain. And at the bottom left, I mentioned accessibility. So what we are also offering at the beginning of the Strategic Outlook is a summary section, which in three pages provides just the most accessible summarized version of the discussion of the mission outcomes.

If we move through the next slide, then I will briefly just make the connection again with last year's outlook, just to note that actually this year we didn't make any major changes. I would say pretty similar approach as I noted earlier. The on change that is already obvious to you because it was part of the last presentation we do now, again, have the twin reports of an accomplishments report and the Strategic Outlook. The former is the backward-looking report, the outlook is the forward-looking report. And so on that basis, we've quite carefully made sure that we don't duplicate. And so discussions of the kind of metrics and then accomplishments is for the most part no longer included in the outlook. And that focus on the forward look has also allowed us to then take a little bit more space to get into a bit more detail on some of the programs in our forward look.

And so that's the second bullet point noted here. So we've expanded discussion of some of the programs beyond short description to what we're calling a spotlight where the discussion get us into also a bit of discussion of what is the challenge that we are solving for with a particular program, bit more detail on what the three-year outlook looks like. And then also importantly, in each case, making the connection with the State Energy Plan. So that's my introduction to Strategic Outlook and I will now hand it over to Liam to take us through more of the detail.

Charles Bell:
Great, thank you!

Sherburne Abbott:
Can I ask you a quick question or make a suggestion? Please. On the very first page where you say ... I should have made this comment before, but on the very first slide it says something that outlines the Authority’s, programs, priorities, and strategies. You think about what this report is about. What I would suggest is it outlines the Authority's priorities programs and strategies or spotlights for implementation.

Erich Scherer:
Happily take that comment on board. We are always looking for feedback certainly for the next iteration as well. And I know that we'll have the opportunity for more discussion on input from the report. Thank you.

Liam McAuliff:
Thank you for that. And thank you, Erich, and to the Members of the Board for the opportunity to speak with you all today about the Strategic Outlook. As NYSERDA’s Project Manager for Strategy, I collaborate with teams across the Authority to capture and organize our individual programmatic aspirations into a larger narrative, communicating NYSERDA's work and importantly, how it fits into the lives of New Yorkers for this report. So as Erich mentioned, I'll be walking you through the contents of the Outlook itself. So for our previous slide, the Outlook is organized around six mission outcomes and three key themes, each featuring the new spotlights that were just discussed. The specific spotlit initiatives and programs are what you'll

see on the screen with us today. Given that there are nearly 30 spotlights and a fairly limited window for this presentation, I'll just be calling out one illustrative example for each mission outcome just to demonstrate the increased depth offered by adding these new spotlights to the outlook.

So if you are curious about the other programs or initiatives that you feel might be skipped over in this presentation, we're happy to discuss them during the Q&A, or they are, of course, included in the outlook itself. Okay. Starting with the cross-cutting outcomes, which is what you see on screen here, we have the clean energy jobs and economy mission outcome, so this really captures the numerous ways that NYSERDA is supporting industry growth and helping New Yorkers train for and access good jobs in the growing clean energy economy. Next slide, please. And so critical to this effort is reaching New York's young people and especially those from under-resourced ... Oh, one slide back. Two slides back down.

There we go. Perfect. Thank you. Reaching New York's young people, especially from under-resourced communities to help them see themselves in the State's clean energy future. And so NYSERDA's Energy Career Awareness Exploration Program does just that. Its aim is to empower young people and their teachers while setting the foundations for the growth of our in-State workforce. And so to expand the impact of this program, the team will be launching a new web-based educational platform advancing professional development opportunities and helping students and young people get real world experience through summer opportunities and work-based programming. So the next mission outcome, and apologies for the pace here, but we have a few to get through, is sustainable and climate resilient communities. And that really captures the way in which NYSERDA is engaging with New Yorkers on a constant basis to help ensure that our communities are resilient, affordable, and healthy places to live.

Within that mission outcome, there is, of course, the Regional Clean Energy Hubs effort through which NYSERDA supports a thriving network of 12 community-based organizations throughout the state that serve as local clean energy advisors, helping people navigate and benefit from the many and growing opportunities of NYSERDA and other clean energy-related efforts. Looking forward, these hubs will aim to reach even more New Yorkers by expanding access to wraparound services like childcare and deepening their relationships with the communities that they serve. The last of the cross-cutting mission outcomes is clean environments. As Erich mentioned recently retitled this year, it captures nicer efforts to reduce emissions in New York, helping to make the state cleaner, healthier, and safer place to live. So if we can go to the next slide, please RGGI likely needs no introduction, but it is of course a key part of our continued efforts to reduce emissions in the state and directly benefit New Yorkers while driving our energy transition forward.

New investment strategies to prioritize affordability impacts and the upcoming fourth program review will come to define the work and contributions of RGGI in the coming years. Next slide, please.

So next we have our sector-based outcome. So these are clean electricity, clean and resilient buildings and clean transportation. Starting off with clean electricity, this mission outcome covers the many ways in which NYSERDA continues to adapt to a changing national and global landscape to help more New Yorkers power their homes and businesses with affordable and reliable clean energy. So especially for this mission outcome, it's difficult to stick to calling out just one topic. As you can see from the slide there, each of these initiatives is high impact and high profile parts of the public discussion. Nonetheless, in the interest of time, I am going to just focus on NYSERDA's energy storage programs. If you could go to the next slide, please.

So through the energy storage work, I started as pursuing a procurement of three gigawatts of new bulk energy storage using innovative index storage credit contracts by 2028 and deploying six gigawatts of total storage by 2030. In this process, importantly, we are targeting deployment where it can make the greatest impact such as by replacing peaker plants to improve local air quality and lower rate fair costs. Next, we have the clean and resilient buildings mission outcome, which illustrates how NYSERDA is working to expand access to healthier, more comfortable buildings and lower energy bills. Within this mission outcome, as one example, the Clean Heat for All program works to make clean heating, pooling, and cooking upgrades more accessible and affordable to large multifamily buildings across the state. And so where these upgrades may appear to some homeowners and tenants as to expensive, disruptive, or complicated to implement the Clean Heat for All program steps in with simple plug and play solutions that are easy to install, don't require major electrical work, but still deliver the important improvements to air quality, affordability and comfort for residents.

And then that takes us to our final mission outcome, clean transportation, which covers the strategic mix of incentives, research, stakeholder education, and market development activities that NYSERDA leverages to accelerate clean transportation adoption in the state.

As you can see on screen within this portfolio, the New York Truck Voucher Incentive Program targets a key part of New York's economy and major source of air pollution by helping fleets switch to new zero emission trucks and non-road equipment using direct incentives support the fleet depot charging infrastructure and stakeholder engagement and education. That then brings us in one slide forward, please, to the key themes within the Strategic Outlook. And as Erich mentioned, these are the integral parts of NYSERDA's work that's up on multiple different mission outcomes. And so to start with energy and climate equity, this key theme encompasses NYSERDA's continuous work to ensure that all New Yorkers benefit from an affordable and sustainable clean energy future. One slide forward, please.

A key part of this effort is of course our continued engagement with the indigenous nations co-located within N NYSERDA's borders or within New York's border, I should say. Many of these communities face energy related challenges and NYSERDA aims to continue to build collaborative government to government relationships to advance shared priorities like system resilience, affordability, and diversity. Next, our work on resilience is also covered in a key theme focused on how NYSERDA is helping to prepare New Yorkers and New York's energy system for our climate reality. Of course, key to any climate action is public understanding that NYSERDA works to empower New Yorkers to prepare for and adapt to climate change through new research and modeling, as well as accessible and compelling education materials while coordinating with our sister agencies to maximize our efforts. And that brings us to our last key theme, energy innovation, which is a suitable topic to close out a forward-looking report like the Strategic Outlook.

This theme covers the ways in which NYSERDA drives innovation, invest through investments in emerging technologies, public-private partnerships, and cutting edge research key to the advancements of our State's energy transition is of course the strength of the grid it depends on. So through NYSERDA's grid modernization efforts, we are looking not only to today's challenges, but forward to support the innovative solutions that may come to define the grid of the future. And so with that whirlwind, I thank you all for your attention and I'm happy to open it up for any questions you all might have for Erich or myself.

Charles Bell:
Thank you.

Kim Harriman:
Just one observation given the last report and comment that Commissioner Lefton made about the great information on savings for the customer, I would like you guys to give thought about a key theme should be energy affordability for NYSERDA because there's so many programs that in all sorts of buckets in your previous slides that actually support energy affordability, whether it is driving them use through energy efficiency or converting it to heat pump use as far as fuel switching and costs, which we've seen on the fuel oil side go up exponentially and then cutting generation, more supply shifts the cost curve. So I would ask that you guys think about embedding that as a key theme for your next iteration of that.

Erich Scherer:
It's a great point and I will admit one that we've been struggling with a little bit in how to present this. I would say one way that we've already tried to do so is indeed, and that's not a Here's when you look at the top lines one by one to call out the portability aspects because they are indeed critical and they cover many of the mission outcomes, whether it's on buildings or electricity generation. I guess for now we struggle just with a presentational point that you don't want to redesignate every one of the electricity and transportation and buildings spotlights as an affordability one. So striking the right balance there is still something where we're struggling with, but that's very well said.

Kim Harriman:
I'm just going to encourage you again because the misinformation that was prevalent over the last year about what NYSERDA has for funds and what those funds do has to be hit head on. This Authority isn't just about putting widgets on the street. It is about changing the energy infrastructure of the state in a way that not only hits climate goals but puts powers in the hands of people to drive down their cost. And that is a critical message we have to continue to deliver.

Unknown Speaker:
Six.

Lindsay Greene:
I was going to say even if that's an explainer at the top about anything that we do to lower the amount of time we're triggering peak billing for people, that even if you just have a little symbol that's like, this helps lower peak billing. And the idea that peak billing is what drives your rate up, it's hard for people to grasp. So little things like that, even if it requires a global explainer at

the front so you don't have to do it all in bubbles throughout the report. Something that allows you to simplify it later on, I think to Kim's point is a way to deal with your formatting and design issues. You can sort of muck everything up with footnotes and infographics, that's one way to deal with it.

Erich Scherer:
Yeah, we can print that out the notch. Understood.

Lindsay Greene:
Because it is really good work and it's easy for it to get lost.

Charles Bell:
Audrey.

Audrey Zibelman:
So first of all, I think the presentation and the formatting is really good in terms of being able to go across and see how all these things link. So well done on that. My question is if we take the outcome report and we take the strategy report, it does seem like there needs to be a link around when we think about strategy, what are the metrics that we're using to determine success? It's not just doing the program, it's what the program achieved. And I would think that at some level we have to, after we talk, is have an outcome, a desired outcome, and then go back and report back on how we achieved it because that's where you would then, like everything else we do that's innovative, it's not going to be necessarily that you want 100% success. In fact, you probably don't want 100% success because it tells you you're not innovating,

But it's also how you then take the information and then pivot to use it. And I would think that we're trying to find these linkages and then using the outcome report to sort of inform the strategic report I think becomes a very important role and that's where I think things like the, I wouldn't always look at costs, I always look at feedback on bills. It could be one of those things that for at least some of the programs you would want to understand how this affected people's bills, but that would probably be some work that the team could do.

Erich Scherer:
I think that's on our minds that feedback loop is definitely already built in, but kind of behind the scenes internally, but then how we present that feedback loop is perhaps another question I haven't quite figured out yet.

Audrey Zibelman:
Yeah. And I don't want this loss. I think the overall goal should not be 100% success because then you will not be successful.

Amanda Lefton:
I agree. I think it's always good to have room for aspiration to continue to drive us to push forward. On Audrey's good point about how these pieces connect, I also reflect that, forgive me, I've already forgotten all the very good slides that you've put up there in the strategies, but something that was sitting with me is that not all of them are created equal in the sense of

NYSERDA's ability to achieve them. Your sort of unique role in NYSERDA is a really exceptional Authority that I think delivers something that is a real gap otherwise. And in just thinking about all of those, I think there are some that you are better set up to achieve and deliver on than others. And I think that's just something to think about strategically about how we're sort of best investing NYSERDA's resources and filling those gaps at achieving it and what that strategy document is directing the Authority to focus on.

Some of them, you're really well set up and play probably a unique and an important role in others. It might be more difficult to sort of measure the impact that the Authority is having, just a reflection.

Erich Scherer:
Yeah. And I would also agree that that's been on our minds and we try to reflect that certainly by recognizing the roles of other agencies throughout the report where necessary, but also I mentioned the connection with the State Energy Plan. That's of course an important drive and not just what the state needs to do, but also which agencies need to do. And so we want to prominently show those linkages with where the energy plan actually instructs NYSERDA to do so.

Charles Bell:
Okay. Any more questions? Thank you so much. I may please have a motion for resolution number 1801[6] approving the Strategic Plan *Toward a Clean Energy Future: A Strategic Outlook 2026-2029*.

Lindsay Greene:
Moved.

Members of the Board:
Second.

Charles Bell:
All in favor?

Members of the Board:
Aye.

Charles Bell:
Any opposed? Thank you. The Strategic Outlook is approved. Thank you. Thank you very much to the team that worked on this. Thank you, Erich. The last item on the discussion agenda is proposed amendments to Part 507 of Title 21 of the Official Compilation of Codes, Rules and Regulations of the State of New York concerning the administration and implementation of a CO2 Allowance Auction Program known as the Regional Greenhouse Gas Initiative or RGGI. The Authority’s Chief Policy Officer, John Williams, will present this item.

[6] Correct resolution number is 1806.

John Williams:
John? Great. Thank you, Chairman. And so the Members are asked to consider a resolution that will both, one, adopt the text of the proposed rule changes to the Allowance Auction Program and then two, authorize and direct the publication of a Notice of Adoption of the Allowance Auction Program rules alongside revisions to the Department of Environmental Conservation's CO2 Allowance Auction Program rules. That will also include the response to comments and a summary of the comments as well. As the Members will recall that at a Board meeting in November of 2025, the Board authorized the publication of proposed changes to the Allowance Auction Program that represents NYSERDA's implementation of the RGGI program alongside DEC CO2 budget trade program and other regulations. These regulatory changes represent changes that the RGGI participating states agreed to through the third program review and which resulted in changes to the program model rule, which forms the foundation for each of the state's programmatic rules.

So as previously noted, the changes to the auction program rule comprise three items. So first is the creation of a new two-tier cost containment reserve. That's the CCR. So each CCR Tier will make available addition allowances in high demand scenarios. So we are in the middle of an auction. We are seeing high demand, prices are increasing. The CCR, if we hit a trigger price during that auction, each Tier of CCR will add additional allowances to the auction helping to moderate those that price increase. Second is the removal of what we call the emissions containment reserve, the ECR. That was designed to help secure additional emissions reductions if prices fell below the trigger price. So that means we would have withheld allowances from sale if we saw prices falling too low. Partly of the reason for that removal was that the CCR has been made available in the program for a number of years, but it has never been utilized.

So the participating state have agreed to remove that particular feature of the program. However, it will reestablish what we call the minimum reserve price. That means that the states will not sell allowances below a specified price. And what we are going to be doing is moving what would have been that minimum reserve price to the old ECR trajectory. So we basically have the minimum reserve price supplanting what had previously been the emissions contained. The proposed regulations changes were published in the State Register on December 10 as part of a unified regulatory package with the DEC. Public comment period remained open until February 17 of this year. In addition to accepting written comments, there were two public comment hearings that were held via WebEx on February 9th of this year. Attendees could present their thoughts, comments in either of those forums for consideration. A total of 25 individuals and organizations submitted comments addressing the joint regulatory package.

Several commenters expressed their broad support for the proposed revisions to the regulations and applauded the RGGI program as a successful market-based initiative to reduce emissions of air pollution and invest in greenhouse gas abatement technologies. Several commenters expressed opposition to the proposed revisions on the overall ground of just cost impacts. Other comments question the modeling assumptions used in developing the regulations or question the constitutionality of the revisions. NYSERDA, working with DEC has considered all comments and provided an assessment of public comments, a copy of which is included as Attachment A. That will be published on each of the agency's websites and then as well as a summary of the assessment of those comments, a copy of which is included as attachment B, that will be published in the State register along with the notice of adoption. Publication of the adopted changes will enable New York to continue participation in the RGGI program along with the other states that have adopted changes congruent to and the agreed upon model.

Changes to the program will become effective on January 1st of 2027. This concludes my presentation. I'm happy to take any questions. Also like to note that if there are questions on the DEC side of the equation, we have some colleagues from the DEC who will be able to help answer any of those questions. Thanks.

Charles Bell:
Thank you. Are there any questions or comments?

Amanda Lefton:
I'll just take the opportunity to say that obviously on behalf of the Department of Environmental Conservation, we're very pleased with the continued partnership between NYSERDA and DEC to administer this program and are excited to move forward with these regulations in partnership with the rest of the REGI region and appreciate the great working relationship that we've had with the other states as well as our partner agencies in moving this forward. And of course, it is not I who will answer any questions you might have on the DEC rights, but it was on the line. So thank you for that.

Charles Bell:
Thank you. Thank you. Any other questions or comments? All right. Hearing none, may I please have a motion for resolution number 1802[7] approving the revisions to Part 507 of Title 21 of the Official Compilation of Codes, Rules and Regulations of the State of New York concerning the administration and implementation of a CO2 Allowance Auction Program.

Lindsay Greene:
Second. Second.

Charles Bell:
Second. All in favor?

Members of the Board:
Aye.

Charles Bell:
Any opposed? The RGGI revisions are approved. Thanks very much to the NYSERDA team and to who helped with this issue. Okay. In the interest of time, we now turn to the consent agenda. There are 12[8] resolutions that need to be considered. Information on each of these items was included in your meeting materials. Resolution number 1803 would approve the compensation schedule. Resolutions number[9] 1804, 1805, and 1806 were recommended for approval by the Audit and Finance committee. Resolution number 1807 would approve the Charters for each of

[7] Correct resolution number is 1807.
[8] Correct number of resolutions is 10.
[9] Correct resolution numbers for the consent agenda should be 1808-1817.

the Authority's Committees. Resolution number 1808 would approve the Annual Report on Acquisition and Disposition of Real and Personal Property, Real Property Acquisition Guidelines, (June 2026), and the Guidelines, Operative Policy and Instructions for the Disposal of Real and Personal Property (June 2026).

Resolutions number 1809 and 1810 would approve the Annual Contracts Report and Periodic Contracts Report. Counsel's Office has compared the list provided by Members of entities with which each Member is associated, which he or she believes may enter into contracts with NYSERDA to the list of contracts in the Annual Contracts Report and the Periodic Contracts Report. Counsel's Office reports just two potential conflicts. Specifically, the Authority is entered into or anticipates entering into contracts with Vermont Energy Investment Corporation identified by Dale Bryk and New York Power Authority identified by Justin Driscoll. Dale and Justin, can we assume that you wish to abstain from the vote to approve contracts with that specified entity?

Dale Bryk and Justin Driscoll:
Yes. Yes.

Charles Bell:
Thank you. Resolution number 1811 would approve amendments to the Authority's By-laws. Lastly, resolution 1812 would approve the Annual Report on the implementation of the Authority's Payment Policy. Are there any questions about these items?

No. Okay. May I please have a motion approving resolutions number 1803 through 1812[10]?

Kim Harriman:
Second.

Charles Bell:
Second. All in favor?

Members of the Board:
Aye.

Charles Bell:
Any opposed? Resolutions number 1803 through 1812[11] have been approved. The last item on the agenda is other business. We have one item under other business regarding meeting dates in 2027. Staff will be contacting each of your offices in this regard and will then provide dates to be marked on your calendars. I know that you will do your best to keep those dates reserved so that we can obtain the quorums we need to do business and also have the benefit of the participation and expertise of equity Members as possible. Does anyone have any other matter that they wish to discuss at this time? Okay. May I please have a motion to adjourn the meeting? Oops. Second. All in favor, say aye.

[10] Correct resolution numbers for the consent agenda should be 1808-1817.
[11] Correct resolution numbers approved on the consent agenda should be 1808-1817.

Members of the Board:
Aye.

Charles Bell:
The meeting is adjourned. Thank you very much for coming.

Unknown Speaker:
Thank you. Thanks everybody. Take care.