Enable property owners to improve the building stock and achieve long-term energy savings

Property Assessed Clean Energy (PACE) Financing enables eligible commercially-owned buildings in New York State to secure funds to tackle significant energy upgrades and renewable energy projects. To enable PACE Financing, eligible municipalities pass a local law and sign an agreement with the Energy Improvement Corporation (EIC), a local development corporation and a New York State nonprofit established specifically to assist municipalities and property owners achieve long-term energy savings and/or generate renewable power for use on site.

PACE Financing provides a low cost, long-term alternative to traditional loans to fund clean energy projects in commercially owned buildings. Financing is available for up to 100% of the project cost, or can be combined with other financing. Repayment is secured through a benefit assessment lien that is subordinate to municipal taxes.

Earn recognition and unlock access to grant funding

NYSERDA’s Clean Energy Communities Program recognizes and rewards local governments for their clean energy leadership. By completing four High Impact Actions, you can earn the Clean Energy Community designation as well as grant funding to support additional clean energy projects.

Each High Impact Action is worth points collected upon completion of the action. The points you earn count toward unlocking access to point-based grant funding. Certain High Impact Actions are also eligible for additional Action Grants. You can earn up to 500 points toward a grant by completing this action.

Visit nyserda.ny.gov/cec to review the full list of High Impact Actions and available grants.

Ready to get started?

Dedicated and knowledgeable Clean Energy Communities Coordinators are available to assist municipal staff as they implement this action. Your regional Clean Energy Community Coordinator will review your goals and help you determine which actions are best for your community and how to access grant funding.

Visit nyserda.ny.gov/cec or email cec@nyserda.ny.gov to learn more or get started.