

New York State Energy Research and Development Authority
RFP 3243 Audit Services
FAQ

1. Q: May we please receive a copy of the prior year financial statements for the Other Post-Employment Benefits Trust?

A: The most recent audited financial statements for the fiscal year ended March 31, 2015 are available at <http://www.nyserda.ny.gov/-/media/Files/Publications/Annual-Reports-and-Financial-Statements/2015-Audited-Financial-Statements.pdf>. Page 33 and 34 include the financial statements for the Other Post-Employment Benefits Trust.

2. Q: What was the prior year fee for NYSERDA, NY Green Bank and the Trust?

A: The prior year (FY14-15) fee for NYSERDA, NY Green Bank and the Trust was \$83,700.

3. Q: Can you please confirm the minority and women owned business sub-contracting goals of NYSERDA? Is it 30% overall participation?

A: The overall minority and women owned business sub-contracting participation goal is 30%.

4. Q: Approximately how many weeks has your audit fieldwork (excluding the OPEB Trust) consisted of and how many audit personnel are onsite during that timeframe?

A: Based on the information provided in the RFP we would like each proposer to provide this information in the proposal.

5. Q: What is the approximate earliest date fieldwork may commence?

A: The earliest date would be the last week of April.

6. Q: What were the all-inclusive fees charged for the fiscal year 2015 (including the OPEB trust as of 12/31/14) audits and what are the estimated fees for the fiscal year 2016 (including OPEB trust as of 12/31/15) audits?

A: See question 2 for the FY14-15 fee. The estimated fee for FY15-16 is \$86,000.

7. Q: Is the Investment Compliance Examination and three informal quarterly reviews billed separately or should the estimated hours be included in the estimated number of hours and ultimate cost of the basic financial statement audit outlined in Attachment C (Proposed fee structure) of your RFP?

A: The three informal quarterly reviews can be billed separately but the cost for the Investment Compliance Examination, the three informal quarterly reviews, and audit services should be

included in the estimated number of hours and ultimate cost of the basic financial statement audit outlined in Attachment C.

8. What financial reporting package(s) are utilized by the Authority?

A: PeopleSoft V9.2, Modules: Supplier Contract, Purchase Order, Project Costing, eProcurement, General Ledger, Accounts Payable, Accounts, Receivable, Billing, Asset Management, Customer Contracts, and Commitment Control.

9. Is there currently an MWBE assigned to the audit services contract? If so, what percentage of the total contract?

A: No, awardee will be responsible for sub-contracting with WMBE firm.

10. Are there any significant changes anticipated in the Authority's operations and/or programs and services?

All programs and services currently in place are anticipated to be in place during FY16-17 and for the foreseeable future.

11. Approximately how long has KPMG served as the Authority's independent audit firm?

A: KPMG is in their 5th year of a 5 year contract term.