Highlights

- Mid-Atlantic gasoline inventories decreased by 0.3 million barrels (1.0%) since last week to 33.1 million barrels. Inventories are now 4.5% above the year-ago level and 5.0% above the 5-year average.
- U.S. crude oil inventories decreased by 12.7 million barrels (3.0%) since last week to 405.2 million barrels. Inventories are now 18.2% below the year-ago level and 4.3% below the 5-year average.
- The average New York State regular gasoline price increased $0.008/gallon (0.3%) since last week to $3.023/gallon. Current prices are $0.602/gallon (24.9%) above the year-ago price of $2.421/gallon.

Retail Prices

Prices are from the “AAA Daily Fuel Gauge Report.”

Regular Gasoline—For the week ending July 9th, 2018, the New York State weekly retail gasoline price averaged $3.023/gallon, an increase of $0.008/gallon (0.3%) from last week's average of $3.015/gallon. Compared to the year earlier price of $2.421/gallon, the statewide average has increased $0.602/gallon (24.9%).

The all-time high of $4.309/gallon occurred on July 9th, 2008.

Diesel—For the week ending on July 9th, 2018, the New York State weekly retail diesel price averaged $3.336/gallon, a decrease of $0.003/gallon (0.1%) from last week's average of $3.339/gallon. Compared to the year earlier price of $2.649/gallon, the statewide average has increased $0.687/gallon (25.9%).

The all-time high of $5.138/gallon occurred on June 18th, 2008.

Crude Oil Spot Prices

(see charts on page 3)

WTI – For the week ending July 6th, 2018, WTI crude oil spot prices averaged $73.73/bbl, a decrease of $0.30/bbl (0.4%) from the week-ago average of $74.03/bbl. WTI prices are now $28.77/bbl (64.0%) above the year-ago weekly average of $44.96/bbl.

The all-time weekly average high of $142.52/bbl occurred the week ending July 4th, 2008.

Brent -For the week ending July 6th, 2018, Brent crude oil spot prices averaged $76.33/bbl, an increase of $1.09/bbl (1.4%) from the week-ago average of $75.24/bbl. Brent prices are now $28.16/bbl (58.5%) above the year-ago weekly average of $48.17/bbl.

The all-time weekly average high of $141.07/bbl occurred the week ending July 4th, 2008.
## Inventory, Production and Demand

Current and historic data is presented in the table below.

### Weekly Inventories (million barrels)

<table>
<thead>
<tr>
<th>Fuel Type</th>
<th>7/6/2018</th>
<th>6/29/2018</th>
<th>% Change vs. Last Week</th>
<th>Year Ago</th>
<th>% Change vs. Last Year</th>
<th>5-Year Average</th>
<th>% Change vs. 5-Year Avg</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mid-Atlantic PADD I-B Gasoline</td>
<td>33.1</td>
<td>33.4</td>
<td>-1.0%</td>
<td>31.7</td>
<td>4.5%</td>
<td>31.5</td>
<td>5.0%</td>
</tr>
<tr>
<td>East Coast PADD I Gasoline</td>
<td>66.5</td>
<td>65.5</td>
<td>1.5%</td>
<td>66.3</td>
<td>0.3%</td>
<td>64.7</td>
<td>2.8%</td>
</tr>
<tr>
<td>East Coast PADD I Ethanol</td>
<td>7.1</td>
<td>7.0</td>
<td>0.6%</td>
<td>7.5</td>
<td>-5.5%</td>
<td>6.9</td>
<td>2.0%</td>
</tr>
<tr>
<td>US Total Gasoline</td>
<td>239.0</td>
<td>239.7</td>
<td>-0.3%</td>
<td>235.7</td>
<td>1.4%</td>
<td>225.8</td>
<td>5.8%</td>
</tr>
<tr>
<td>Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)</td>
<td>15.6</td>
<td>13.7</td>
<td>13.5%</td>
<td>30.8</td>
<td>-49.5%</td>
<td>23.1</td>
<td>-32.5%</td>
</tr>
<tr>
<td>US Crude Oil</td>
<td>405.2</td>
<td>417.9</td>
<td>-3.0%</td>
<td>495.4</td>
<td>-18.2%</td>
<td>423.3</td>
<td>-4.3%</td>
</tr>
</tbody>
</table>

### Weekly Gasoline Production and Demand (million barrels per day)

<table>
<thead>
<tr>
<th>Fuel Type</th>
<th>7/6/2018</th>
<th>6/29/2018</th>
<th>% Change vs. Last Week</th>
<th>Year Ago</th>
<th>% Change vs. Last Year</th>
<th>5-Year Average</th>
<th>% Change vs. 5-Year Avg</th>
</tr>
</thead>
<tbody>
<tr>
<td>East Coast PADD I Finished Gasoline Production</td>
<td>3.3</td>
<td>3.3</td>
<td>-2.2%</td>
<td>3.2</td>
<td>1.7%</td>
<td>3.2</td>
<td>3.4%</td>
</tr>
<tr>
<td>US Total Finished Gasoline Production</td>
<td>10.7</td>
<td>10.3</td>
<td>3.8%</td>
<td>10.5</td>
<td>2.2%</td>
<td>9.9</td>
<td>8.4%</td>
</tr>
<tr>
<td>Total US Gasoline Demand</td>
<td>9.3</td>
<td>9.9</td>
<td>-6.0%</td>
<td>9.8</td>
<td>-5.2%</td>
<td>9.4</td>
<td>-1.8%</td>
</tr>
</tbody>
</table>

ppm = parts per million sulfur content

Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

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### New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)

<table>
<thead>
<tr>
<th>METRO REGION</th>
<th>7/9/2018</th>
<th>7/2/2018</th>
<th>% Change vs. Prior Week</th>
<th>Year Ago</th>
<th>% Change vs. Last Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Albany – Schenectady - Troy</td>
<td>2.920</td>
<td>2.922</td>
<td>-0.1%</td>
<td>2.291</td>
<td>27.4%</td>
</tr>
<tr>
<td>Binghamton</td>
<td>2.968</td>
<td>2.943</td>
<td>0.9%</td>
<td>2.362</td>
<td>25.7%</td>
</tr>
<tr>
<td>Buffalo - Niagara Falls</td>
<td>3.002</td>
<td>3.001</td>
<td>0.0%</td>
<td>2.339</td>
<td>28.3%</td>
</tr>
<tr>
<td>Nassau - Suffolk</td>
<td>3.031</td>
<td>3.017</td>
<td>0.5%</td>
<td>2.444</td>
<td>24.0%</td>
</tr>
<tr>
<td>New York</td>
<td>3.118</td>
<td>3.105</td>
<td>0.4%</td>
<td>2.578</td>
<td>20.9%</td>
</tr>
<tr>
<td>Rochester</td>
<td>2.983</td>
<td>2.962</td>
<td>0.7%</td>
<td>2.343</td>
<td>27.3%</td>
</tr>
<tr>
<td>Syracuse</td>
<td>2.919</td>
<td>2.901</td>
<td>0.6%</td>
<td>2.279</td>
<td>28.1%</td>
</tr>
<tr>
<td>Utica - Rome</td>
<td>2.981</td>
<td>2.982</td>
<td>0.0%</td>
<td>2.369</td>
<td>25.8%</td>
</tr>
<tr>
<td>Statewide</td>
<td>3.023</td>
<td>3.015</td>
<td>0.3%</td>
<td>2.421</td>
<td>24.9%</td>
</tr>
</tbody>
</table>

### New York State Retail Diesel Weekly Average Prices (dollars per gallon)

<table>
<thead>
<tr>
<th>METRO REGION</th>
<th>7/9/2018</th>
<th>7/2/2018</th>
<th>% Change vs. Prior Week</th>
<th>Year Ago</th>
<th>% Change vs. Last Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Albany – Schenectady - Troy</td>
<td>3.240</td>
<td>3.239</td>
<td>0.0%</td>
<td>2.559</td>
<td>26.6%</td>
</tr>
<tr>
<td>Binghamton</td>
<td>3.363</td>
<td>3.380</td>
<td>-0.5%</td>
<td>2.650</td>
<td>26.9%</td>
</tr>
<tr>
<td>Buffalo - Niagara Falls</td>
<td>3.249</td>
<td>3.251</td>
<td>-0.1%</td>
<td>2.519</td>
<td>29.0%</td>
</tr>
<tr>
<td>Nassau - Suffolk</td>
<td>3.362</td>
<td>3.369</td>
<td>-0.2%</td>
<td>2.685</td>
<td>25.2%</td>
</tr>
<tr>
<td>New York</td>
<td>3.534</td>
<td>3.530</td>
<td>0.1%</td>
<td>3.377</td>
<td>4.7%</td>
</tr>
<tr>
<td>Rochester</td>
<td>3.251</td>
<td>3.251</td>
<td>0.0%</td>
<td>2.530</td>
<td>28.5%</td>
</tr>
<tr>
<td>Syracuse</td>
<td>3.245</td>
<td>3.234</td>
<td>0.3%</td>
<td>2.540</td>
<td>27.8%</td>
</tr>
<tr>
<td>Utica - Rome</td>
<td>3.249</td>
<td>3.252</td>
<td>-0.1%</td>
<td>2.519</td>
<td>29.0%</td>
</tr>
<tr>
<td>Statewide</td>
<td>3.336</td>
<td>3.339</td>
<td>-0.1%</td>
<td>2.649</td>
<td>25.9%</td>
</tr>
</tbody>
</table>

Source: AAA, Daily prices. Weekly averaging by NYSERDA
Spot Prices—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

<table>
<thead>
<tr>
<th>Fuel</th>
<th>7/6/2018</th>
<th>Year Ago</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Regular Gasoline ($/gal)</td>
<td>2.088</td>
<td>1.494</td>
<td>39.8%</td>
</tr>
<tr>
<td>Diesel ($/gal)</td>
<td>2.170</td>
<td>1.465</td>
<td>48.1%</td>
</tr>
<tr>
<td>WTI ($/bbl)</td>
<td>73.73</td>
<td>44.96</td>
<td>64.0%</td>
</tr>
<tr>
<td>Brent ($/bbl)</td>
<td>76.33</td>
<td>48.17</td>
<td>58.5%</td>
</tr>
</tbody>
</table>

Note: Gasoline and diesel prices are for New York Harbor.

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