

**Highlights**

- Mid-Atlantic gasoline inventories increased by 1.7 million barrels (5.2%) since last week to 34.9 million barrels. Inventories are now 0.4% above the year-ago level and 6.2% above the 5-year average.
- Mid-Atlantic ultra-low sulfur distillate inventories increased by 0.3 million barrels (1.5%) since last week to 13.7 million barrels. Inventories are now 54.3% below the year-ago level and 36.2% below the 5-year average.
- The average New York State regular gasoline price decreased \$0.026/gallon (0.9%) since last week to \$3.034/gallon. Current prices are \$0.583/gallon (23.8%) above the year-ago price of \$2.451/gallon.

**Retail Prices**

Prices are from the “AAA Daily Fuel Gauge Report.”

**Regular Gasoline**— For the week ending June 25<sup>th</sup>, 2018, the New York State weekly retail gasoline price averaged \$3.034/gallon, a decrease of \$0.026/gallon (0.9%) from last week's average of \$3.060/gallon. Compared to the year earlier price of \$2.451/gallon, the statewide average has increased \$0.583/gallon (23.8%).

The all-time high of \$4.309/gallon occurred on July 9<sup>th</sup>, 2008.

**Diesel**— For the week ending on June 25<sup>th</sup>, 2018, the New York State weekly retail diesel price averaged \$3.350/gallon, a decrease of \$0.014/gallon (0.4%) from last week's average of \$3.364/gallon. Compared to the year earlier price of \$2.669/gallon, the statewide average has increased \$0.681/gallon (25.5%).

The all-time high of \$5.138/gallon occurred on June 18<sup>th</sup>, 2008.

**Crude Oil Spot Prices**

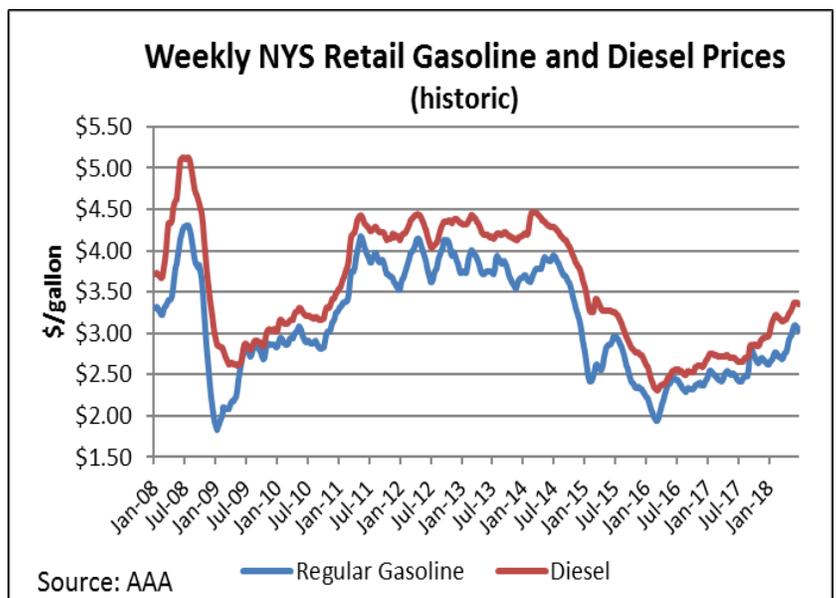
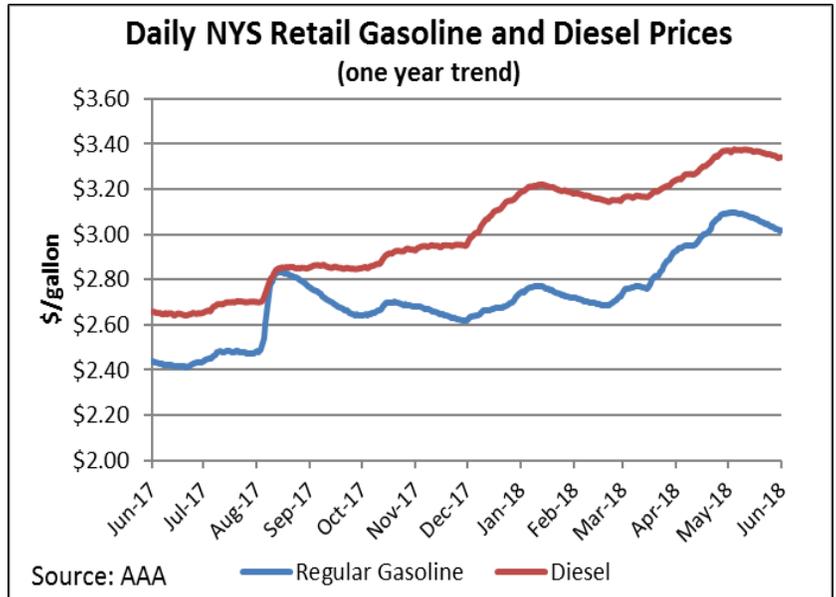
(see charts on page 3)

**WTI** – For the week ending June 22<sup>nd</sup>, 2018 WTI crude oil spot prices averaged \$66.32/bbl, an increase of \$0.11/bbl (0.2%) from the week-ago average of \$66.21/bbl. WTI prices are now \$23.23/bbl (53.9%) above the year-ago weekly average of \$43.09/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4<sup>th</sup>, 2008.

**Brent** -For the week ending June 22<sup>nd</sup>, 2018, Brent crude oil spot prices averaged \$74.12/bbl, a decrease of \$0.14/bbl (0.2%) from the week-ago average of \$74.26/bbl. Brent prices are now \$29.49/bbl (66.1%) above the year-ago weekly average of \$44.63/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4<sup>th</sup>, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
METRO REGION	6/25/2018	6/18/2018	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	2.943	2.969	-0.9%	2.324	26.6%
Binghamton	2.965	2.983	-0.6%	2.391	24.0%
Buffalo - Niagara Falls	3.005	3.010	-0.2%	2.375	26.5%
Nassau - Suffolk	3.039	3.074	-1.1%	2.474	22.8%
New York	3.127	3.161	-1.1%	2.601	20.2%
Rochester	2.977	3.003	-0.9%	2.382	25.0%
Syracuse	2.929	2.978	-1.7%	2.314	26.6%
Utica - Rome	3.006	3.041	-1.2%	2.396	25.5%
<b>State wide</b>	<b>3.034</b>	<b>3.060</b>	<b>-0.9%</b>	<b>2.451</b>	<b>23.8%</b>
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	3.250	3.261	-0.3%	2.572	26.4%
Binghamton	3.392	3.393	0.0%	2.673	26.9%
Buffalo - Niagara Falls	3.255	3.260	-0.2%	2.538	28.2%
Nassau - Suffolk	3.384	3.406	-0.7%	2.702	25.2%
New York	3.539	3.548	-0.2%	2.897	22.2%
Rochester	3.261	3.270	-0.3%	2.554	27.7%
Syracuse	3.238	3.252	-0.5%	2.558	26.6%
Utica - Rome	3.258	3.268	-0.3%	2.540	28.3%
<b>State wide</b>	<b>3.350</b>	<b>3.364</b>	<b>-0.4%</b>	<b>2.669</b>	<b>25.5%</b>

Source: AAA, Daily prices. Weekly averaging by NYSERDA

**Inventory, Production and Demand**—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	6/22/2018	6/15/2018	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	34.9	33.2	5.2%	34.7	0.4%	32.8	6.2%
East Coast PADD I Gasoline	67.1	65.9	1.8%	68.2	-1.6%	65.2	2.9%
East Coast PADD I Ethanol	7.1	7.0	0.6%	7.8	-9.3%	7.0	0.5%
US Total Gasoline	241.2	240.0	0.5%	241.0	0.1%	227.8	5.9%
Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)	13.7	13.4	1.5%	29.9	-54.3%	21.4	-36.2%
US Crude Oil	416.6	426.5	-2.3%	509.2	-18.2%	431.6	-3.5%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.3	3.3	-0.4%	3.3	-1.2%	3.2	3.1%
US Total Finished Gasoline Production	10.1	10.1	0.4%	10.3	-1.9%	9.7	4.5%
Total US Gasoline Demand	9.7	9.3	4.3%	9.5	2.0%	9.3	4.4%

ppm = parts per million sulfur content

Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

**Spot Prices**—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	6/22/2018	Year Ago	% Change
Regular Gasoline (\$/gal)	1.984	1.388	42.9%
Diesel (\$/gal)	2.113	1.374	53.8%
WTI (\$/bbl)	66.32	43.09	53.9%
Brent (\$/bbl)	74.12	44.63	66.1%

Note: Gasoline and diesel prices are for New York Harbor

