

**Highlights**

- Mid-Atlantic ultra-low sulfur distillate inventories decreased by 0.2 million barrels (0.8%) to 23.7 million barrels. Inventories are currently 21.0% below the year-ago level but 35.6% above the 5-year average.
- Mid-Atlantic gasoline inventories decreased by 2.3 million barrels (6.9%) since last week to 31.7 million barrels. Current inventories are 12.5% below the year-ago level and 9.1% below the 5-year average.
- The weekly average New York State regular gasoline price is \$2.689/gallon, \$0.010/gallon (0.4%) below last week’s average of \$2.699/gallon. Prices are \$0.257/gallon (10.6%) above the year-ago price of \$2.432/gallon.

**Retail Prices**

Prices are from the “AAA Daily Fuel Gauge Report.”

**Regular Gasoline**— For the week ending March 19<sup>th</sup>, 2018 the New York State weekly retail gasoline price averaged \$2.689/gallon, a decrease of \$0.010/gallon (0.4%) from last week’s average of \$2.699/gallon. Compared to the year earlier price of \$2.432/gallon, the statewide average has increased \$0.257/gallon (10.6%).

The all-time high of \$4.309/gallon occurred on July 9<sup>th</sup>, 2008.

**Diesel**— For the week ending March 19<sup>th</sup>, 2018 the New York State weekly retail diesel price averaged \$3.152/gallon, a decrease of \$0.014/gallon (0.4%) from last week’s average price of \$3.166/gallon. Compared to the year earlier price of \$2.718/gallon the statewide average has increased \$0.434/gallon (16.0%).

The all-time high of \$5.138/gallon occurred on June 18<sup>th</sup>, 2008.

**Crude Oil Spot Prices**

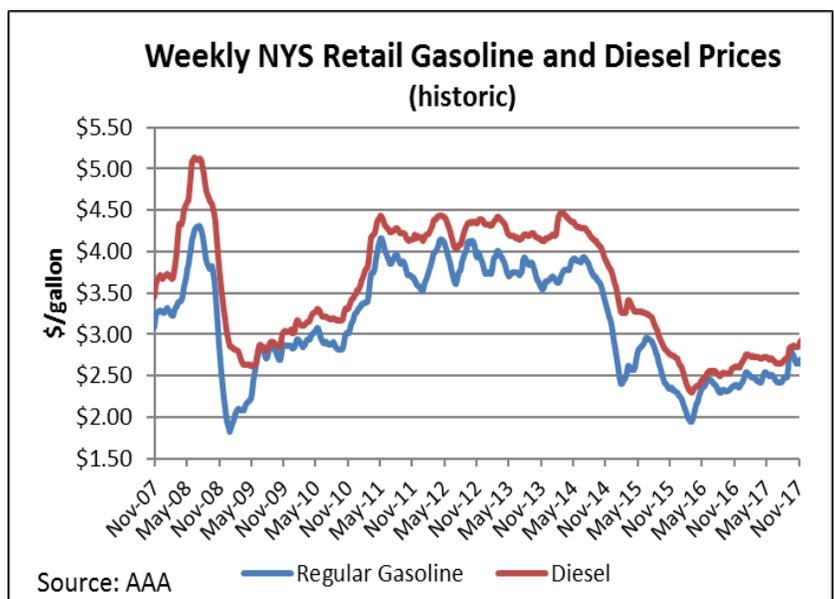
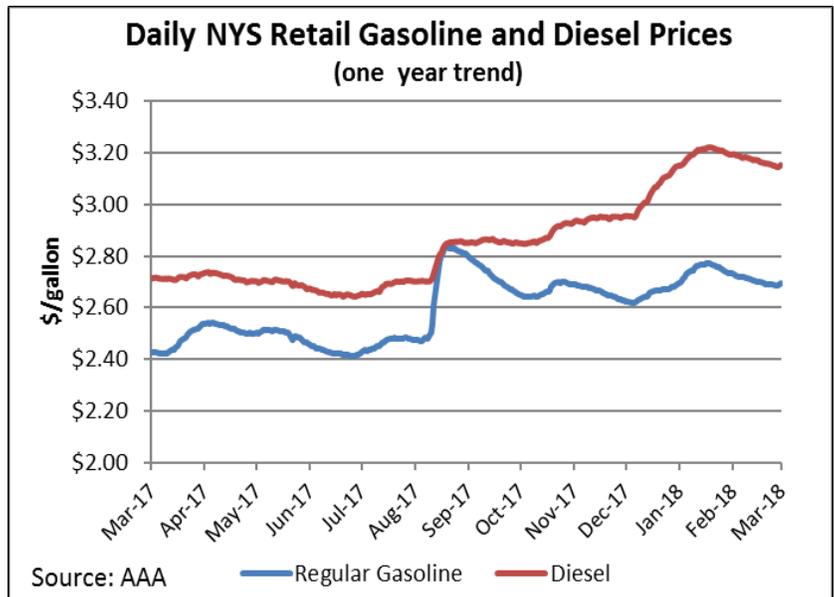
(see charts on page 3)

**WTI** – For the week ending March 16<sup>th</sup>, 2018, WTI crude oil spot prices averaged \$61.28/bbl, a decrease of \$0.37/bbl (0.6%) from the week-ago average of \$61.65/bbl. WTI prices are now \$13.25/bbl (27.6%) above the year-ago weekly average of \$48.03/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4<sup>th</sup>, 2008.

**Brent** -For the week ending March 16<sup>th</sup>, 2018, Brent crude oil spot prices averaged \$64.14/bbl, a decrease of \$0.98/bbl (1.5%) from the week-ago average of \$65.12/bbl. Brent prices are now \$13.85/bbl (27.5%) above the year-ago weekly average of \$50.29/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4<sup>th</sup>, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
METRO REGION	3/19/2018	3/12/2018	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	2.597	2.606	-0.3%	2.307	12.5%
Binghamton	2.678	2.687	-0.3%	2.372	12.9%
Buffalo - Niagara Falls	2.664	2.668	-0.1%	2.407	10.7%
Nassau - Suffolk	2.677	2.687	-0.4%	2.439	9.8%
New York	2.764	2.771	-0.3%	2.586	6.9%
Rochester	2.634	2.651	-0.6%	2.347	12.2%
Syracuse	2.606	2.616	-0.4%	2.297	13.4%
Utica - Rome	2.699	2.708	-0.3%	2.369	13.9%
<b>State wide</b>	<b>2.689</b>	<b>2.699</b>	<b>-0.4%</b>	<b>2.432</b>	<b>10.6%</b>
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	3.117	3.149	-1.0%	2.633	18.4%
Binghamton	3.193	3.205	-0.4%	2.730	17.0%
Buffalo - Niagara Falls	3.052	3.060	-0.3%	2.591	17.8%
Nassau - Suffolk	3.146	3.160	-0.4%	2.746	14.6%
New York	3.313	3.319	-0.2%	2.919	13.5%
Rochester	3.089	3.107	-0.6%	2.593	19.1%
Syracuse	3.111	3.131	-0.6%	2.630	18.3%
Utica - Rome	3.069	3.085	-0.5%	2.610	17.6%
<b>State wide</b>	<b>3.152</b>	<b>3.166</b>	<b>-0.4%</b>	<b>2.718</b>	<b>16.0%</b>

Source: AAA, Daily prices. Weekly averaging by NYSERDA

**Inventory, Production and Demand**—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	3/16/2018	3/9/2018	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	31.7	34.0	-6.9%	36.2	-12.5%	34.9	-9.1%
East Coast PADD I Gasoline	59.7	59.5	0.3%	68.2	-12.5%	63.6	-6.3%
East Coast PADD I Ethanol	7.5	7.2	4.0%	7.6	-0.6%	6.8	10.8%
US Total Gasoline	243.1	244.8	-0.7%	243.5	-0.2%	233.8	4.0%
Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)	23.7	23.9	-0.8%	30.1	-21.0%	17.5	35.6%
US Crude Oil	428.3	430.9	-0.6%	533.1	-19.7%	431.6	-0.8%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.1	3.2	-2.7%	3.1	0.3%	3.0	4.3%
US Total Finished Gasoline Production	9.9	10.3	-3.4%	9.8	1.6%	9.3	7.3%
Total US Gasoline Demand	9.3	9.6	-3.3%	9.2	1.3%	9.0	4.1%

ppm = parts per million sulfur content

Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

**Spot Prices**—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	3/16/2018	Year Ago	% Change
Regular Gasoline (\$/gal)	1.779	1.454	22.4%
Diesel (\$/gal)	1.879	1.498	25.4%
WTI (\$/bbl)	61.28	48.03	27.6%
Brent (\$/bbl)	64.14	50.29	27.5%

Note: Gasoline and diesel prices are for New York Harbor

