

Highlights

- The weekly average WTI crude oil spot price decreased \$1.45/bbl (2.3%) since last week to \$60.56/bbl. The current price is \$7.34/bbl (13.8%) above the year-ago price of \$53.22/bbl.
- The weekly average New York State diesel gasoline price is \$3.205/gallon, \$0.013/gallon (0.4%) below last week’s average of \$3.218/gallon. Prices are \$0.472/gallon (17.3%) above the year ago average of \$2.733/gallon.
- The weekly average New York State regular gasoline price is \$2.747/gallon, \$0.020/gallon (0.7%) below last week’s average of \$2.767/gallon. Prices are \$0.268/gallon (10.8%) above the year-ago price of \$2.479/gallon.

Retail Prices

Prices are from the “AAA Daily Fuel Gauge Report.”

Regular Gasoline— For the week ending February 19th, 2018 the New York State weekly retail gasoline price averaged \$2.747/gallon, a decrease of \$0.020/gallon (0.7%) from last week’s average of \$2.767/gallon. Compared to the year earlier price of \$2.479/gallon, the statewide average has increased \$0.268/gallon (10.8%).

The all-time high of \$4.309/gallon occurred on July 9th, 2008.

Diesel— For the week ending February 19th, 2018 the New York State weekly retail diesel price averaged \$3.205/gallon, a decrease of \$0.013/gallon (0.4%) from last week’s average price of \$3.218/gallon. Compared to the year earlier price of \$2.733/gallon the statewide average has increased \$0.472/gallon (17.3%).

The all-time high of \$5.138/gallon occurred on June 18th, 2008.

Crude Oil Spot Prices

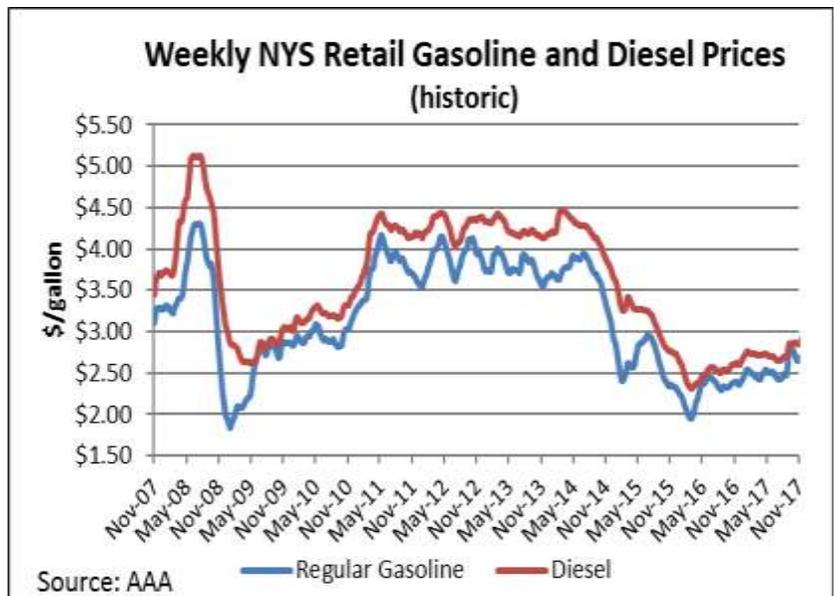
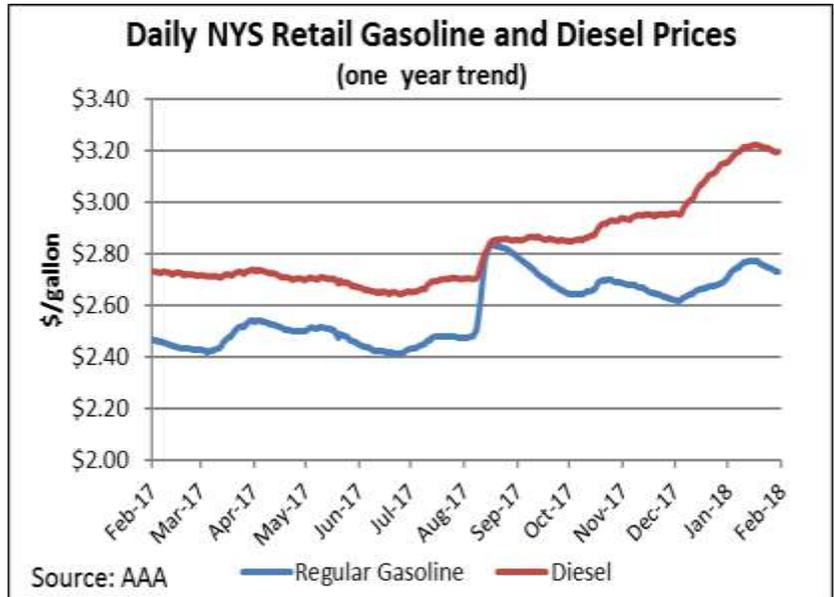
(see charts on page 3)

WTI – For the week ending February 16th, 2018, WTI crude oil spot prices averaged \$60.56/bbl, a decrease of \$1.45/bbl (2.3%) from the week-ago average of \$62.01/bbl. WTI prices are now \$7.34/bbl (13.8%) above the year-ago weekly average of \$53.22/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4th, 2008.

Brent -For the week ending February 16th, 2018, Brent crude oil spot prices averaged \$62.72/bbl, a decrease of \$2.78/bbl (4.2%) from the week-ago average of \$65.50/bbl. Brent prices are now \$8.26/bbl (15.2%) above the year-ago weekly average of \$54.46/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4th, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
METRO REGION	2/19/2018	2/12/2018	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	2.660	2.679	-0.7%	2.358	12.8%
Binghamton	2.718	2.746	-1.0%	2.406	13.0%
Buffalo - Niagara Falls	2.683	2.691	-0.3%	2.436	10.1%
Nassau - Suffolk	2.760	2.785	-0.9%	2.507	10.1%
New York	2.823	2.851	-1.0%	2.633	7.2%
Rochester	2.693	2.708	-0.5%	2.388	12.8%
Syracuse	2.692	2.719	-1.0%	2.349	14.6%
Utica - Rome	2.748	2.762	-0.5%	2.413	13.9%
Statewide	2.747	2.767	-0.7%	2.479	10.8%
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	3.192	3.201	-0.3%	2.645	20.7%
Binghamton	3.242	3.262	-0.6%	2.747	18.0%
Buffalo - Niagara Falls	3.077	3.077	0.0%	2.597	18.5%
Nassau - Suffolk	3.217	3.234	-0.5%	2.763	16.4%
New York	3.347	3.355	-0.2%	2.925	14.4%
Rochester	3.136	3.148	-0.4%	2.610	20.1%
Syracuse	3.164	3.178	-0.5%	2.644	19.7%
Utica - Rome	3.142	3.160	-0.6%	2.618	20.0%
Statewide	3.205	3.218	-0.4%	2.733	17.3%

Source: AAA, Daily prices. Weekly averaging by NYSERDA

Inventory, Production and Demand—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	2/16/2018	2/9/2018	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	34.6	34.7	-0.2%	41.4	-16.4%	36.4	-5.0%
East Coast PADD I Gasoline	65.3	66.0	-1.1%	75.5	-13.5%	68.1	-4.2%
East Coast PADD I Ethanol	7.9	7.6	4.1%	7.9	-0.1%	7.1	10.9%
US Total Gasoline	249.3	249.1	0.1%	256.4	-2.8%	244.0	2.2%
Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)	22.9	22.9	0.0%	32.8	-30.2%	19.3	18.5%
US Crude Oil	420.5	422.1	-0.4%	518.7	-18.9%	413.1	1.8%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.1	3.1	-0.9%	3.0	2.0%	2.9	5.9%
US Total Finished Gasoline Production	10.1	9.6	5.4%	9.4	7.2%	9.4	8.0%
Total US Gasoline Demand	9.0	9.1	-0.6%	8.7	3.9%	8.7	3.4%

ppm = parts per million sulfur content

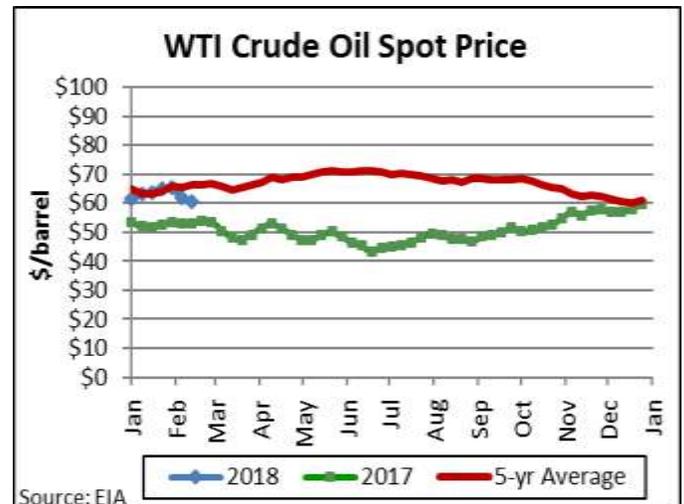
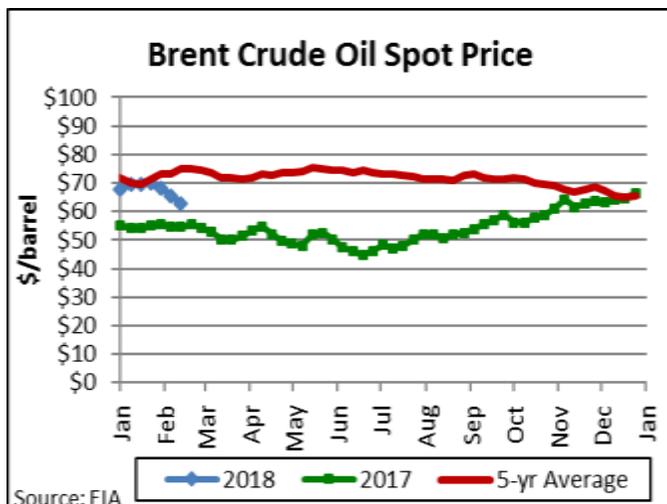
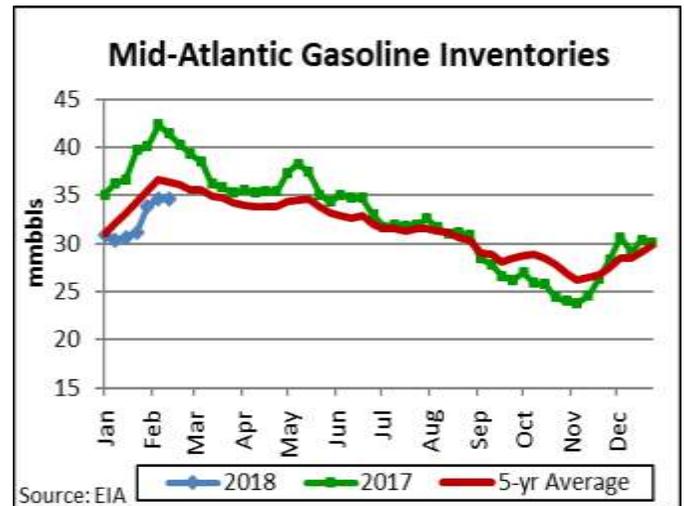
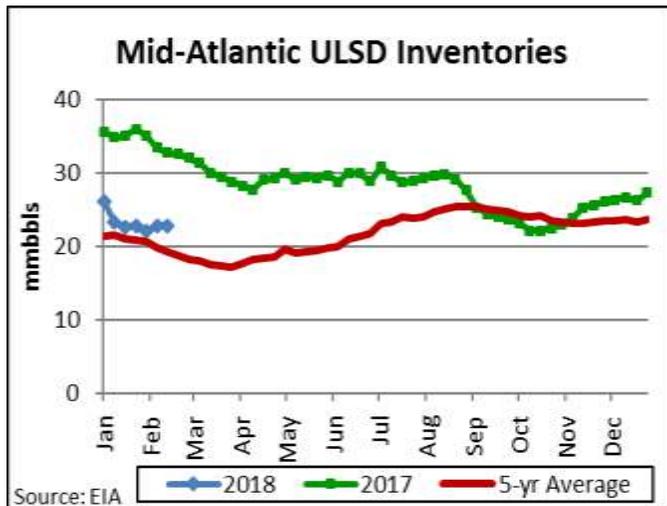
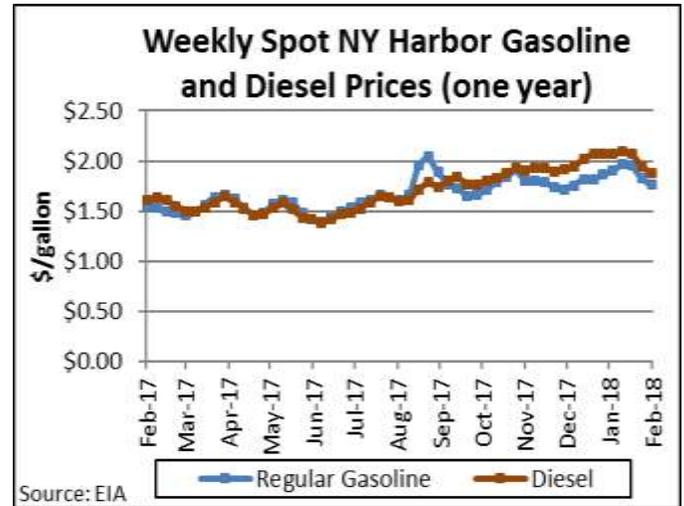
Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

Spot Prices—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	2/16/2018	Year Ago	% Change
Regular Gasoline (\$/gal)	1.759	1.547	13.7%
Diesel (\$/gal)	1.874	1.607	16.6%
WTI (\$/bbl)	60.56	53.22	13.8%
Brent (\$/bbl)	62.72	54.46	15.2%

Note: Gasoline and diesel prices are for New York Harbor



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