

Highlights

- Mid-Atlantic gasoline inventories increased by 0.8 million barrels (2.4%) since last week to 34.7 million barrels. Current inventories are 7.6 million barrels (18.1%) below the year-ago level of 42.3 million barrels and 5.2% below the 5-year average of 36.6 million barrels.
- The weekly average New York State diesel gasoline price is \$3.218/gallon, \$0.009/gallon (0.3%) above last week’s average of \$3.209/gallon. Prices are \$0.486/gallon (17.8%) above the year ago average of \$2.732/gallon.
- The weekly average New York State regular gasoline price is \$2.767/gallon, \$0.003/gallon (0.1%) above last week’s average of \$2.764/gallon. Prices are \$0.286/gallon (11.5%) above the year-ago price of \$2.481/gallon.

Retail Prices

Prices are from the “AAA Daily Fuel Gauge Report.”

Regular Gasoline— For the week ending February 12th, 2018 the New York State weekly retail gasoline price averaged \$2.767/gallon, an increase of \$0.003/gallon (0.1%) from last week’s average of \$2.764/gallon. Compared to the year earlier price of \$2.481/gallon, the statewide average has increased \$0.286/gallon (11.5%).

The all-time high of \$4.309/gallon occurred on July 9th, 2008.

Diesel— For the week ending February 12th, 2018 the New York State weekly retail diesel price averaged \$3.218/gallon, an increase of \$0.009/gallon (0.3%) from last week’s average price of \$3.209/gallon. Compared to the year earlier price of \$2.732/gallon the statewide average has increased \$0.486/gallon (17.8%).

The all-time high of \$5.138/gallon occurred on June 18th, 2008.

Crude Oil Spot Prices

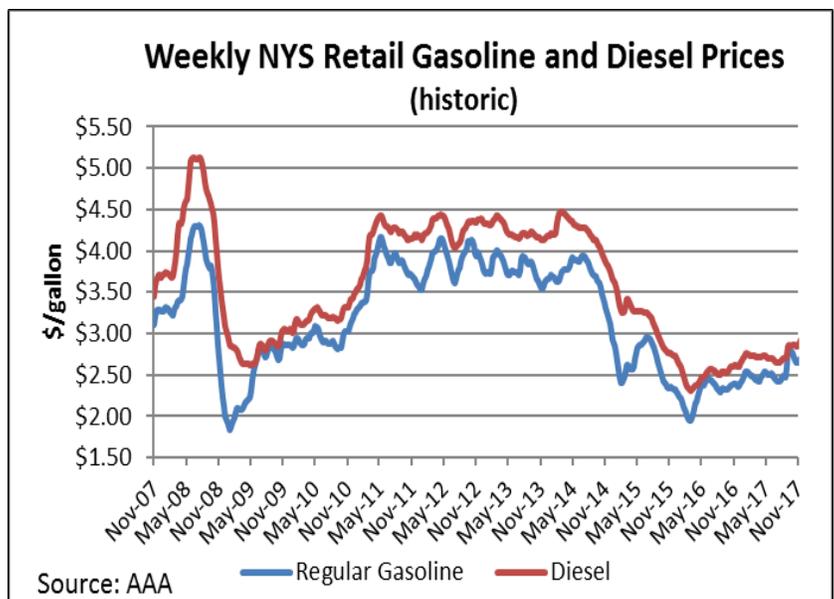
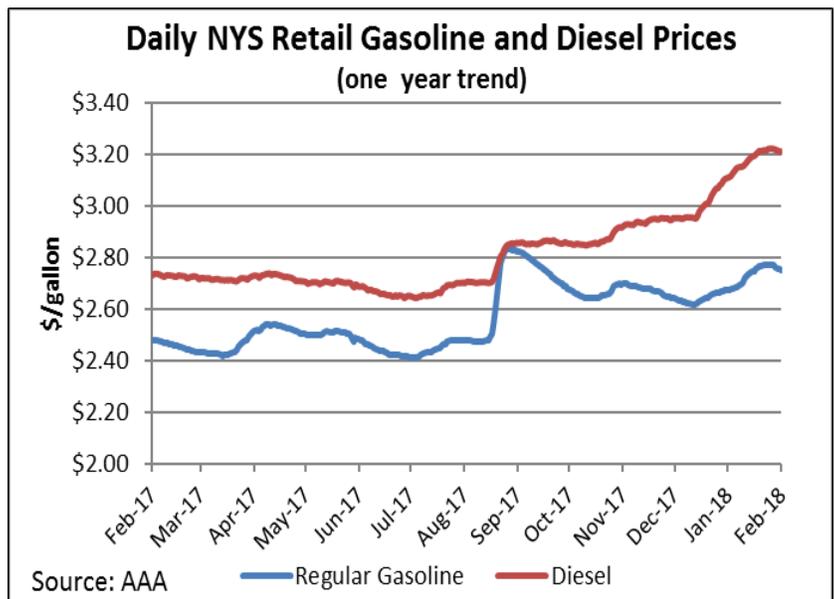
(see charts on page 3)

WTI – For the week ending February 9th, 2018, WTI crude oil spot prices averaged \$62.01/bbl, a decrease of \$3.31/bbl (5.1%) from the week-ago average of \$65.32/bbl. WTI prices are now \$9.13/bbl (17.3%) above the year-ago weekly average of \$52.88/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4th, 2008.

Brent - For the week ending February 9th, 2018, Brent crude oil spot prices averaged \$65.50/bbl, a decrease of \$2.50/bbl (3.7%) from the week-ago average of \$68.00/bbl. Brent prices are now \$11.02/bbl (20.2%) above the year-ago weekly average of \$54.48/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4th, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
METRO REGION	2/12/2018	2/5/2018	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	2.679	2.684	-0.2%	2.361	13.4%
Binghamton	2.746	2.743	0.1%	2.414	13.8%
Buffalo - Niagara Falls	2.691	2.683	0.3%	2.443	10.2%
Nassau - Suffolk	2.785	2.786	0.0%	2.509	11.0%
New York	2.851	2.848	0.1%	2.637	8.1%
Rochester	2.708	2.701	0.2%	2.399	12.9%
Syracuse	2.719	2.717	0.1%	2.333	16.5%
Utica - Rome	2.762	2.755	0.3%	2.406	14.8%
State wide	2.767	2.764	0.1%	2.481	11.5%
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	3.201	3.194	0.2%	2.650	20.8%
Binghamton	3.262	3.250	0.4%	2.744	18.9%
Buffalo - Niagara Falls	3.077	3.067	0.3%	2.598	18.5%
Nassau - Suffolk	3.234	3.229	0.1%	2.763	17.0%
New York	3.355	3.344	0.3%	2.927	14.6%
Rochester	3.148	3.141	0.2%	2.614	20.5%
Syracuse	3.178	3.172	0.2%	2.629	20.9%
Utica - Rome	3.160	3.155	0.2%	2.616	20.8%
State wide	3.218	3.209	0.3%	2.732	17.8%

Source: AAA, Daily prices. Weekly averaging by NYSERDA

Inventory, Production and Demand—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	2/9/2018	2/2/2018	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	34.7	33.9	2.4%	42.3	-18.1%	36.6	-5.2%
East Coast PADD I Gasoline	66.0	64.9	1.8%	76.3	-13.4%	67.9	-2.7%
East Coast PADD I Ethanol	7.6	8.0	-4.9%	7.7	-1.2%	7.2	4.7%
US Total Gasoline	249.1	245.5	1.5%	259.1	-3.9%	245.3	1.5%
Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)	22.9	22.0	3.7%	33.4	-31.6%	19.8	15.4%
US Crude Oil	422.1	420.3	0.4%	518.1	-18.5%	409.7	3.0%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.1	3.1	1.3%	2.9	6.0%	2.9	8.4%
US Total Finished Gasoline Production	9.6	10.1	-4.9%	9.0	7.2%	9.1	5.3%
Total US Gasoline Demand	9.1	9.1	-0.6%	8.4	7.4%	8.5	6.2%

ppm = parts per million sulfur content

Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

Spot Prices—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	2/9/2018	Year Ago	% Change
Regular Gasoline (\$/gal)	1.826	1.536	18.9%
Diesel (\$/gal)	1.944	1.617	20.2%
WTI (\$/bbl)	62.01	52.88	17.3%
Brent (\$/bbl)	65.50	54.48	20.2%

Note: Gasoline and diesel prices are for New York Harbor

