

Highlights

- Mid-Atlantic ultra-low sulfur (ULS) distillate inventories decreased by 0.6 million barrels (2.6%) since last week to 22.6 million barrels. Current inventories are 35.4% below the year-ago level but remain 7.9% above the 5-year average.
- The weekly average New York State diesel gasoline price is \$3.139/gallon, \$0.044/gallon (1.4%) above last week’s average of \$3.095/gallon. Prices are 0.385/gallon (14.0%) above the year ago average of \$2.754/gallon.
- The weekly average New York State regular gasoline price is \$2.686/gallon, \$0.017/gallon (0.6%) above last week’s average of \$2.669/gallon. Prices are \$0.156/gallon (6.2%) above the year-ago price of \$2.530/gallon.

Retail Prices

Prices are from the “AAA Daily Fuel Gauge Report.”

Regular Gasoline— For the week ending January 22nd, 2018 the New York State weekly retail gasoline price averaged \$2.686/gallon, an increase of \$0.017/gallon (0.6%) from last week’s average of \$2.669/gallon. Compared to the year earlier price of \$2.530/gallon, the statewide average has increased \$0.156/gallon (6.2%).

The all-time high of \$4.309/gallon occurred on July 9th, 2008.

Diesel— For the week ending January 22nd, 2018 the New York State weekly retail diesel price averaged \$3.139/gallon, an increase of \$0.044/gallon (1.4%) from last week’s average price of \$3.095/gallon. Compared to the year earlier price of \$2.754/gallon the statewide average has increased \$0.385/gallon (14.0%).

The all-time high of \$5.138/gallon occurred on June 18th, 2008.

Crude Oil Spot Prices

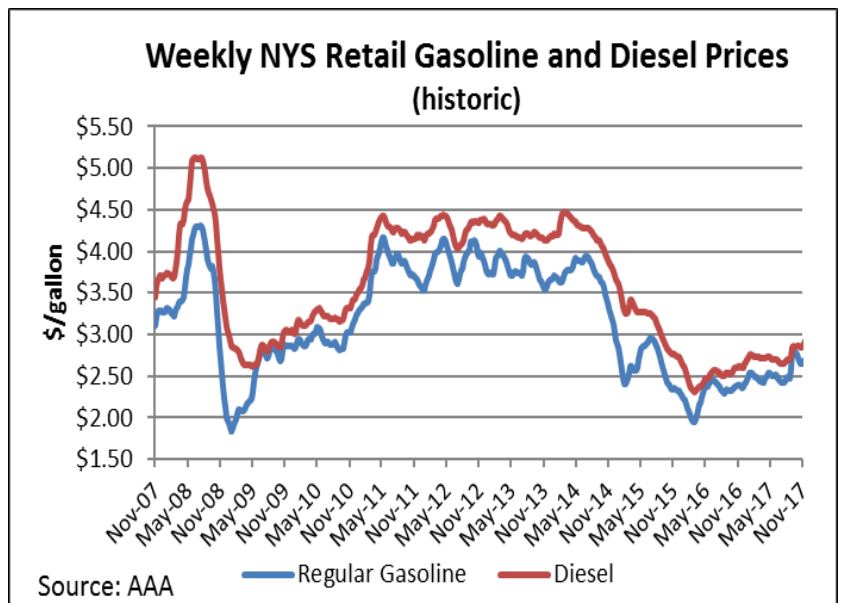
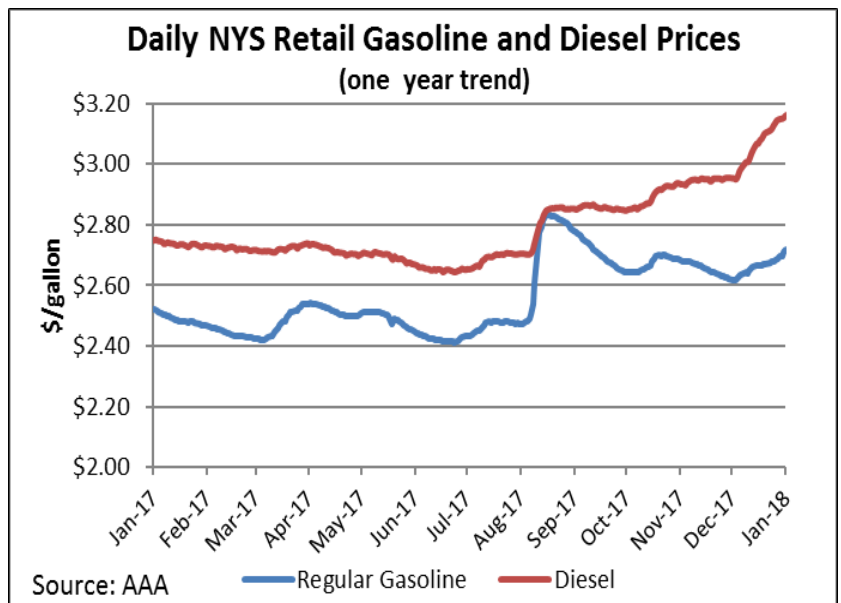
(see charts on page 3)

WTI – For the week ending January 19th, 2018, WTI crude oil spot prices averaged \$63.77/bbl, an increase of \$0.51/bbl (0.8%) from the week-ago average of \$63.26/bbl. WTI prices are now \$11.95/bbl (23.1%) above the year-ago weekly average of \$51.82/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4th, 2008.

Brent - For the week ending January 19th, 2018, Brent crude oil spot prices averaged \$69.39/bbl, a decrease of \$0.08/bbl (0.1%) from the week-ago average of \$69.47/bbl. Brent prices are now \$15.20/bbl (28.0%) above the year-ago weekly average of \$54.19/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4th, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
METRO REGION	1/22/2018	1/15/2018	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	2.597	2.591	0.2%	2.428	6.9%
Binghamton	2.649	2.632	0.6%	2.484	6.7%
Buffalo - Niagara Falls	2.636	2.627	0.4%	2.472	6.6%
Nassau - Suffolk	2.685	2.654	1.2%	2.560	4.9%
New York	2.778	2.747	1.1%	2.663	4.3%
Rochester	2.628	2.619	0.4%	2.465	6.6%
Syracuse	2.622	2.613	0.3%	2.416	8.5%
Utica - Rome	2.664	2.653	0.4%	2.462	8.2%
Statewide	2.686	2.669	0.6%	2.530	6.2%
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	3.142	3.090	1.7%	2.677	17.4%
Binghamton	3.138	3.085	1.7%	2.768	13.4%
Buffalo - Niagara Falls	2.985	2.951	1.2%	2.608	14.5%
Nassau - Suffolk	3.145	3.095	1.6%	2.779	13.2%
New York	3.271	3.238	1.0%	2.933	11.5%
Rochester	3.075	3.030	1.5%	2.655	15.8%
Syracuse	3.106	3.083	0.8%	2.680	15.9%
Utica - Rome	3.103	3.062	1.3%	2.667	16.4%
Statewide	3.139	3.095	1.4%	2.754	14.0%

Source: AAA, Daily prices. Weekly averaging by NYSERDA

Inventory, Production and Demand—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	1/19/2018	1/12/2018	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	30.7	30.3	1.2%	36.6	-16.3%	33.1	-7.3%
East Coast PADD I Gasoline	63.2	61.0	3.7%	71.6	-11.7%	63.8	-1.0%
East Coast PADD I Ethanol	7.4	7.0	5.4%	7.6	-3.4%	7.0	6.0%
US Total Gasoline	244.0	240.9	1.3%	253.2	-3.6%	242.2	0.7%
Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)	22.6	23.2	-2.6%	35.1	-35.4%	21.0	7.9%
US Crude Oil	411.6	412.7	-0.3%	488.3	-15.7%	394.2	4.4%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.0	3.0	-0.2%	3.0	-0.3%	2.9	1.8%
US Total Finished Gasoline Production	9.4	9.7	-3.6%	8.8	6.0%	9.0	4.5%
Total US Gasoline Demand	8.7	8.7	0.3%	8.0	8.2%	8.5	2.8%

ppm = parts per million sulfur content

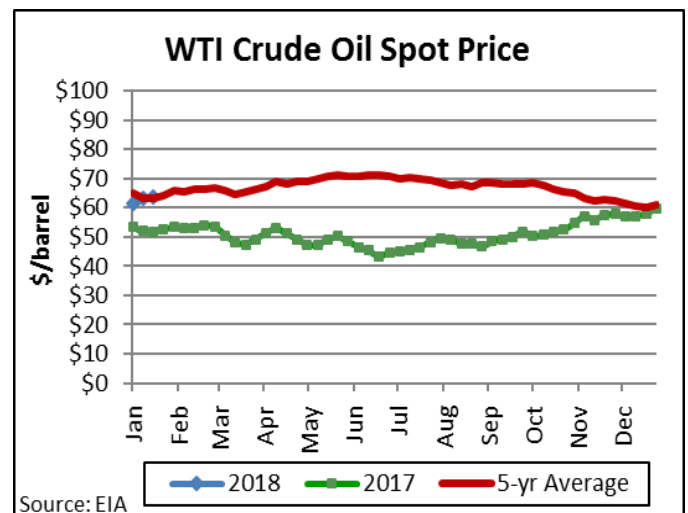
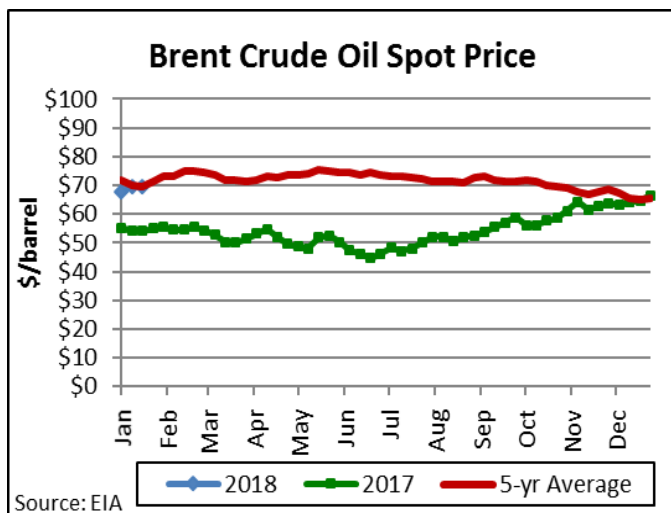
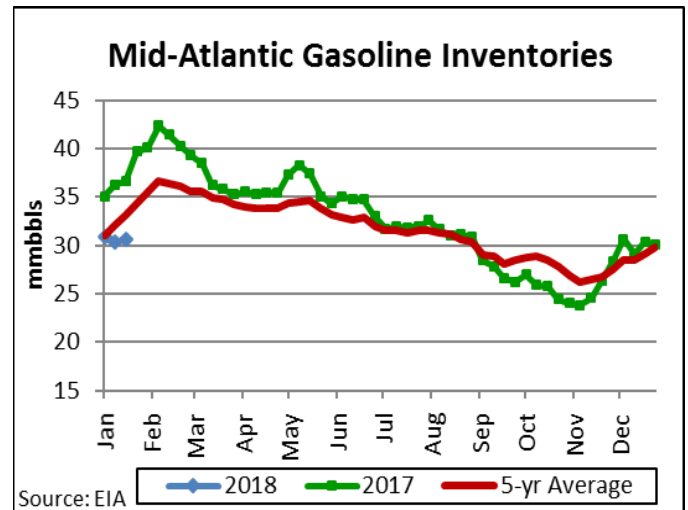
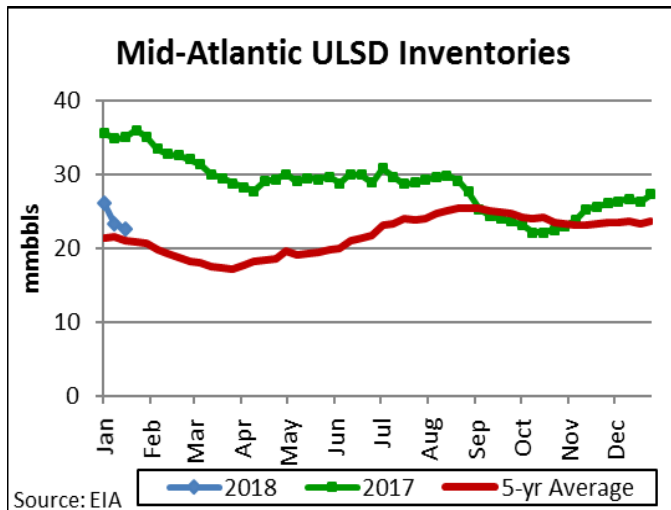
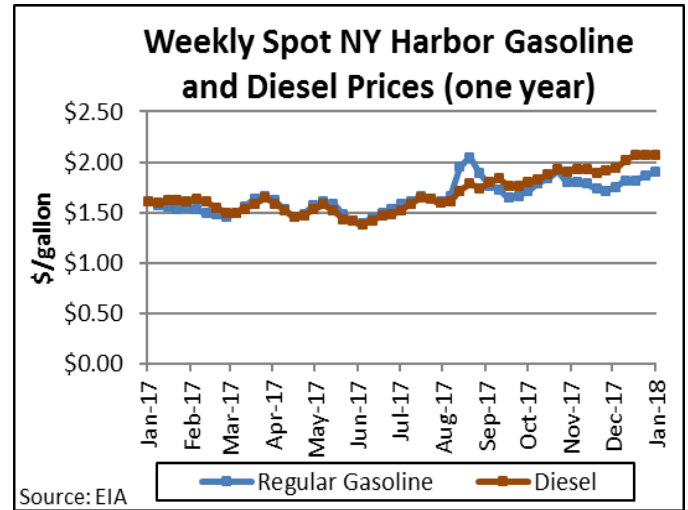
Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

Spot Prices—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	1/19/2018	Year Ago	% Change
Regular Gasoline (\$/gal)	1.901	1.615	17.7%
Diesel (\$/gal)	2.065	1.612	28.1%
WTI (\$/bbl)	63.77	51.82	23.1%
Brent (\$/bbl)	69.39	54.19	28.0%

Note: Gasoline and diesel prices are for New York Harbor



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