

**Highlights**

- Mid-Atlantic ultra-low sulfur (ULS) distillate inventories increased by 0.4 million barrels (1.4%) since last week to 25.6 million barrels. Inventories are now 26.5% below the year-ago level but 29.2% above the 5-year average.
- Mid-Atlantic gasoline inventories increased by 1.7 million barrels (7.0%) since last week to 26.3 million barrels. Inventories remain 12.7% below the year-ago level but are now 1.0% above the 5-year average.
- The weekly average New York State regular gasoline price is \$2.685/gallon, \$0.011/gallon (0.4%) below last week’s average of \$2.696/gallon. Prices are \$0.321/gallon (13.6%) above the year-ago price of \$2.364/gallon.

**Retail Prices**

Prices are from the “AAA Daily Fuel Gauge Report.”

**Regular Gasoline**— For the week ending November 27<sup>th</sup>, 2017 the New York State weekly retail gasoline price averaged \$2.685/gallon, a decrease of \$0.011/gallon (0.4%) from last week’s average of \$2.696/gallon. Compared to the year earlier price of \$2.364/gallon, the statewide average has increased \$0.321/gallon (13.6%).

The all-time high of \$4.309/gallon occurred on July 9<sup>th</sup>, 2008.

**Diesel**— For the week ending November 27<sup>th</sup>, 2017 the New York State weekly retail diesel price averaged \$2.934/gallon, an increase of \$0.008/gallon (0.3%) from last week’s average price of \$2.926/gallon. Compared to the year earlier price of \$2.599/gallon the statewide average has increased \$0.335/gallon (12.9%).

The all-time high of \$5.138/gallon occurred on June 18<sup>th</sup>, 2008.

**Crude Oil Spot Prices**

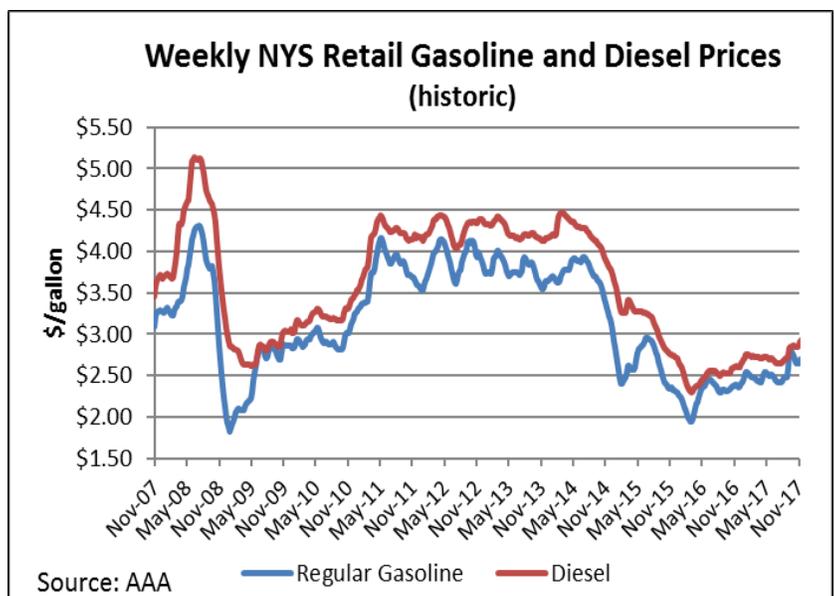
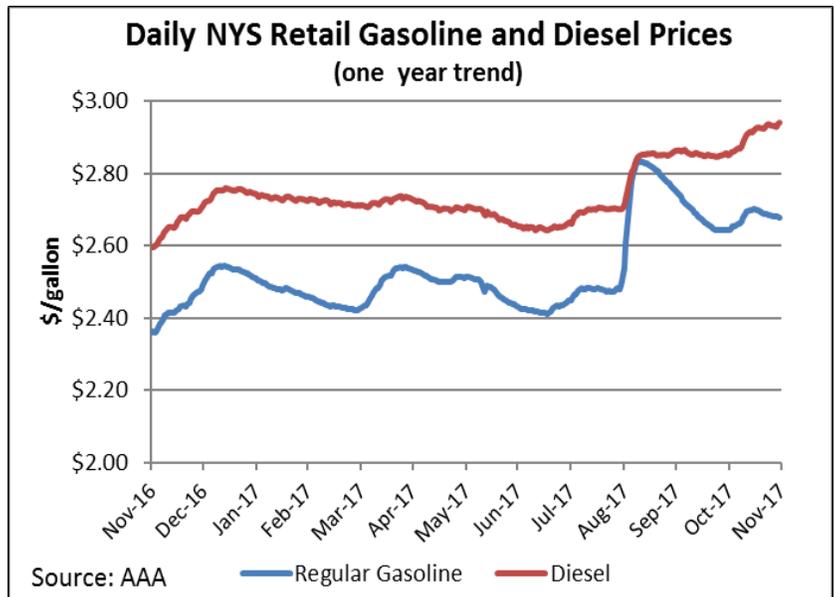
(see charts on page 3)

**WTI** – For the week ending November 24<sup>th</sup>, 2017, WTI crude oil spot prices averaged \$57.47/bbl, an increase of \$1.66/bbl (3.0%) from the week-ago average of \$55.81/bbl. WTI prices are now \$10.22/bbl (21.6%) above the year-ago weekly average of \$47.25/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4<sup>th</sup>, 2008.

**Brent** - For the week ending November 24<sup>th</sup>, 2017, Brent crude oil spot prices averaged \$62.68/bbl, an increase of \$1.16/bbl (1.9%) from the week-ago average of \$61.52/bbl. Brent prices are now \$16.19/bbl (34.8%) above the year-ago weekly average of \$46.49/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4<sup>th</sup>, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
METRO REGION	11/27/2017	11/20/2017	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	2.607	2.628	-0.8%	2.262	15.3%
Binghamton	2.639	2.651	-0.4%	2.342	12.7%
Buffalo - Niagara Falls	2.654	2.659	-0.2%	2.335	13.7%
Nassau - Suffolk	2.671	2.682	-0.4%	2.368	12.8%
New York	2.777	2.790	-0.5%	2.483	11.8%
Rochester	2.613	2.635	-0.8%	2.326	12.3%
Syracuse	2.595	2.604	-0.4%	2.260	14.8%
Utica - Rome	2.637	2.649	-0.5%	2.331	13.1%
<b>State wide</b>	<b>2.685</b>	<b>2.696</b>	<b>-0.4%</b>	<b>2.364</b>	<b>13.6%</b>
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	2.877	2.862	0.5%	2.504	14.9%
Binghamton	2.924	2.917	0.2%	2.605	12.3%
Buffalo - Niagara Falls	2.829	2.816	0.5%	2.465	14.8%
Nassau - Suffolk	2.954	2.947	0.2%	2.626	12.5%
New York	3.127	3.107	0.7%	2.809	11.3%
Rochester	2.847	2.836	0.4%	2.513	13.3%
Syracuse	2.893	2.880	0.4%	2.502	15.6%
Utica - Rome	2.873	2.865	0.3%	2.481	15.8%
<b>State wide</b>	<b>2.934</b>	<b>2.926</b>	<b>0.3%</b>	<b>2.599</b>	<b>12.9%</b>

Source: AAA, Daily prices. Weekly averaging by NYSERDA

**Inventory, Production and Demand**—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	11/24/2017	11/17/2017	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	26.3	24.6	7.0%	30.1	-12.7%	26.0	1.0%
East Coast PADD I Gasoline	56.1	53.5	4.8%	59.4	-5.7%	53.4	5.0%
East Coast PADD I Ethanol	7.0	7.0	-0.4%	6.1	14.8%	6.0	16.8%
US Total Gasoline	214.1	210.5	1.7%	226.1	-5.3%	212.9	0.6%
Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)	25.6	25.2	1.4%	34.8	-26.5%	19.8	29.2%
US Crude Oil	453.7	457.1	-0.8%	488.1	-7.1%	401.0	13.1%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.2	3.3	-1.7%	3.2	-0.5%	3.0	7.4%
US Total Finished Gasoline Production	10.2	10.4	-2.0%	10.0	2.4%	9.5	7.6%
Total US Gasoline Demand	8.7	9.6	-9.1%	9.1	-3.9%	9.0	-3.0%

ppm = parts per million sulfur content

Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

**Spot Prices**—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	11/24/2017	Year Ago	% Change
Regular Gasoline (\$/gal)	1.802	1.470	22.6%
Diesel (\$/gal)	1.932	1.516	27.4%
WTI (\$/bbl)	57.47	47.25	21.6%
Brent (\$/bbl)	62.68	46.49	34.8%

Note: Gasoline and diesel prices are for New York Harbor

