

**Highlights**

- Mid-Atlantic ultra-low sulfur (ULS) distillate inventories increased by 1.5 million barrels (6.3%) since last week to 25.2 million barrels. Inventories are now 22.7% below the year-ago level but 30.1% above the 5-year average.
- Mid-Atlantic gasoline inventories increased by 0.8 million barrels (3.1%) since last week to 24.6 million barrels. Inventories remain 16.5% below the year-ago level and 6.6% below the 5-year average.
- The weekly average New York State regular gasoline price is \$2.696/gallon, \$0.008/gallon (0.3%) above last week’s average of \$2.688/gallon. Prices are \$0.320/gallon (13.5%) above the year-ago price of \$2.376/gallon.

**Retail Prices**

Prices are from the “AAA Daily Fuel Gauge Report.”

**Regular Gasoline**— For the week ending November 20<sup>th</sup>, 2017 the New York State weekly retail gasoline price averaged \$2.696/gallon, an increase of \$0.008/gallon (0.3%) from last week’s average of \$2.688/gallon. Compared to the year earlier price of \$2.376/gallon, the statewide average has increased \$0.320/gallon (13.5%).

The all-time high of \$4.309/gallon occurred on July 9<sup>th</sup>, 2008.

**Diesel**— For the week ending November 20<sup>th</sup>, 2017 the New York State weekly retail diesel price averaged \$2.926/gallon, an increase of \$0.024/gallon (0.8%) from last week’s average price of \$2.902/gallon. Compared to the year earlier price of \$2.601/gallon the statewide average has increased \$0.325/gallon (12.5%).

The all-time high of \$5.138/gallon occurred on June 18<sup>th</sup>, 2008.

**Crude Oil Spot Prices**

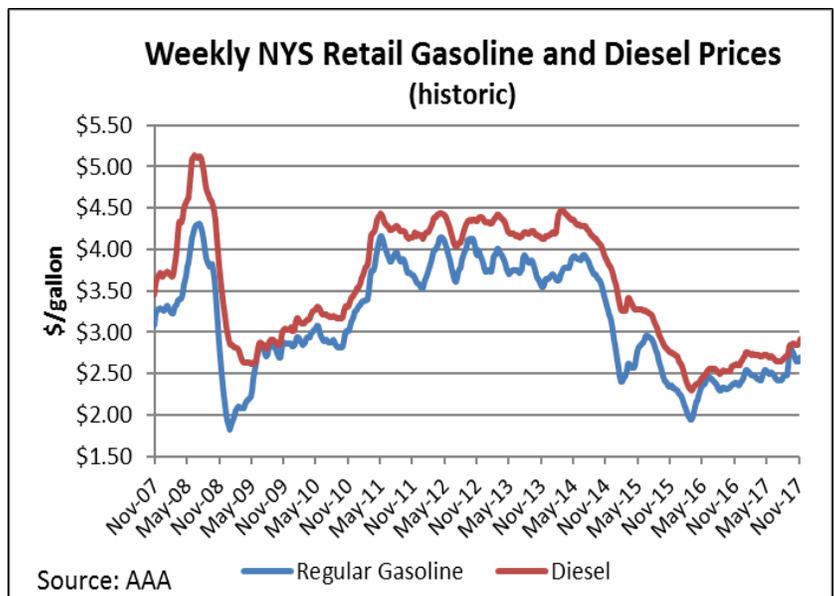
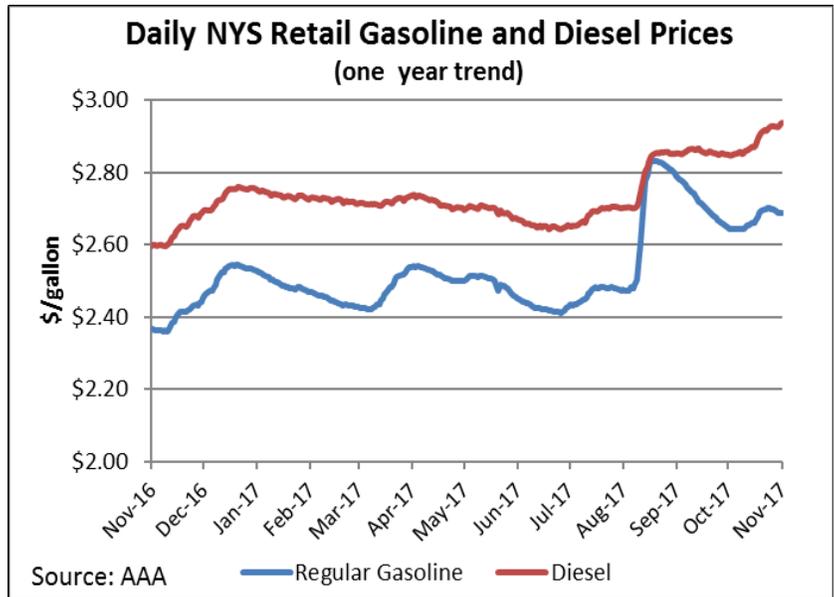
(see charts on page 3)

**WTI** – For the week ending November 17<sup>th</sup>, 2017, WTI crude oil spot prices averaged \$55.81/bbl, a decrease of \$1.24/bbl (2.2%) from the week-ago average of \$57.05/bbl. WTI prices are now \$10.66/bbl (23.6%) above the year-ago weekly average of \$45.15/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4<sup>th</sup>, 2008.

**Brent** - For the week ending November 17<sup>th</sup>, 2017, Brent crude oil spot prices averaged \$61.52/bbl, a decrease of \$2.77/bbl (4.3%) from the week-ago average of \$64.29/bbl. Brent prices are now \$17.51/bbl (39.8%) above the year-ago weekly average of \$44.01/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4<sup>th</sup>, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
METRO REGION	11/20/2017	11/13/2017	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	2.628	2.626	0.1%	2.282	15.2%
Binghamton	2.651	2.635	0.6%	2.360	12.3%
Buffalo - Niagara Falls	2.659	2.652	0.3%	2.342	13.6%
Nassau - Suffolk	2.682	2.667	0.5%	2.383	12.5%
New York	2.790	2.797	-0.3%	2.492	12.0%
Rochester	2.635	2.637	-0.1%	2.336	12.8%
Syracuse	2.604	2.596	0.3%	2.284	14.0%
Utica - Rome	2.649	2.639	0.4%	2.343	13.1%
<b>State wide</b>	<b>2.696</b>	<b>2.688</b>	<b>0.3%</b>	<b>2.376</b>	<b>13.5%</b>
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	2.862	2.824	1.4%	2.509	14.1%
Binghamton	2.917	2.886	1.1%	2.601	12.1%
Buffalo - Niagara Falls	2.816	2.798	0.7%	2.473	13.9%
Nassau - Suffolk	2.947	2.931	0.5%	2.629	12.1%
New York	3.107	3.063	1.4%	2.807	10.7%
Rochester	2.836	2.817	0.7%	2.515	12.8%
Syracuse	2.880	2.843	1.3%	2.506	14.9%
Utica - Rome	2.865	2.835	1.0%	2.494	14.9%
<b>State wide</b>	<b>2.926</b>	<b>2.902</b>	<b>0.8%</b>	<b>2.601</b>	<b>12.5%</b>

Source: AAA, Daily prices. Weekly averaging by NYSERDA

**Inventory, Production and Demand**—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	11/17/2017	11/10/2017	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	24.6	23.8	3.1%	29.4	-16.5%	26.3	-6.6%
East Coast PADD I Gasoline	53.5	52.9	1.0%	59.0	-9.3%	53.1	0.6%
East Coast PADD I Ethanol	7.0	7.1	-1.8%	6.3	10.0%	6.2	12.2%
US Total Gasoline	210.5	210.4	0.0%	224.0	-6.0%	210.9	-0.2%
Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)	25.2	23.7	6.3%	32.6	-22.7%	19.4	30.1%
US Crude Oil	457.1	459.0	-0.4%	489.0	-6.5%	400.1	14.3%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.3	3.2	0.2%	3.2	1.6%	3.0	9.2%
US Total Finished Gasoline Production	10.4	9.9	5.9%	9.7	7.5%	9.5	10.2%
Total US Gasoline Demand	9.6	9.2	4.6%	9.0	6.3%	9.0	6.7%

ppm = parts per million sulfur content

Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

**Spot Prices**—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	11/17/2017	Year Ago	% Change
Regular Gasoline (\$/gal)	1.802	1.388	29.8%
Diesel (\$/gal)	1.909	1.423	34.2%
WTI (\$/bbl)	55.81	45.15	23.6%
Brent (\$/bbl)	61.52	44.01	39.8%

Note: Gasoline and diesel prices are for New York Harbor

