

Highlights

- Mid-Atlantic gasoline inventories increased by 0.7 million barrels (2.8%) since last week to 26.9 million barrels, the first weekly increase since August. Inventories are currently 0.5 million barrels below the year-ago average.
- Mid-Atlantic distillate inventories decreased by 0.4 million barrels (1.8%) since last week to 23.2 million barrels. The current inventory level is now 11.4 million barrels (33.1%) below the year-ago level of 34.6 million barrels.
- The weekly average New York State regular gasoline price is \$2.719/gallon, \$0.038/gallon (1.4%) below last week’s average of \$2.757/gallon. Prices are now \$0.377 (16.1%) above the year-ago price of \$2.342/gallon.

Retail Prices

Prices are from the “AAA Daily Fuel Gauge Report.”

Regular Gasoline— For the week ending October 9th, 2017 the New York State weekly retail gasoline price averaged \$2.719/gallon, a decrease of \$0.038/gallon (1.4%) from last week’s average of \$2.757/gallon. Compared to the year earlier price of \$2.342/gallon, the statewide average has increased \$0.377/gallon (16.1%).

The all-time high of \$4.309/gallon occurred on July 9th, 2008.

Diesel— For the week ending October 9th, 2017 the New York State weekly retail diesel price averaged \$2.861/gallon, an increase of \$0.001/gallon (0.0%) from last week’s average price of \$2.860/gallon. Compared to the year earlier price of \$2.549/gallon the statewide average has increased \$0.312/gallon (12.3%).

The all-time high of \$5.138/gallon occurred on June 18th, 2008.

Crude Oil Spot Prices

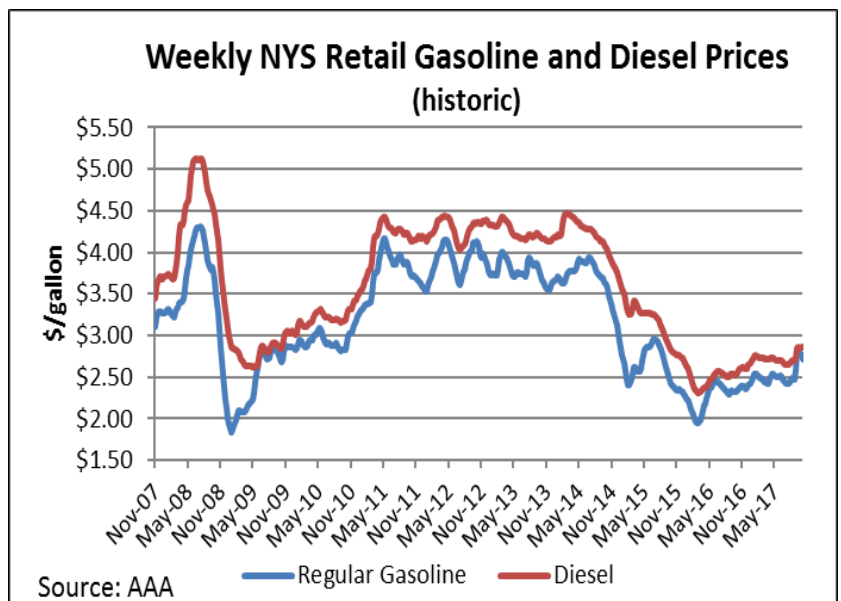
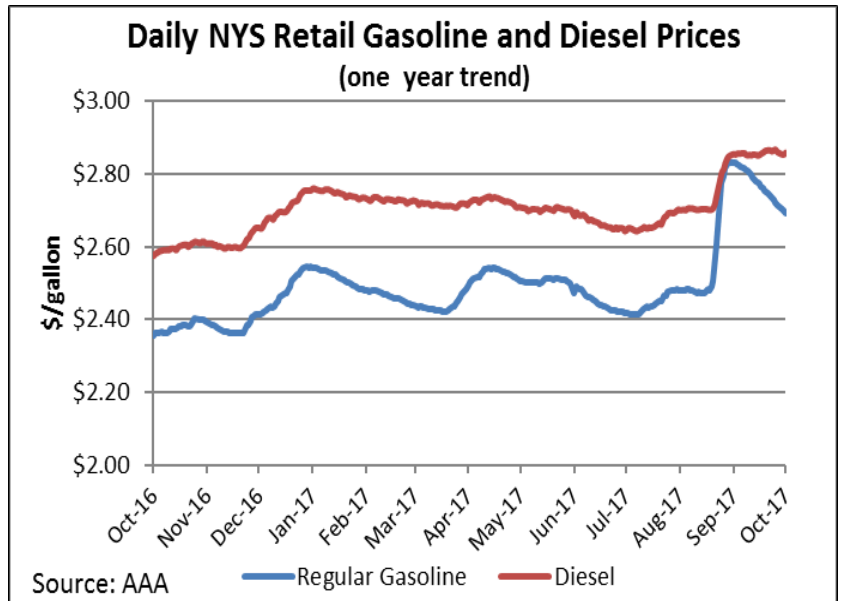
(see charts on page 3)

WTI – For the week ending October 6th, 2017, WTI crude oil spot prices averaged \$50.23/bbl, a decrease of \$1.54/bbl (3.0%) from the week-ago average of \$51.77/bbl. WTI prices are now \$0.75/bbl (1.5%) above the year-ago weekly average of \$49.48/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4th, 2008.

Brent - For the week ending October 6th, 2017, Brent crude oil spot prices averaged \$56.08/bbl, a decrease of \$2.67/bbl (4.5%) from the week-ago average of \$58.75/bbl. Brent prices are now \$6.56/bbl (13.2%) above the year-ago weekly average of \$49.52/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4th, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
METRO REGION	10/9/2017	10/2/2017	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	2.646	2.672	-1.0%	2.260	17.1%
Binghamton	2.676	2.706	-1.1%	2.318	15.5%
Buffalo - Niagara Falls	2.708	2.728	-0.7%	2.293	18.1%
Nassau - Suffolk	2.706	2.756	-1.8%	2.351	15.1%
New York	2.845	2.885	-1.4%	2.459	15.7%
Rochester	2.659	2.709	-1.8%	2.282	16.5%
Syracuse	2.560	2.637	-2.9%	2.245	14.0%
Utica - Rome	2.680	2.724	-1.6%	2.289	17.1%
Statewide	2.719	2.757	-1.4%	2.342	16.1%
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	2.776	2.776	0.0%	2.459	12.9%
Binghamton	2.861	2.861	0.0%	2.523	13.4%
Buffalo - Niagara Falls	2.773	2.761	0.4%	2.397	15.7%
Nassau - Suffolk	2.885	2.889	-0.1%	2.568	12.3%
New York	3.042	3.043	0.0%	2.776	9.6%
Rochester	2.776	2.784	-0.3%	2.443	13.6%
Syracuse	2.777	2.772	0.2%	2.439	13.8%
Utica - Rome	2.758	2.763	-0.2%	2.441	13.0%
Statewide	2.861	2.860	0.0%	2.549	12.3%

Source: AAA, Daily prices. Weekly averaging by NYSDERDA

Inventory, Production and Demand—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	10/6/2017	9/29/2017	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	26.9	26.2	2.8%	27.4	-1.6%	27.9	-3.4%
East Coast PADD I Gasoline	58.2	56.9	2.2%	57.9	0.5%	56.0	4.0%
East Coast PADD I Ethanol	7.3	7.5	-2.3%	6.4	15.3%	6.4	14.5%
US Total Gasoline	221.4	218.9	1.1%	225.5	-1.8%	214.4	3.3%
Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)	23.2	23.6	-1.8%	34.6	-33.1%	21.4	8.2%
US Crude Oil	462.2	465.0	-0.6%	474.0	-2.5%	384.4	20.2%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.3	3.3	0.1%	3.3	1.3%	3.0	9.8%
US Total Finished Gasoline Production	9.7	9.9	-1.1%	9.9	-2.0%	9.3	4.3%
Total US Gasoline Demand	9.5	9.2	2.6%	9.3	2.3%	8.9	6.6%

ppm = parts per million sulfur content

Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

Spot Prices—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	10/6/2017	Year Ago	% Change
Regular Gasoline (\$/gal)	1.645	1.506	9.2%
Diesel (\$/gal)	1.764	1.567	12.6%
WTI (\$/bbl)	50.23	49.48	1.5%
Brent (\$/bbl)	56.08	49.52	13.2%

Note: Gasoline and diesel prices are for New York Harbor

