

Highlights

- The weekly average U.S. WTI crude oil spot price is \$45.30 per barrel, \$1.27 per barrel (2.7%) below last week’s average and is now \$2.59 per barrel (5.4%) below the year-ago price of \$47.89 per barrel.
- Mid-Atlantic gasoline inventories decreased by 0.3 million barrels (0.8%) to 34.8 million barrels since last week and are 0.5 million barrels (1.4%) below the year-ago level of 35.3 million barrels.
- The weekly average New York State regular gasoline price decreased by \$0.019/gallon (0.8%) since last week and the current price is now \$2.477/gallon, 1.3% higher than the year-ago price of \$2.445/gallon.

Retail Prices

Prices are from the “AAA Daily Fuel Gauge Report.”

Regular Gasoline— For the week ending June 19th, 2017 the New York State weekly retail gasoline price averaged \$2.477/gallon, a decrease of \$0.019/gallon (0.8%) from last week’s average of \$2.496/gallon. Compared to the year earlier price of \$2.445/gallon, the statewide average has increased \$0.032/gallon (1.3%).

The all-time high of \$4.309/gallon occurred on July 9th, 2008.

Diesel— For the week ending June 19th, 2017 the New York State weekly retail diesel price averaged \$2.683/gallon, a decrease of \$0.015/gallon (0.5%) from last week’s average price of \$2.698/gallon. Compared to the year earlier price of \$2.561/gallon the statewide average has increased \$0.122/gallon (4.8%).

The all-time high of \$5.138/gallon occurred on June 18th, 2008.

Crude Oil Spot Prices

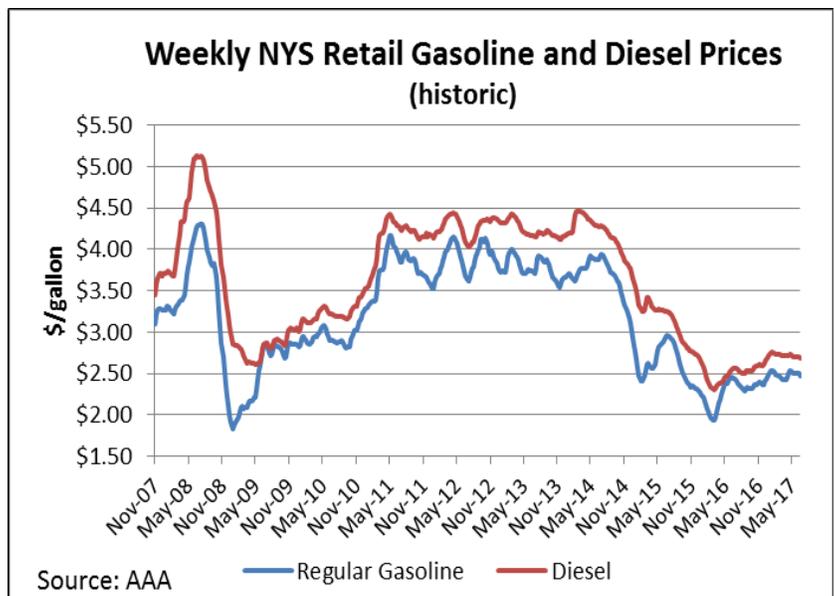
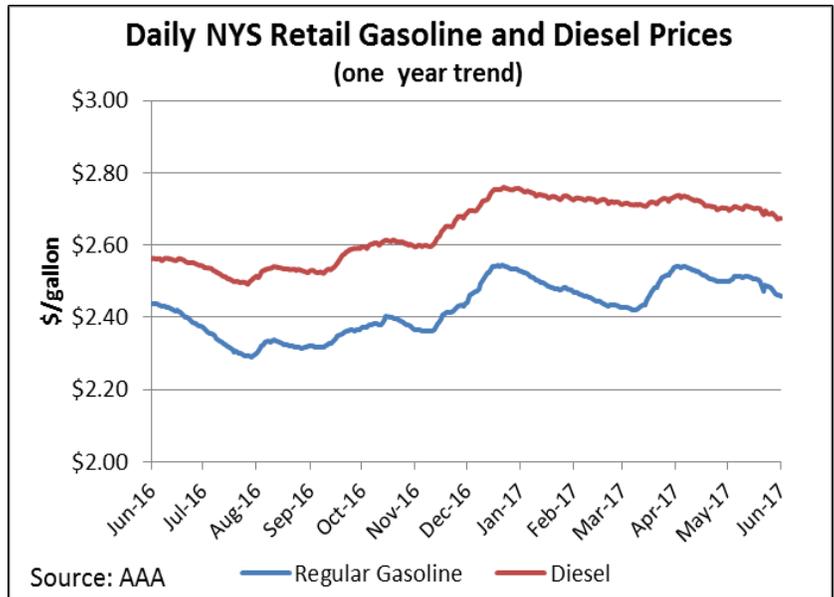
(see charts on page 3)

WTI – For the week ending June 16th, 2017 WTI crude oil spot prices averaged \$45.30/bbl, a decrease of \$1.27/bbl (2.7%) from the week-ago average of \$46.57/bbl. WTI prices are now \$2.59/bbl (5.4%) below the year-ago weekly average of \$47.89/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4th, 2008.

Brent - For the week ending June 16th, 2017, Brent crude oil spot prices averaged \$46.18/bbl, a decrease of \$1.10/bbl (2.3%) from the week-ago average of \$47.28/bbl. Brent prices are now \$1.21/bbl (2.6%) below the year-ago weekly average of \$47.39/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4th, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
METRO REGION	6/19/2017	6/12/2017	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	2.362	2.394	-1.3%	2.334	1.2%
Binghamton	2.419	2.442	-1.0%	2.414	0.2%
Buffalo - Niagara Falls	2.406	2.423	-0.7%	2.413	-0.3%
Nassau - Suffolk	2.498	2.518	-0.8%	2.466	1.3%
New York	2.620	2.632	-0.5%	2.566	2.1%
Rochester	2.412	2.435	-0.9%	2.385	1.2%
Syracuse	2.354	2.383	-1.2%	2.318	1.5%
Utica - Rome	2.422	2.442	-0.8%	2.366	2.4%
Statewide	2.477	2.496	-0.8%	2.445	1.3%
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	2.588	2.601	-0.5%	2.456	5.4%
Binghamton	2.701	2.710	-0.3%	2.526	6.9%
Buffalo - Niagara Falls	2.564	2.570	-0.2%	2.443	4.9%
Nassau - Suffolk	2.717	2.734	-0.6%	2.578	5.4%
New York	2.901	2.912	-0.4%	2.795	3.8%
Rochester	2.577	2.590	-0.5%	2.450	5.2%
Syracuse	2.581	2.594	-0.5%	2.451	5.3%
Utica - Rome	2.568	2.593	-1.0%	2.431	5.6%
Statewide	2.683	2.698	-0.5%	2.561	4.8%

Source: AAA, Daily prices. Weekly averaging by NYSERDA

Inventory, Production and Demand—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	6/16/2017	6/9/2017	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	34.8	35.1	-0.8%	35.3	-1.4%	30.5	13.9%
East Coast PADD I Gasoline	67.6	69.0	-2.0%	68.6	-1.5%	61.4	10.1%
East Coast PADD I Ethanol	7.7	7.8	-1.0%	7.7	-0.5%	7.2	7.0%
US Total Gasoline	241.9	242.4	-0.2%	237.6	1.8%	219.0	10.5%
Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)	30.0	28.8	4.2%	29.4	2.1%	17.0	77.0%
US Crude Oil	509.1	511.5	-0.5%	500.0	1.8%	402.5	26.5%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.3	3.3	0.5%	3.3	-0.3%	3.1	5.2%
US Total Finished Gasoline Production	10.2	9.8	3.3%	10.3	-1.2%	9.5	7.2%
Total US Gasoline Demand	9.8	9.3	5.9%	9.8	0.0%	9.3	6.1%

ppm = parts per million sulfur content

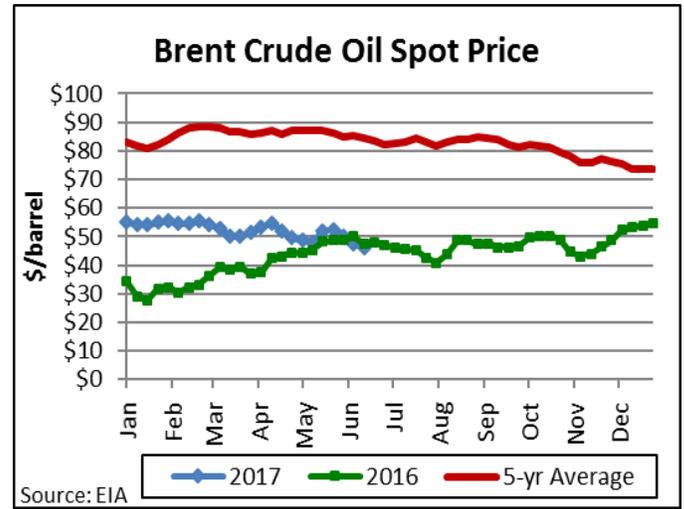
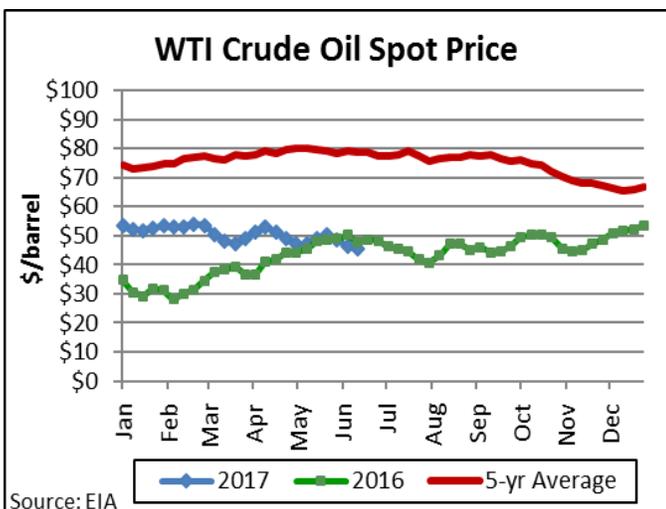
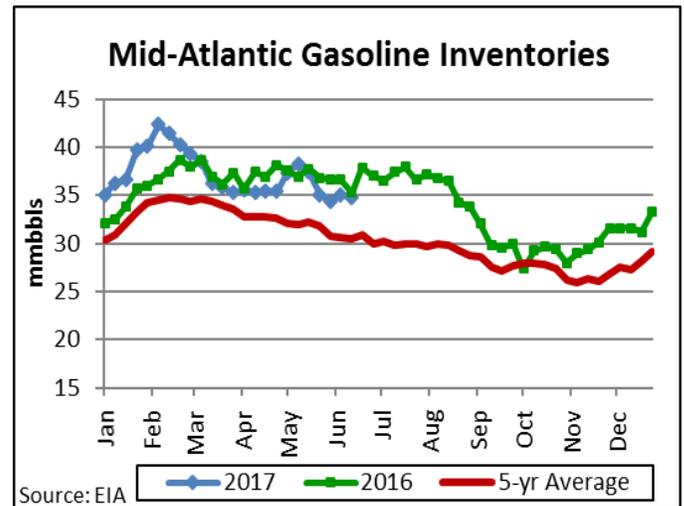
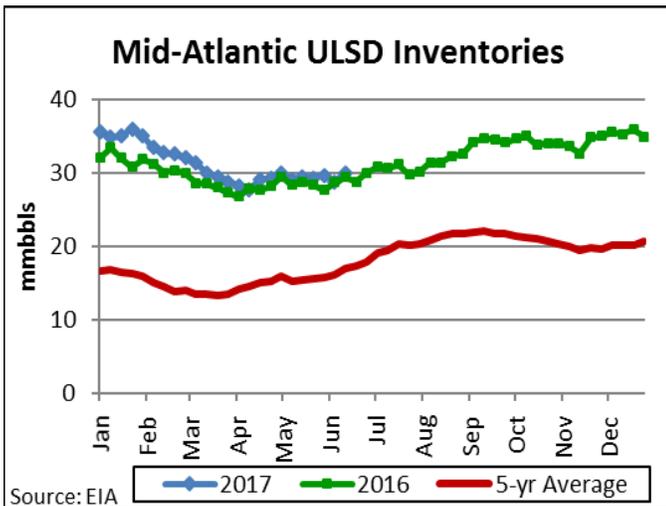
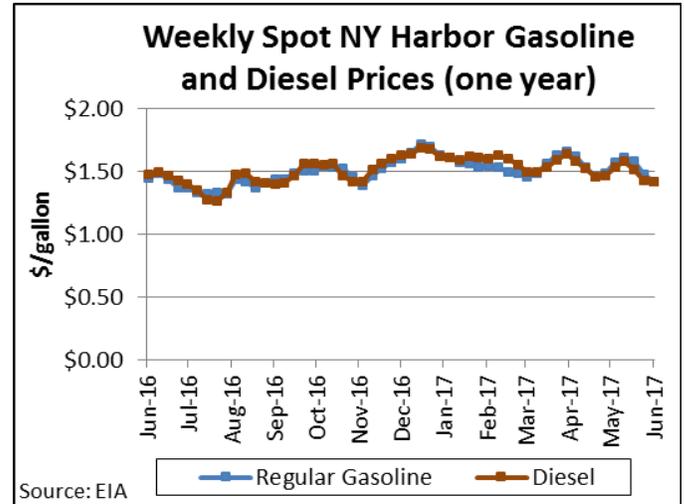
Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

Spot Prices—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	6/16/2017	Year Ago	% Change
Regular Gasoline (\$/gal)	1.415	1.450	-2.4%
Diesel (\$/gal)	1.415	1.473	-3.9%
WTI (\$/bbl)	45.30	47.89	-5.4%
Brent (\$/bbl)	46.18	47.39	-2.6%

Note: Gasoline and diesel prices are for New York Harbor



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