Highlights

- The weekly average U.S. WTI crude oil spot price decreased by $1.73 per barrel (3.4%) since last week to $48.48 per barrel. The current weekly average is below the previous year price for the first time since November 2016.
- Mid-Atlantic gasoline inventories decreased by 0.8 million barrels (2.2%) to 34.3 million barrels since last week and are now 2.4 million barrels (6.4%) below the year-ago level of 36.7 million barrels.
- The weekly average New York State regular gasoline price increased by $0.002/gallon (0.1%) since last week and the current price is now $2.511/gallon, 2.5% higher than the year-ago price of $2.449/gallon.

Retail Prices

Prices are from the “AAA Daily Fuel Gauge Report.”

Regular Gasoline— For the week ending June 5th, 2017 the New York State weekly retail gasoline price averaged $2.511/gallon, an increase of $0.002/gallon (0.1%) from last week’s average of $2.509/gallon. Compared to the year earlier price of $2.449/gallon, the statewide average has increased $0.062/gallon (2.5%).

The all-time high of $4.309/gallon occurred on July 9th, 2008.

Diesel— For the week ending June 5th, 2017 the New York State weekly retail diesel price averaged $2.705/gallon, an increase of $0.002/gallon (0.1%) from last week’s average price of $2.703/gallon. Compared to the year earlier price of $2.540/gallon the statewide average has increased $0.165/gallon (6.5%).

The all-time high of $5.138/gallon occurred on June 18th, 2008.

Crude Oil Spot Prices

(see charts on page 3)

WTI – For the week ending June 2nd, 2017 WTI crude oil spot prices averaged $48.48/bbl, a decrease of $1.73/bbl (3.4%) from the week-ago average of $50.21/bbl. WTI prices are now $0.52/bbl (1.1%) below the year-ago weekly average of $49.00/bbl.

The all-time weekly average high of $142.52/bbl occurred the week ending July 4th, 2008.

Brent - For the week ending June 2nd, 2017, Brent crude oil spot prices averaged $50.23/bbl, a decrease of $2.35/bbl (4.5%) from the week-ago average of $52.58/bbl. Brent prices are now $1.32/bbl (2.7%) above the year-ago weekly average of $48.91/bbl.

The all-time weekly average high of $141.07/bbl occurred the week ending July 4th, 2008.
<table>
<thead>
<tr>
<th>METRO REGION</th>
<th>6/5/2017</th>
<th>5/29/2017</th>
<th>% Change vs. Prior Week</th>
<th>Year Ago</th>
<th>% Change vs. Last Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Albany – Schenectady - Troy</td>
<td>2.422</td>
<td>2.426</td>
<td>-0.2%</td>
<td>2.348</td>
<td>3.1%</td>
</tr>
<tr>
<td>Binghamton</td>
<td>2.470</td>
<td>2.469</td>
<td>0.0%</td>
<td>2.420</td>
<td>2.1%</td>
</tr>
<tr>
<td>Buffalo - Niagara Falls</td>
<td>2.434</td>
<td>2.433</td>
<td>0.0%</td>
<td>2.413</td>
<td>0.8%</td>
</tr>
<tr>
<td>Nassau - Suffolk</td>
<td>2.532</td>
<td>2.531</td>
<td>0.0%</td>
<td>2.467</td>
<td>2.6%</td>
</tr>
<tr>
<td>New York</td>
<td>2.643</td>
<td>2.641</td>
<td>0.1%</td>
<td>2.564</td>
<td>3.1%</td>
</tr>
<tr>
<td>Rochester</td>
<td>2.451</td>
<td>2.442</td>
<td>0.3%</td>
<td>2.390</td>
<td>2.6%</td>
</tr>
<tr>
<td>Syracuse</td>
<td>2.407</td>
<td>2.402</td>
<td>0.2%</td>
<td>2.355</td>
<td>2.2%</td>
</tr>
<tr>
<td>Utica - Rome</td>
<td>2.458</td>
<td>2.454</td>
<td>0.1%</td>
<td>2.382</td>
<td>3.2%</td>
</tr>
<tr>
<td><strong>Statewide</strong></td>
<td><strong>2.511</strong></td>
<td><strong>2.509</strong></td>
<td><strong>0.1%</strong></td>
<td><strong>2.449</strong></td>
<td><strong>2.5%</strong></td>
</tr>
</tbody>
</table>

New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)

| Albany – Schenectady - Troy | 2.611    | 2.614     | -0.1%                     | 2.436    | 7.2%                   |
| Binghamton   | 2.704    | 2.699     | 0.2%                      | 2.501    | 8.1%                   |
| Buffalo - Niagara Falls | 2.575    | 2.575     | 0.0%                      | 2.424    | 6.2%                   |
| Nassau - Suffolk | 2.742    | 2.738     | 0.1%                      | 2.557    | 7.2%                   |
| New York     | 2.912    | 2.911     | 0.0%                      | 2.780    | 4.7%                   |
| Rochester    | 2.604    | 2.603     | 0.0%                      | 2.424    | 7.4%                   |
| Syracuse     | 2.603    | 2.603     | 0.0%                      | 2.412    | 7.9%                   |
| Utica - Rome | 2.603    | 2.605     | -0.1%                     | 2.412    | 7.9%                   |
| **Statewide** | **2.705** | **2.703** | **0.1%**                  | **2.540** | **6.5%**               |

New York State Retail Diesel Weekly Average Prices (dollars per gallon)

| Albany – Schenectady - Troy | 2.611    | 2.614     | -0.1%                     | 2.436    | 7.2%                   |
| Binghamton   | 2.704    | 2.699     | 0.2%                      | 2.501    | 8.1%                   |
| Buffalo - Niagara Falls | 2.575    | 2.575     | 0.0%                      | 2.424    | 6.2%                   |
| Nassau - Suffolk | 2.742    | 2.738     | 0.1%                      | 2.557    | 7.2%                   |
| New York     | 2.912    | 2.911     | 0.0%                      | 2.780    | 4.7%                   |
| Rochester    | 2.604    | 2.603     | 0.0%                      | 2.424    | 7.4%                   |
| Syracuse     | 2.603    | 2.603     | 0.0%                      | 2.412    | 7.9%                   |
| Utica - Rome | 2.603    | 2.605     | -0.1%                     | 2.412    | 7.9%                   |
| **Statewide** | **2.705** | **2.703** | **0.1%**                  | **2.540** | **6.5%**               |

Source: AAA, Daily prices. Weekly averaging by NYSERDA

**Inventory, Production and Demand**—Current and historic data is presented in the table below.

<table>
<thead>
<tr>
<th>Fuel Type</th>
<th>6/2/2017</th>
<th>5/26/2017</th>
<th>% Change vs. Last Week</th>
<th>Year Ago</th>
<th>% Change vs. Last Year</th>
<th>5-Year Average</th>
<th>% Change vs. 5-Year Avg</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mid-Atlantic PADD I-B Gasoline</td>
<td>34.3</td>
<td>35.1</td>
<td>-2.2%</td>
<td>36.7</td>
<td>-6.4%</td>
<td>30.8</td>
<td>11.4%</td>
</tr>
<tr>
<td>East Coast PADD I Gasoline</td>
<td>69.2</td>
<td>68.4</td>
<td>1.1%</td>
<td>68.4</td>
<td>1.2%</td>
<td>60.7</td>
<td>14.0%</td>
</tr>
<tr>
<td>East Coast PADD I Ethanol</td>
<td>7.5</td>
<td>8.0</td>
<td>-6.3%</td>
<td>7.0</td>
<td>6.5%</td>
<td>7.0</td>
<td>7.0%</td>
</tr>
<tr>
<td>US Total Gasoline</td>
<td>240.3</td>
<td>237.0</td>
<td>1.4%</td>
<td>239.6</td>
<td>0.3%</td>
<td>218.2</td>
<td>10.1%</td>
</tr>
<tr>
<td>Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)</td>
<td>29.6</td>
<td>29.3</td>
<td>1.1%</td>
<td>27.7</td>
<td>7.2%</td>
<td>15.8</td>
<td>87.5%</td>
</tr>
<tr>
<td>US Crude Oil</td>
<td>513.2</td>
<td>509.9</td>
<td>0.6%</td>
<td>501.8</td>
<td>2.3%</td>
<td>403.9</td>
<td>27.1%</td>
</tr>
</tbody>
</table>

**Weekly Gasoline Production and Demand** (million barrels per day)

<table>
<thead>
<tr>
<th>Fuel Type</th>
<th>6/2/2017</th>
<th>5/26/2017</th>
<th>% Change vs. Last Week</th>
<th>Year Ago</th>
<th>% Change vs. Last Year</th>
<th>5-Year Average</th>
<th>% Change vs. 5-Year Avg</th>
</tr>
</thead>
<tbody>
<tr>
<td>East Coast PADD I Finished Gasoline Production</td>
<td>3.1</td>
<td>3.4</td>
<td>-8.4%</td>
<td>3.2</td>
<td>-4.4%</td>
<td>3.1</td>
<td>0.9%</td>
</tr>
<tr>
<td>US Total Finished Gasoline Production</td>
<td>9.9</td>
<td>10.4</td>
<td>-4.8%</td>
<td>10.1</td>
<td>-1.9%</td>
<td>9.5</td>
<td>4.8%</td>
</tr>
<tr>
<td>Total US Gasoline Demand</td>
<td>9.3</td>
<td>9.8</td>
<td>-5.1%</td>
<td>9.6</td>
<td>-2.6%</td>
<td>9.1</td>
<td>1.8%</td>
</tr>
</tbody>
</table>

PPM = parts per million sulfur content

Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA
**Spot Prices**—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

<table>
<thead>
<tr>
<th>Fuel</th>
<th>6/2/2017</th>
<th>Year Ago</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Regular Gasoline ($/gal)</td>
<td>1.585</td>
<td>1.606</td>
<td>-1.3%</td>
</tr>
<tr>
<td>Diesel ($/gal)</td>
<td>1.518</td>
<td>1.490</td>
<td>1.9%</td>
</tr>
<tr>
<td>WTI ($/bbl)</td>
<td>48.48</td>
<td>49.00</td>
<td>-1.1%</td>
</tr>
<tr>
<td>Brent ($/bbl)</td>
<td>50.23</td>
<td>48.91</td>
<td>2.7%</td>
</tr>
</tbody>
</table>

Note: Gasoline and diesel prices are for New York Harbor.

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