

Highlights

- The weekly average Brent crude oil spot price increased by \$1.48 per barrel (2.8%) since last week to \$54.76 per barrel. The price is now \$12.41 per barrel (29.3%) above last year’s price of \$42.35 per barrel.
- Mid-Atlantic gasoline inventories decreased 0.2 million barrels (0.5%) to 35.4 million barrels since last week, and are now 2.0 million barrels (5.5%) below the year-ago average 37.4 million barrels.
- The weekly average New York State regular gasoline price increased by \$0.044/gallon (1.8%) since last week and the current price is now \$2.509/gallon, 11.9% higher than the year-ago price of \$2.241/gallon.

Retail Prices

Prices are from the “AAA Daily Fuel Gauge Report.”

Regular Gasoline— For the week ending April 17th, 2017 the New York State weekly retail gasoline price averaged \$2.509/gallon, an increase of \$0.044/gallon (1.8%) from last week’s average of \$2.465/gallon. Compared to the year earlier price of \$2.241/gallon, the statewide average has increased \$0.268/gallon (11.9%).

The all-time high of \$4.309/gallon occurred on July 9th, 2008.

Diesel— For the week ending April 17th, 2017 the New York State weekly retail diesel price averaged \$2.725/gallon, an increase of \$0.010/gallon (0.4%) from last week’s average price of \$2.715/gallon. Compared to the year earlier price of \$2.390/gallon the statewide average has increased \$0.335/gallon (14.0%).

The all-time high of \$5.138/gallon occurred on June 18th, 2008.

Crude Oil Spot Prices

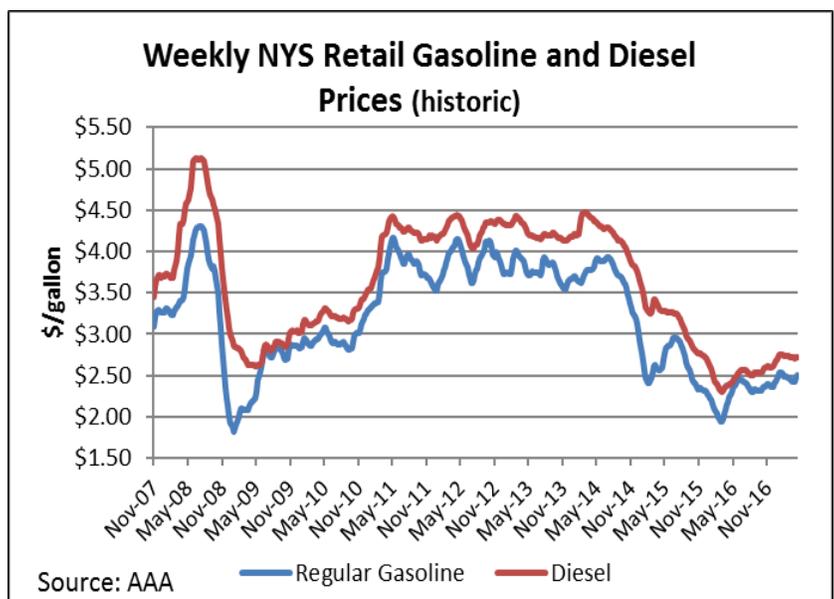
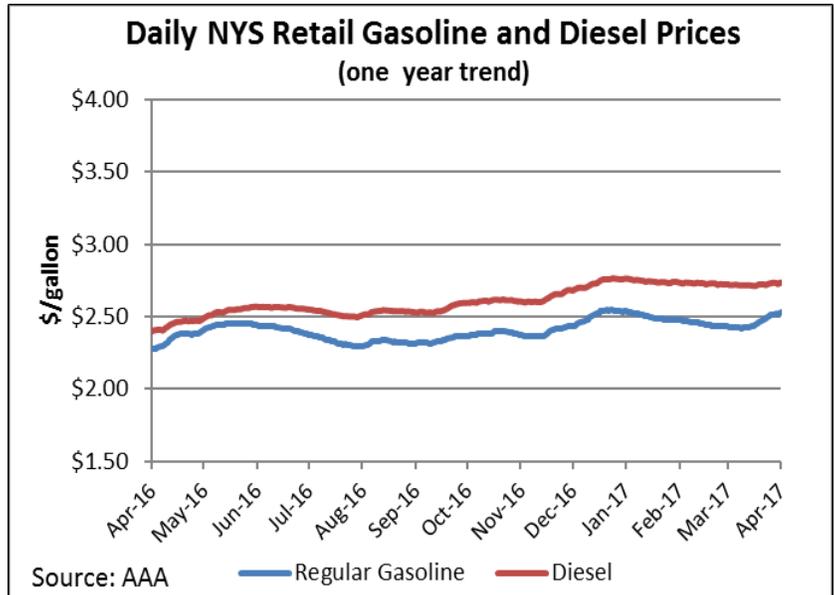
(see charts on page 3)

WTI – For the week ending April 14th, 2017 WTI crude oil spot prices averaged \$53.19/bbl, an increase of \$1.93/bbl (3.8%) from the week-ago average of \$51.26/bbl. WTI prices are now \$11.96/bbl (29.0%) above the year-ago weekly average of \$41.23/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4th, 2008.

Brent - For the week ending April 14th, 2017, Brent crude oil spot prices averaged \$54.76/bbl, an increase of \$1.48/bbl (2.8%) from the week-ago average of \$53.28/bbl. Brent prices are now \$12.41/bbl (29.3%) above the year-ago weekly average of \$42.35/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4th, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
METRO REGION	4/17/2017	4/10/2017	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	2.439	2.367	3.1%	2.173	12.3%
Binghamton	2.486	2.414	3.0%	2.217	12.1%
Buffalo - Niagara Falls	2.476	2.431	1.9%	2.199	12.6%
Nassau - Suffolk	2.508	2.470	1.6%	2.259	11.0%
New York	2.621	2.600	0.8%	2.333	12.4%
Rochester	2.448	2.392	2.3%	2.192	11.6%
Syracuse	2.440	2.368	3.0%	2.178	12.0%
Utica - Rome	2.476	2.418	2.4%	2.187	13.2%
Statewide	2.509	2.465	1.8%	2.241	11.9%
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	2.635	2.632	0.1%	2.299	14.6%
Binghamton	2.722	2.712	0.4%	2.360	15.3%
Buffalo - Niagara Falls	2.594	2.582	0.5%	2.259	14.8%
Nassau - Suffolk	2.762	2.748	0.5%	2.413	14.5%
New York	2.925	2.919	0.2%	2.639	10.8%
Rochester	2.615	2.598	0.7%	2.257	15.9%
Syracuse	2.637	2.624	0.5%	2.235	18.0%
Utica - Rome	2.621	2.603	0.7%	2.242	16.9%
Statewide	2.725	2.715	0.4%	2.390	14.0%

Source: AAA, Daily prices. Weekly averaging by NYSERDA

Inventory, Production and Demand—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	4/14/2017	4/7/2017	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	35.4	35.6	-0.5%	37.4	-5.5%	32.8	7.9%
East Coast PADD I Gasoline	64.5	65.8	-1.9%	65.1	-1.0%	59.5	8.5%
East Coast PADD I Ethanol	8.2	8.1	1.1%	8.1	1.1%	7.3	12.3%
US Total Gasoline	237.7	236.1	0.7%	239.7	-0.8%	222.3	6.9%
Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)	27.7	28.3	-1.9%	27.9	-0.5%	14.5	90.8%
US Crude Oil	532.3	533.4	-0.2%	507.3	4.9%	405.6	31.3%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.2	3.2	0.2%	3.2	-0.6%	3.0	5.9%
US Total Finished Gasoline Production	9.8	9.9	-1.3%	9.7	0.6%	9.2	6.0%
Total US Gasoline Demand	9.2	9.3	-0.6%	9.4	-2.3%	8.9	3.9%

ppm = parts per million sulfur content

Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

Spot Prices—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	4/14/2017	Year Ago	% Change
Regular Gasoline (\$/gal)	1.656	1.466	13.0%
Diesel (\$/gal)	1.645	1.247	31.9%
WTI (\$/bbl)	53.19	41.23	29.0%
Brent (\$/bbl)	54.76	42.35	29.3%

Note: Gasoline and diesel prices are for New York Harbor

