

Highlights

- The weekly average Brent crude oil spot price increased by \$1.95 per barrel (3.8%) since last week to \$53.28 per barrel. The price is now \$15.77 per barrel (42.0%) above last year’s price of \$37.51 per barrel.
- Mid-Atlantic gasoline inventories increased 0.3 million barrels to 35.6 million barrels (0.8%) since last week, the first weekly inventory rise since February 10th, and are now 0.4% below the year ago average and 8.5% above the five-year average of 32.8 million barrels.
- The weekly average New York State regular gasoline price increased by \$0.038/gallon (1.6%) since last week and the current price is now \$2.465/gallon, 13.2% higher than the year-ago price of \$2.177/gallon.

Retail Prices

Prices are from the “AAA Daily Fuel Gauge Report.”

Regular Gasoline— For the week ending April 10th, 2017 the New York State weekly retail gasoline price averaged \$2.465/gallon, an increase of \$0.038/gallon (1.6%) from last week’s average of \$2.427/gallon. Compared to the year earlier price of \$2.177/gallon, the statewide average has increased \$0.288/gallon (13.2%).

The all-time high of \$4.309/gallon occurred on July 9th, 2008.

Diesel— For the week ending April 10th, 2017 the New York State weekly retail diesel price averaged \$2.715/gallon, an increase of \$0.004/gallon (0.1%) from last week’s average price of \$2.711/gallon. Compared to the year earlier price of \$2.378/gallon the statewide average has increased \$0.337/gallon (14.2%).

The all-time high of \$5.138/gallon occurred on June 18th, 2008.

Crude Oil Spot Prices

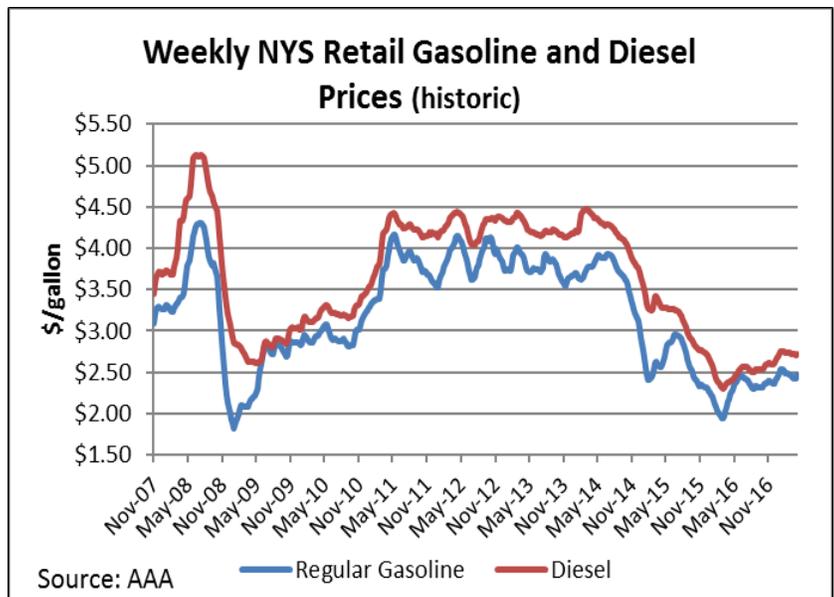
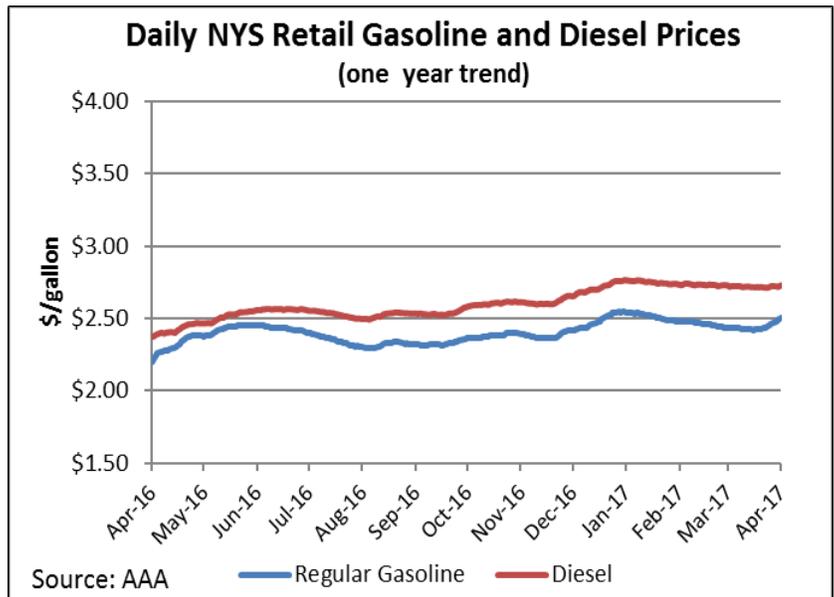
(see charts on page 3)

WTI – For the week ending April 7th, 2017 WTI crude oil spot prices averaged \$51.26/bbl, an increase of \$2.12/bbl (4.3%) from the week-ago average of \$49.14/bbl. WTI prices are now \$14.54/bbl (39.6%) above the year-ago weekly average of \$36.72/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4th, 2008.

Brent - For the week ending April 7th, 2017, Brent crude oil spot prices averaged \$53.28/bbl, an increase of \$1.95/bbl (3.8%) from the week-ago average of \$51.33/bbl. Brent prices are now \$15.77/bbl (42.0%) above the year-ago weekly average of \$37.51/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4th, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
METRO REGION	4/10/2017	4/3/2017	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	2.367	2.313	2.3%	2.121	11.6%
Binghamton	2.414	2.371	1.8%	2.152	12.2%
Buffalo - Niagara Falls	2.431	2.399	1.3%	2.137	13.7%
Nassau - Suffolk	2.470	2.425	1.8%	2.186	13.0%
New York	2.600	2.579	0.8%	2.265	14.8%
Rochester	2.392	2.345	2.0%	2.122	12.8%
Syracuse	2.368	2.298	3.1%	2.118	11.8%
Utica - Rome	2.418	2.366	2.2%	2.129	13.6%
Statewide	2.465	2.427	1.6%	2.177	13.2%
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	2.632	2.626	0.2%	2.293	14.8%
Binghamton	2.712	2.711	0.0%	2.347	15.5%
Buffalo - Niagara Falls	2.582	2.579	0.1%	2.257	14.4%
Nassau - Suffolk	2.748	2.738	0.3%	2.395	14.7%
New York	2.919	2.917	0.1%	2.626	11.2%
Rochester	2.598	2.586	0.5%	2.244	15.8%
Syracuse	2.624	2.625	-0.1%	2.232	17.6%
Utica - Rome	2.603	2.599	0.2%	2.230	16.7%
Statewide	2.715	2.711	0.1%	2.378	14.2%

Source: AAA, Daily prices. Weekly averaging by NYSERDA

Inventory, Production and Demand—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	4/7/2017	3/31/2017	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	35.6	35.3	0.8%	35.7	-0.4%	32.8	8.5%
East Coast PADD I Gasoline	65.8	65.9	-0.3%	63.5	3.5%	59.3	10.8%
East Coast PADD I Ethanol	8.1	8.2	-1.3%	8.1	-0.7%	7.3	11.4%
US Total Gasoline	236.1	239.1	-1.2%	239.8	-1.5%	223.6	5.6%
Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)	28.3	28.8	-1.8%	26.8	5.6%	14.2	99.0%
US Crude Oil	533.4	535.5	-0.4%	505.2	5.6%	401.6	32.8%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.2	3.1	2.1%	3.2	0.9%	3.0	6.2%
US Total Finished Gasoline Production	9.9	9.5	4.3%	9.6	3.8%	9.1	9.3%
Total US Gasoline Demand	9.3	9.2	0.3%	9.6	-3.7%	8.9	3.7%

ppm = parts per million sulfur content

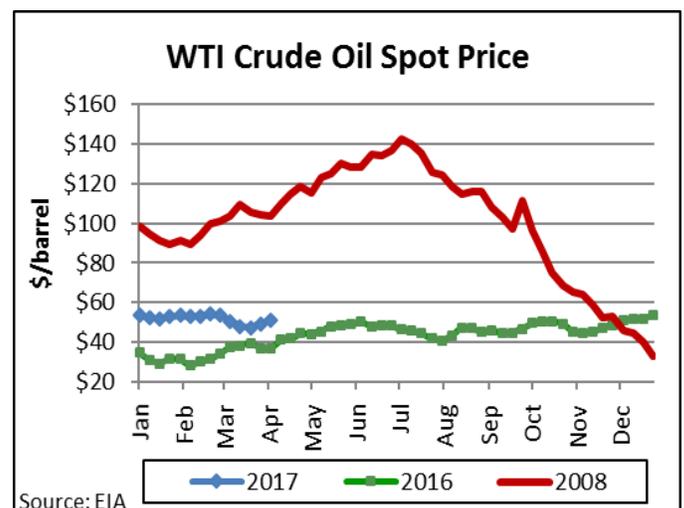
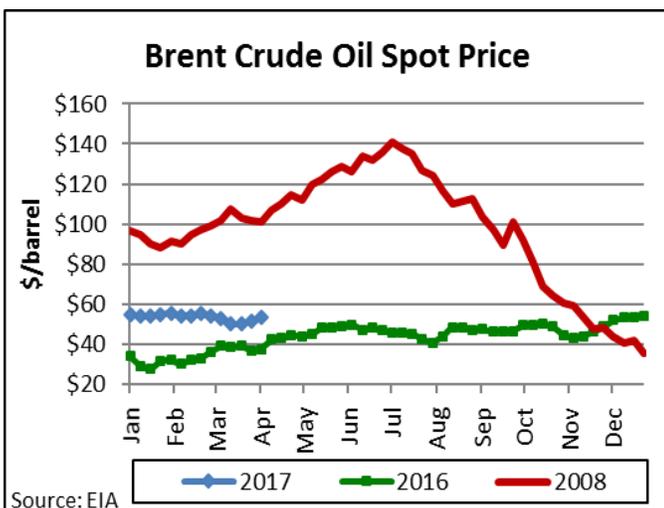
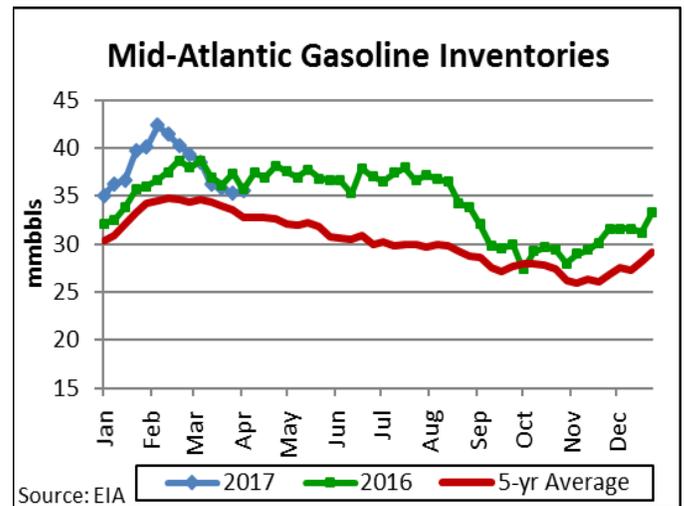
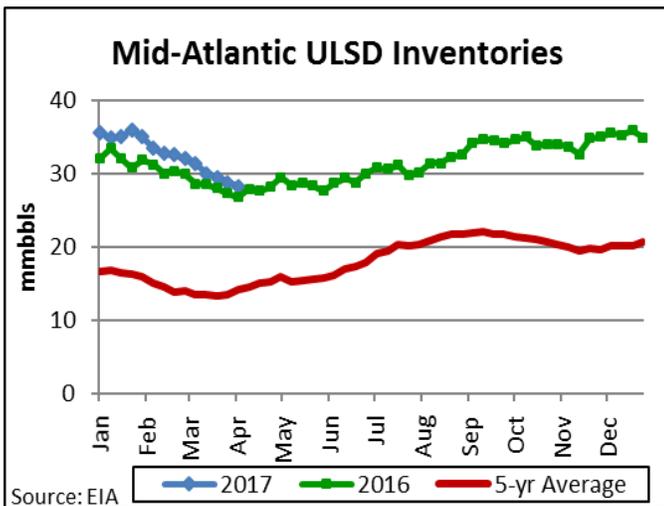
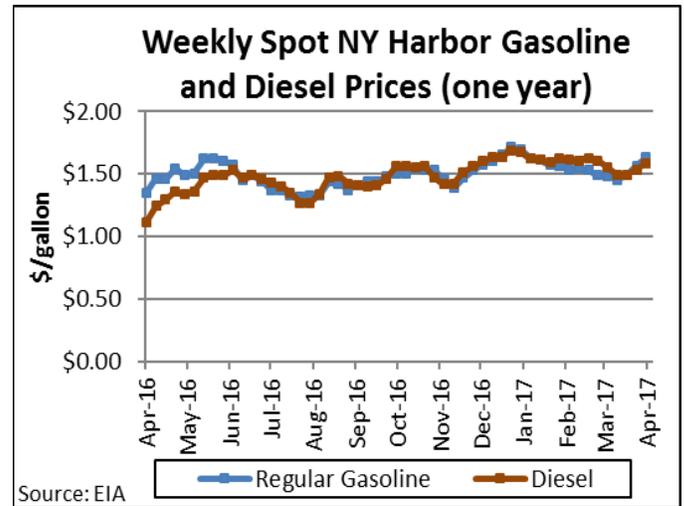
Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

Spot Prices—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	4/7/2017	Year Ago	% Change
Regular Gasoline (\$/gal)	1.636	1.346	21.5%
Diesel (\$/gal)	1.590	1.111	43.1%
WTI (\$/bbl)	51.26	36.72	39.6%
Brent (\$/bbl)	53.28	37.51	42.0%

Note: Gasoline and diesel prices are for New York Harbor



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