

**Highlights**

- The weekly average New York State regular gasoline price decreased for the first time since September, decreasing by \$0.018/gallon since last week and the current price is now \$2.376/gallon, 1.8% higher than the year-ago price of \$2.333/gallon.
- Weekly U.S. crude oil inventories decreased by 1.3 million barrels since last week to 489.0 million barrels but remain 33.0 million barrels (7.2%) higher than last year’s level of 456.0 million barrels.
- Mid-Atlantic gasoline inventories increased by 0.4 million barrels (1.4%) since last week to 29.4 million barrels and are now 1.3 million barrels (4.6%) above last year’s level of 28.1 million barrels.

**Retail Prices**

Prices are from the “AAA Daily Fuel Gauge Report.”

**Regular Gasoline**— For the week ending November 21<sup>st</sup>, 2016 the New York State weekly retail gasoline price averaged \$2.376/gallon, a decrease of \$0.018/gallon (0.8%) from last week’s average of \$2.394/gallon. Compared to the year earlier price of \$2.333/gallon, the statewide average has increased \$0.043/gallon (1.8%).

The all-time high of \$4.309/gallon occurred on July 9<sup>th</sup>, 2008.

**Diesel**— For the week ending November 21<sup>st</sup>, 2016 the New York State weekly retail diesel price averaged \$2.601/gallon, a decrease of \$0.010/gallon (0.4%) from last week’s average price of \$2.611/gallon. Compared to the year earlier price of \$2.746/gallon, the statewide average has decreased \$0.145/gallon (5.3%).

The all-time high of \$5.138/gallon occurred on June 18<sup>th</sup>, 2008.

**Crude Oil Spot Prices**

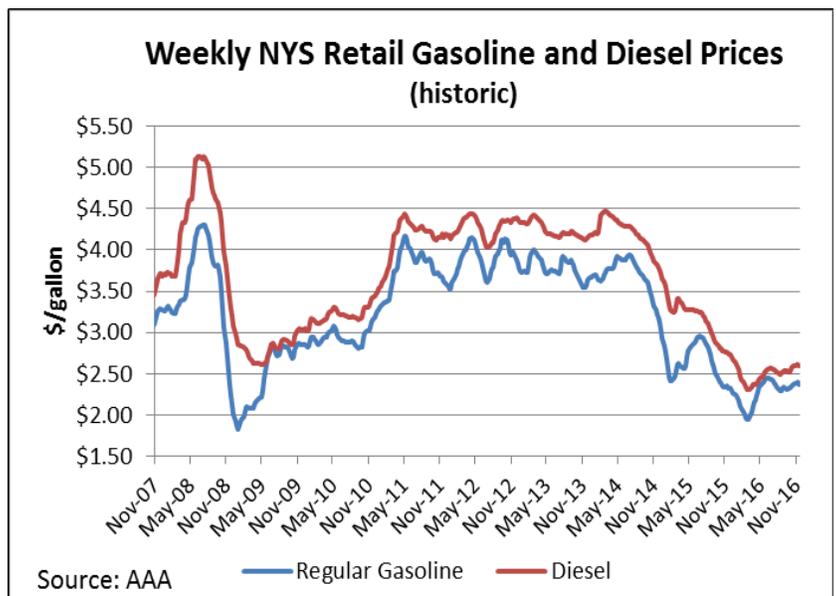
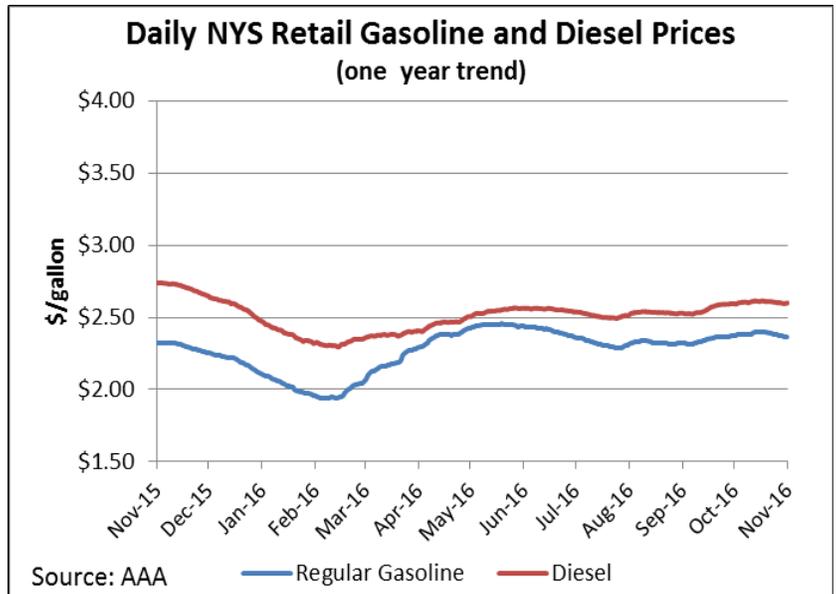
(see charts on page 3)

**WTI** – For the week ending November 18<sup>th</sup>, 2016 WTI crude oil spot prices averaged \$45.15/bbl, an increase of \$0.54/bbl (1.2%) from the week-ago average of \$44.61/bbl. WTI prices are now \$2.47/bbl (11.2%) above the year-ago weekly average of \$40.62/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4<sup>th</sup>, 2008.

**Brent** - For the week ending November 18<sup>th</sup>, 2016, Brent crude oil spot prices averaged \$44.01/bbl, an increase of \$0.92/bbl (2.1%) from the week-ago average of \$43.09/bbl. Brent prices are now \$2.47/bbl (5.9%) above the year-ago weekly average of \$41.54/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4<sup>th</sup>, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
METRO REGION	11/21/2016	11/14/2016	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	2.282	2.307	-1.1%	2.249	1.5%
Binghamton	2.360	2.384	-1.0%	2.300	2.6%
Buffalo - Niagara Falls	2.342	2.348	-0.3%	2.305	1.6%
Nassau - Suffolk	2.383	2.407	-1.0%	2.340	1.9%
New York	2.492	2.509	-0.7%	2.439	2.1%
Rochester	2.336	2.351	-0.6%	2.259	3.4%
Syracuse	2.284	2.303	-0.8%	2.204	3.6%
Utica - Rome	2.343	2.356	-0.5%	2.299	1.9%
<b>State wide</b>	<b>2.376</b>	<b>2.394</b>	<b>-0.8%</b>	<b>2.333</b>	<b>1.8%</b>
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	2.509	2.515	-0.3%	2.645	-5.1%
Binghamton	2.601	2.611	-0.4%	2.704	-3.8%
Buffalo - Niagara Falls	2.473	2.476	-0.1%	2.703	-8.5%
Nassau - Suffolk	2.629	2.644	-0.6%	2.732	-3.8%
New York	2.807	2.802	0.2%	3.040	-7.7%
Rochester	2.515	2.527	-0.5%	2.585	-2.7%
Syracuse	2.506	2.520	-0.5%	2.515	-0.4%
Utica - Rome	2.494	2.511	-0.7%	2.550	-2.2%
<b>State wide</b>	<b>2.601</b>	<b>2.611</b>	<b>-0.4%</b>	<b>2.746</b>	<b>-5.3%</b>

Source: AAA, Daily prices. Weekly averaging by NYSERDA

**Inventory, Production and Demand**—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	11/18/2016	11/11/2016	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	29.4	29.0	1.4%	28.1	4.6%	26.0	13.1%
East Coast PADD I Gasoline	59.0	56.2	5.0%	58.3	1.1%	52.1	13.2%
East Coast PADD I Ethanol	6.3	6.0	5.9%	6.6	-4.5%	6.2	3.2%
US Total Gasoline	224.0	221.7	1.0%	216.7	3.4%	208.4	7.5%
Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)	32.6	33.7	-3.0%	30.9	5.6%	14.7	122.7%
US Crude Oil	489.0	490.3	-0.3%	456.0	7.2%	364.4	34.2%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.2	3.1	2.0%	3.1	4.8%	2.9	9.3%
US Total Finished Gasoline Production	9.7	10.2	-4.5%	9.5	1.6%	9.5	2.6%
Total US Gasoline Demand	9.0	9.4	-3.6%	8.9	1.2%	8.9	1.2%

ppm = parts per million sulfur content

Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

**Spot Prices**—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	11/18/2016	Year Ago	% Change
Regular Gasoline (\$/gal)	1.388	1.316	5.5%
Diesel (\$/gal)	1.423	1.358	4.8%
WTI (\$/bbl)	45.15	40.62	11.2%
Brent (\$/bbl)	44.01	41.54	5.9%

Note: Gasoline and diesel prices are for New York Harbor

