

**Highlights**

- The weekly average New York State regular gasoline price increased by \$0.002/gallon since last week and the current price is now \$2.321/gallon, 4.3% lower than the year-ago price of \$2.424/gallon.
- Weekly U.S. crude oil inventories decreased by 3.0 million barrels since last week to 499.7 million barrels but remain 38.7 million barrels (8.4%) higher than last year’s level of 461.0 million barrels.
- Weekly Mid-Atlantic gasoline inventories increased by 0.3 million barrels (1.2%) since last week to 29.9 million barrels but are now 1.7 million barrels (5.2%) lower than the prior year level of 31.6 million barrels.

**Retail Prices**

Prices are from the “AAA Daily Fuel Gauge Report.”

**Regular Gasoline**— For the week ending October 3<sup>rd</sup>, 2016 the New York State weekly retail gasoline price averaged \$2.321/gallon, an increase of \$0.002/gallon (0.1%) from last week’s average of \$2.319/gallon. Compared to the year earlier price of \$2.424/gallon, the statewide average has decreased \$0.103/gallon (4.3%).

The all-time high of \$4.309/gallon occurred on July 9th, 2008.

**Diesel**— For the week ending October 3<sup>rd</sup>, 2016 the New York State weekly retail diesel price averaged \$2.528/gallon, an increase of \$0.001/gallon (0.1%) from last week’s average price of \$2.527/gallon. Compared to the year earlier price of \$2.832/gallon, the statewide average has decreased \$0.304/gallon (10.7%).

The all-time high of \$5.138/gallon occurred on June 18th, 2008.

**Crude Oil Spot Prices**

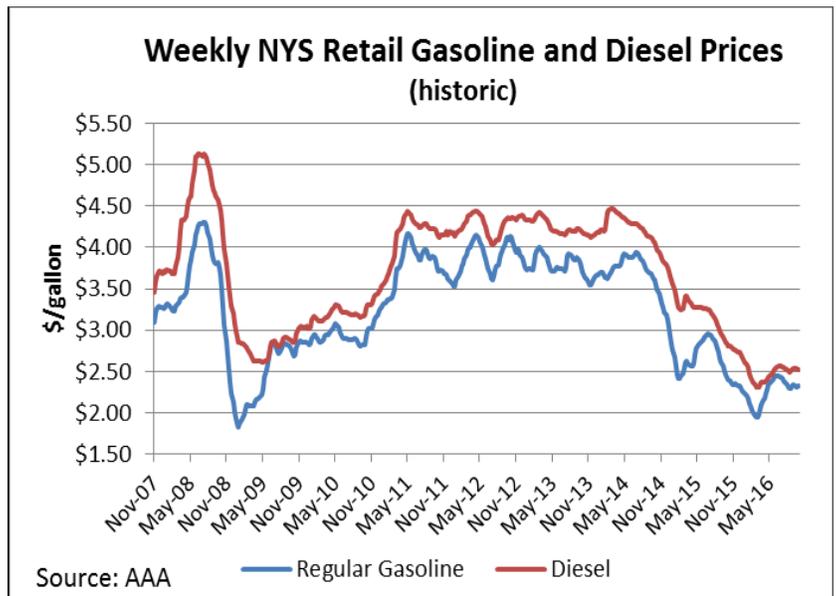
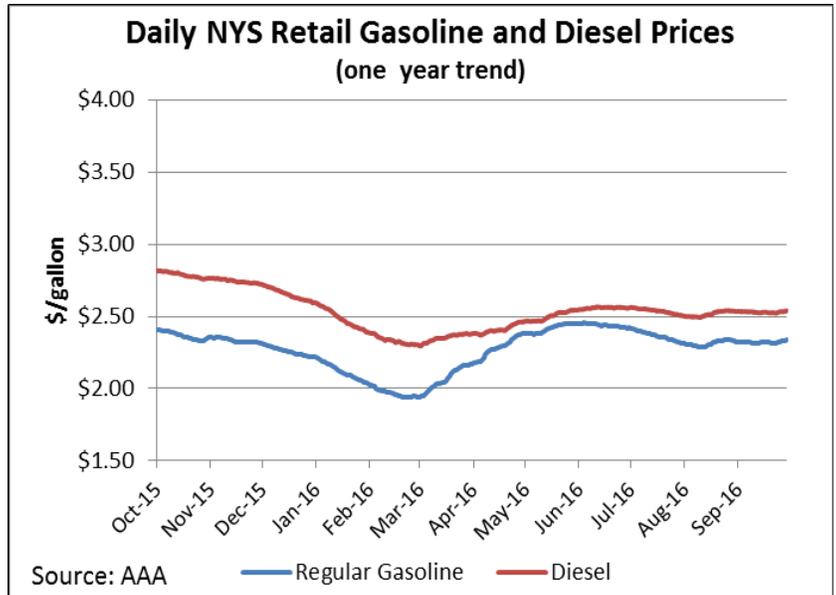
(see charts on page 3)

**WTI**—For the week ending September 30<sup>th</sup>, 2016, WTI crude oil spot prices averaged \$46.55/bbl, an increase of \$1.95/bbl (4.4%) from the prior week average of \$44.60/bbl. WTI prices are now \$1.55/bbl (3.4%) above the year-ago weekly average of \$45.00/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4th, 2008.

**Brent**—For the week ending September 30<sup>th</sup>, 2016, Brent crude oil spot prices averaged \$46.74/bbl, an increase of \$0.50/bbl (1.1%) from the week-ago average of \$46.24/bbl. Brent prices are now \$0.25/bbl (0.5%) below the year-ago weekly average of \$46.99/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4th, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
METRO REGION	10/3/2016	9/26/2016	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	2.222	2.210	0.6%	2.312	-3.9%
Binghamton	2.280	2.268	0.5%	2.311	-1.3%
Buffalo - Niagara Falls	2.273	2.267	0.3%	2.444	-7.0%
Nassau - Suffolk	2.338	2.350	-0.5%	2.415	-3.2%
New York	2.452	2.455	-0.1%	2.580	-4.9%
Rochester	2.260	2.252	0.3%	2.311	-2.2%
Syracuse	2.201	2.183	0.8%	2.236	-1.6%
Utica - Rome	2.258	2.252	0.2%	2.335	-3.3%
<b>State wide</b>	<b>2.321</b>	<b>2.319</b>	<b>0.1%</b>	<b>2.424</b>	<b>-4.3%</b>
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	2.429	2.425	0.2%	2.738	-11.3%
Binghamton	2.490	2.486	0.1%	2.738	-9.1%
Buffalo - Niagara Falls	2.374	2.373	0.1%	2.781	-14.6%
Nassau - Suffolk	2.547	2.549	-0.1%	2.814	-9.5%
New York	2.769	2.771	-0.1%	3.139	-11.8%
Rochester	2.411	2.407	0.2%	2.680	-10.0%
Syracuse	2.412	2.405	0.3%	2.600	-7.2%
Utica - Rome	2.414	2.405	0.4%	2.641	-8.6%
<b>State wide</b>	<b>2.528</b>	<b>2.527</b>	<b>0.1%</b>	<b>2.832</b>	<b>-10.7%</b>

Source: AAA, Daily prices. Weekly averaging by NYSERDA

**Inventory, Production and Demand**—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	9/30/2016	9/23/2016	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	29.9	29.6	1.2%	31.6	-5.2%	27.3	9.6%
East Coast PADD I Gasoline	59.8	56.3	6.3%	63.2	-5.4%	55.1	8.5%
East Coast PADD I Ethanol	7.1	7.4	-4.0%	6.3	12.9%	6.4	11.9%
US Total Gasoline	227.4	227.2	0.1%	223.9	1.6%	212.6	7.0%
Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)	34.2	34.5	-1.1%	29.8	14.6%	17.1	99.5%
US Crude Oil	499.7	502.7	-0.6%	461.0	8.4%	377.5	32.4%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.3	3.2	2.5%	3.0	7.2%	2.9	13.1%
US Total Finished Gasoline Production	10.0	9.6	4.5%	9.3	7.3%	9.2	9.0%
Total US Gasoline Demand	9.4	8.9	5.7%	9.0	4.8%	8.7	7.4%

ppm = parts per million sulfur content

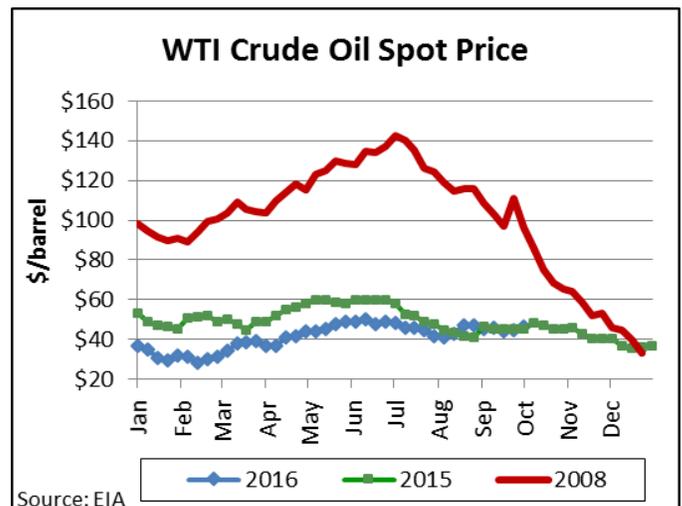
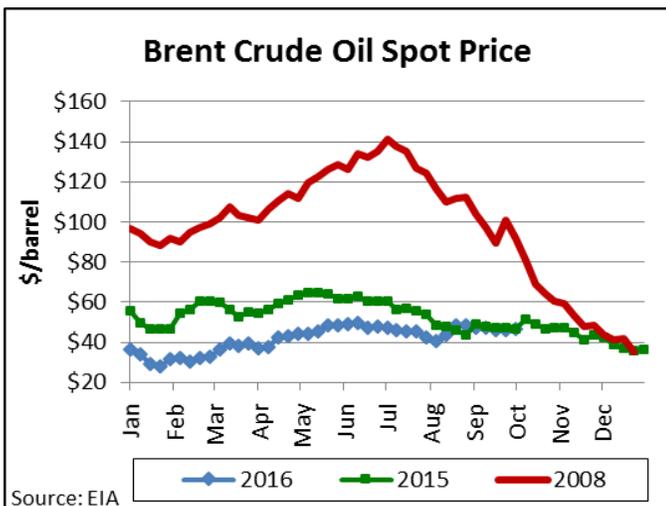
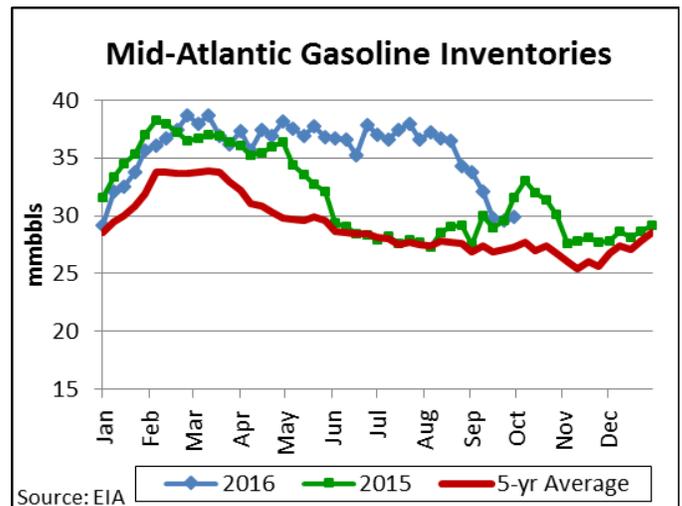
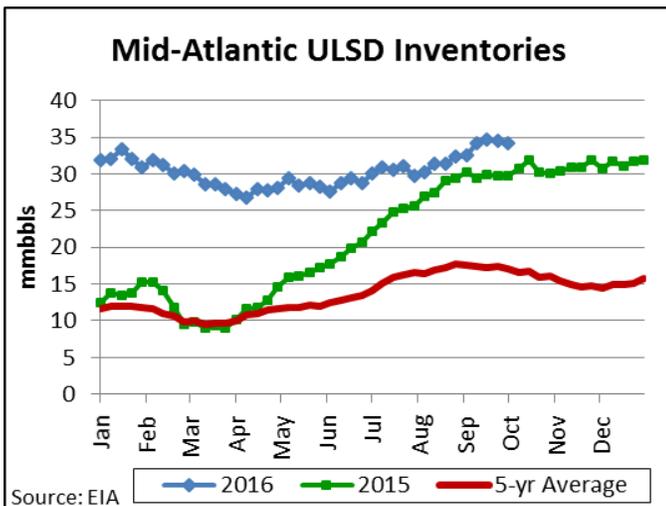
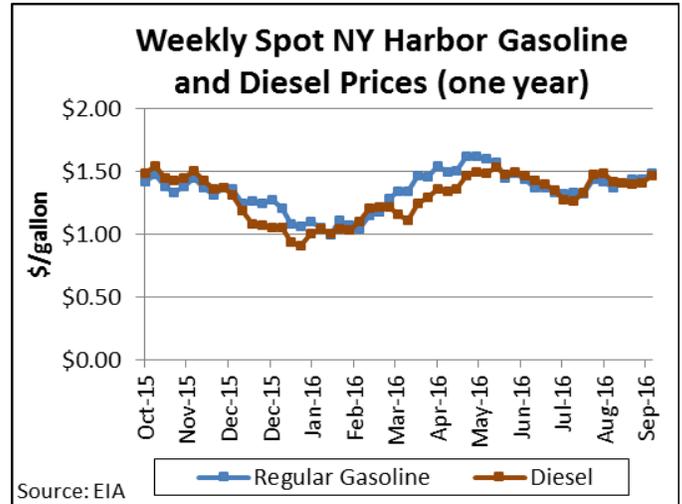
Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

**Spot Prices**—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	9/30/2016	Year Ago	% Change
Regular Gasoline (\$/gal)	1.486	1.418	4.8%
Diesel (\$/gal)	1.465	1.486	-1.4%
WTI (\$/bbl)	46.55	45.00	3.4%
Brent (\$/bbl)	46.74	46.99	-0.5%

Note: Gasoline and diesel prices are for New York Harbor



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