

**Highlights**

- The weekly average New York State regular gasoline price increased for the seventh week in a row to \$2.285/gallon, and is \$0.411/gallon (15.2%) below last year’s weekly average price of \$2.696/gallon.
- Weekly average U.S. WTI crude oil spot prices have increased by 48.8% over the previous 10 weeks from \$28.14/barrel in mid-February to \$41.86/barrel for the week ending April 22.
- Weekly U.S. crude oil inventories increased by 2.0 million barrels since last week to a new record level of 540.6 million barrels and are now 49.7 million barrels (10.1%) above last year’s level of 490.9 million barrels.

**Retail Prices**

Prices are from the “AAA Daily Fuel Gauge Report.”

**Regular Gasoline**— For the week ending April 25<sup>th</sup>, 2016 the New York State weekly retail gasoline price averaged \$2.285/gallon, an increase of \$0.044/gallon (1.9%) from last week’s average of \$2.241/gallon. Compared to the year earlier price of \$2.696/gallon, the statewide average has decreased \$0.411/gallon (15.2%).

The all-time high of \$4.309/gallon occurred on July 9<sup>th</sup>, 2008.

**Diesel**— For the week ending April 25<sup>th</sup>, 2016 the New York State weekly retail diesel price averaged \$2.403/gallon, an increase of \$0.013/gallon (0.5%) from last week’s average price of \$2.390/gallon. Compared to the year earlier price of \$3.271/gallon, the statewide average has decreased \$0.868/gallon (26.6%).

The all-time high of \$5.138/gallon occurred on June 18<sup>th</sup>, 2008.

**Crude Oil Spot Prices**

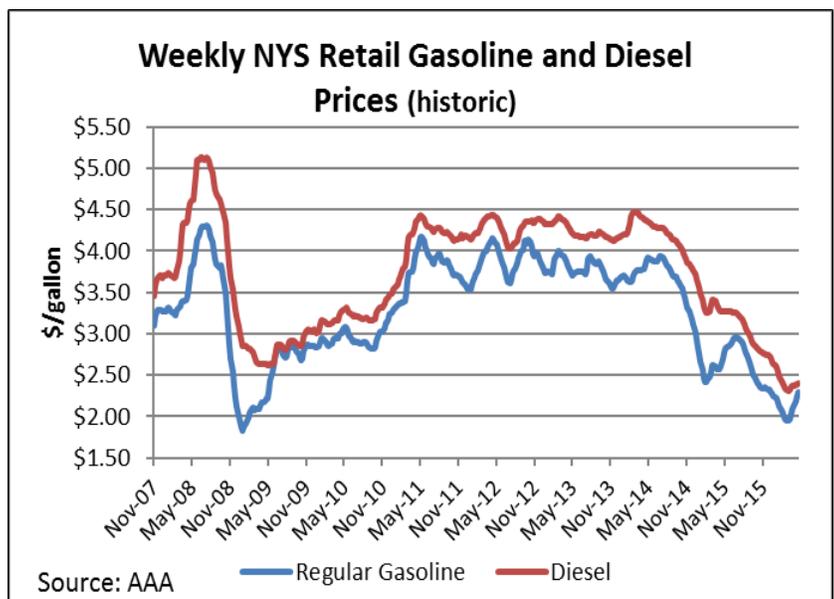
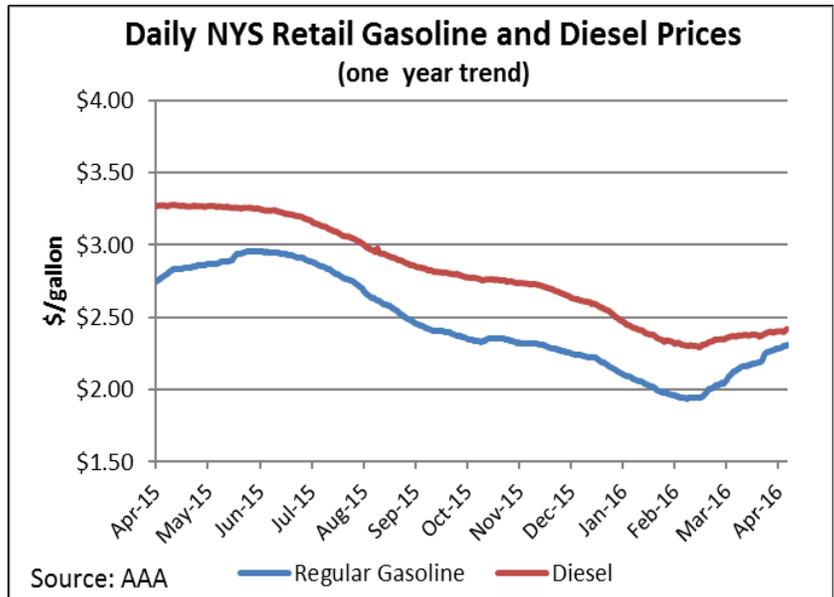
(see charts on page 3)

**WTI**—For the week ending April 22<sup>nd</sup>, 2016, WTI crude oil spot prices averaged \$41.86/bbl, an increase of \$0.63/bbl (1.5%) from the prior week average of \$41.23/bbl. WTI prices are now \$14.28/bbl (25.4%) below the year-ago weekly average of \$56.14/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4<sup>th</sup>, 2008.

**Brent**—For the week ending April 22<sup>nd</sup>, 2016, Brent crude oil spot prices averaged \$43.04/bbl, an increase of \$0.69/bbl (1.6%) from the week-ago average of \$42.35/bbl. Brent prices are now \$18.37/bbl (29.9%) below the year-ago weekly average of \$61.41/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4<sup>th</sup>, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
METRO REGION	4/25/2016	4/18/2016	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	2.207	2.173	1.6%	2.610	-15.4%
Binghamton	2.262	2.217	2.0%	2.680	-15.6%
Buffalo - Niagara Falls	2.243	2.199	2.0%	2.622	-14.4%
Nassau - Suffolk	2.302	2.259	1.9%	2.749	-16.3%
New York	2.380	2.333	2.0%	2.792	-14.8%
Rochester	2.241	2.192	2.2%	2.637	-15.0%
Syracuse	2.224	2.178	2.1%	2.607	-14.7%
Utica - Rome	2.243	2.187	2.5%	2.672	-16.1%
<b>Statewide</b>	<b>2.285</b>	<b>2.241</b>	<b>1.9%</b>	<b>2.696</b>	<b>-15.2%</b>
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	2.312	2.299	0.6%	3.115	-25.8%
Binghamton	2.372	2.360	0.5%	3.201	-25.9%
Buffalo - Niagara Falls	2.275	2.259	0.7%	3.216	-29.2%
Nassau - Suffolk	2.431	2.413	0.8%	3.255	-25.3%
New York	2.653	2.639	0.5%	3.503	-24.3%
Rochester	2.267	2.257	0.4%	3.197	-29.1%
Syracuse	2.246	2.235	0.5%	3.163	-29.0%
Utica - Rome	2.259	2.242	0.7%	3.150	-28.3%
<b>Statewide</b>	<b>2.403</b>	<b>2.390</b>	<b>0.5%</b>	<b>3.271</b>	<b>-26.6%</b>

Source: AAA, Daily prices. Weekly averaging by NYSERDA

**Inventory, Production and Demand**—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	4/22/2016	4/15/2016	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	36.9	37.4	-1.3%	36.0	2.6%	30.3	22.0%
East Coast PADD I Gasoline	66.4	65.1	2.0%	63.7	4.3%	56.5	17.6%
East Coast PADD I Ethanol	8.1	8.1	0.8%	8.0	2.4%	7.2	12.6%
US Total Gasoline	241.3	239.7	0.7%	227.5	6.1%	214.8	12.3%
Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)	27.7	27.9	-0.8%	12.8	116.8%	11.4	142.2%
US Crude Oil	540.6	538.6	0.4%	490.9	10.1%	403.0	34.1%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.3	3.2	3.6%	3.1	7.8%	3.0	11.9%
US Total Finished Gasoline Production	9.5	9.7	-2.4%	9.4	1.4%	8.9	7.0%
Total US Gasoline Demand	9.3	9.4	-1.4%	8.9	4.4%	8.8	5.8%

ppm = parts per million sulfur content

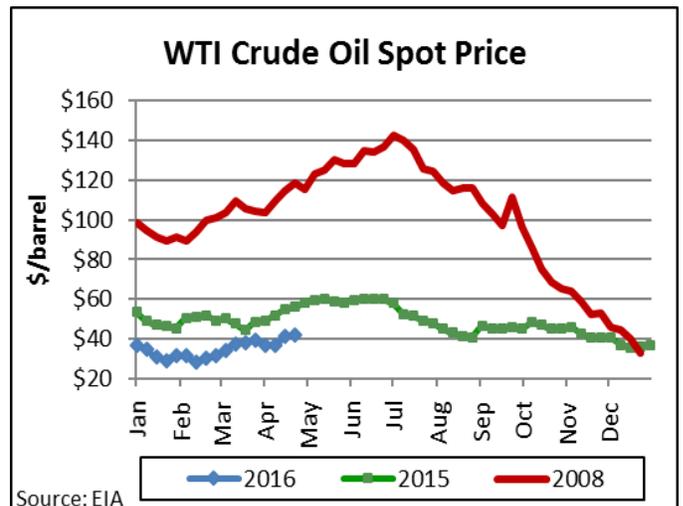
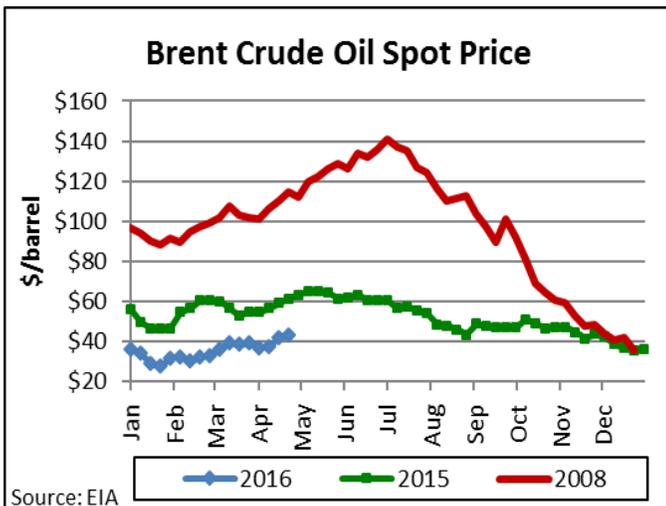
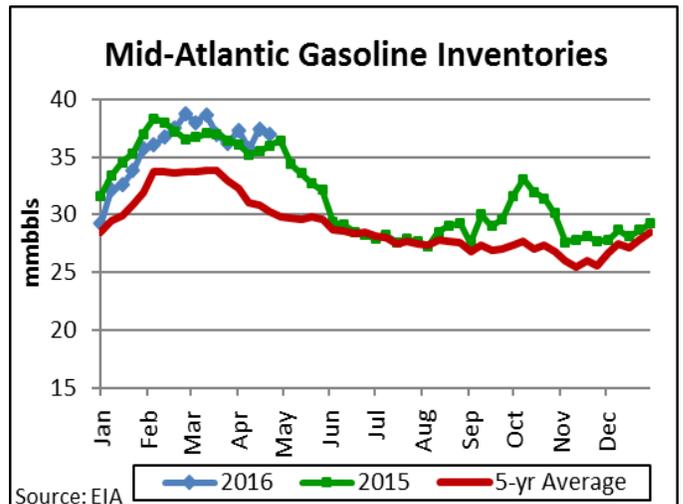
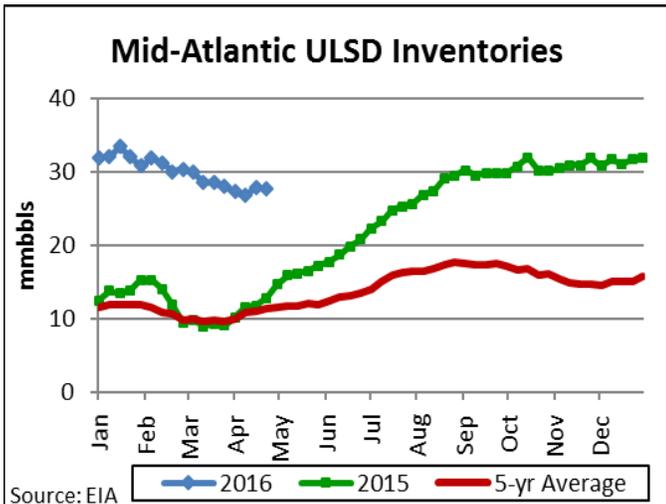
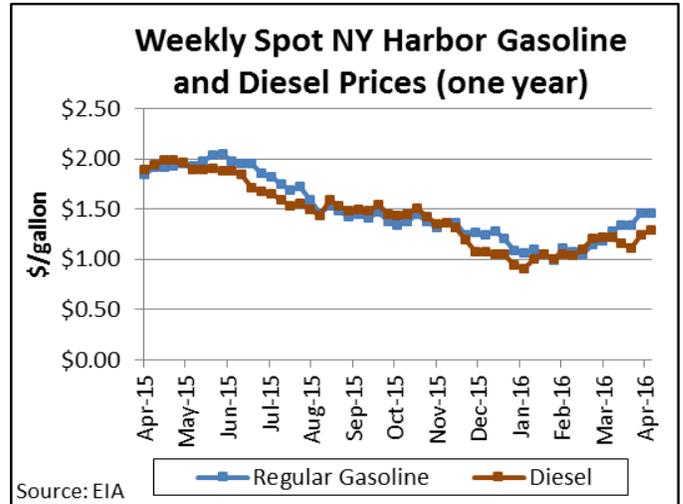
Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

**Spot Prices**—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	4/22/2016	Year Ago	% Change
Regular Gasoline (\$/gal)	1.462	1.847	-20.8%
Diesel (\$/gal)	1.294	1.894	-31.7%
WTI (\$/bbl)	41.86	56.14	-25.4%
Brent (\$/bbl)	43.04	61.41	-29.9%

Note: Gasoline and diesel prices are for New York Harbor



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