

**Highlights**

- The New York State average gasoline price of \$2.334/gallon for the week of November 23 is the lowest entering the Thanksgiving holiday travel period in seven years since 2008.
- The weekly average New York State diesel price decreased for the twenty-eighth week in a row to \$2.746/gallon, and is now \$1.068/gallon (28.0%) below last year’s weekly average price of \$3.814/gallon.
- U.S. crude oil stocks increased for the ninth week in a row to 488.2 million barrels, an increase of 105.2 million barrels (27.5%) since the previous year inventory level of 383.0 million barrels.

**Retail Prices**

Prices are from the “AAA Daily Fuel Gauge Report.”

**Regular Gasoline**— For the week ending November 23<sup>rd</sup>, the New York State weekly retail gasoline price averaged \$2.334/gallon, a decrease of \$0.019/gallon (0.8%) from last week’s average of \$2.353/gallon. Compared to the year earlier price of \$3.221/gallon, the statewide average has decreased \$0.887/gallon (27.6%).

The all-time high of \$4.309/gallon occurred on July 9th, 2008.

**Diesel**— For the week ending November 23<sup>rd</sup>, the New York State weekly retail diesel price averaged \$2.746/gallon, a decrease of \$0.014/gallon (0.5%) from last week’s average price of \$2.760/gallon. Compared to the year earlier price of \$3.814/gallon, the statewide average has decreased \$1.068/gallon (28.0%).

The all-time high of \$5.138/gallon occurred on June 18th, 2008.

**Crude Oil Spot Prices**

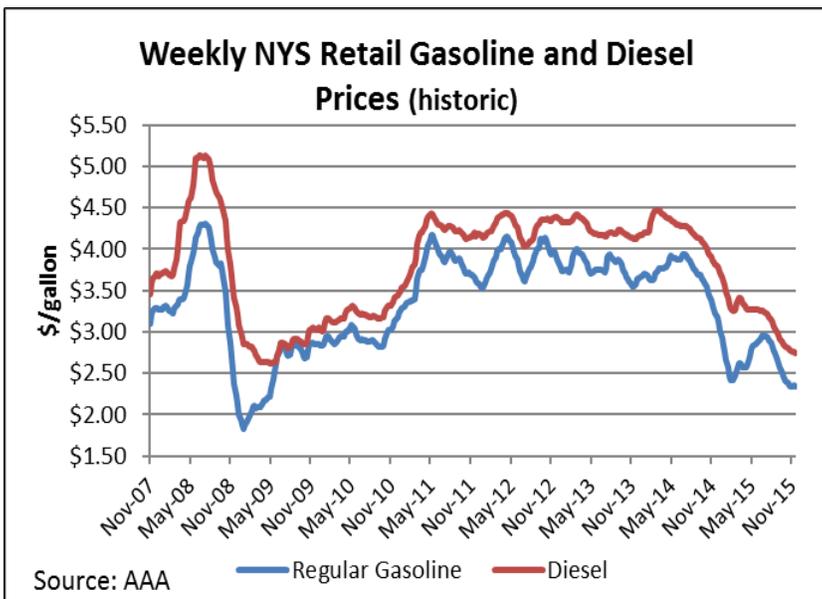
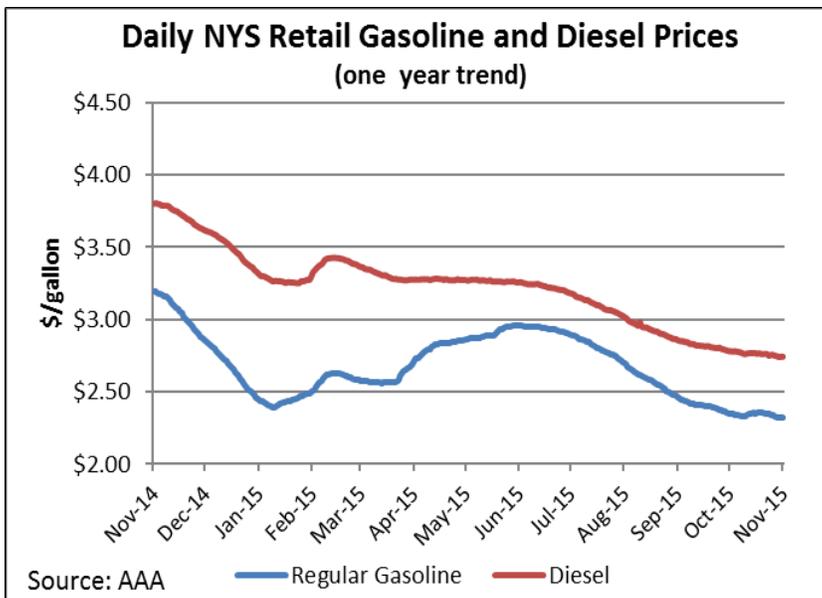
(see charts on page 3)

**WTI**—For the week ending November 20<sup>th</sup>, 2015, WTI crude oil spot prices averaged \$40.62/bbl, a decrease of \$2.08/bbl (4.9%) from the prior week average of \$42.70/bbl. WTI prices are now \$34.76/bbl (46.1%) below the year-ago weekly average of \$75.38/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4th, 2008.

**Brent**—For the week ending November 20<sup>th</sup>, 2015, Brent crude oil spot prices averaged \$41.54/bbl, a decrease of \$3.21/bbl (7.2%) from the week-ago average of \$44.75/bbl. Brent prices are now \$36.08/bbl (46.5%) below the year-ago weekly average of \$77.62/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4th, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
METRO REGION	11/23/2015	11/16/2015	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	2.250	2.265	-0.7%	3.110	-27.7%
Binghamton	2.300	2.308	-0.3%	3.130	-26.5%
Buffalo - Niagara Falls	2.306	2.321	-0.7%	3.312	-30.4%
Nassau - Suffolk	2.341	2.361	-0.9%	3.200	-26.9%
New York	2.440	2.463	-0.9%	3.294	-25.9%
Rochester	2.259	2.272	-0.6%	3.227	-30.0%
Syracuse	2.204	2.224	-0.9%	3.049	-27.7%
Utica - Rome	2.300	2.313	-0.6%	3.248	-29.2%
<b>Statewide</b>	<b>2.334</b>	<b>2.353</b>	<b>-0.8%</b>	<b>3.221</b>	<b>-27.6%</b>
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	2.645	2.666	-0.8%	3.675	-28.0%
Binghamton	2.706	2.717	-0.4%	3.738	-27.6%
Buffalo - Niagara Falls	2.703	2.706	-0.1%	3.798	-28.8%
Nassau - Suffolk	2.732	2.744	-0.4%	3.790	-27.9%
New York	3.040	3.060	-0.6%	4.019	-24.4%
Rochester	2.585	2.596	-0.4%	3.770	-31.4%
Syracuse	2.516	2.518	-0.1%	3.736	-32.7%
Utica - Rome	2.550	2.558	-0.3%	3.708	-31.2%
<b>Statewide</b>	<b>2.746</b>	<b>2.760</b>	<b>-0.5%</b>	<b>3.814</b>	<b>-28.0%</b>

Source: AAA, Daily prices. Weekly averaging by NYSERDA

**Inventory, Production and Demand**—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	11/20/2015	11/13/2015	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	28.1	27.8	1.0%	24.5	14.7%	24.8	13.3%
East Coast PADD I Gasoline	58.3	57.6	1.2%	49.5	17.9%	51.0	14.4%
East Coast PADD I Ethanol	6.6	6.5	2.7%	5.9	12.8%	6.0	9.9%
US Total Gasoline	216.7	214.3	1.2%	206.4	5.0%	207.3	4.5%
Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)	30.9	30.9	0.0%	13.3	132.6%	10.5	193.6%
US Crude Oil	488.2	487.3	0.2%	383.0	27.5%	367.7	32.8%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.1	3.0	1.6%	2.9	4.1%	2.9	5.6%
US Total Finished Gasoline Production	9.5	9.6	-0.1%	9.6	-1.0%	9.2	3.3%
Total US Gasoline Demand	8.9	9.1	-1.5%	9.3	-3.6%	8.9	0.3%

ppm = parts per million sulfur content

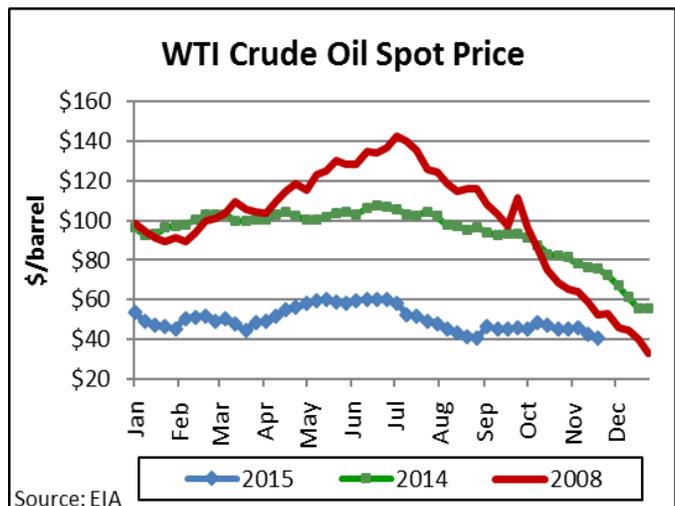
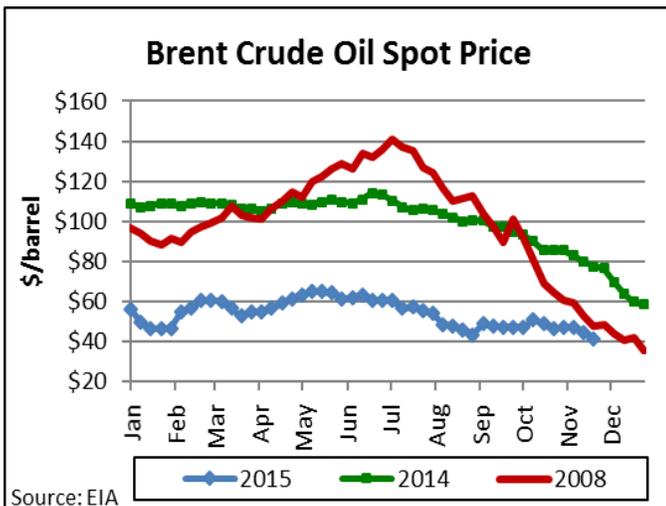
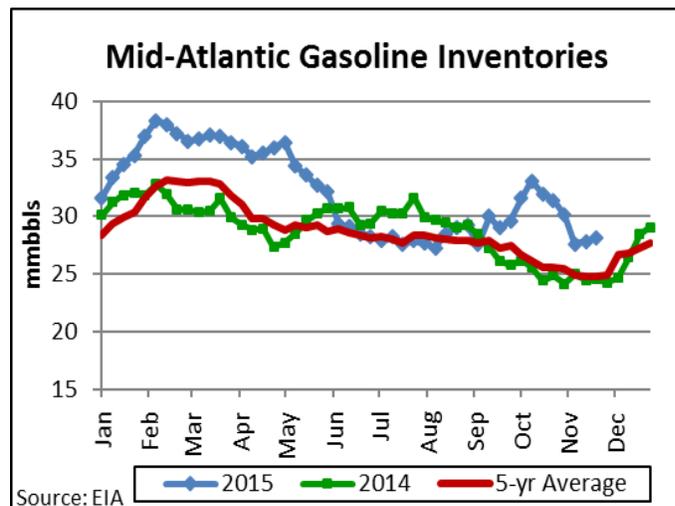
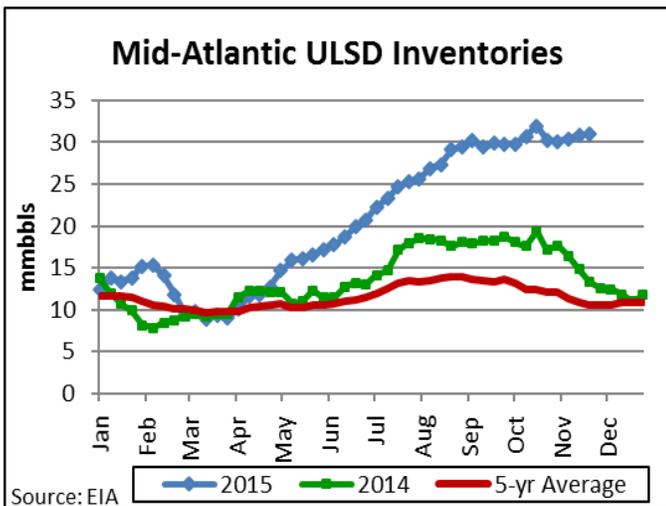
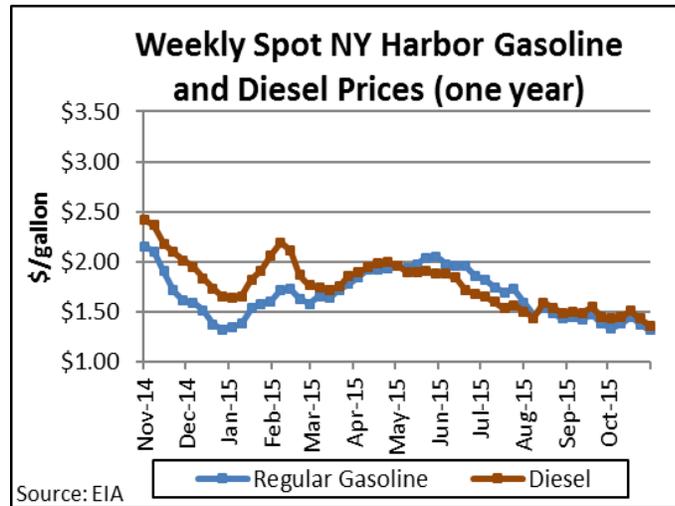
Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

**Spot Prices**—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	11/20/2015	Year Ago	% Change
Regular Gasoline (\$/gal)	1.316	2.151	-38.8%
Diesel (\$/gal)	1.358	2.419	-43.9%
WTI (\$/bbl)	40.62	75.38	-46.1%
Brent (\$/bbl)	41.54	77.62	-46.5%

Note: Gasoline and diesel prices are for New York Harbor



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