

Highlights

- The weekly average New York State regular gasoline price decreased for the seventh week in a row to \$2.777/gallon, and remains \$0.988/gallon (26.2%) below last year’s weekly average price of \$3.765/gallon.
- Mid-Atlantic ultra-low sulfur diesel stocks increased for the twentieth week in a row to 27.4 million barrels and are 49.5% above last year’s level.
- The weekly average WTI crude oil spot price decreased for the seventh week in a row to \$43.20/bbl, decreasing by \$1.74/bbl (3.9%) from last week. The weekly average WTI price is now \$53.97/bbl (55.5%) below the year-ago weekly average of \$97.17/bbl.

Retail Prices

Prices are from the “AAA Daily Fuel Gauge Report.”

Regular Gasoline— For the week ending August 17th, the New York State weekly retail gasoline price averaged \$2.777/gallon, a decrease of \$0.046/gallon (1.6%) from last week’s average of \$2.823/gallon. Compared to the year earlier price of \$3.765/gallon, the statewide average has decreased \$0.988/gallon (26.2%).

The all-time high of \$4.309/gallon occurred on July 9th, 2008.

Diesel— For the week ending August 17th, the New York State weekly retail diesel price averaged \$3.072/gallon, a decrease of \$0.038/gallon (1.2%) from last week’s average price of \$3.110/gallon. Compared to the year earlier price of \$4.178/gallon, the statewide average has decreased \$1.106/gallon (26.5%).

The all-time high of \$5.138/gallon occurred on June 18th, 2008.

Crude Oil Spot Prices

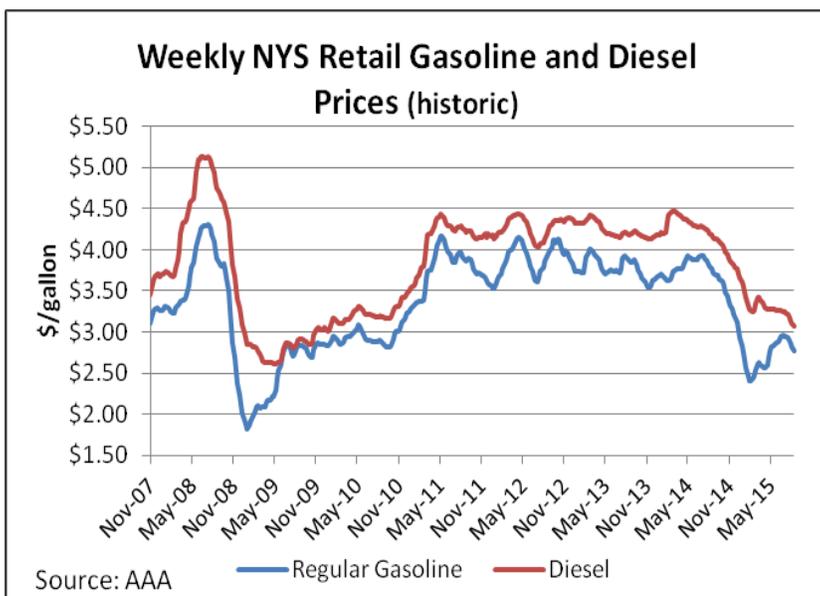
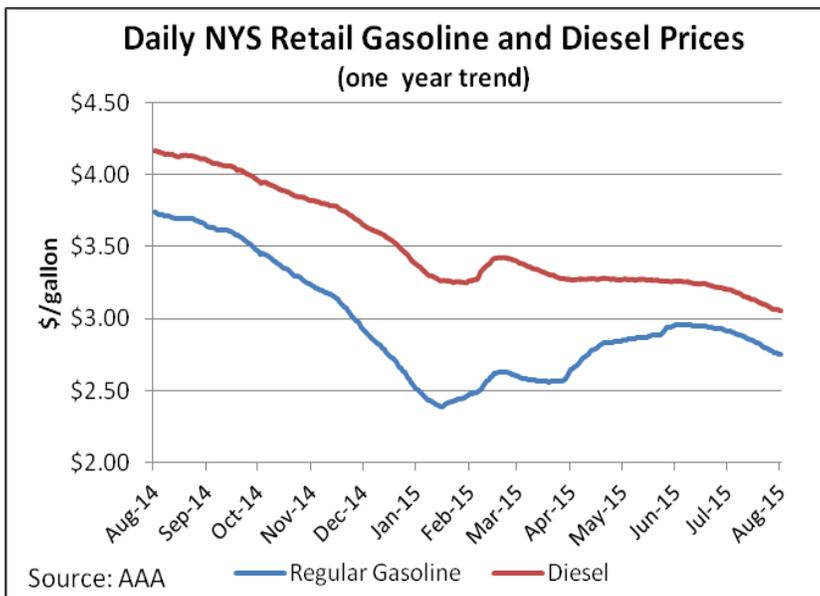
(see charts on page 3)

WTI—For the week ending August 14th, 2015, WTI crude oil spot prices averaged \$43.20/bbl, a decrease of \$1.74/bbl (3.9%) from the prior week average of \$44.94/bbl. WTI prices are now \$53.97/bbl (55.5%) below the year-ago weekly average of \$97.17/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4th, 2008.

Brent—For the week ending August 14th, 2015, Brent crude oil spot prices averaged \$47.94/bbl, a decrease of \$0.65/bbl (1.3%) from the week-ago average of \$48.59/bbl. Brent prices are now \$54.00/bbl (53.0%) below the year-ago weekly average of \$101.94/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4th, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
METRO REGION	8/17/2015	8/10/2015	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	2.668	2.720	-1.9%	3.651	-26.9%
Binghamton	2.615	2.661	-1.7%	3.635	-28.1%
Buffalo - Niagara Falls	2.714	2.746	-1.1%	3.753	-27.7%
Nassau - Suffolk	2.828	2.884	-2.0%	3.810	-25.8%
New York	2.927	2.972	-1.5%	3.863	-24.2%
Rochester	2.704	2.752	-1.7%	3.698	-26.9%
Syracuse	2.562	2.613	-1.9%	3.618	-29.2%
Utica - Rome	2.701	2.757	-2.0%	3.759	-28.1%
State wide	2.777	2.823	-1.6%	3.765	-26.2%
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	2.950	2.983	-1.1%	4.032	-26.9%
Binghamton	2.969	3.005	-1.2%	4.072	-27.1%
Buffalo - Niagara Falls	3.008	3.047	-1.3%	4.138	-27.3%
Nassau - Suffolk	3.071	3.109	-1.2%	4.163	-26.2%
New York	3.382	3.411	-0.9%	4.394	-23.0%
Rochester	2.952	2.993	-1.4%	4.140	-28.7%
Syracuse	2.834	2.871	-1.3%	4.106	-31.0%
Utica - Rome	2.869	2.914	-1.5%	4.087	-29.8%
State wide	3.072	3.110	-1.2%	4.178	-26.5%

Source: AAA, Daily prices. Weekly averaging by NYSERDA

Inventory, Production and Demand—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	8/14/2015	8/7/2015	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	28.5	27.3	4.4%	29.4	-3.2%	28.0	1.8%
East Coast PADD I Gasoline	59.5	59.2	0.5%	58.6	1.5%	56.8	4.8%
East Coast PADD I Ethanol	6.5	6.5	0.4%	6.5	0.2%	6.9	-5.5%
US Total Gasoline	212.8	215.5	-1.3%	213.3	-0.2%	213.8	-0.5%
Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)	27.4	26.9	1.7%	18.3	49.5%	13.8	97.5%
US Crude Oil	456.2	453.6	0.6%	362.5	25.8%	359.2	27.0%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.3	3.2	1.2%	3.1	5.6%	3.0	8.9%
US Total Finished Gasoline Production	10.2	10.0	2.6%	9.2	12.0%	9.3	9.8%
Total US Gasoline Demand	9.7	9.7	0.2%	8.8	10.6%	9.2	5.6%

ppm = parts per million sulfur content

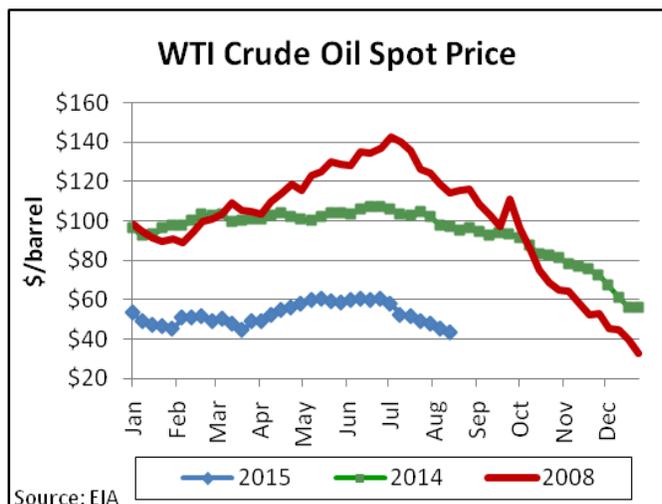
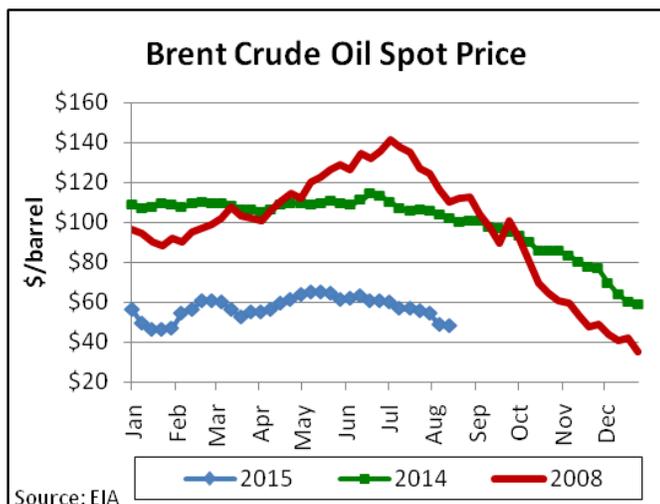
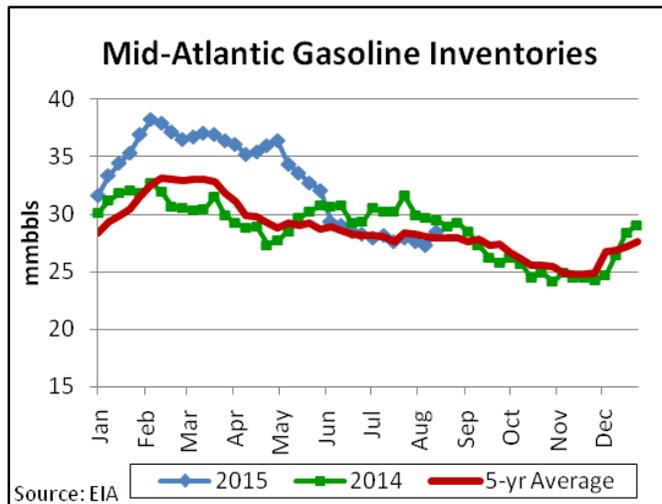
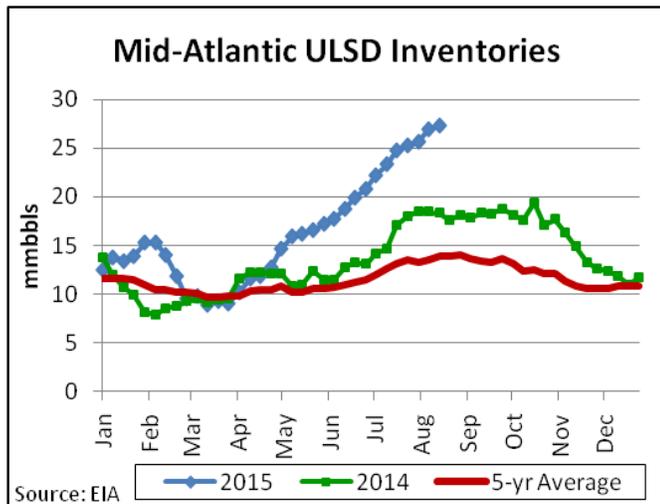
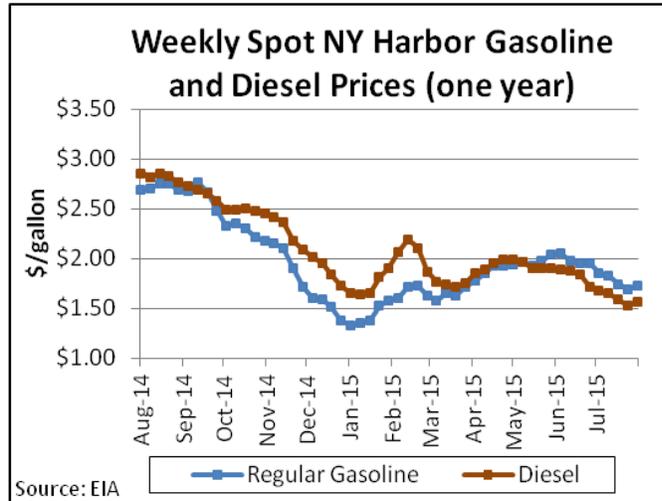
Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

Spot Prices—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	8/14/2015	Year Ago	% Change
Regular Gasoline (\$/gal)	1.724	2.685	-35.8%
Diesel (\$/gal)	1.563	2.858	-45.3%
WTI (\$/bbl)	43.20	97.17	-55.5%
Brent (\$/bbl)	47.94	101.94	-53.0%

Note: Gasoline and diesel prices are for New York Harbor



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