

Highlights

- The weekly average New York State regular gasoline price decreased for the fifth week in a row to \$2.863/gallon, and remains \$0.972/gallon (25.3%) below last year’s weekly average price of \$3.835/gallon.
- The weekly average New York State retail diesel price decreased for the twelfth week in a row to \$3.143/gallon, and remains \$1.078/gallon (25.5%) below last year’s weekly average price of \$4.221/gallon.
- The WTI crude oil spot price decreased for the fifth week in a row to \$47.91/bbl. WTI prices are now \$54.28/bbl (53.1%) below the year-ago weekly average of \$102.19/bbl.

Retail Prices

Prices are from the “AAA Daily Fuel Gauge Report.”

Regular Gasoline— For the week ending August 3rd, the New York State weekly retail gasoline price averaged \$2.863/gallon, a decrease of \$0.036/gallon (1.3%) from last week’s average of \$2.899/gallon. Compared to the year earlier price of \$3.835/gallon, the statewide average has decreased \$0.972/gallon (25.3%).

The all-time high of \$4.309/gallon occurred on July 9th, 2008.

Diesel— For the week ending August 3rd, the New York State weekly retail diesel price averaged \$3.143/gallon, a decrease of \$0.039/gallon (1.2%) from last week’s average price of \$3.182/gallon. Compared to the year earlier price of \$4.221/gallon, the statewide average has decreased \$1.078/gallon (25.5%).

The all-time high of \$5.138/gallon occurred on June 18th, 2008.

Crude Oil Spot Prices

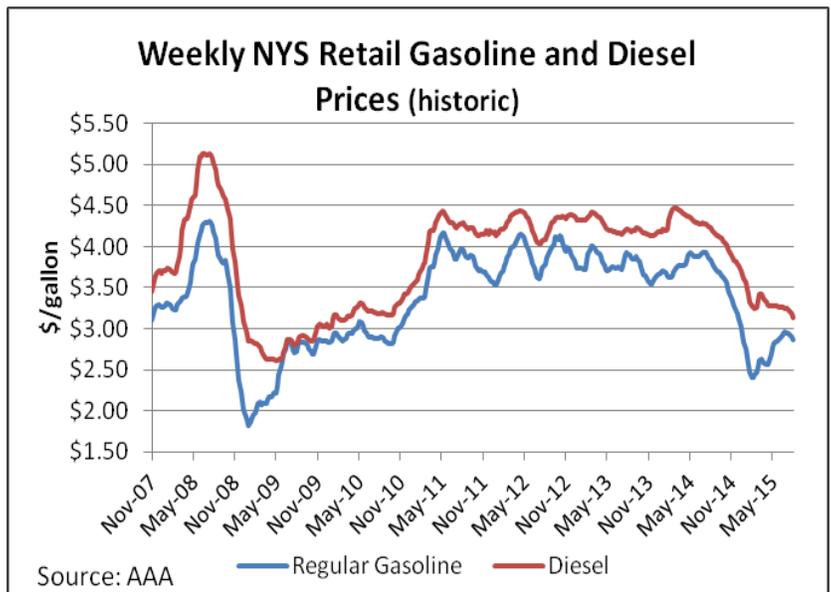
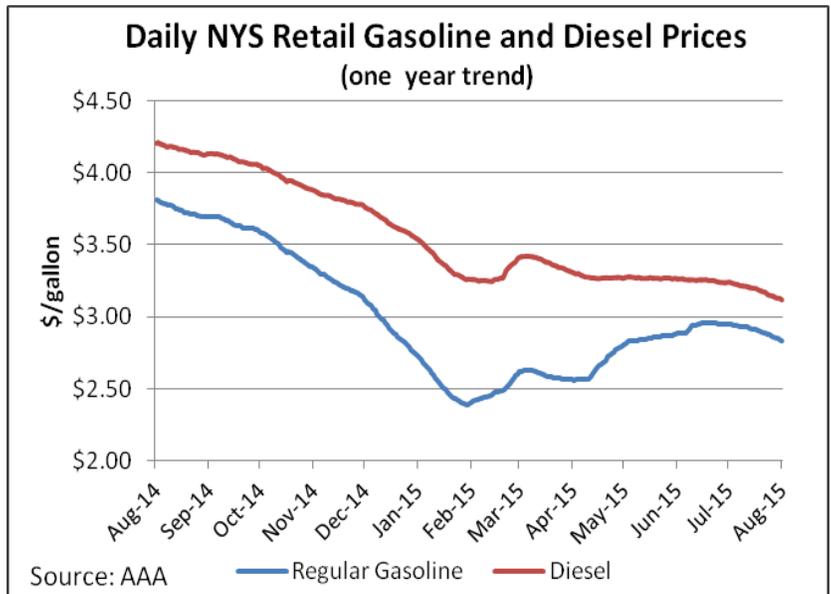
(see charts on page 3)

WTI—For the week ending July 31st, 2015, WTI crude oil spot prices averaged \$47.91/bbl, a decrease of \$1.30/bbl (2.6%) from the prior week average of \$49.21/bbl. WTI prices are now \$54.28/bbl (53.1%) below the year-ago weekly average of \$102.19/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4th, 2008.

Brent—For the week ending July 31st, 2015, Brent crude oil spot prices averaged \$54.14/bbl, a decrease of \$1.61/bbl (2.9%) from the week-ago average of \$55.75/bbl. Brent prices are now \$51.57/bbl (48.8%) below the year-ago weekly average of \$105.71/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4th, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
METRO REGION	8/3/2015	7/27/2015	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	2.763	2.802	-1.4%	3.717	-25.7%
Binghamton	2.711	2.757	-1.7%	3.714	-27.0%
Buffalo - Niagara Falls	2.773	2.804	-1.1%	3.797	-27.0%
Nassau - Suffolk	2.930	2.967	-1.3%	3.888	-24.7%
New York	3.009	3.041	-1.1%	3.944	-23.7%
Rochester	2.792	2.829	-1.3%	3.760	-25.8%
Syracuse	2.666	2.720	-2.0%	3.699	-27.9%
Utica - Rome	2.814	2.840	-0.9%	3.803	-26.0%
Statewide	2.863	2.899	-1.3%	3.835	-25.3%
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	3.002	3.036	-1.1%	4.069	-26.2%
Binghamton	3.042	3.089	-1.5%	4.127	-26.3%
Buffalo - Niagara Falls	3.082	3.117	-1.1%	4.181	-26.3%
Nassau - Suffolk	3.150	3.197	-1.5%	4.206	-25.1%
New York	3.441	3.467	-0.8%	4.430	-22.3%
Rochester	3.023	3.063	-1.3%	4.180	-27.7%
Syracuse	2.934	2.964	-1.0%	4.144	-29.2%
Utica - Rome	2.962	3.000	-1.3%	4.139	-28.4%
Statewide	3.143	3.182	-1.2%	4.221	-25.5%

Source: AAA, Daily prices. Weekly averaging by NYSERDA

Inventory, Production and Demand—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	7/31/2015	7/24/2015	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	27.7	27.9	-0.8%	30.0	-7.6%	28.3	-2.2%
East Coast PADD I Gasoline	59.8	60.0	-0.3%	58.4	2.4%	58.0	3.2%
East Coast PADD I Ethanol	7.1	7.4	-3.7%	6.6	8.2%	n/a	n/a
US Total Gasoline	216.7	215.9	0.4%	218.2	-0.7%	216.7	0.0%
Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)	25.6	25.3	1.4%	18.5	38.5%	13.3	93.0%
US Crude Oil	455.3	459.7	-1.0%	365.6	24.5%	363.1	25.4%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.2	3.2	1.3%	3.1	4.1%	3.0	6.7%
US Total Finished Gasoline Production	10.0	9.7	3.1%	9.8	2.3%	9.4	5.9%
Total US Gasoline Demand	9.7	9.3	3.7%	9.4	3.5%	9.2	5.0%

ppm = parts per million sulfur content

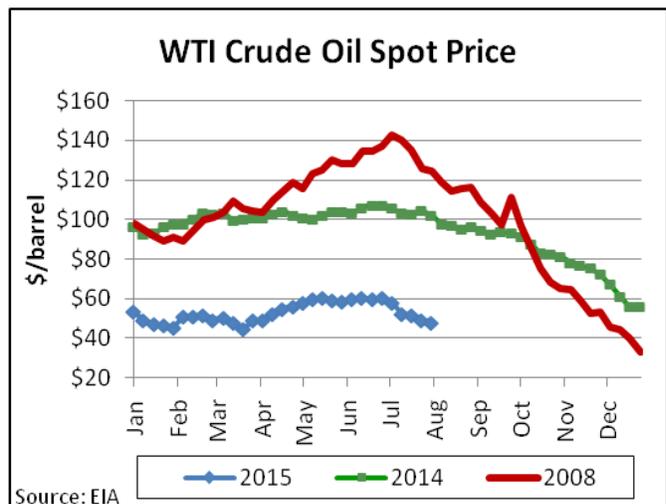
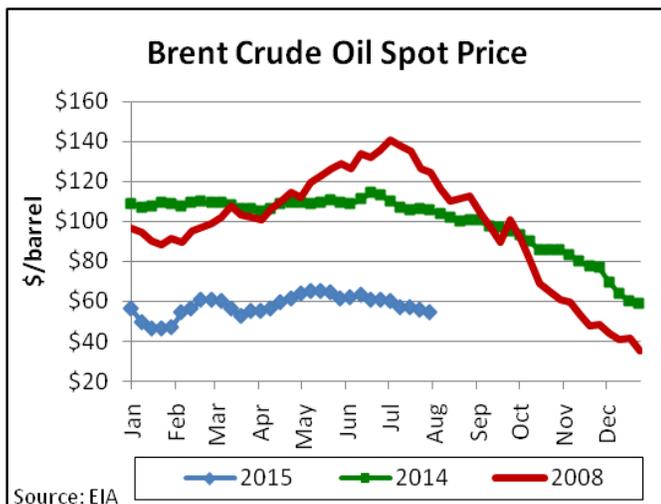
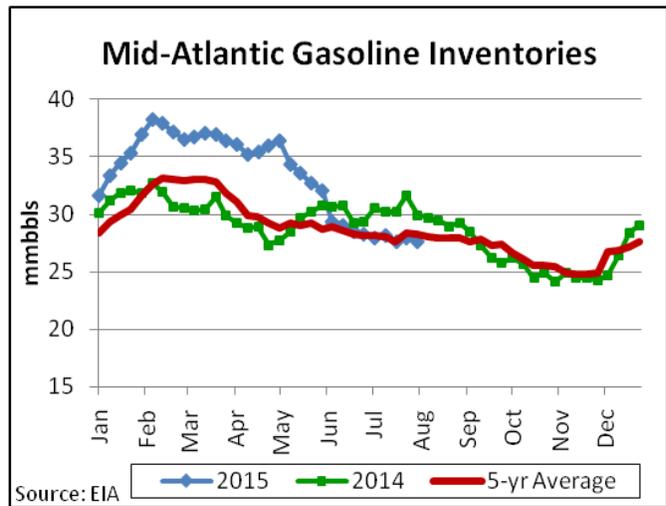
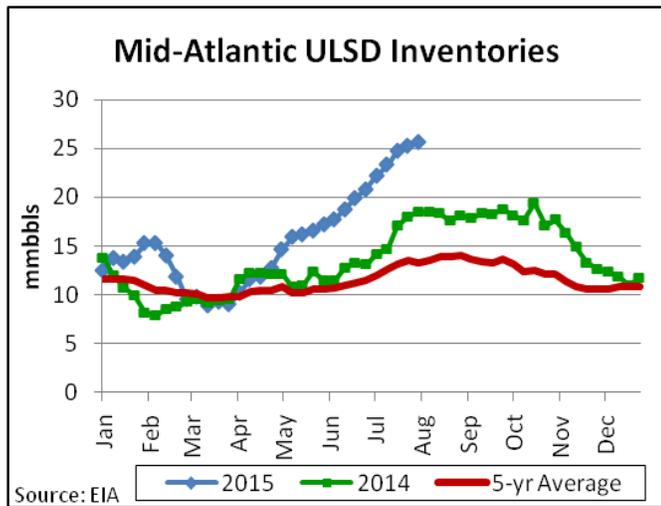
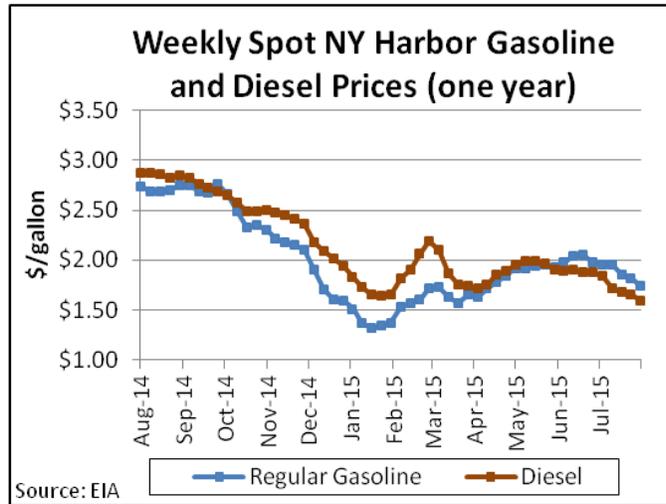
Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

Spot Prices—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	7/31/2015	Year Ago	% Change
Regular Gasoline (\$/gal)	1.747	2.735	-36.1%
Diesel (\$/gal)	1.594	2.879	-44.6%
WTI (\$/bbl)	47.91	102.19	-53.1%
Brent (\$/bbl)	54.14	105.71	-48.8%

Note: Gasoline and diesel prices are for New York Harbor



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