

**eHighlights**

- The weekly average New York State regular gasoline price decreased for the fourth week in a row to \$2.899/gallon, and remains \$0.966/gallon (25.0%) below last year’s weekly average price of \$3.865/gallon.
- The weekly average New York State retail diesel price decreased for the eleventh week in a row to \$3.182/gallon, and remains \$1.058/gallon (25.0%) below last year’s weekly average price of \$4.240/gallon.
- The WTI crude oil spot price decreased for the fourth week in a row to \$49.21/bbl. WTI prices are now \$55.14/bbl (52.8%) below the year-ago weekly average of \$104.35/bbl.

**Retail Prices**

Prices are from the “AAA Daily Fuel Gauge Report.”

**Regular Gasoline**— For the week ending July 27<sup>th</sup>, the New York State weekly retail gasoline price averaged \$2.899/gallon, a decrease of \$0.025/gallon (0.8%) from last week’s average of \$2.924/gallon. Compared to the year earlier price of \$3.865/gallon, the statewide average has decreased \$0.966/gallon (25.0%).

The all-time high of \$4.309/gallon occurred on July 9<sup>th</sup>, 2008.

**Diesel**— For the week ending July 27<sup>th</sup>, the New York State weekly retail diesel price averaged \$3.182/gallon, a decrease of \$0.025/gallon (0.8%) from last week’s average price of \$3.207/gallon. Compared to the year earlier price of \$4.240/gallon, the statewide average has decreased \$1.058/gallon (25.0%).

The all-time high of \$5.138/gallon occurred on June 18<sup>th</sup>, 2008.

**Crude Oil Spot Prices**

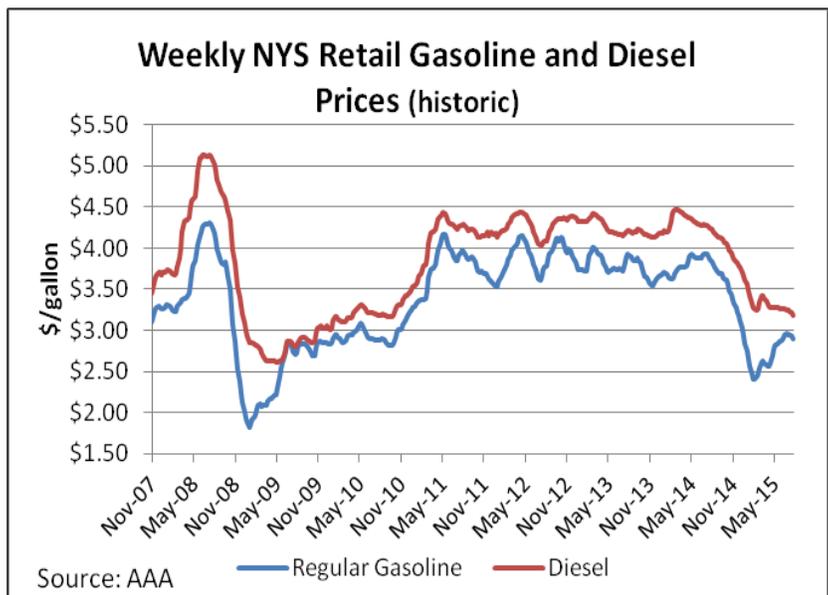
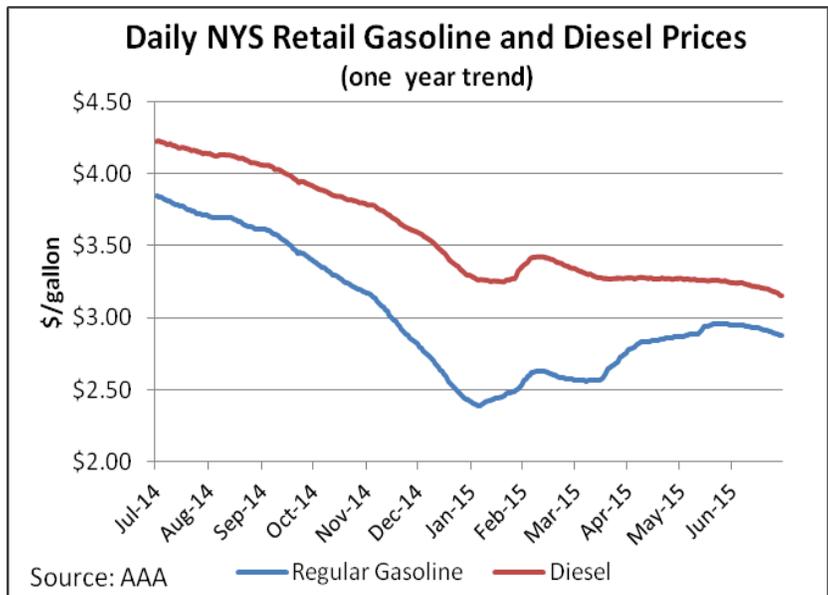
(see charts on page 3)

**WTI**—For the week ending July 24<sup>th</sup>, 2015, WTI crude oil spot prices averaged \$49.21/bbl, a decrease of \$2.47/bbl (4.8%) from the prior week average of \$51.68/bbl. WTI prices are now \$55.14/bbl (52.8%) below the year-ago weekly average of \$104.35/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4<sup>th</sup>, 2008.

**Brent**—For the week ending July 24<sup>th</sup>, 2015, Brent crude oil spot prices averaged \$55.75/bbl, a decrease of \$1.42/bbl (2.5%) from the week-ago average of \$57.17/bbl. Brent prices are now \$50.59/bbl (47.6%) below the year-ago weekly average of \$106.34/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4<sup>th</sup>, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
METRO REGION	7/27/2015	7/20/2015	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	2.802	2.834	-1.1%	3.745	-25.2%
Binghamton	2.757	2.802	-1.6%	3.748	-26.4%
Buffalo - Niagara Falls	2.804	2.826	-0.8%	3.815	-26.5%
Nassau - Suffolk	2.967	2.995	-0.9%	3.928	-24.5%
New York	3.041	3.058	-0.6%	3.977	-23.5%
Rochester	2.829	2.857	-1.0%	3.784	-25.2%
Syracuse	2.720	2.761	-1.5%	3.730	-27.1%
Utica - Rome	2.840	2.855	-0.5%	3.819	-25.6%
<b>Statewide</b>	<b>2.899</b>	<b>2.924</b>	<b>-0.8%</b>	<b>3.865</b>	<b>-25.0%</b>
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	3.036	3.066	-1.0%	4.088	-25.7%
Binghamton	3.089	3.137	-1.5%	4.151	-25.6%
Buffalo - Niagara Falls	3.117	3.143	-0.8%	4.201	-25.8%
Nassau - Suffolk	3.197	3.227	-0.9%	4.226	-24.4%
New York	3.467	3.474	-0.2%	4.442	-21.9%
Rochester	3.063	3.096	-1.0%	4.194	-27.0%
Syracuse	2.964	2.978	-0.5%	4.164	-28.8%
Utica - Rome	3.000	3.032	-1.0%	4.162	-27.9%
<b>Statewide</b>	<b>3.182</b>	<b>3.207</b>	<b>-0.8%</b>	<b>4.240</b>	<b>-25.0%</b>

Source: AAA, Daily prices. Weekly averaging by NYSERDA

**Inventory, Production and Demand**—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	7/24/2015	7/10/2015	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	27.9	27.6	1.1%	31.6	-11.7%	28.4	-1.7%
East Coast PADD I Gasoline	60.0	60.8	-1.4%	60.0	0.0%	58.3	2.8%
East Coast PADD I Ethanol	7.4	7.4	0.3%	6.8	8.8%	n/a	n/a
US Total Gasoline	215.9	216.3	-0.2%	217.9	-0.9%	217.5	-0.7%
Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)	25.3	24.7	2.2%	18.0	40.4%	13.5	87.4%
US Crude Oil	459.7	463.9	-0.9%	367.4	25.1%	365.4	25.8%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.2	3.2	-0.4%	3.1	1.5%	3.0	5.8%
US Total Finished Gasoline Production	9.7	10.1	-4.2%	9.3	3.7%	9.3	3.7%
Total US Gasoline Demand	9.3	9.7	-4.2%	9.0	3.7%	9.1	2.8%

ppm = parts per million sulfur content

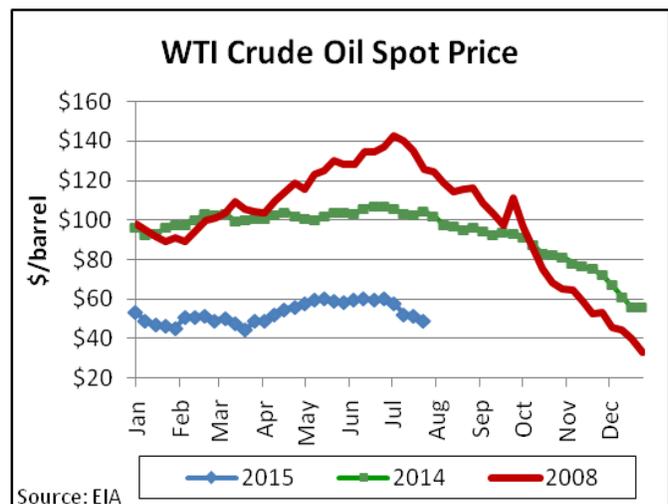
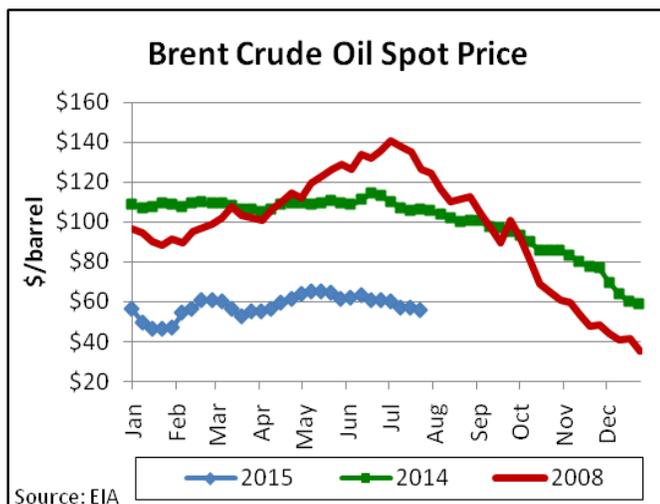
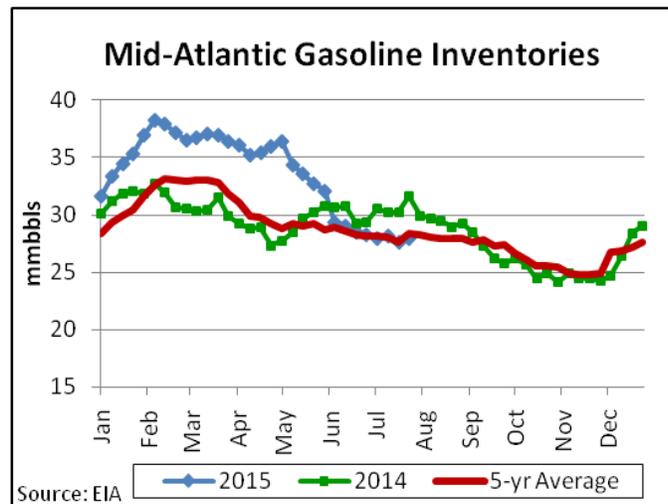
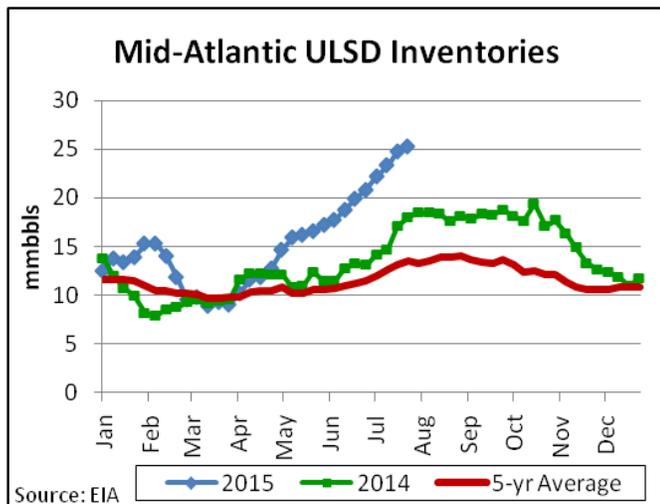
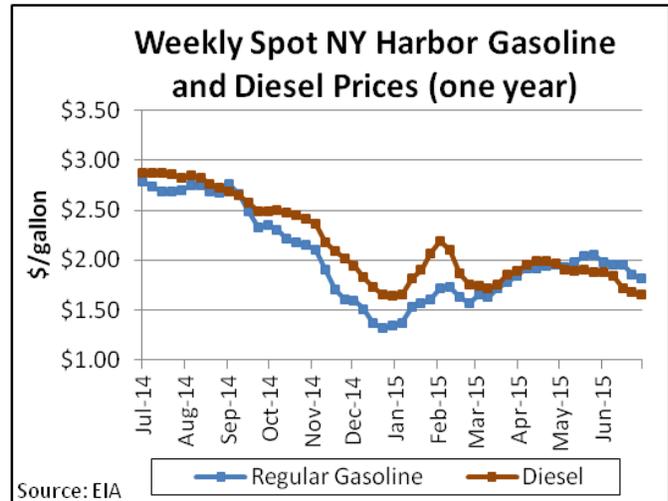
Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

**Spot Prices**—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	7/24/2015	Year Ago	% Change
Regular Gasoline (\$/gal)	1.823	2.782	-34.5%
Diesel (\$/gal)	1.657	2.872	-42.3%
WTI (\$/bbl)	49.21	104.35	-52.8%
Brent (\$/bbl)	55.75	106.34	-47.6%

Note: Gasoline and diesel prices are for New York Harbor



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