

**Highlights**

- The weekly average New York State regular gasoline price decreased for the third week in a row to \$2.924/gallon, and remains \$0.968/gallon (24.9%) below last year’s weekly average price of \$3.892/gallon.
- The weekly average New York State retail diesel price decreased for the tenth week in a row to \$3.207/gallon, and remains \$1.049/gallon (24.6%) below last year’s weekly average price of \$4.256/gallon.
- The WTI crude oil spot price decreased for the third week in a row to \$51.68/bbl. WTI prices are now \$50.69/bbl (49.5%) below the year-ago weekly average of \$102.37/bbl.

**Retail Prices**

Prices are from the “AAA Daily Fuel Gauge Report.”

**Regular Gasoline**— For the week ending July 20<sup>th</sup>, the New York State weekly retail gasoline price averaged \$2.924/gallon, a decrease of \$0.014/gallon (0.5%) from last week’s average of \$2.938/gallon. Compared to the year earlier price of \$3.892/gallon, the statewide average has decreased \$0.968/gallon (24.9%).

The all-time high of \$4.309/gallon occurred on July 9<sup>th</sup>, 2008.

**Diesel**— For the week ending July 20<sup>th</sup>, the New York State weekly retail diesel price averaged \$3.207/gallon, a decrease of \$0.019/gallon (0.6%) from last week’s average price of \$3.226/gallon. Compared to the year earlier price of \$4.256/gallon, the statewide average has decreased \$1.049/gallon (24.6%).

The all-time high of \$5.138/gallon occurred on June 18<sup>th</sup>, 2008.

**Crude Oil Spot Prices**

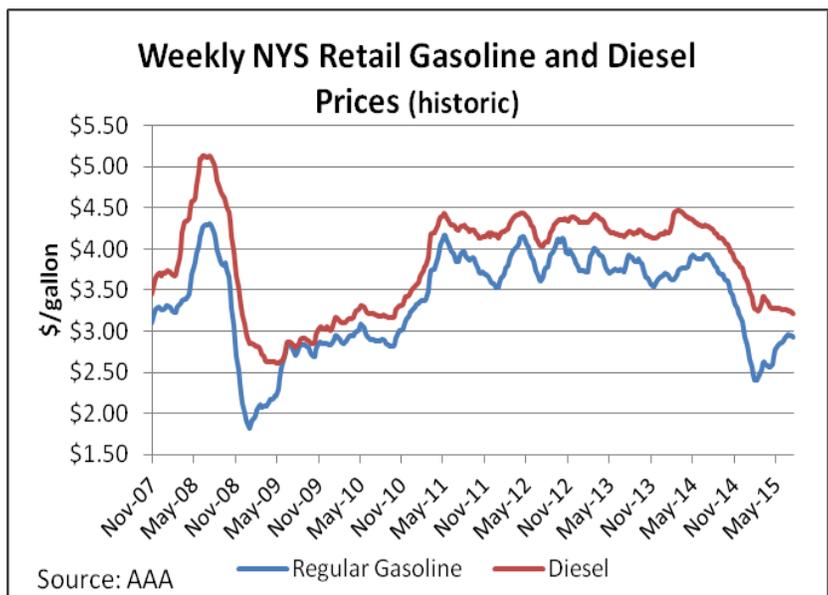
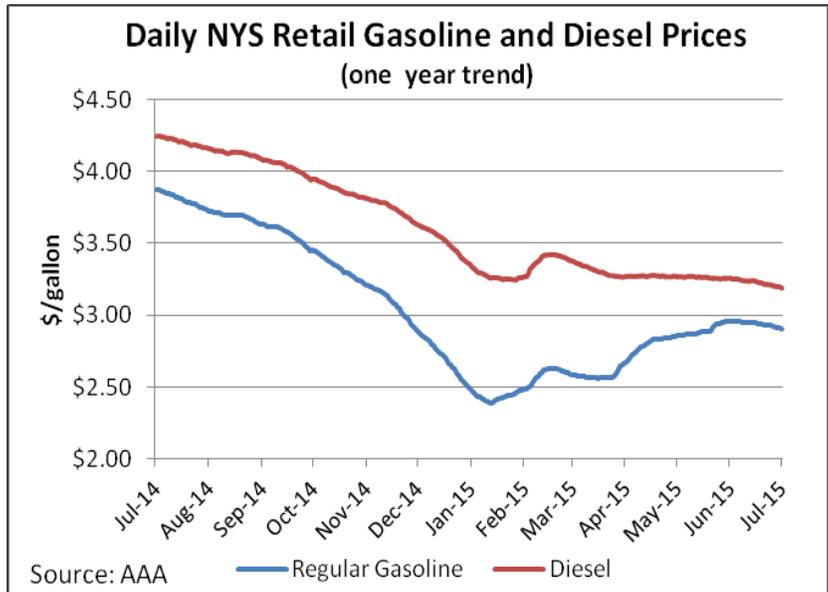
(see charts on page 3)

**WTI**—For the week ending July 17<sup>th</sup>, 2015, WTI crude oil spot prices averaged \$51.68/bbl, a decrease of \$0.70/bbl (1.3%) from the prior week average of \$52.38/bbl. WTI prices are now \$50.69/bbl (49.5%) below the year-ago weekly average of \$102.37/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4<sup>th</sup>, 2008.

**Brent**—For the week ending July 17<sup>th</sup>, 2015, Brent crude oil spot prices averaged \$57.17/bbl, an increase of \$0.54/bbl (1.0%) from the week-ago average of \$56.63/bbl. Brent prices are now \$48.22/bbl (45.8%) below the year-ago weekly average of \$105.39/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4<sup>th</sup>, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
METRO REGION	7/20/2015	7/13/2015	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	2.834	2.849	-0.5%	3.771	-24.9%
Binghamton	2.802	2.838	-1.3%	3.781	-25.9%
Buffalo - Niagara Falls	2.826	2.841	-0.5%	3.832	-26.3%
Nassau - Suffolk	2.995	3.010	-0.5%	3.967	-24.5%
New York	3.058	3.067	-0.3%	4.011	-23.7%
Rochester	2.857	2.867	-0.3%	3.810	-25.0%
Syracuse	2.761	2.794	-1.2%	3.765	-26.7%
Utica - Rome	2.855	2.869	-0.5%	3.838	-25.6%
<b>Statewide</b>	<b>2.924</b>	<b>2.938</b>	<b>-0.5%</b>	<b>3.892</b>	<b>-24.9%</b>
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	3.066	3.082	-0.5%	4.116	-25.5%
Binghamton	3.137	3.163	-0.8%	4.167	-24.7%
Buffalo - Niagara Falls	3.143	3.168	-0.8%	4.213	-25.4%
Nassau - Suffolk	3.227	3.248	-0.7%	4.248	-24.0%
New York	3.474	3.484	-0.3%	4.450	-21.9%
Rochester	3.096	3.117	-0.7%	4.210	-26.5%
Syracuse	2.978	2.995	-0.6%	4.179	-28.7%
Utica - Rome	3.032	3.049	-0.6%	4.181	-27.5%
<b>Statewide</b>	<b>3.207</b>	<b>3.226</b>	<b>-0.6%</b>	<b>4.256</b>	<b>-24.6%</b>

Source: AAA, Daily prices. Weekly averaging by NYSERDA

**Inventory, Production and Demand**—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	7/17/2015	7/10/2015	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	27.6	28.2	-2.2%	30.3	-8.9%	27.7	-0.3%
East Coast PADD I Gasoline	60.8	62.1	-2.0%	60.2	0.9%	58.2	4.6%
East Coast PADD I Ethanol	7.4	7.3	0.1%	6.5	12.8%	n/a	n/a
US Total Gasoline	216.3	218.0	-0.8%	214.5	0.8%	216.2	0.0%
Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)	24.7	23.3	6.2%	17.1	44.4%	13.2	87.8%
US Crude Oil	463.9	461.4	0.5%	371.1	25.0%	363.6	27.6%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.2	3.1	1.9%	3.2	1.1%	3.0	6.4%
US Total Finished Gasoline Production	10.1	9.7	4.7%	9.4	8.0%	9.3	9.0%
Total US Gasoline Demand	9.7	9.4	3.7%	8.8	10.9%	9.0	8.6%

ppm = parts per million sulfur content

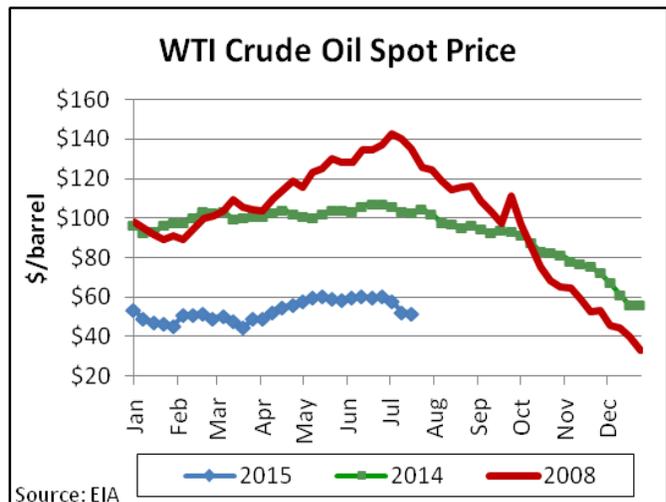
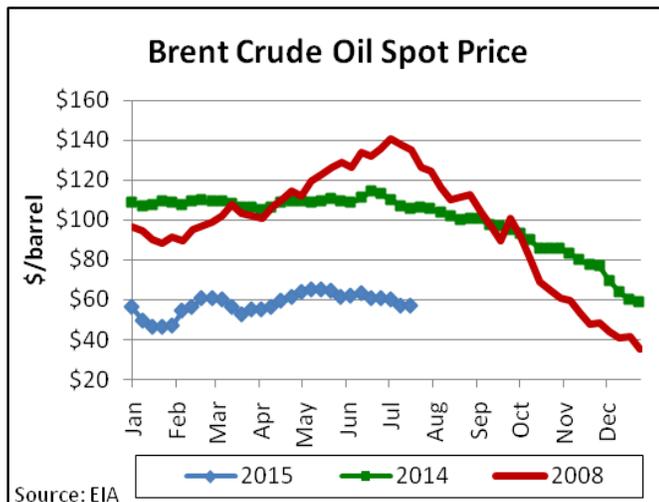
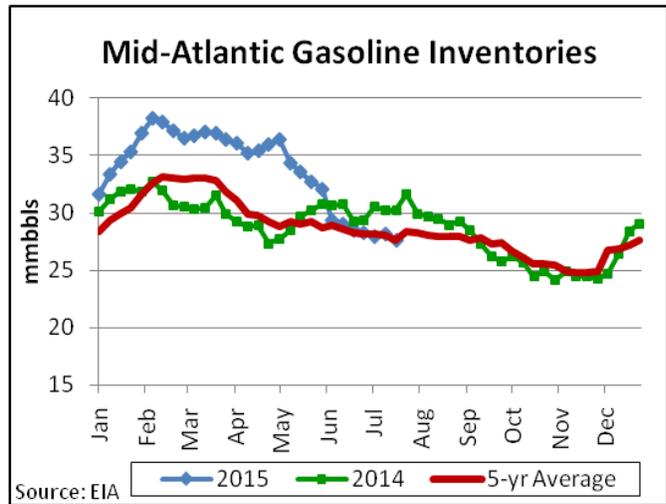
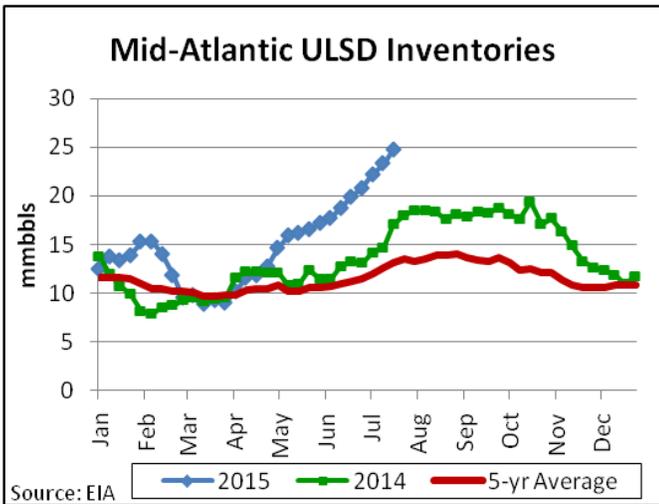
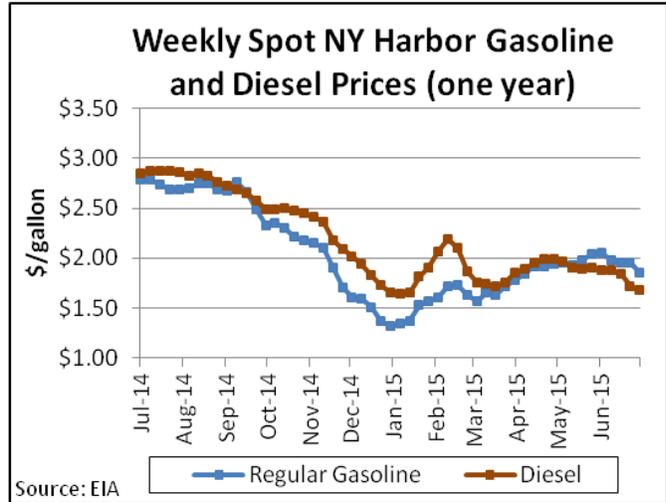
Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

**Spot Prices**—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	7/17/2015	Year Ago	% Change
Regular Gasoline (\$/gal)	1.856	2.786	-33.4%
Diesel (\$/gal)	1.680	2.855	-41.2%
WTI (\$/bbl)	51.68	102.37	-49.5%
Brent (\$/bbl)	57.17	105.39	-45.8%

Note: Gasoline and diesel prices are for New York Harbor



For more information please contact Matthew Milford at (518) 862-1090 ext. 3416, e-mail [Matthew.Milford@nyscrda.ny.gov](mailto:Matthew.Milford@nyscrda.ny.gov).