

**Highlights**

- The weekly average New York State retail gasoline price increased for the sixth week in a row, increasing by \$0.015/gallon (0.5%) from last week’s average to \$2.839/gallon but is \$1.054/gal (27.1%) lower than last year’s weekly average of \$3.893/gallon.
- Mid-Atlantic ULS diesel stocks increased for the seventh week in a row to 16.2 million barrels, a 1.8% increase from last week. Mid-Atlantic ULS diesel stocks are 47.5% above last year’s level of 11.0 million barrels.
- The weekly average U.S. WTI crude oil spot price increased for the eighth week in a row to \$60.01/bbl, the first time that the weekly average has been above \$60/bbl since December 2014.

**Retail Prices**

Prices are from the “AAA Daily Fuel Gauge Report.”

**Regular Gasoline**— For the week ending May 18<sup>th</sup>, the New York State weekly retail gasoline price averaged \$2.839/gallon, an increase of \$0.015/gallon (0.5%) from last week’s average of \$2.824/gallon. Compared to the year earlier price of \$3.893/gallon, the statewide average has decreased \$1.054/gallon (27.1%).

The all-time high of \$4.309/gallon occurred on July 9th, 2008.

**Diesel**— For the week ending May 18<sup>th</sup>, the New York State weekly retail diesel price averaged \$3.271/gallon, a decrease of \$0.005/gallon (0.2%) from last week’s average price of \$3.276/gallon. Compared to the year earlier price of \$4.318/gallon, the statewide average has decreased \$1.047/gallon (24.3%).

The all-time high of \$5.138/gallon occurred on June 18th, 2008.

**Crude Oil Spot Prices**

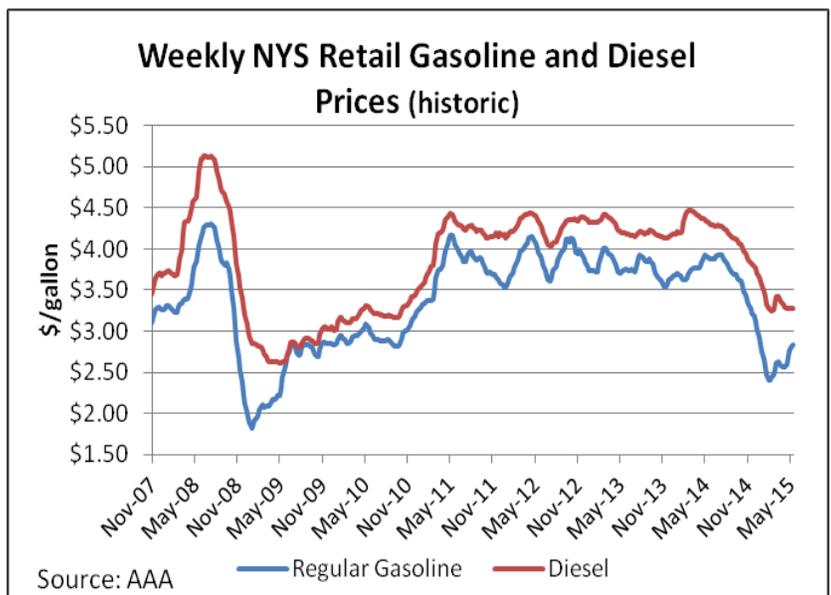
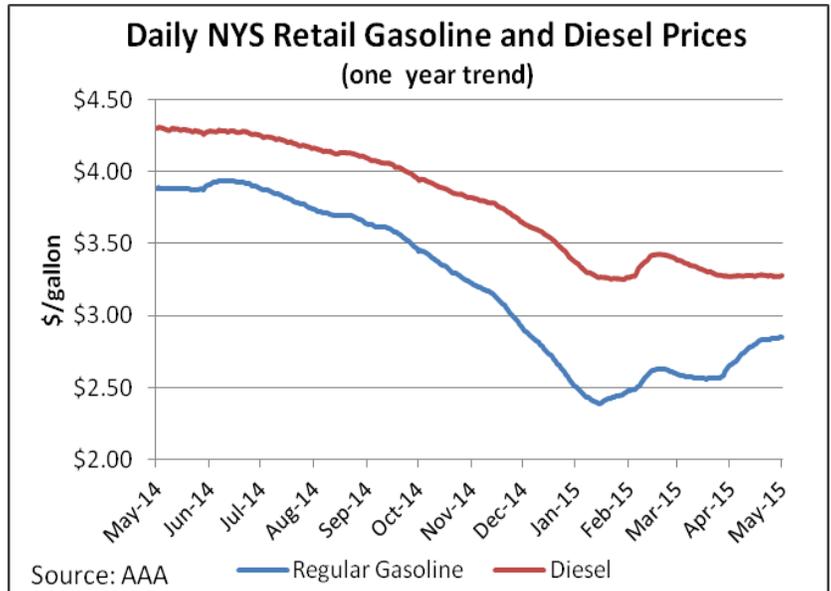
(see charts on page 3)

**WTI**—For the week ending May 15, 2015, WTI crude oil spot prices averaged \$60.01/bbl, an increase of \$0.28/bbl (0.5%) from the prior week average of \$59.73/bbl. WTI prices are now \$41.91/bbl (41.1%) below the year-ago weekly average of \$101.92/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4th, 2008.

**Brent**—For the week ending May 15, 2015, Brent crude oil spot prices averaged \$64.90/bbl, a decrease of \$0.11/bbl (0.2%) from the week-ago average of \$65.01/bbl. Brent prices are now \$44.63/bbl (40.7%) below the year-ago weekly average of \$109.53/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4th, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
METRO REGION	5/18/2015	5/11/2015	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	2.732	2.723	0.3%	3.802	-28.1%
Binghamton	2.780	2.774	0.2%	3.816	-27.1%
Buffalo - Niagara Falls	2.756	2.741	0.6%	3.841	-28.2%
Nassau - Suffolk	2.916	2.900	0.6%	3.944	-26.1%
New York	2.962	2.936	0.9%	3.995	-25.9%
Rochester	2.750	2.742	0.3%	3.827	-28.1%
Syracuse	2.714	2.712	0.0%	3.811	-28.8%
Utica - Rome	2.782	2.778	0.1%	3.871	-28.1%
<b>State wide</b>	<b>2.839</b>	<b>2.824</b>	<b>0.5%</b>	<b>3.893</b>	<b>-27.1%</b>
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	3.125	3.128	-0.1%	4.234	-26.2%
Binghamton	3.217	3.210	0.2%	4.223	-23.8%
Buffalo - Niagara Falls	3.212	3.218	-0.2%	4.298	-25.3%
Nassau - Suffolk	3.279	3.277	0.1%	4.286	-23.5%
New York	3.507	3.512	-0.2%	4.480	-21.7%
Rochester	3.186	3.194	-0.2%	4.272	-25.4%
Syracuse	3.119	3.134	-0.5%	4.255	-26.7%
Utica - Rome	3.134	3.148	-0.4%	4.254	-26.3%
<b>State wide</b>	<b>3.271</b>	<b>3.276</b>	<b>-0.2%</b>	<b>4.318</b>	<b>-24.3%</b>

Source: AAA, Daily prices. Weekly averaging by NYSERDA

**Inventory, Production and Demand**—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	5/15/2015	5/8/2015	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	33.6	34.4	-2.2%	29.6	13.3%	29.1	15.5%
East Coast PADD I Gasoline	62.3	63.2	-1.5%	56.8	9.7%	56.7	9.9%
East Coast PADD I Ethanol	7.6	7.6	0.4%	6.4	19.6%	n/a	n/a
US Total Gasoline	223.9	226.7	-1.2%	212.4	5.4%	213.2	5.0%
Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)	16.2	15.9	1.8%	11.0	47.5%	10.2	58.0%
US Crude Oil	482.2	484.8	-0.6%	391.3	23.2%	380.1	26.9%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.3	3.1	5.3%	3.2	0.2%	3.0	8.5%
US Total Finished Gasoline Production	9.7	9.7	-0.4%	9.6	0.6%	9.2	4.6%
Total US Gasoline Demand	9.3	9.2	0.7%	9.2	0.9%	9.0	2.7%

ppm = parts per million sulfur content

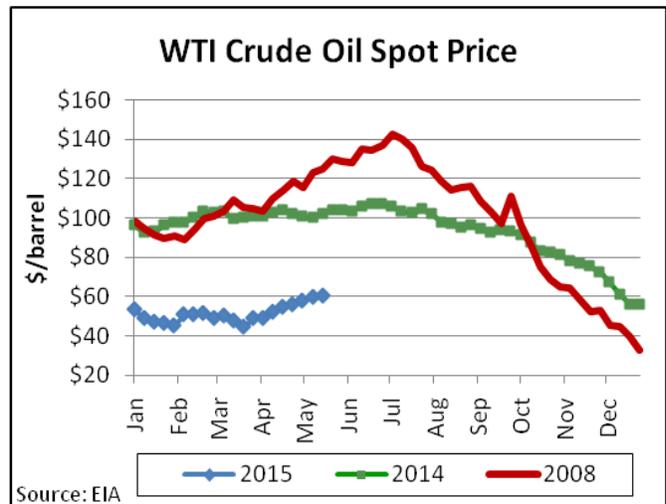
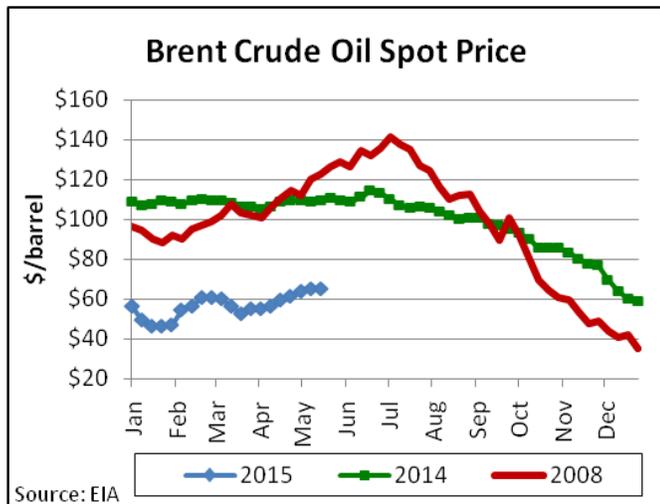
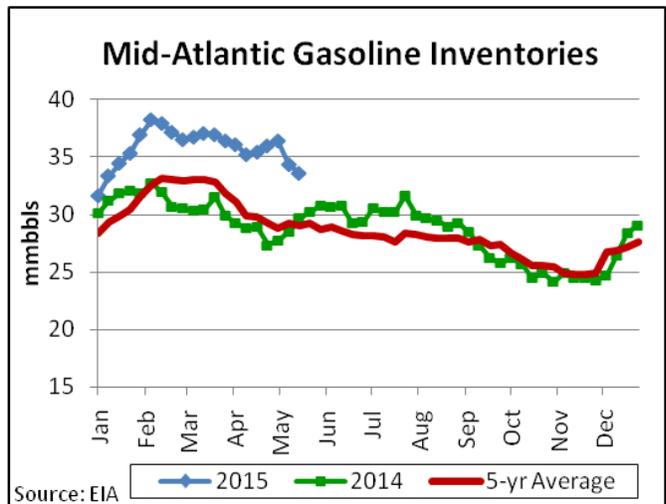
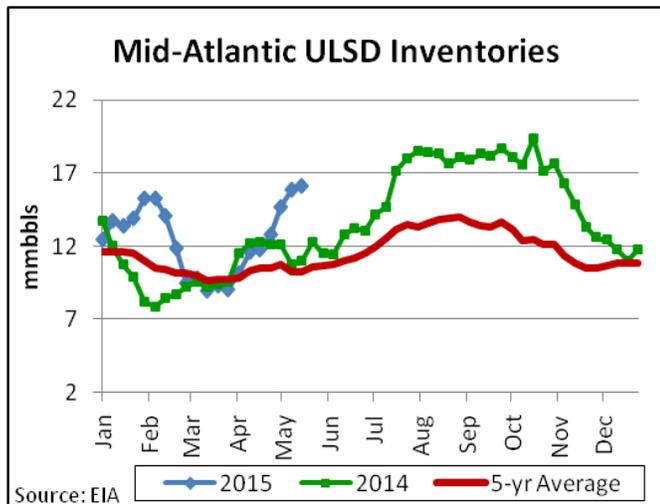
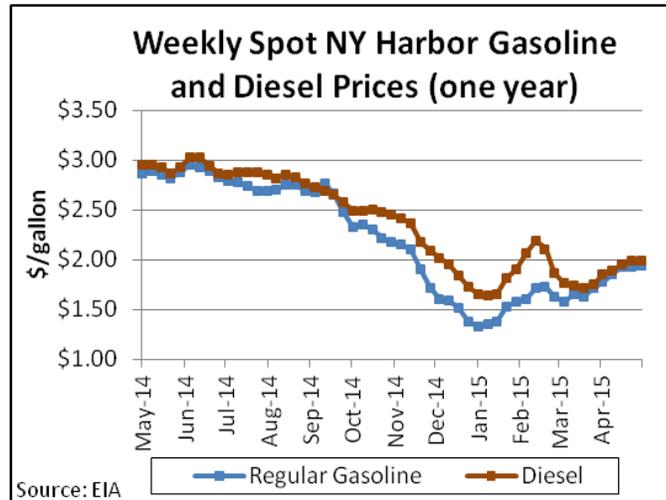
Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

**Spot Prices**—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	5/15/2015	Year Ago	% Change
Regular Gasoline (\$/gal)	1.937	2.864	-32.4%
Diesel (\$/gal)	1.992	2.954	-32.6%
WTI (\$/bbl)	60.01	101.92	-41.1%
Brent (\$/bbl)	64.90	109.53	-40.7%

Note: Gasoline and diesel prices are for New York Harbor



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