

Highlights

- The weekly average New York State retail gasoline price increased \$0.092/gallon (3.5%) from last week’s average to \$2.696/gallon but is \$1.193/gal (30.7%) lower than last year’s weekly average of \$3.889/gallon.
- Mid-Atlantic ULS diesel stocks increased for the fourth week in a row to 12.8 million barrels, an 8.3% increase from last week. Mid-Atlantic ULS diesel stocks are 5.5% above last year’s level of 12.1 million barrels.
- The weekly average North Sea Brent crude oil spot price increased for the third week in a row to \$61.41/bbl, an increase of \$2.29/bbl (3.9%) from last week. Brent is still \$47.80/bbl (43.8%) lower than last year’s weekly average price of \$109.21/bbl.

Retail Prices

Prices are from the “AAA Daily Fuel Gauge Report.”

Regular Gasoline— For the week ending April 27th, the New York State weekly retail gasoline price averaged \$2.696/gallon, an increase of \$0.092/gallon (3.5%) from last week’s average of \$2.604/gallon. Compared to the year earlier price of \$3.889/gallon, the statewide average has decreased \$1.193/gallon (30.7%).

The all-time high of \$4.309/gallon occurred on July 9th, 2008.

Diesel— For the week ending April 27th, the New York State weekly retail diesel price averaged \$3.271/gallon, a decrease of \$0.001/gallon (0.0%) from last week’s average price of \$3.272/gallon. Compared to the year earlier price of \$4.363/gallon, the statewide average has decreased \$1.092/gallon (25.0%).

The all-time high of \$5.138/gallon occurred on June 18th, 2008.

Crude Oil Spot Prices

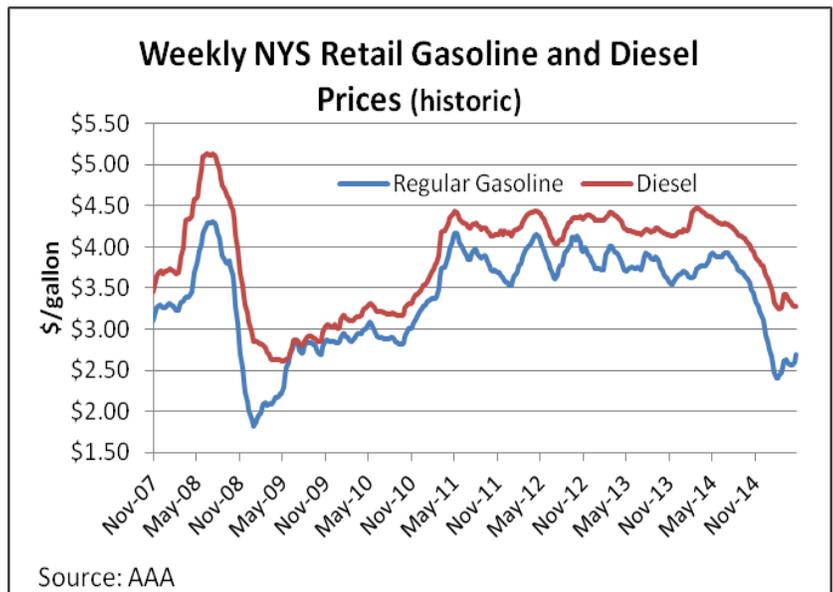
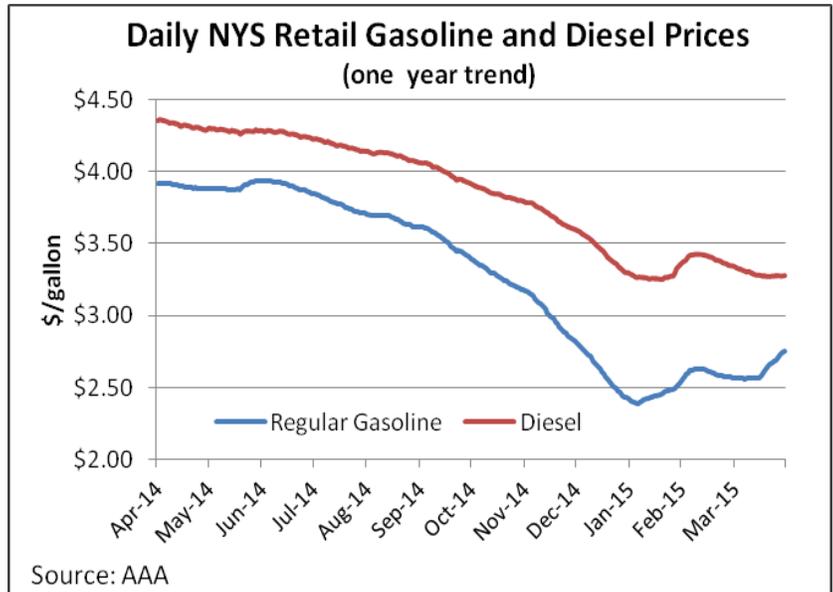
(see charts on page 3)

WTI—For the week ending April 24, 2015, WTI crude oil spot prices averaged \$56.14/bbl, an increase of \$1.36/bbl (2.5%) from the prior week average of \$54.78/bbl. WTI prices are now \$45.97/bbl (45.0%) below the year-ago weekly average of \$102.11/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4th, 2008.

Brent—For the week ending April 24, 2015, Brent crude oil spot prices averaged \$61.41/bbl, an increase of \$2.29/bbl (3.9%) from the week-ago average of \$59.12/bbl. Brent prices are now \$47.80/bbl (43.8%) below the year-ago weekly average of \$109.21/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4th, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
MEIRO REGION	4/27/2015	4/20/2015	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	2.610	2.526	3.3%	3.803	-31.4%
Binghamton	2.680	2.594	3.3%	3.853	-30.4%
Buffalo - Niagara Falls	2.622	2.559	2.5%	3.845	-31.8%
Nassau - Suffolk	2.749	2.627	4.6%	3.938	-30.2%
New York	2.792	2.691	3.7%	3.976	-29.8%
Rochester	2.637	2.575	2.4%	3.825	-31.1%
Syracuse	2.607	2.508	3.9%	3.832	-32.0%
Utica - Rome	2.672	2.575	3.8%	3.876	-31.1%
Statewide	2.696	2.604	3.5%	3.889	-30.7%
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	3.115	3.121	-0.2%	4.312	-27.8%
Binghamton	3.201	3.212	-0.3%	4.274	-25.1%
Buffalo - Niagara Falls	3.216	3.220	-0.1%	4.345	-26.0%
Nassau - Suffolk	3.255	3.247	0.2%	4.337	-24.9%
New York	3.503	3.492	0.3%	4.503	-22.2%
Rochester	3.197	3.207	-0.3%	4.323	-26.0%
Syracuse	3.163	3.172	-0.3%	4.306	-26.5%
Utica - Rome	3.150	3.166	-0.5%	4.299	-26.7%
Statewide	3.271	3.272	0.0%	4.363	-25.0%

Source: AAA, Daily prices. Weekly averaging by NYSERDA

Inventory, Production and Demand—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	4/24/2015	4/17/2015	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	36.0	35.5	1.5%	27.4	31.5%	29.3	22.9%
East Coast PADD I Gasoline	63.7	63.3	0.6%	54.2	17.7%	55.2	15.3%
East Coast PADD I Ethanol	8.0	8.0	-0.8%	5.9	34.3%	n/a	n/a
US Total Gasoline	227.5	225.7	0.8%	210.0	8.3%	213.7	6.4%
Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)	12.8	11.8	8.3%	12.1	5.5%	10.5	21.8%
US Crude Oil	490.9	489.0	0.4%	399.4	22.9%	377.7	30.0%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.1	3.1	0.3%	3.0	1.0%	2.8	9.3%
US Total Finished Gasoline Production	9.4	9.8	-4.0%	8.6	8.7%	8.8	5.9%
Total US Gasoline Demand	8.9	9.2	-2.9%	8.7	2.6%	8.8	1.3%

ppm = parts per million sulfur content

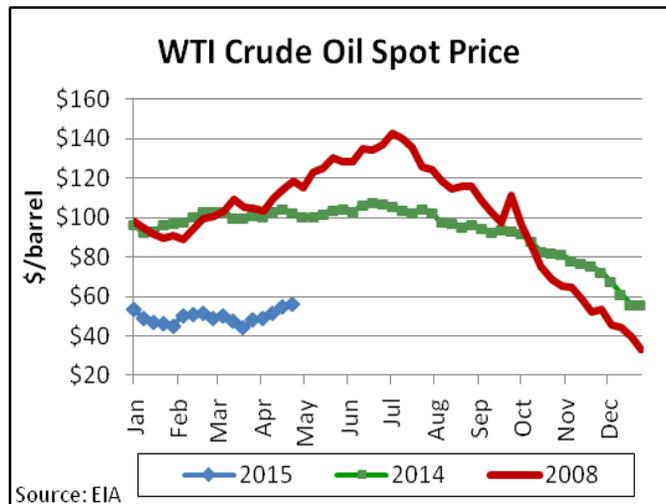
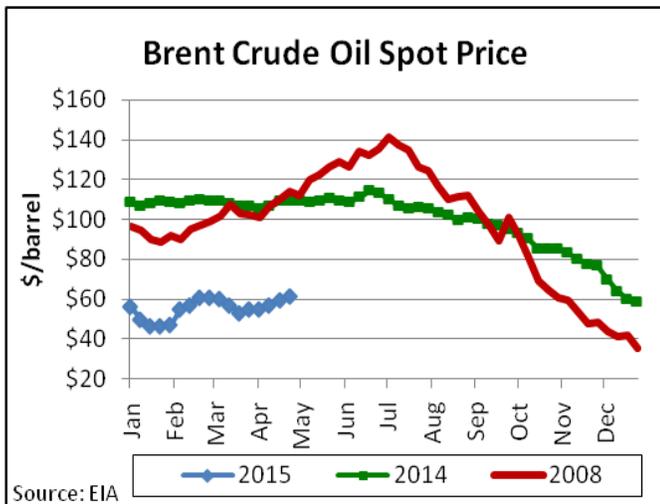
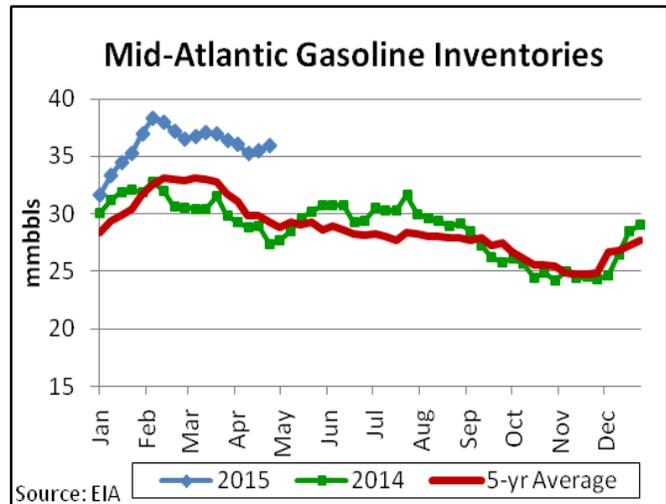
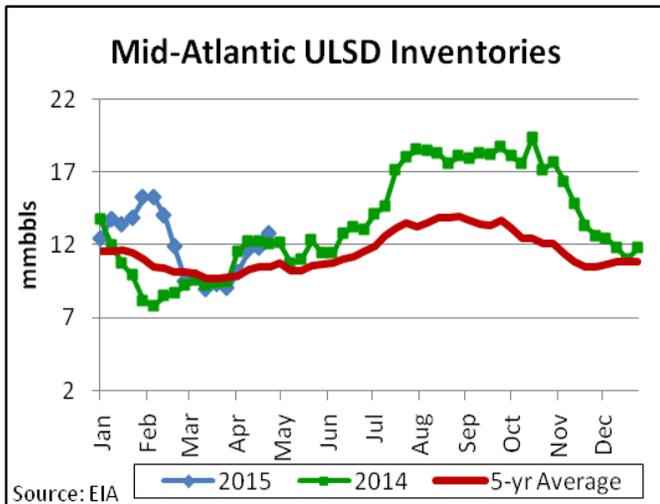
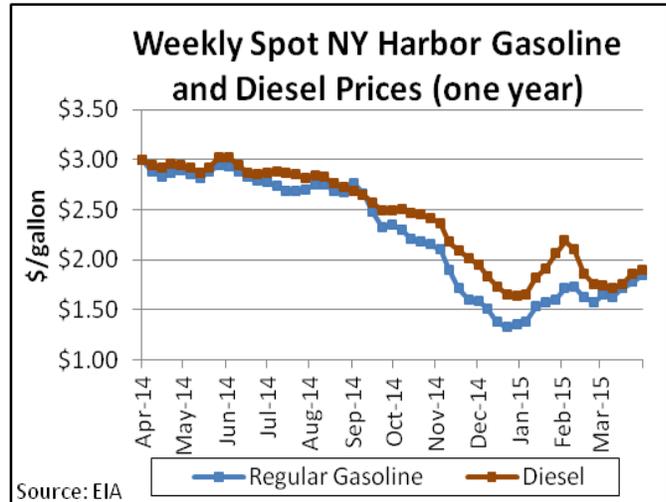
Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

Spot Prices—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	4/24/2015	Year Ago	% Change
Regular Gasoline (\$/gal)	1.847	3.001	-38.5%
Diesel (\$/gal)	1.894	3.002	-36.9%
WTI (\$/bbl)	56.14	102.11	-45.0%
Brent (\$/bbl)	61.41	109.21	-43.8%

Note: Gasoline and diesel prices are for New York Harbor



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