

Highlights

- The weekly average New York State retail gasoline price increased \$0.038/gallon (1.5%) from last week’s average to \$2.604/gallon but is \$1.222/gal (31.9%) lower than last year’s weekly average of \$3.826/gallon.
- Mid-Atlantic ULS diesel stocks increased for the third week in a row to 11.8 million barrels, an increase of 1.8% from last week. However, Mid-Atlantic ULS diesel stocks are 3.9% below last year’s level of 12.3 million barrels.
- The weekly average West Texas Intermediate (WTI) crude oil spot price increased for the fourth week in a row to \$54.78/bbl, an increase of \$3.00/bbl (5.8%) from last week. WTI is still \$49.17/bbl (47.3%) lower than last year’s weekly average price of \$103.95/bbl.

Retail Prices

Prices are from the “AAA Daily Fuel Gauge Report.”

Regular Gasoline— For the week ending April 20th, the New York State weekly retail gasoline price averaged \$2.604/gallon, an increase of \$0.038/gallon (1.5%) from last week’s average of \$2.566/gallon. Compared to the year earlier price of \$3.826/gallon, the statewide average has decreased \$1.222/gallon (31.9%).

The all-time high of \$4.309/gallon occurred on July 9th, 2008.

Diesel— For the week ending April 20th, the New York State weekly retail diesel price averaged \$3.272/gallon, a decrease of \$0.019/gallon (0.6%) from last week’s average price of \$3.291/gallon. Compared to the year earlier price of \$4.371/gallon, the statewide average has decreased \$1.099/gallon (25.1%).

The all-time high of \$5.138/gallon occurred on June 18th, 2008.

Crude Oil Spot Prices

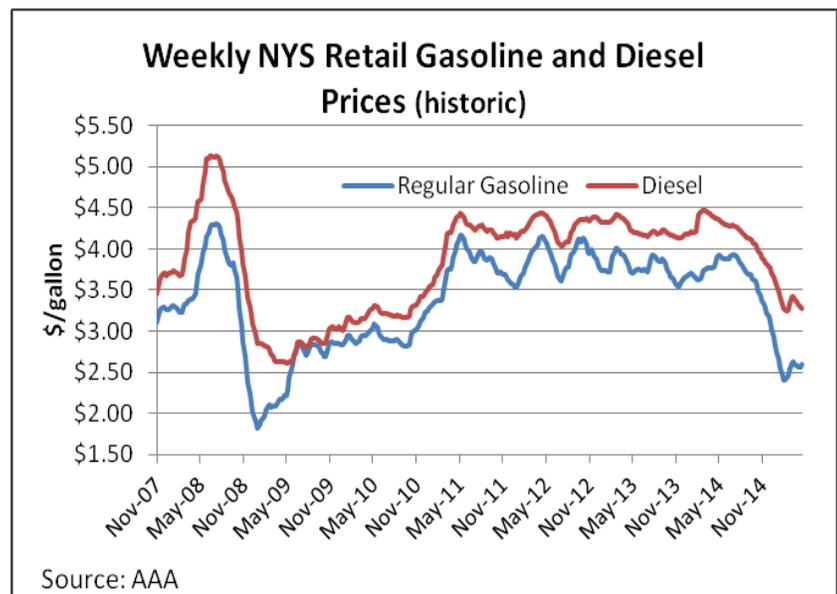
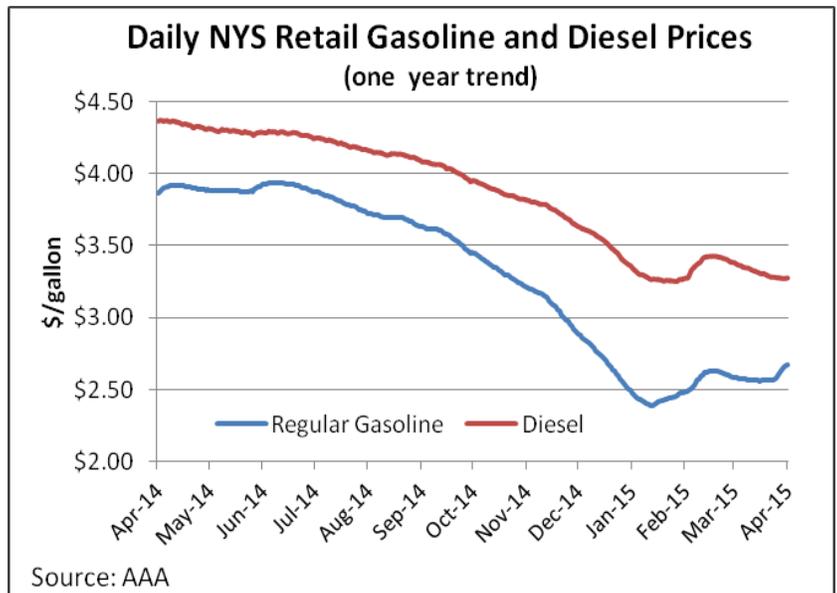
(see charts on page 3)

WTI—For the week ending April 17, 2015, WTI crude oil spot prices averaged \$54.78/bbl, an increase of \$3.00/bbl (5.8%) from the prior week average of \$51.78/bbl. WTI prices are now \$49.17/bbl (47.3%) below the year-ago weekly average of \$103.95/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4th, 2008.

Brent—For the week ending April 17, 2015, Brent crude oil spot prices averaged \$59.12/bbl, an increase of \$2.61/bbl (4.6%) from the week-ago average of \$56.51/bbl. Brent prices are now \$49.95/bbl (45.8%) below the year-ago weekly average of \$109.07/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4th, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
MEIRO REGION	4/20/2015	4/13/2015	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	2.526	2.491	1.4%	3.766	-32.9%
Binghamton	2.594	2.552	1.7%	3.808	-31.9%
Buffalo - Niagara Falls	2.559	2.538	0.8%	3.805	-32.8%
Nassau - Suffolk	2.627	2.581	1.8%	3.837	-31.5%
New York	2.691	2.648	1.6%	3.895	-30.9%
Rochester	2.575	2.552	0.9%	3.783	-31.9%
Syracuse	2.508	2.462	1.9%	3.788	-33.8%
Utica - Rome	2.575	2.535	1.6%	3.822	-32.6%
Statewide	2.604	2.566	1.5%	3.826	-31.9%
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	3.121	3.147	-0.8%	4.330	-27.9%
Binghamton	3.212	3.233	-0.7%	4.302	-25.3%
Buffalo - Niagara Falls	3.220	3.232	-0.4%	4.342	-25.9%
Nassau - Suffolk	3.247	3.266	-0.6%	4.347	-25.3%
New York	3.492	3.500	-0.2%	4.495	-22.3%
Rochester	3.207	3.239	-1.0%	4.340	-26.1%
Syracuse	3.172	3.189	-0.5%	4.314	-26.5%
Utica - Rome	3.166	3.191	-0.8%	4.316	-26.7%
Statewide	3.272	3.291	-0.6%	4.371	-25.1%

Source: AAA, Daily prices. Weekly averaging by NYSERDA

Inventory, Production and Demand—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	4/17/2015	4/10/2015	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	35.5	35.2	0.7%	28.9	22.7%	29.8	19.0%
East Coast PADD I Gasoline	63.3	63.0	0.6%	54.1	17.2%	55.4	14.4%
East Coast PADD I Ethanol	8.0	8.0	0.2%	5.5	45.3%	n/a	n/a
US Total Gasoline	225.7	227.9	-0.9%	210.3	7.4%	215.0	5.0%
Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)	11.8	11.6	1.8%	12.3	-3.9%	10.5	12.8%
US Crude Oil	489.0	483.7	1.1%	397.7	23.0%	373.6	30.9%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.1	3.1	-1.7%	2.9	5.4%	2.8	9.2%
US Total Finished Gasoline Production	9.8	9.2	5.6%	8.9	9.8%	9.0	7.9%
Total US Gasoline Demand	9.2	8.9	3.0%	8.4	9.0%	8.8	4.0%

ppm = parts per million sulfur content

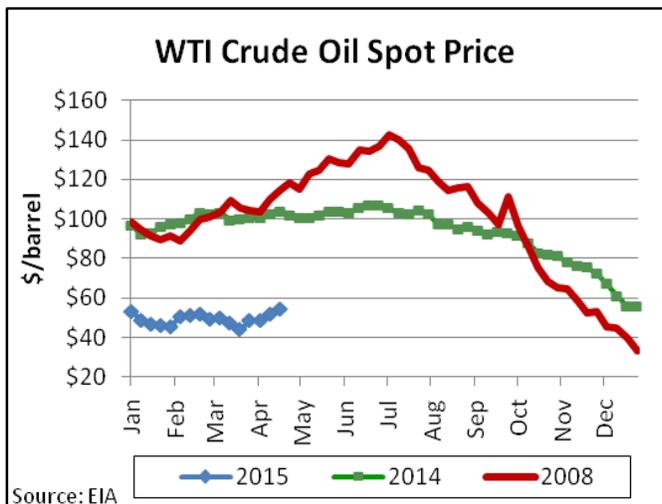
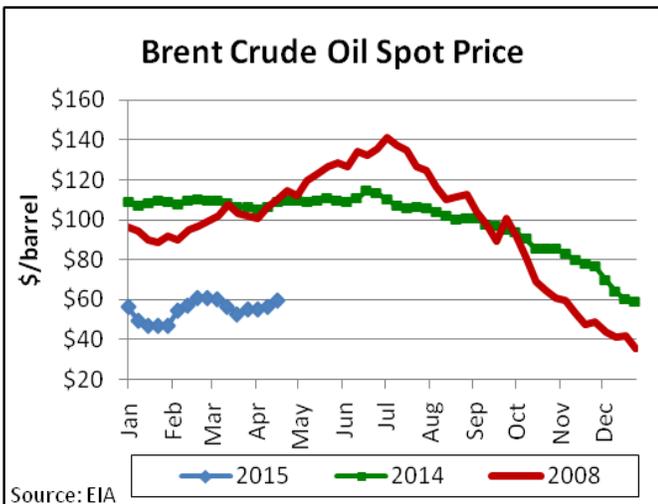
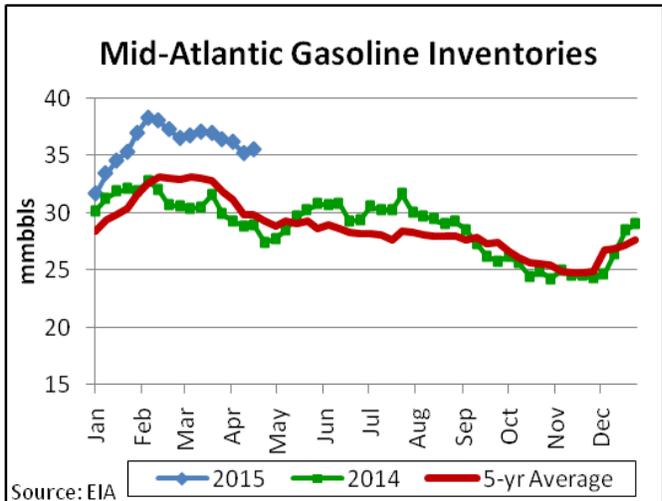
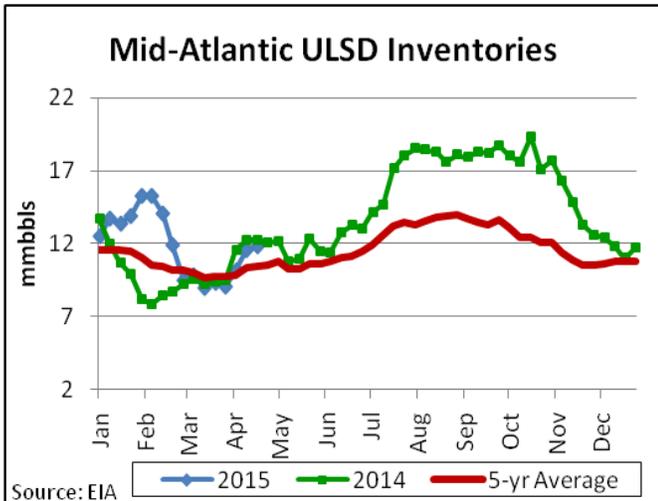
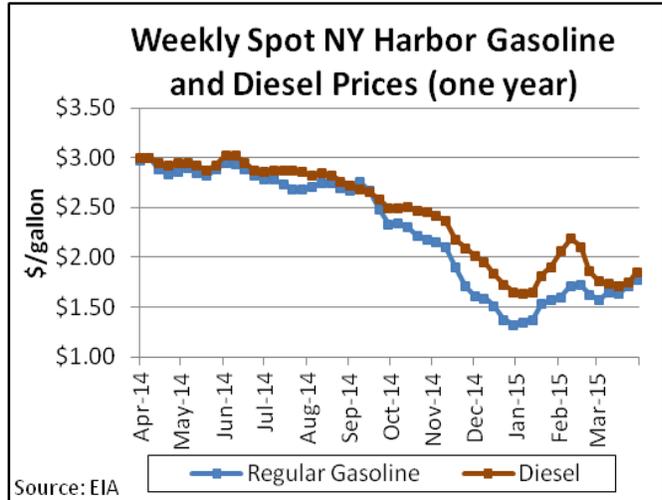
Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

Spot Prices—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	4/17/2015	Year Ago	% Change
Regular Gasoline (\$/gal)	1.777	2.971	-40.2%
Diesel (\$/gal)	1.856	3.001	-38.2%
WTI (\$/bbl)	54.78	103.95	-47.3%
Brent (\$/bbl)	59.12	109.07	-45.8%

Note: Gasoline and diesel prices are for New York Harbor



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