

Highlights

- The weekly average New York State retail gasoline price increased \$0.030/gallon from last week’s average to \$2.441/gallon but is still \$1.493/gallon (38.0%) below the 2014 weekly average peak price. This is the first time since July 2014 that the statewide weekly average has increased from the prior week.
- Mid-Atlantic ULS diesel stocks decreased by 8.1% from last week but are still 65.8% above last year’s level and 35.1% above the five-year average.
- The weekly average North Sea Brent crude oil spot price has increased \$1.95/bbl from last week but is still \$52.55/bbl (48.2%) lower than last year’s weekly average price of \$109.12/bbl.

Retail Prices

Prices are from the “AAA Daily Fuel Gauge Report.”

Regular Gasoline— For the week ending February 16th, the New York State weekly retail gasoline price averaged \$2.441/gallon, an increase of \$0.030/gallon (1.2%) from last week’s average price of \$2.411/gallon. Compared to the year earlier price of \$3.646/gallon, the statewide average has decreased \$1.205/gallon (33.1%).

The all-time high of \$4.309/gallon occurred on July 9th, 2008.

Diesel— For the week ending February 16th, the New York State weekly retail diesel price averaged \$3.252/gallon, a decrease of \$0.007/gallon (0.2%) from last week’s average price of \$3.259/gallon. Compared to the year earlier price of \$4.456/gallon, the statewide average has decreased \$1.204/gallon (27.0%).

The all-time high of \$5.138/gallon occurred on June 18th, 2008.

Crude Oil Spot Prices

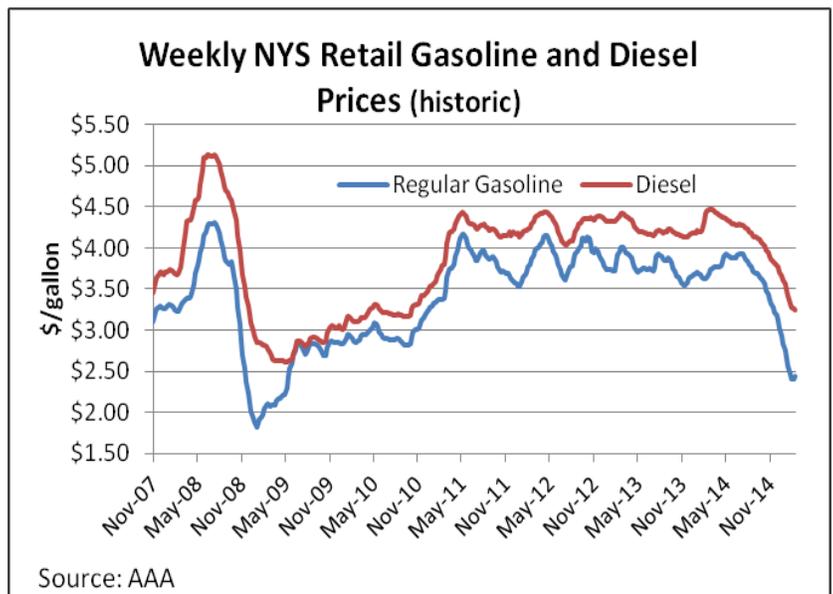
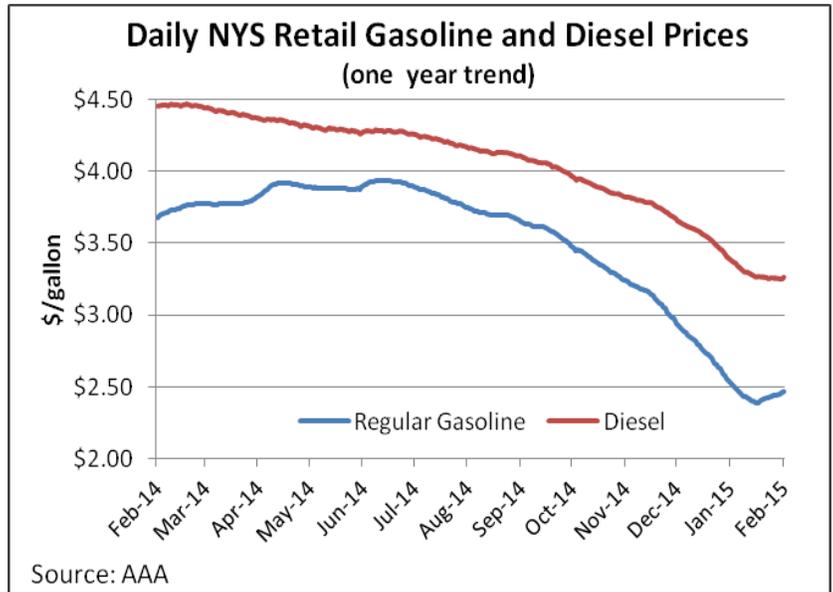
(see charts on page 3)

WTI—For the week ending February 13, 2015, WTI crude oil spot prices averaged \$51.14/bbl, an increase of \$0.56/bbl (1.1%) from the prior week average of \$50.58/bbl. WTI prices are now \$49.07/bbl (49.0%) below the year-ago weekly average of \$100.21/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4th, 2008.

Brent—For the week ending February 13, 2015, Brent crude oil spot prices averaged \$56.57/bbl, an increase of \$1.95/bbl (3.6%) from the week-ago average of \$54.62/bbl. Brent prices are now \$52.55/bbl (48.2%) below the year-ago weekly average of \$109.12/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4th, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
MEIRO REGION	2/16/2015	2/9/2015	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	2.395	2.382	0.5%	3.593	-33.4%
Binghamton	2.412	2.344	2.9%	3.638	-33.7%
Buffalo - Niagara Falls	2.472	2.479	-0.3%	3.641	-32.1%
Nassau - Suffolk	2.436	2.383	2.2%	3.630	-32.9%
New York	2.486	2.458	1.1%	3.692	-32.7%
Rochester	2.467	2.465	0.1%	3.623	-31.9%
Syracuse	2.349	2.270	3.5%	3.601	-34.8%
Utica - Rome	2.419	2.378	1.7%	3.685	-34.4%
Statewide	2.441	2.411	1.2%	3.646	-33.1%
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	3.161	3.154	0.2%	4.449	-29.0%
Binghamton	3.180	3.163	0.5%	4.435	-28.3%
Buffalo - Niagara Falls	3.246	3.274	-0.8%	4.356	-25.5%
Nassau - Suffolk	3.177	3.176	0.1%	4.472	-28.9%
New York	3.460	3.472	-0.3%	4.527	-23.6%
Rochester	3.244	3.257	-0.4%	4.363	-25.7%
Syracuse	3.203	3.222	-0.6%	4.419	-27.5%
Utica - Rome	3.205	3.213	-0.2%	4.403	-27.2%
Statewide	3.252	3.259	-0.2%	4.456	-27.0%

Source: AAA, Daily prices. Weekly averaging by NYSERDA

Inventory, Production and Demand—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	2/13/2015	2/6/2015	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	38.0	38.3	-0.9%	32.0	18.8%	33.2	14.5%
East Coast PADD I Gasoline	70.4	69.4	1.5%	63.0	11.7%	62.2	13.2%
East Coast PADD I Ethanol	7.3	7.7	-5.5%	5.0	45.5%	n/a	n/a
US Total Gasoline	243.1	242.6	0.2%	233.1	4.3%	233.8	4.0%
Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)	14.0	15.3	-8.1%	8.5	65.8%	10.4	35.1%
US Crude Oil	425.6	417.9	1.8%	362.3	17.5%	351.6	21.0%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	2.9	2.8	2.1%	2.7	6.3%	2.7	8.6%
US Total Finished Gasoline Production	9.2	8.7	5.4%	8.8	4.6%	8.9	3.6%
Total US Gasoline Demand	8.8	8.3	6.4%	8.0	9.7%	8.4	5.0%

ppm = parts per million sulfur content

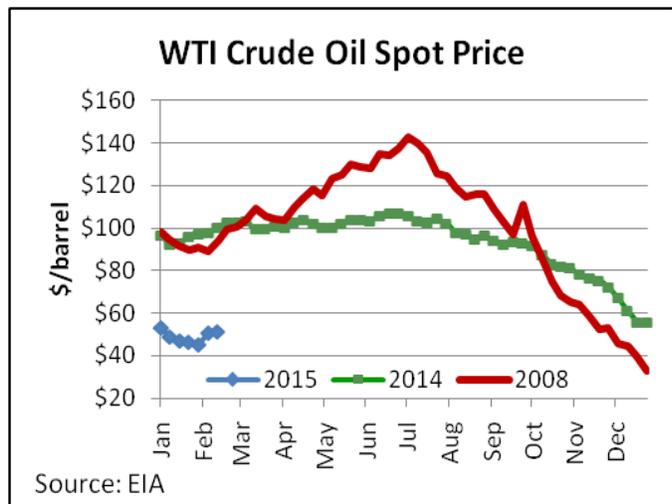
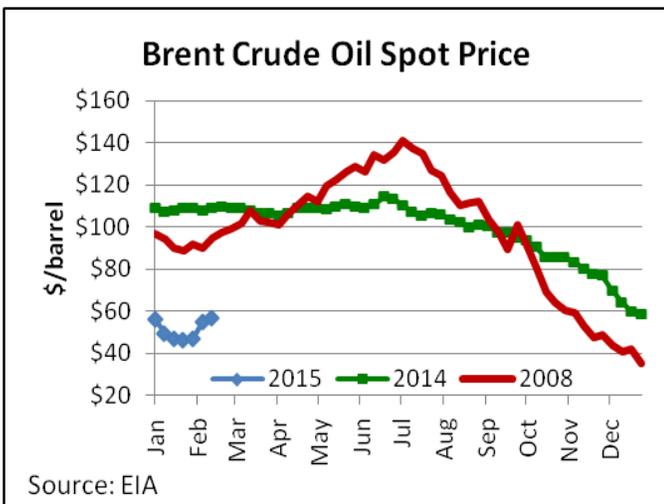
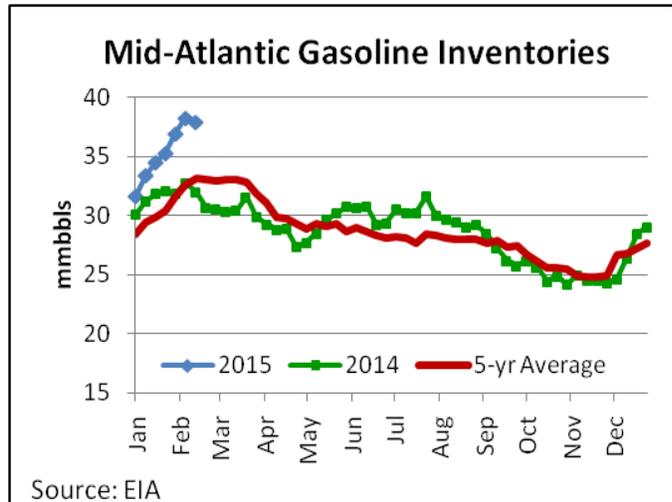
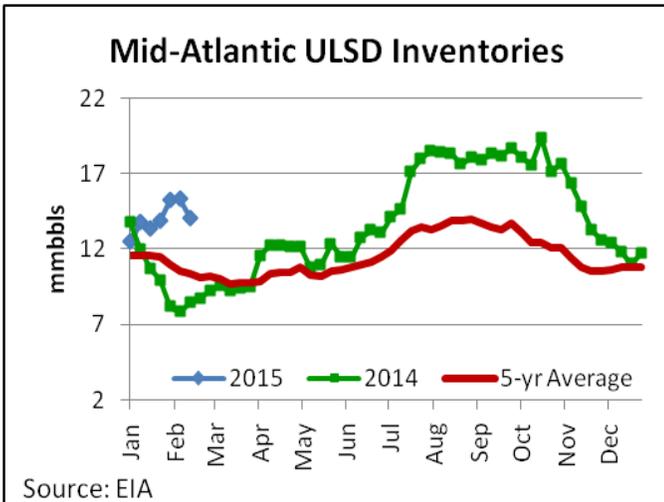
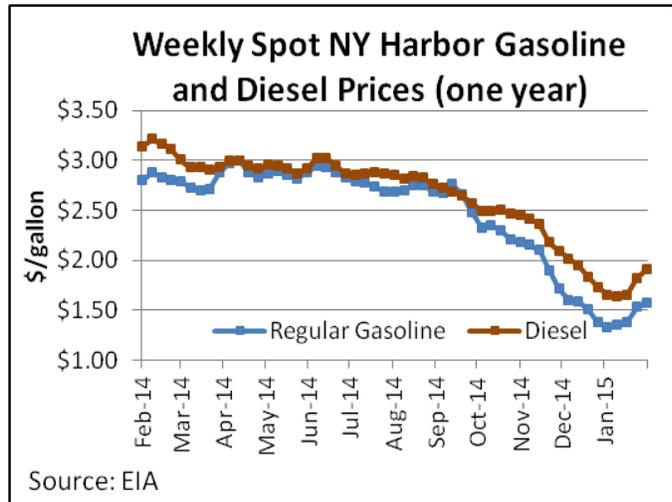
Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

Spot Prices—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	2/13/2015	Year Ago	% Change
Regular Gasoline (\$/gal)	1.575	2.798	-43.7%
Diesel (\$/gal)	1.908	3.140	-39.2%
WTI (\$/bbl)	51.14	100.21	-49.0%
Brent (\$/bbl)	56.57	109.12	-48.2%

Note: Gasoline and diesel prices are for New York Harbor



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