

Highlights

- The weekly average New York State retail diesel price decreased \$0.021/gallon from last week’s average to \$3.259/gallon and is now \$1.207/gallon (27.0%) below the 2014 weekly average peak price of \$4.466/gallon.
- Mid-Atlantic gasoline stocks increased by 3.6% from last week and are 16.9% above last year’s level and 17.5% above the five-year average. Mid-Atlantic gasoline stocks are at their highest level since February 2008.
- The weekly average North Sea Brent crude oil spot price has increased \$7.86/bbl from last week but is still \$53.11/bbl (49.3%) lower than last year’s weekly average price of \$107.73/bbl.

Retail Prices

Prices are from the “AAA Daily Fuel Gauge Report.”

Regular Gasoline— For the week ending February 9th, the New York State weekly retail gasoline price averaged \$2.411/gallon, a decrease of \$0.001/gallon (0.0%) from last week’s average price of \$2.412/gallon. Compared to the year earlier price of \$3.625/gallon, the statewide average has decreased \$1.214/gallon (33.5%).

The all-time high of \$4.309/gallon occurred on July 9th, 2008.

Diesel— For the week ending February 9th, the New York State weekly retail diesel price averaged \$3.259/gallon, a decrease of \$0.021/gallon (0.6%) from last week’s average price of \$3.280/gallon. Compared to the year earlier price of \$4.414/gallon, the statewide average has decreased \$1.155/gallon (26.2%).

The all-time high of \$5.138/gallon occurred on June 18th, 2008.

Crude Oil Spot Prices

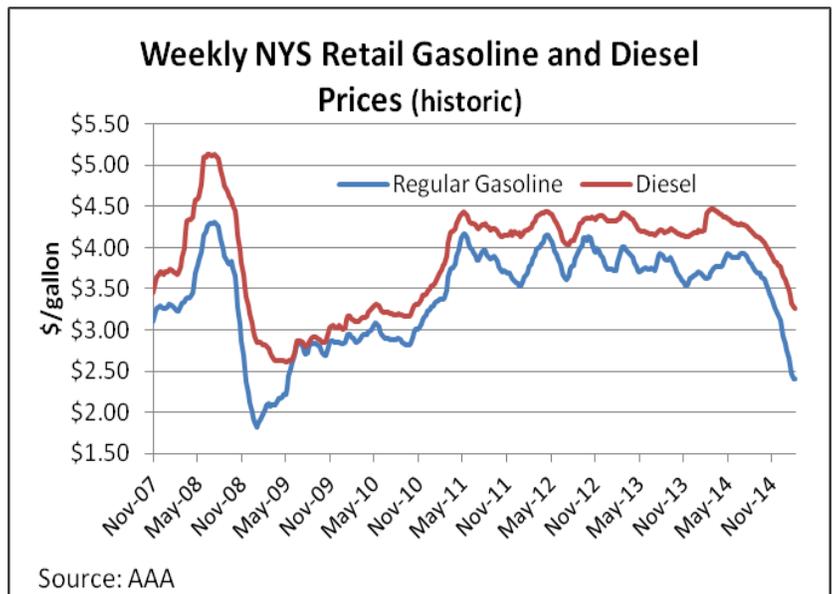
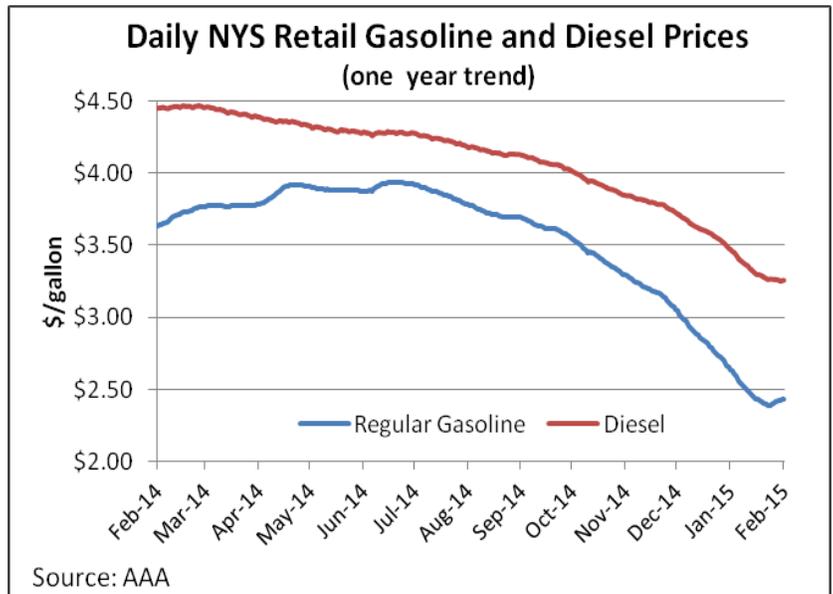
(see charts on page 3)

WTI—For the week ending February 6, 2015, WTI crude oil spot prices averaged \$50.58/bbl, an increase of \$5.26/bbl (11.6%) from the prior week average of \$45.32/bbl. WTI prices are now \$47.20/bbl (48.3%) below the year-ago weekly average of \$97.78/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4th, 2008.

Brent—For the week ending February 6, 2015, Brent crude oil spot prices averaged \$54.62/bbl, an increase of \$7.86/bbl (16.8%) from the week-ago average of \$46.76/bbl. Brent prices are now \$53.11/bbl (49.3%) below the year-ago weekly average of \$107.73/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4th, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
MEIRO REGION	2/9/2015	2/2/2015	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	2.382	2.393	-0.5%	3.571	-33.3%
Binghamton	2.344	2.299	1.9%	3.617	-35.2%
Buffalo - Niagara Falls	2.479	2.507	-1.1%	3.631	-31.7%
Nassau - Suffolk	2.383	2.361	0.9%	3.606	-33.9%
New York	2.458	2.457	0.0%	3.673	-33.1%
Rochester	2.465	2.486	-0.9%	3.610	-31.7%
Syracuse	2.270	2.226	2.0%	3.564	-36.3%
Utica - Rome	2.378	2.395	-0.7%	3.662	-35.1%
Statewide	2.411	2.412	0.0%	3.625	-33.5%
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	3.154	3.171	-0.5%	4.419	-28.6%
Binghamton	3.163	3.180	-0.5%	4.391	-28.0%
Buffalo - Niagara Falls	3.274	3.327	-1.6%	4.323	-24.3%
Nassau - Suffolk	3.176	3.187	-0.3%	4.409	-28.0%
New York	3.472	3.489	-0.5%	4.493	-22.7%
Rochester	3.257	3.282	-0.8%	4.320	-24.6%
Syracuse	3.222	3.259	-1.1%	4.397	-26.7%
Utica - Rome	3.213	3.234	-0.6%	4.368	-26.4%
Statewide	3.259	3.280	-0.6%	4.414	-26.2%

Source: AAA, Daily prices. Weekly averaging by NYSERDA

Inventory, Production and Demand—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	2/6/2015	1/30/2015	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	38.3	37.0	3.6%	32.8	16.9%	32.6	17.5%
East Coast PADD I Gasoline	69.4	68.5	1.3%	63.5	9.2%	62.2	11.6%
East Coast PADD I Ethanol	7.7	7.4	5.1%	5.3	46.5%	n/a	n/a
US Total Gasoline	242.6	240.7	0.8%	235.0	3.3%	233.9	3.7%
Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)	15.3	15.2	0.3%	7.8	95.4%	10.5	45.5%
US Crude Oil	417.9	413.1	1.2%	361.4	15.7%	349.9	19.5%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	2.8	2.9	-3.9%	2.7	4.8%	2.6	7.0%
US Total Finished Gasoline Production	8.7	9.1	-4.2%	8.9	-1.8%	8.9	-2.0%
Total US Gasoline Demand	8.3	8.4	-1.9%	8.3	-0.5%	8.4	-1.5%

ppm = parts per million sulfur content

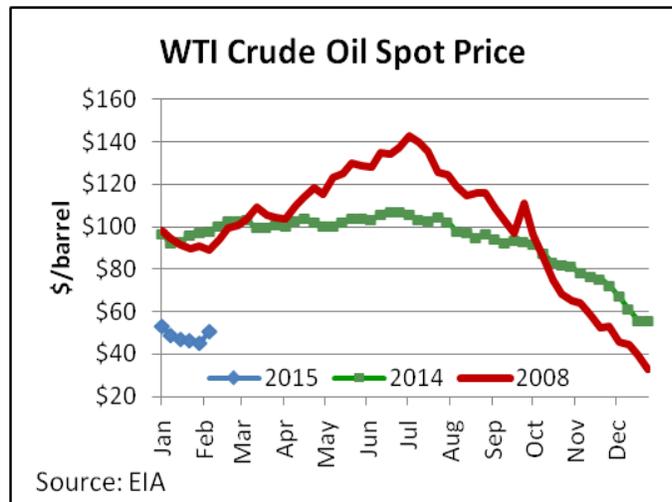
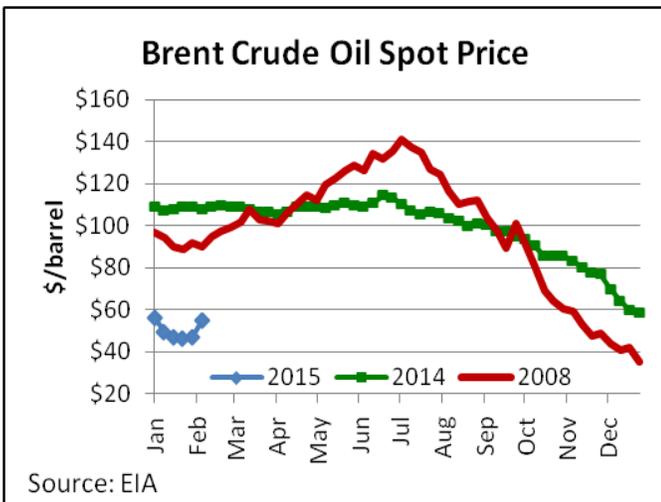
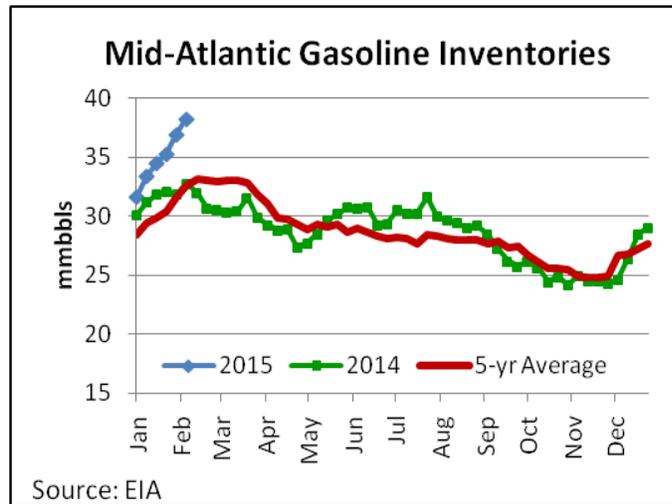
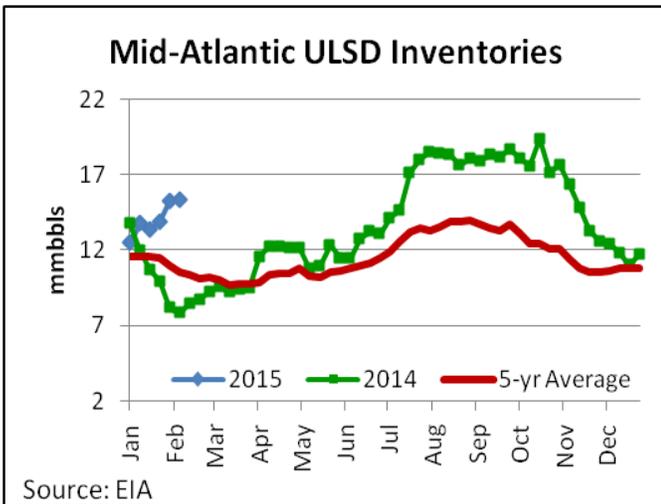
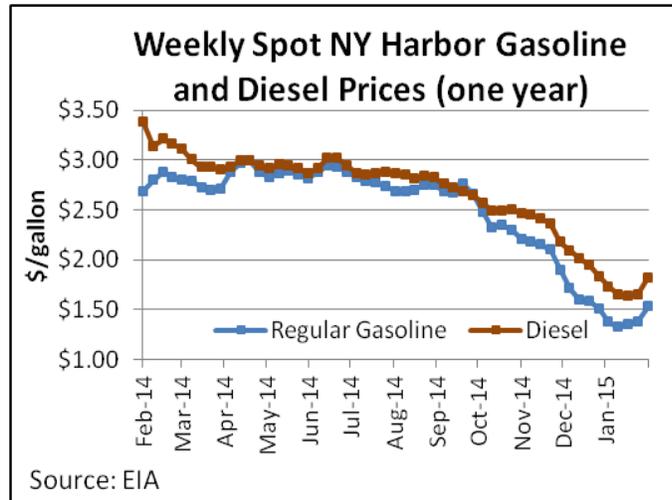
Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

Spot Prices—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	2/6/2015	Year Ago	% Change
Regular Gasoline (\$/gal)	1.531	2.691	-43.1%
Diesel (\$/gal)	1.818	3.389	-46.4%
WTI (\$/bbl)	50.58	97.78	-48.3%
Brent (\$/bbl)	54.62	107.73	-49.3%

Note: Gasoline and diesel prices are for New York Harbor



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