

**Highlights**

- In the past week, the New York State average weekly retail gasoline price equaled \$3.695/gallon, down 1.2¢/gallon (0.3%) from the prior week and 17.8¢/gallon (4.6%) lower than the year-ago price.
- The New York State average weekly retail diesel price was \$4.130/gallon, down 0.9¢/gallon (0.2%) from the prior week and 9.8¢/gallon (2.3%) lower than the year-ago price.
- WTI crude oil spot prices are at a six-month low of \$94.06/barrel, a decrease of \$14.71/barrel (13.5%) from last year’s average of \$108.77/barrel and \$1.62/barrel (1.7%) lower than the two year ago average of \$95.68/barrel.

**Retail Prices**

Prices are from the “AAA Daily Fuel Gauge Report.”

**Regular Gasoline**— As of September 10, 2014, the most recent daily price available, the statewide average regular gasoline price equaled \$3.693/gallon. Compared to the year earlier price of \$3.871/gallon, the statewide average has decreased \$0.178/gallon (4.6%).

The all-time high of \$4.309/gallon occurred on July 9th, 2008.

**Diesel**— As of September 10, 2014, the most recent daily price available, the statewide average diesel price equaled \$4.131/gallon. Compared to the year earlier price of \$4.233/gallon, the statewide average has decreased \$0.102/gallon (2.4%).

The all-time high of \$5.138/gallon occurred on June 18th, 2008.

**Crude Oil Spot Prices**

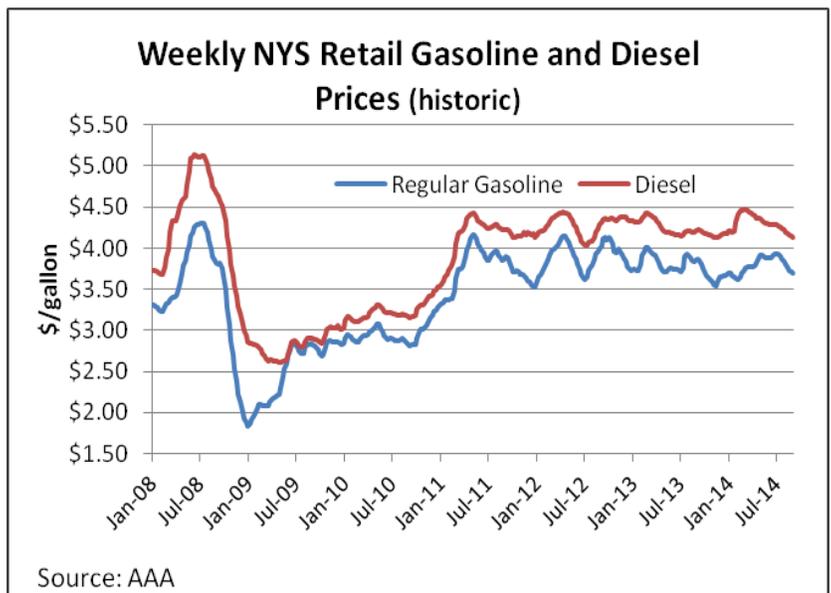
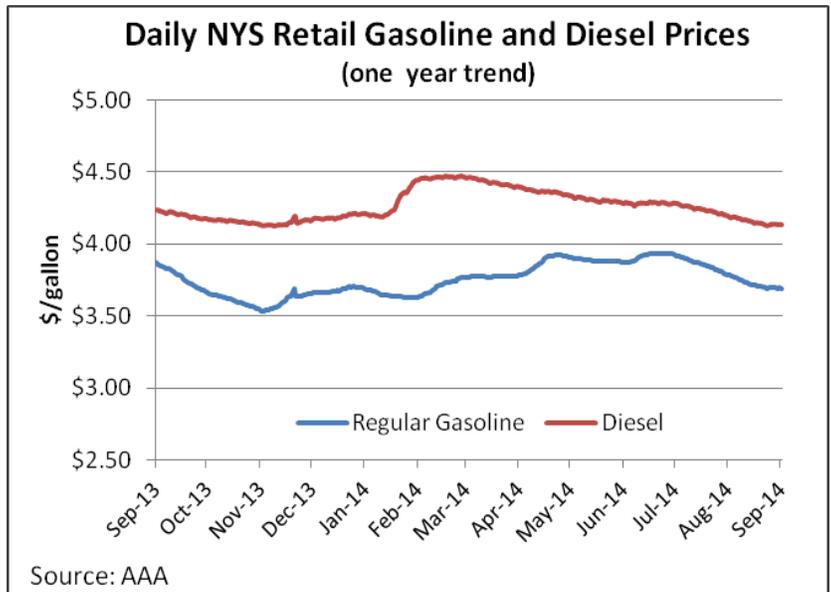
(see charts on page 3)

**WTI**—For the week ending September 5, 2014, WTI crude oil spot prices averaged \$94.06/bbl, a decrease of \$2.19/bbl (2.3%) from the prior week average of \$96.25/bbl. WTI prices are now \$14.71/bbl (13.5%) below the year-ago weekly average of \$108.77/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4th, 2008.

**Brent**—For the week ending September 5, 2014, Brent crude oil spot prices averaged \$100.45/bbl, a decrease of \$0.19/bbl (0.2%) from the week-ago average of \$100.64/bbl. Brent prices are now \$15.58/bbl (13.4%) below the year-ago weekly average of \$116.03/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4th, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
MEIRO REGION	9/8/2014	9/1/2014	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	3.598	3.609	-0.3%	3.769	-4.5%
Binghamton	3.597	3.594	0.1%	3.840	-6.3%
Buffalo - Niagara Falls	3.703	3.716	-0.3%	3.868	-4.2%
Nassau - Suffolk	3.723	3.735	-0.3%	3.910	-4.8%
New York	3.780	3.790	-0.3%	3.958	-4.5%
Rochester	3.637	3.648	-0.3%	3.826	-4.9%
Syracuse	3.560	3.568	-0.2%	3.793	-6.1%
Utica - Rome	3.682	3.705	-0.6%	3.837	-4.0%
<b>Statewide</b>	<b>3.695</b>	<b>3.707</b>	<b>-0.3%</b>	<b>3.873</b>	<b>-4.6%</b>
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	3.988	3.996	-0.2%	4.123	-3.3%
Binghamton	4.036	4.059	-0.6%	4.119	-2.0%
Buffalo - Niagara Falls	4.086	4.100	-0.3%	4.161	-1.8%
Nassau - Suffolk	4.112	4.123	-0.3%	4.245	-3.1%
New York	4.344	4.346	0.0%	4.420	-1.7%
Rochester	4.092	4.101	-0.2%	4.141	-1.2%
Syracuse	4.041	4.055	-0.4%	4.123	-2.0%
Utica - Rome	4.037	4.047	-0.3%	4.131	-2.3%
<b>Statewide</b>	<b>4.130</b>	<b>4.139</b>	<b>-0.2%</b>	<b>4.228</b>	<b>-2.3%</b>

Source: AAA, Daily prices. Weekly averaging by NYSERDA

**Inventory, Production and Demand**—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	9/5/2014	8/29/2014	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	28.5	29.2	-2.5%	28.7	-0.9%	27.1	4.9%
East Coast PADD I Gasoline	57.1	57.0	0.3%	56.8	0.6%	55.5	3.0%
East Coast PADD I Ethanol	7.1	6.8	4.4%	6.1	15.0%	n/a	n/a
US Total Gasoline	212.4	210.0	1.1%	217.6	-2.4%	211.3	0.5%
Mid-Atlantic PADD I-B Highway Diesel (0-15 ppm)	17.9	18.1	-1.0%	19.3	-7.4%	12.1	47.4%
US Crude Oil	358.6	359.6	-0.3%	360.0	-0.4%	353.9	1.3%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.0	3.0	1.9%	2.9	3.0%	2.8	9.1%
US Total Finished Gasoline Production	9.0	9.6	-6.3%	9.1	-1.1%	9.2	-2.8%
Total US Gasoline Demand	8.6	9.5	-9.2%	8.6	0.1%	9.0	-3.9%

ppm = parts per million sulfur content

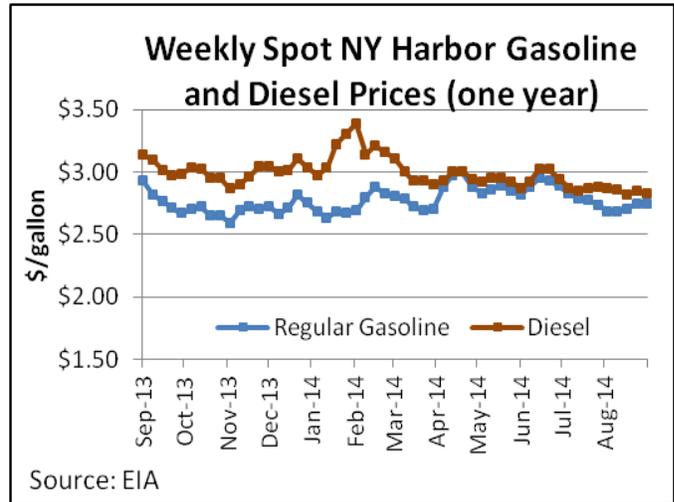
Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

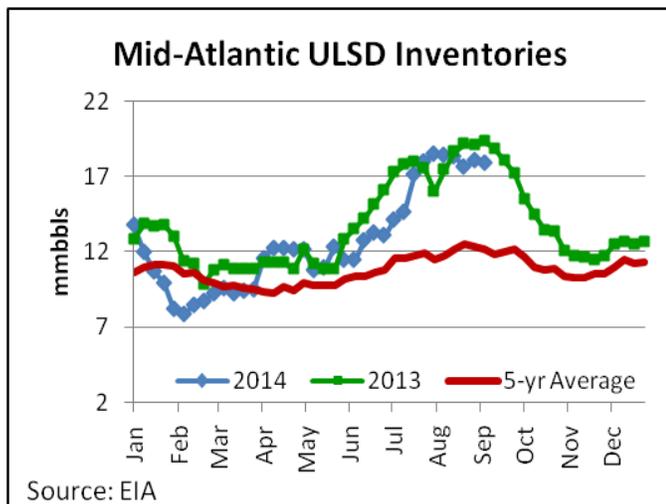
**Spot Prices**—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	9/5/2014	Year Ago	% Change
Regular Gasoline (\$/gal)	2.748	2.933	-6.3%
Diesel (\$/gal)	2.825	3.140	-10.0%
WTI (\$/bbl)	94.06	108.77	-13.5%
Brent (\$/bbl)	100.45	116.03	-13.4%

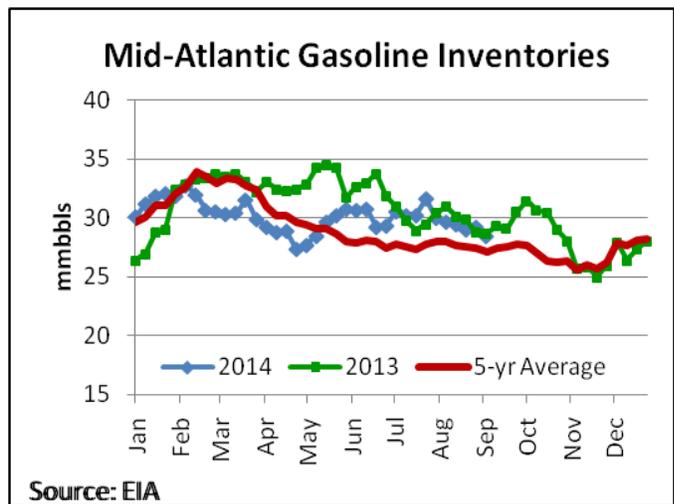
Note: Gasoline and diesel prices are for New York Harbor



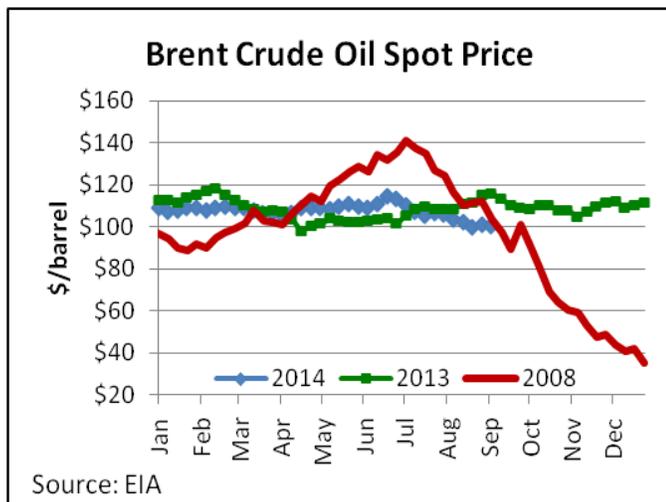
Source: EIA



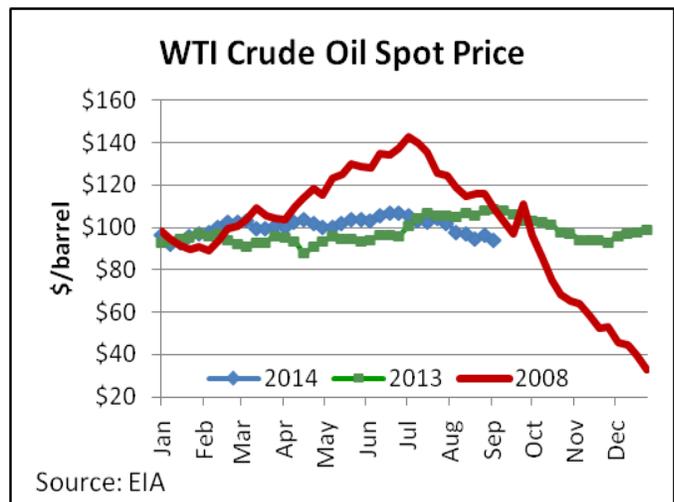
Source: EIA



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Source: EIA



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