

**Highlights**

- In the past week, the New York State average weekly retail gasoline price equaled \$3.798/gallon, down 3.7¢/gallon (1.0%) from the prior week and 9.0¢/gallon (2.3%) lower than the year-ago price.
- The New York State average weekly retail diesel price was \$4.198/gallon, down 2.3¢/gallon (0.6%) from the prior week and 0.3¢/gallon (0.1%) lower from the year-ago price.
- WTI crude oil spot prices have fallen for the second week in a row to \$97.50/barrel, a decrease of \$4.69/barrel (4.6%) from last week price of \$102.19/barrel and 7.3% below last year’s average of \$105.17/barrel.

**Retail Prices**

Prices are from the “AAA Daily Fuel Gauge Report.”

**Regular Gasoline**— As of August 13, 2014, the most recent daily price available, the statewide average regular gasoline price equaled \$3.775/gallon. Compared to the year earlier price of \$3.867/gallon, the statewide average has decreased \$0.092/gallon (2.4%).

The all-time high of \$4.309/gallon occurred on July 9th, 2008.

**Diesel**— As of August 13, 2014, the most recent daily price available, the statewide average diesel price equaled \$4.186/gallon. Compared to the year earlier price of \$4.188/gallon, the statewide average has decreased \$0.002/gallon (0.0%).

The all-time high of \$5.138/gallon occurred on June 18th, 2008.

**Crude Oil Spot Prices**

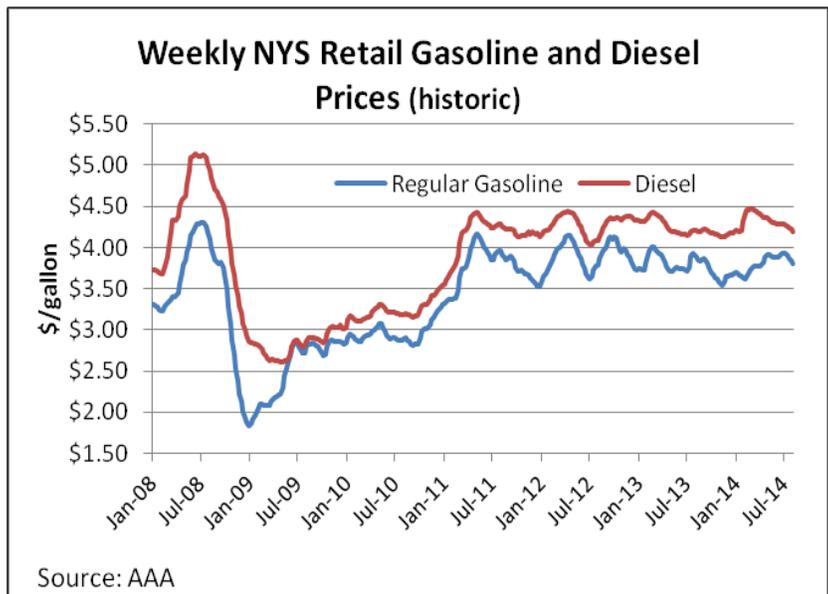
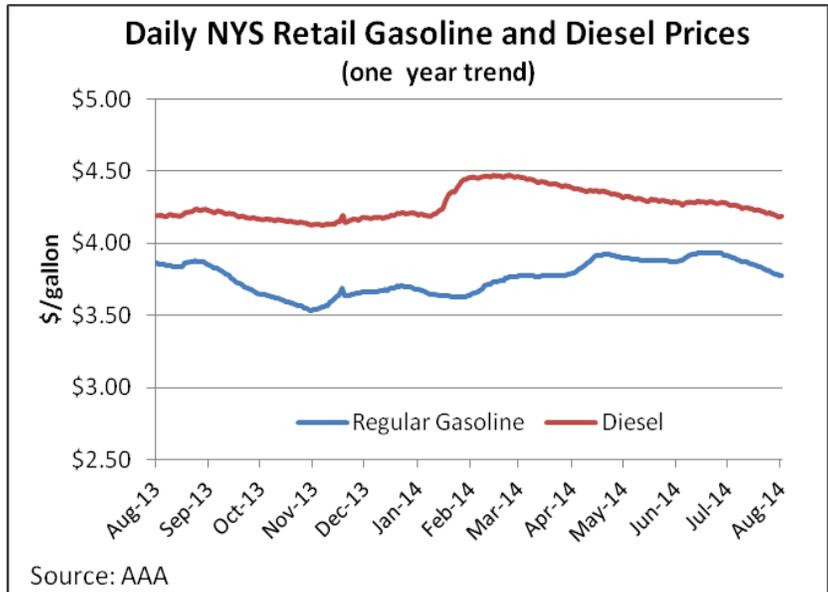
(see charts on page 3)

**WTI**—For the week ending August 8, 2014, WTI crude oil spot prices averaged \$97.50/bbl, a decrease of \$4.69/bbl (4.6%) from the prior week average of \$102.19/bbl. WTI prices are now \$7.67/bbl (7.3%) below the year-ago weekly average of \$105.17/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4th, 2008.

**Brent**—For the week ending August 8, 2014, Brent crude oil spot prices averaged \$103.60/bbl, a decrease of \$2.11/bbl (2.0%) from the week-ago average of \$105.71/bbl. Brent prices are now \$4.96/bbl (4.6%) below the year-ago weekly average of \$108.56/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4th, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
MEIRO REGION	8/11/2014	8/4/2014	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	3.682	3.717	-0.9%	3.783	-2.7%
Binghamton	3.669	3.714	-1.2%	3.831	-4.2%
Buffalo - Niagara Falls	3.775	3.797	-0.6%	3.844	-1.8%
Nassau - Suffolk	3.847	3.888	-1.1%	3.950	-2.6%
New York	3.899	3.944	-1.1%	3.989	-2.3%
Rochester	3.728	3.760	-0.9%	3.821	-2.5%
Syracuse	3.656	3.699	-1.2%	3.778	-3.2%
Utica - Rome	3.777	3.803	-0.7%	3.839	-1.6%
<b>Statewide</b>	<b>3.798</b>	<b>3.835</b>	<b>-1.0%</b>	<b>3.888</b>	<b>-2.3%</b>
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	4.050	4.069	-0.5%	4.078	-0.7%
Binghamton	4.106	4.127	-0.5%	4.059	1.2%
Buffalo - Niagara Falls	4.157	4.181	-0.6%	4.117	1.0%
Nassau - Suffolk	4.184	4.206	-0.5%	4.243	-1.4%
New York	4.410	4.430	-0.5%	4.414	-0.1%
Rochester	4.154	4.180	-0.6%	4.113	1.0%
Syracuse	4.130	4.144	-0.3%	4.062	1.7%
Utica - Rome	4.110	4.139	-0.7%	4.068	1.0%
<b>Statewide</b>	<b>4.198</b>	<b>4.221</b>	<b>-0.6%</b>	<b>4.201</b>	<b>-0.1%</b>

Source: AAA, Daily prices. Weekly averaging by NYSERDA

**Inventory, Production and Demand**—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	8/8/2014	8/1/2014	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	29.7	30.0	-1.0%	31.0	-4.3%	27.9	6.2%
East Coast PADD I Gasoline	58.0	58.4	-0.8%	61.3	-5.4%	56.9	1.9%
East Coast PADD I Ethanol	6.1	6.6	-7.5%	6.0	0.9%	n/a	n/a
US Total Gasoline	212.7	213.8	-0.5%	222.4	-4.4%	215.0	-1.1%
Mid-Atlantic PADD I-B Highway Diesel (0-15 ppm)	18.4	18.5	-0.4%	17.4	5.8%	11.7	57.2%
US Crude Oil	367.0	365.6	0.4%	360.5	1.8%	356.7	2.9%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.1	3.1	1.1%	3.0	5.4%	2.8	10.1%
US Total Finished Gasoline Production	9.5	9.8	-2.5%	9.1	4.9%	9.2	3.7%
Total US Gasoline Demand	8.9	9.4	-4.7%	9.2	-2.9%	9.2	-2.9%

ppm = parts per million sulfur content

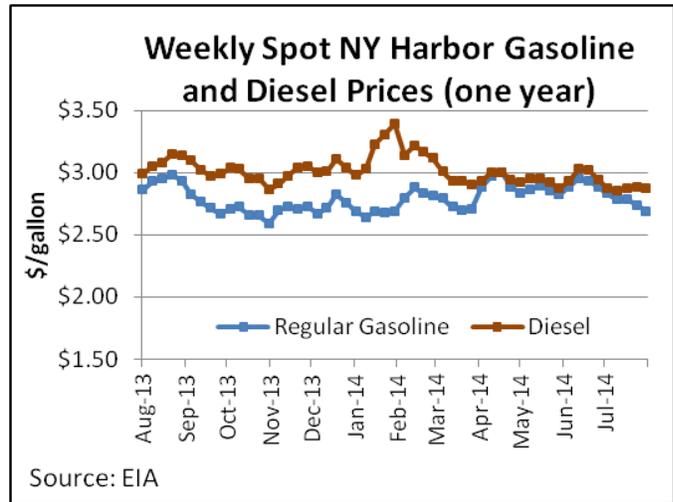
Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

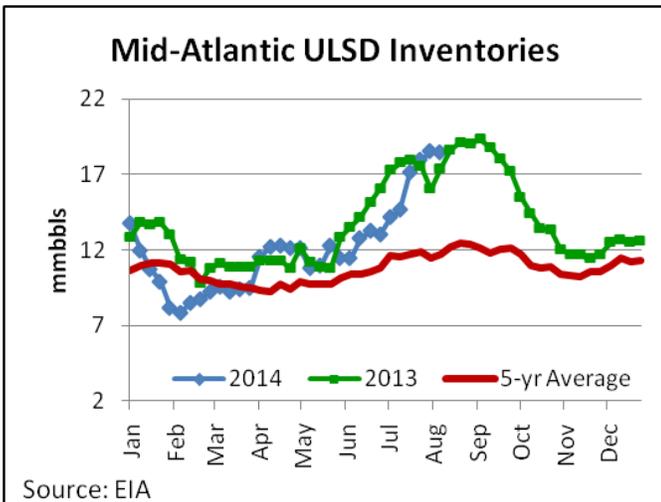
**Spot Prices**—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	8/8/2014	Year Ago	% Change
Regular Gasoline (\$/gal)	2.688	2.866	-6.2%
Diesel (\$/gal)	2.873	2.988	-3.8%
WTI (\$/bbl)	97.50	105.17	-7.3%
Brent (\$/bbl)	103.60	108.56	-4.6%

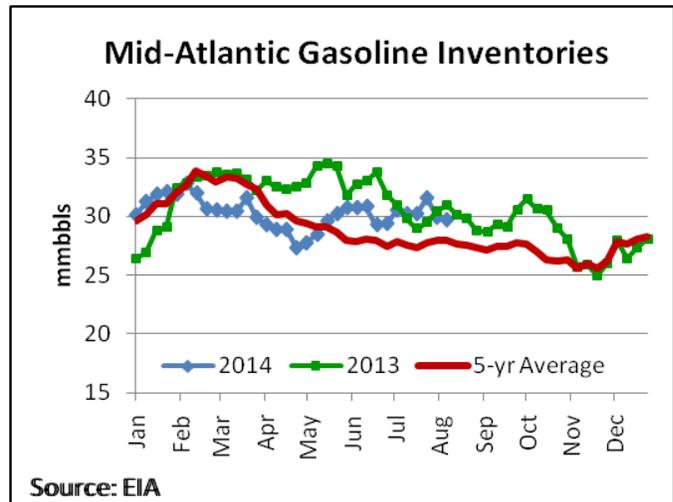
Note: Gasoline and diesel prices are for New York Harbor



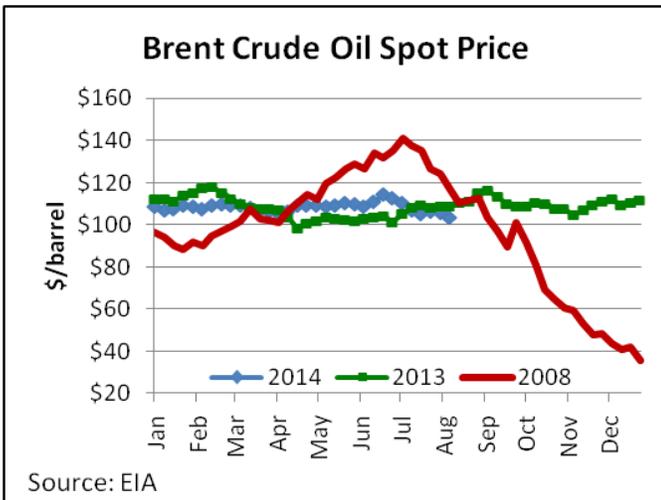
Source: EIA



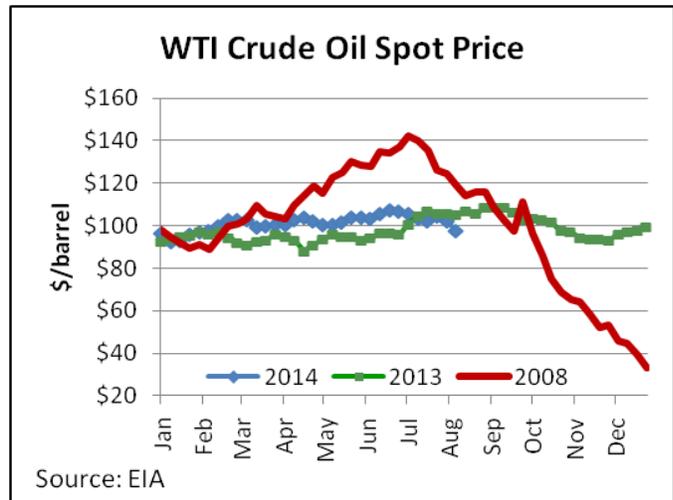
Source: EIA



Source: EIA



Source: EIA



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